

SRCS 2024-25 Second Interim

March 12, 2025

Lisa August, Associate Superintendent Business Services

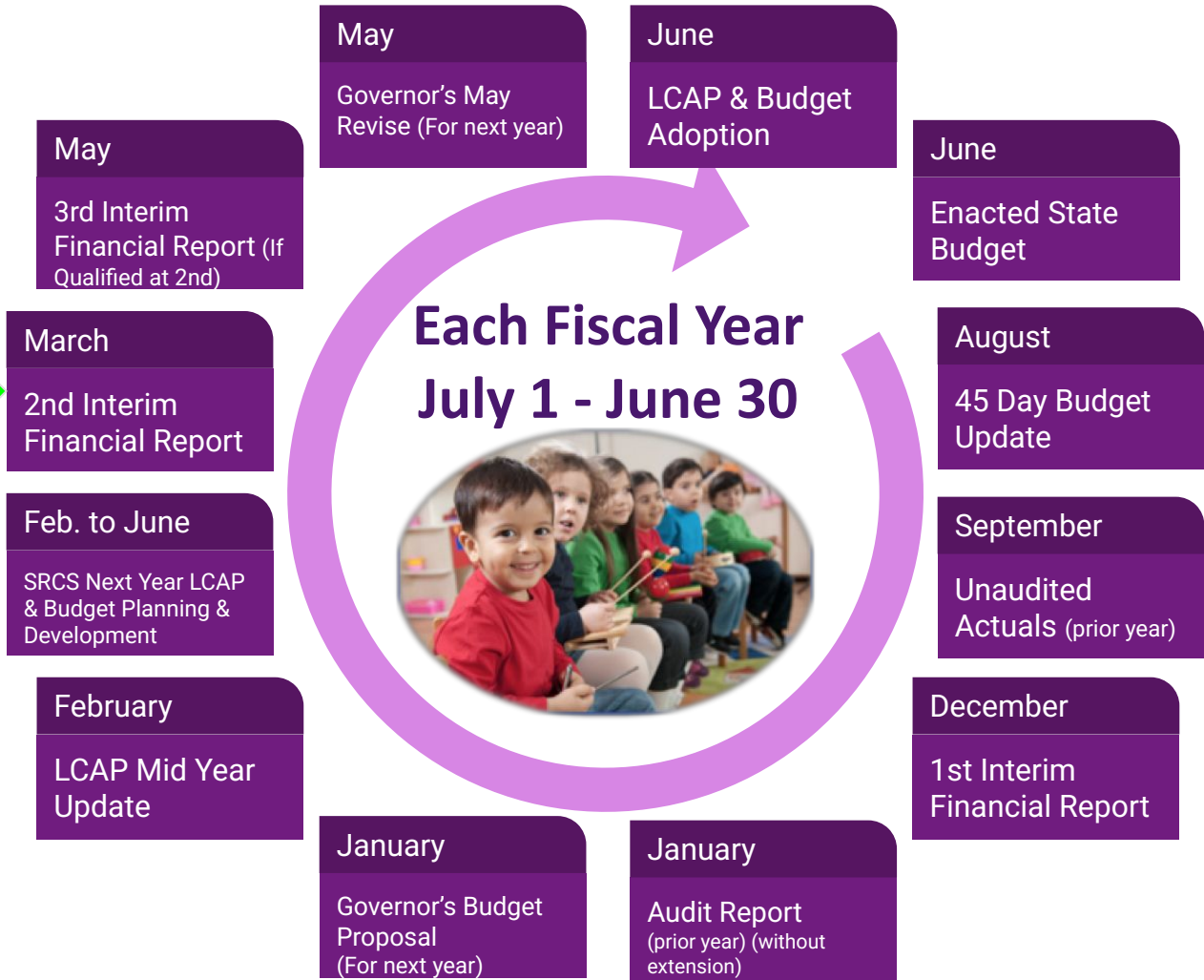
Joel Dontos, Executive Director Fiscal Services



Presentation Items

- Overview
- 2024-25 Second Interim Update - Assumptions
- 2024-25 Second Interim Update - General Fund Revenues & Expenditures
- 2024-25 Second Interim Update - General Fund Multi-Year Projection
- 2024-25 Second Interim Update - Other Funds
- Areas to Monitor
- Next Steps

Overview The Annual Budget Reporting Cycle



Overview Continued

Education Code Section 42130: Requires that school districts certify to the State the fiscal stability of the District. Districts must demonstrate they can meet their fiscal obligations for the current year and two years out. The reports must be presented to and approved by the District's Governing Board no later than 45 days after the close of the report period.

- 1st Interim, covers actual expenditures and actual revenues from July 1 through October 31, and updates projections for the balance of the year
- 2nd Interim, covers actual expenditures and actual revenues from July 1 through January 31, and updates projections for the balance of the year
- If needed due to Qualified Certification at 2nd Interim, 3rd Interim, covers actual expenditures and actual revenues from July 1 through April 30, and updates projects for the balance of the year

Overview Continued

The Certification of the District's financial condition may take one of three forms:

- **Positive Certification:** The District will meet its financial obligations for the current fiscal year and subsequent two years.
- ✓ **Qualified Certification:** The District may not meet its financial obligations for the current fiscal year or subsequent two years.
- **Negative Declaration:** The District will not meet its financial obligations for the remainder of the fiscal year or for the subsequent fiscal years.

2024-25 Second Interim Assumptions

	2024-25	2025-26	2026-27	2027-28	2028-29
Funded COLA	1.07%	2.43%	3.52%	3.63%	3.49%
<i>COLA Augmentation</i>	0%	0%	0%	0%	0%
<i>Statutory COLA</i>	1.07%	2.43%	3.52%	3.63%	3.49%
CalSTRS Employer Rate	19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate	27.05%	27.40%	27.50%	28.50%	28.20%
Scenario #1 & #2 Option					
District Enrollment	12,488	12,351	12,220	12,098	11,978
Current Year ADA	11,623	11,461	11,461	11,347	11,234
Funded ADA (hold harmless: greater of current, prior year, or three year prior average)	12,151	11,829	11,658	11,505	11,410
Scenario #3 & #4 Option					
District Enrollment	12,488	12,351	12,801	12,679	12,559
Current Year ADA	11,623	11,461	12,006	11,892	11,779
Funded ADA (hold harmless: greater of current, prior year, or three year prior average)	12,151	11,829	12,006	12,002	11,899

*Fund 01 2024-25 Revenues:

REVENUES	2024-25 First Interim	2024-25 Second Interim	Difference
LCFF Sources	\$169,052,570	\$169,064,277	\$11,707
Federal Revenue	\$9,313,872	\$9,715,861	\$401,989
Other State Revenue	\$25,035,531	\$25,151,272	\$115,741
Other Local Revenue	\$26,547,216	\$26,991,031	\$443,815
Other Financing Sources / Uses	\$1,085,739	\$1,085,739	\$0
TOTAL REVENUES & OTHER FINANCING SOURCES/USES	\$231,034,928	\$232,008,180	\$973,252

*Includes both unrestricted and restricted revenues

Fund 01 2024-25 Revenues Unrestricted vs. Restricted

REVENUES	Unrestricted	Restricted	Total
LCFF Sources	\$ 165,470,455.78	\$ 3,593,821.00	\$ 169,064,276.78
Federal Revenue		\$ 9,715,861.04	\$ 9,715,861.04
Other State Revenue	\$ 6,473,146.00	\$ 18,678,126.47	\$ 25,151,272.47
Other Local Revenue	\$ 9,295,846.86	\$ 17,695,183.81	\$ 26,991,030.67
Transfers In	\$ 1,085,739.00	\$ -	\$ 1,085,739.00
Other Sources	\$ -	\$ -	\$ -
Contributions	\$ (53,083,678.94)	\$ 53,083,678.94	\$ -
TOTAL REVENUES	\$ 129,241,508.70	\$ 102,766,671.26	\$ 232,008,179.96

*Fund 01 2024-25 Expenditures:

EXPENDITURES	2024-25 First Interim	2024-25 Second Interim	Difference
Certificated Salaries	\$98,760,331	\$98,585,487	-\$174,844
Classified Salaries	\$33,233,537	\$34,424,503	\$1,190,966
Employee Benefits	\$58,836,983	\$59,465,003	\$628,020
Books and Supplies	\$4,851,039	\$5,438,045	\$587,006
Services and Other Operating Expenditures	\$60,971,677	\$62,130,591	\$1,158,914
Capital Outlay	\$621,187	\$670,989	\$49,802
Other Outgo (excluding Transfers of Indirect Costs)	\$83,412	\$83,412	\$0
Other Outgo/Transfers of Indirect Costs/Transfers Out	-\$744,814	-\$825,202	-\$80,388
TOTAL EXPENDITURES	\$256,613,351	\$259,972,827	\$3,359,476

*Includes both unrestricted and restricted expenditures

Fund 01 2024-25 Expenditures Unrestricted vs. Restricted

EXPENDITURES	Unrestricted	Restricted	Total
Total Certificated Salaries	\$ 68,049,830.66	\$ 30,535,656.25	\$ 98,585,486.91
Total Classified Salaries	\$ 23,666,224.45	\$ 10,758,278.39	\$ 34,424,502.84
Total Employee Benefits	\$ 34,746,957.39	\$ 24,718,045.65	\$ 59,465,003.04
Books and Supplies	\$ 848,909.77	\$ 4,589,135.29	\$ 5,438,045.06
Services and Other Operating Expenditures	\$ 21,489,464.55	\$ 40,641,126.18	\$ 62,130,590.73
Capital Outlay	\$ -	\$ 670,988.75	\$ 670,988.75
Other Outgo	\$ 83,412.00	\$ -	\$ 83,412.00
Indirect Costs	\$ (1,158,573.47)	\$ 333,371.12	\$ (825,202.35)
TOTAL EXPENDITURES	\$ 147,726,225.35	\$ 112,246,601.63	\$ 259,972,826.98

2024-25 Second Interim MYP Assumptions Scenario #1

	2025-26	2026-27	2027-28	2028-29
REVENUES				
SELPA Funding Distribution Model Changes	-\$1,102,403	-\$3,407,433	-\$3,407,433	-\$3,407,433
LCFF from potential independent Charter changes	\$ -	\$ -	\$ -	\$ -
Potential 2024-25 State one-time revenues	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
FSP-1 Item F-1 implemented:				
Brook Hill Elementary School	-\$1,231,132	-\$1,292,688	-\$1,357,323	-\$1,425,189
Albert F. Biella Elementary School	-\$1,041,623	-\$1,093,704	-\$1,148,389	-\$1,205,809
Steele Lane Elementary School		-\$1,535,095	-\$1,611,850	-\$1,692,442
Santa Rosa Middle School	-\$1,950,262	-\$2,047,776	-\$2,150,164	-\$2,257,673
Herbert Slater Middle School	-\$2,265,491	-\$2,378,765	-\$2,497,704	-\$2,622,589
Hilliard Comstock Middle School		-\$1,594,852	-\$1,674,595	-\$1,758,325
FSP-1 Item F-2	-\$8,000,000	-\$8,400,000	-\$8,820,000	-\$9,261,000
FSP-1 Item F-5	-\$1,500,000	-\$2,000,000	-\$2,000,000	-\$2,000,000
FSP-1 Item F-6	-\$1,500,000	-\$1,500,000	-\$1,500,000	-\$1,500,000
FSP-1 Item F-7	-\$1,000,000	-\$1,500,000	-\$1,500,000	-\$1,500,000
Reductions not in FSP-1 from Resolutions for Reduction or Discontinuance of Certain PKS & Reduction in Classified Work Force for 2025-26	-\$7,029,303	-\$7,240,182	-\$7,457,387	-\$7,681,109
Future Staffing and Programmatic Reductions	\$ -	-\$2,637,761	-\$3,322,010	-\$1,500,000

2024-25 Second Interim MYP Assumptions Scenario #2

	2025-26	2026-27	2027-28	2028-29
REVENUES				
SELPA Funding Distribution Model Changes	-\$1,102,403	-\$3,407,433	-\$3,407,433	-\$3,407,433
LCFF from potential independent Charter changes	\$ -	\$ -	\$ -	\$ -
Potential 2024-25 State one-time revenues	\$3,000,000	\$ -	\$ -	\$ -
EXPENDITURES				
FSP-1 Item F-1 implemented:				
Brook Hill Elementary School	-\$1,231,132	-\$1,292,688	-\$1,357,323	-\$1,425,189
Albert F. Biella Elementary School	-\$1,041,623	-\$1,093,704	-\$1,148,389	-\$1,205,809
Steele Lane Elementary School		-\$1,535,095	-\$1,611,850	-\$1,692,442
Santa Rosa Middle School	-\$1,950,262	-\$2,047,776	-\$2,150,164	-\$2,257,673
Herbert Slater Middle School	-\$2,265,491	-\$2,378,765	-\$2,497,704	-\$2,622,589
Hilliard Comstock Middle School		-\$1,594,852	-\$1,674,595	-\$1,758,325
FSP-1 Item F-2	-\$8,000,000	-\$8,400,000	-\$8,820,000	-\$9,261,000
FSP-1 Item F-5	-\$1,500,000	-\$2,000,000	-\$2,000,000	-\$2,000,000
FSP-1 Item F-6	-\$1,500,000	-\$1,500,000	-\$1,500,000	-\$1,500,000
FSP-1 Item F-7	-\$1,000,000	-\$1,500,000	-\$1,500,000	-\$1,500,000
Reductions not in FSP-1 from Resolutions for Reduction or Discontinuance of Certain PKS & Reduction in Classified Work Force for 2025-26	-\$7,029,303	-\$7,240,182	-\$7,457,387	-\$7,681,109
Future Staffing and Programmatic Reductions	\$ -	-\$1,637,761	-\$1,684,250	-\$1,000,000

2024-25 Second Interim MYP Assumptions Scenario #3

	2025-26	2026-27	2027-28	2028-29
REVENUES				
SELPA Funding Distribution Model Changes	-\$1,102,403	-\$3,407,433	-\$3,407,433	-\$3,407,433
LCFF from potential independent Charter changes	\$ -	\$5,380,731	\$7,858,780	\$8,125,119
Potential 2024-25 State one-time revenues	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
FSP-1 Item F-1 implemented:				
Brook Hill Elementary School	-\$1,231,132	-\$1,292,688	-\$1,357,323	-\$1,425,189
Albert F. Biella Elementary School	-\$1,041,623	-\$1,093,704	-\$1,148,389	-\$1,205,809
Steele Lane Elementary School		-\$1,535,095	-\$1,611,850	-\$1,692,442
Santa Rosa Middle School	-\$1,950,262	-\$2,047,776	-\$2,150,164	-\$2,257,673
Herbert Slater Middle School	-\$2,265,491	-\$2,378,765	-\$2,497,704	-\$2,622,589
Hilliard Comstock Middle School		-\$1,594,852	-\$1,674,595	-\$1,758,325
FSP-1 Item F-2	-\$8,000,000	-\$8,400,000	-\$8,820,000	-\$9,261,000
FSP-1 Item F-5	-\$1,500,000	-\$2,000,000	-\$2,000,000	-\$2,000,000
FSP-1 Item F-6	-\$1,500,000	-\$1,500,000	-\$1,500,000	-\$1,500,000
FSP-1 Item F-7	-\$1,000,000	-\$1,500,000	-\$1,500,000	-\$1,500,000
Reductions not in FSP-1 from Resolutions for Reduction or Discontinuance of Certain PKS & Reduction in Classified Work Force for 2025-26	-\$7,029,303	-\$7,240,182	-\$7,457,387	-\$7,681,109
Future Staffing and Programmatic Reductions	\$ -	\$ -	\$ -	\$ -

2024-25 Second Interim MYP Assumptions Scenario #4

	2025-26	2026-27	2027-28	2028-29
REVENUES				
SELPA Funding Distribution Model Changes	-\$1,102,403	-\$3,407,433	-\$3,407,433	-\$3,407,433
LCFF from potential independent Charter changes	\$ -	\$5,380,731	\$7,858,780	\$8,125,119
Potential 2024-25 State one-time revenues	\$3,000,000	\$ -	\$ -	\$ -
EXPENDITURES				
FSP-1 Item F-1 implemented:				
Brook Hill Elementary School	-\$1,231,132	-\$1,292,688	-\$1,357,323	-\$1,425,189
Albert F. Biella Elementary School	-\$1,041,623	-\$1,093,704	-\$1,148,389	-\$1,205,809
Steele Lane Elementary School		-\$1,535,095	-\$1,611,850	-\$1,692,442
Santa Rosa Middle School	-\$1,950,262	-\$2,047,776	-\$2,150,164	-\$2,257,673
Herbert Slater Middle School	-\$2,265,491	-\$2,378,765	-\$2,497,704	-\$2,622,589
Hilliard Comstock Middle School		-\$1,594,852	-\$1,674,595	-\$1,758,325
FSP-1 Item F-2	-\$8,000,000	-\$8,400,000	-\$8,820,000	-\$9,261,000
FSP-1 Item F-5	-\$1,500,000	-\$2,000,000	-\$2,000,000	-\$2,000,000
FSP-1 Item F-6	-\$1,500,000	-\$1,500,000	-\$1,500,000	-\$1,500,000
FSP-1 Item F-7	-\$1,000,000	-\$1,500,000	-\$1,500,000	-\$1,500,000
Reductions not in FSP-1 from Resolutions for Reduction or Discontinuance of Certain PKS & Reduction in Classified Work Force for 2025-26	-\$7,029,303	-\$7,240,182	-\$7,457,387	-\$7,681,109
Future Staffing and Programmatic Reductions	\$ -	\$ -	\$ -	\$ -

Summary - 2024-25 Second Interim Multi Year Projection (MYP) General Fund 01 - Scenario #1

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29
LCFF Sources	169,064,277	172,455,056	180,529,974	184,526,970	189,165,209
Remaining Revenues	61,858,164	58,426,053	58,027,861	57,795,956	58,760,501
Total Revenues	230,922,441	230,881,109	238,557,835	242,322,926	247,925,710
EXPENDITURES					
Salaries & Benefits	192,474,993	195,098,211	197,753,685	200,682,971	203,181,217
Books/Supplies & Outlay	6,109,034	5,708,039	5,878,212	6,051,289	6,229,558
Services & Operating Expenses & Other Adjustments	62,130,591	63,968,216	65,857,674	67,833,405	69,868,407
Other Outgo & Indirect Costs & Transfers Out	-741,790	-741,790	-741,790	-741,790	-741,790
Other Adjustments: 2024-25 FSP 1 & PKS and Classified Resolutions	0	-25,517,810	-30,583,063	-31,717,412	-32,904,135
Other Adjustments: staffing and programmatic reductions	0	0	-2,637,761	-3,322,010	-1,500,000
Total Expenditures	259,972,827	238,514,866	235,526,958	238,786,452	244,133,256
Operating Net Increase/Decrease	-29,050,386	-7,633,756	3,030,877	3,536,475	3,792,454
Transfers In and Other Sources & Transfers Out and Other Uses	1,085,739	1,085,739	585,739	585,739	585,739
Current Year Increase/Decrease In Fund Balance	-27,964,647	-6,548,017	3,616,616	4,122,214	4,378,193

2024-25 Second Interim Multi Year Projection (MYP) General Fund 01 - Components of Ending Balance, Reserves Scenario #1

	2024-25	2025-26	2026-27	2027-28	2028-29
Current Year Increase/Decrease In Fund Balance	-27,964,647	-6,548,017	3,616,616	4,122,214	4,378,193
Beginning Balance	37,212,858	9,248,211	2,700,194	6,316,810	10,439,023
Ending Balance	9,248,211	2,700,194	6,316,810	10,439,023	14,817,216
Components of Ending Balance, Reserves	2024-25	2025-26	2026-27	2027-28	2028-29
Restricted Ending Balance	9,248,211	8,735,934	8,316,810	7,921,366	7,626,174
Special Reserve Fund - Noncapital Outlay (Fund 17)	7,799,185	10,000,000	9,500,000	5,000,000	588,436
Reserve for Economic Uncertainty	0	0	0	2,163,594	6,735,562
Unassigned/Unappropriated Ending Balance	0	-6,035,740	-2,000,000	354,064	455,481
Reserve for Economic Uncertainty as a %	3.00%	4.19%	4.03%	3.00%	3.00%
Unrestricted Unassigned/Unappropriated Reserve as a %	0.00%	-2.53%	-0.85%	0.15%	0.19%
Total Unrestricted Reserve as a %	3.00%	1.66%	3.18%	3.15%	3.19%

Summary - 2024-25 Second Interim Multi Year Projection (MYP) General Fund 01 - Scenario #2

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29
LCFF Sources	169,064,277	172,455,056	180,529,974	184,526,970	189,165,209
Remaining Revenues	61,858,164	61,426,053	58,027,861	57,795,956	58,760,501
Total Revenues	230,922,441	233,881,109	238,557,835	242,322,926	247,925,710
EXPENDITURES					
Salaries & Benefits	192,474,993	195,098,211	197,753,685	200,682,971	203,181,217
Books/Supplies & Outlay	6,109,034	5,708,039	5,878,212	6,051,289	6,229,558
Services & Operating Expenses & Other Adjustments	62,130,591	63,968,216	65,857,674	67,833,405	69,868,407
Other Outgo & Indirect Costs & Transfers Out	-741,790	-741,790	-741,790	-741,790	-741,790
Other Adjustments: 2024-25 FSP 1 & PKS and Classified Resolutions	0	-25,517,810	-30,583,063	-31,717,412	-32,904,135
Other Adjustments: staffing and programmatic reductions	0	0	-1,637,761	-1,684,250	-1,000,000
Total Expenditures	259,972,827	238,514,866	236,526,958	240,424,213	244,633,256
Operating Net Increase/Decrease	-29,050,386	-4,633,756	2,030,877	1,898,714	3,292,454
Transfers In and Other Sources & Transfers Out and Other Uses	1,085,739	1,085,739	585,739	585,739	585,739
Current Year Increase/Decrease In Fund Balance	-27,964,647	-3,548,017	2,616,616	2,484,453	3,878,193

2024-25 Second Interim Multi Year Projection (MYP) General Fund 01 - Components of Ending Balance, Reserves Scenario #2

	2024-25	2025-26	2026-27	2027-28	2028-29
Current Year Increase/Decrease In Fund Balance	-27,964,647	-3,548,017	2,616,616	2,484,453	3,878,193
Beginning Balance	37,212,858	9,248,211	5,700,194	8,316,810	10,801,263
Ending Balance	9,248,211	5,700,194	8,316,810	10,801,263	14,679,456
Components of Ending Balance, Reserves	2024-25	2025-26	2026-27	2027-28	2028-29
Restricted Ending Balance	9,248,211	8,735,934	8,316,810	7,921,366	7,626,174
Special Reserve Fund - Noncapital Outlay (Fund 17)	7,799,185	10,000,000	7,095,809	5,000,000	588,436
Reserve for Economic Uncertainty	0	-2,844,554	0	2,212,726	6,750,562
Unassigned/Unappropriated Ending Balance	0	-191,186	0	667,170	302,720
Reserve for Economic Uncertainty as a %	3.00%	3.00%	3.00%	3.00%	3.00%
Unrestricted Unassigned/Unappropriated Reserve as a %	0.00%	-1.27%	0.00%	0.28%	0.12%
Total Unrestricted Reserve as a %	3.00%	1.73%	3.00%	3.28%	3.12%

Summary - 2024-25 Second Interim Multi Year Projection (MYP) General Fund 01 - Scenario #3

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29
LCFF Sources	169,064,277	172,455,056	180,529,974	184,526,970	189,165,209
Remaining Revenues	61,858,164	58,426,053	63,408,592	65,654,736	66,885,620
Total Revenues	230,922,441	230,881,109	243,938,566	250,181,706	256,050,829
EXPENDITURES					
Salaries & Benefits	192,474,993	195,098,211	197,753,685	200,682,971	203,181,217
Books/Supplies & Outlay	6,109,034	5,708,039	5,878,212	6,051,289	6,229,558
Services & Operating Expenses & Other Adjustments	62,130,591	63,968,216	65,857,674	67,833,405	69,868,407
Other Outgo & Indirect Costs & Transfers Out	-741,790	-741,790	-741,790	-741,790	-741,790
Other Adjustments: 2024-25 FSP 1 & PKS and Classified Resolutions	0	-25,517,810	-30,583,063	-31,717,412	-32,904,135
Other Adjustments: staffing and programmatic reductions	0	0	0	0	0
Total Expenditures	259,972,827	238,514,866	238,164,719	242,108,462	245,633,256
Operating Net Increase/Decrease	-29,050,386	-7,633,756	5,773,848	8,073,244	10,417,573
Transfers In and Other Sources & Transfers Out and Other Uses	1,085,739	1,085,739	585,739	585,739	585,739
Current Year Increase/Decrease In Fund Balance	-27,964,647	-6,548,017	6,359,587	8,658,983	11,003,312

2024-25 Second Interim Multi Year Projection (MYP) General Fund 01 - Components of Ending Balance, Reserves Scenario #3

	2024-25	2025-26	2026-27	2027-28	2028-29
Current Year Increase/Decrease In Fund Balance	-27,964,647	-6,548,017	6,359,587	8,658,983	11,003,312
Beginning Balance	37,212,858	9,248,211	2,700,194	9,059,780	17,718,763
Ending Balance	9,248,211	2,700,194	9,059,780	17,718,763	28,722,075
Components of Ending Balance, Reserves	2024-25	2025-26	2026-27	2027-28	2028-29
Restricted Ending Balance	9,248,211	8,735,934	8,316,810	7,921,366	7,626,174
Special Reserve Fund - Noncapital Outlay (Fund 17)	7,799,185	7,155,446	7,144,942	585,936	588,436
Reserve for Economic Uncertainty	0	0	0	6,677,318	6,780,562
Unassigned/Unappropriated Ending Balance	0	-6,035,740	742,970	3,120,080	14,315,340
Reserve for Economic Uncertainty as a %	3.00%	3.00%	3.00%	3.00%	3.00%
Unrestricted Unassigned/Unappropriated Reserve as a %	0.00%	-2.53%	0.31%	1.29%	5.83%
Total Unrestricted Reserve as a %	3.00%	0.47%	3.31%	4.29%	8.83%

Summary - 2024-25 Second Interim Multi Year Projection (MYP) General Fund 01 - Scenario #4

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29
LCFF Sources	169,064,277	172,455,056	180,529,974	184,526,970	189,165,209
Remaining Revenues	61,858,164	61,426,053	63,408,592	65,654,736	66,885,620
Total Revenues	230,922,441	233,881,109	243,938,566	250,181,706	256,050,829
EXPENDITURES					
Salaries & Benefits	192,474,993	195,098,211	197,753,685	200,682,971	203,181,217
Books/Supplies & Outlay	6,109,034	5,708,039	5,878,212	6,051,289	6,229,558
Services & Operating Expenses & Other Adjustments	62,130,591	63,968,216	65,857,674	67,833,405	69,868,407
Other Outgo & Indirect Costs & Transfers Out	-741,790	-741,790	-741,790	-741,790	-741,790
Other Adjustments: 2024-25 FSP 1 & PKS and Classified Resolutions	0	-25,517,810	-30,583,063	-31,717,412	-32,904,135
Other Adjustments: staffing and programmatic reductions	0	0	0	0	0
Total Expenditures	259,972,827	238,514,866	238,164,719	242,108,462	245,633,256
Operating Net Increase/Decrease	-29,050,386	-4,633,756	5,773,848	8,073,244	10,417,573
Transfers In and Other Sources & Transfers Out and Other Uses	1,085,739	1,085,739	585,739	585,739	585,739
Current Year Increase/Decrease In Fund Balance	-27,964,647	-3,548,017	6,359,587	8,658,983	11,003,312

2024-25 Second Interim Multi Year Projection (MYP) General Fund 01 - Components of Ending Balance, Reserves Scenario #4

	2024-25	2025-26	2026-27	2027-28	2028-29
Current Year Increase/Decrease In Fund Balance	-27,964,647	-3,548,017	6,359,587	8,658,983	11,003,312
Beginning Balance	37,212,858	9,248,211	5,700,194	12,059,780	20,718,763
Ending Balance	9,248,211	5,700,194	12,059,780	20,718,763	31,722,075
Components of Ending Balance, Reserves	2024-25	2025-26	2026-27	2027-28	2028-29
Restricted Ending Balance	9,248,211	8,735,934	8,316,810	7,921,366	7,626,174
Special Reserve Fund - Noncapital Outlay (Fund 17)	7,799,185	7,155,446	7,144,942	585,936	588,436
Reserve for Economic Uncertainty	0	0	0	6,677,318	6,780,562
Unassigned/Unappropriated Ending Balance	0	-3,035,740	3,742,970	6,120,080	17,315,340
Reserve for Economic Uncertainty as a %	3.00%	3.00%	3.00%	3.00%	3.00%
Unrestricted Unassigned/Unappropriated Reserve as a %	0.00%	-1.27%	1.57%	2.53%	7.05%
Total Unrestricted Reserve as a %	3.00%	1.73%	4.57%	5.53%	10.05%

2024-25 Second Interim Other Funds Ending Balance:

OTHER FUNDS: FUND BALANCE, RESERVES	2024-25 First Interim	2024-25 Second Interim	Difference
Student Activity Special Revenue Fund 08	\$1,256,476	\$1,256,476	\$0
Charter Schools Special Revenue Fund 09	\$4,610,005	\$3,320,065	-\$1,289,941
Child Development Fund 12	\$3,433,580	\$3,433,580	\$0
Cafeteria Special Revenue Fund 13	\$5,553,203	\$5,072,291	-\$480,912
Deferred Maintenance Fund 14	\$153,139	\$153,139	\$0
Special Reserve Fund for Other than Capital Outlay Projects Fund 17	\$7,980,216	\$7,980,216	\$0
Building Fund 21 (Bond Fund)	\$18,136,742	\$17,577,675	-\$559,066
Capital Facilities Fund 25 (Developer Fees)	\$9,510,410	\$9,510,410	\$0
County Schools Facilities Fund 35	\$0	\$455	\$455
Special Reserve Fund for Capital Outlay Projects Fund 40	\$5,270,476	\$5,254,656	-\$15,820
Self-Insurance Fund 67 (Dental)	\$752,608	\$752,608	\$0
Scholarship Fund 73	\$178,473	\$178,473	\$0

Areas to Monitor

- Federal Programs and Funding
- Collective Bargaining
- Economic Trends
- Enrollment vs. ADA Funding Legislation
- Implementation and Continued Fiscal Stabilization Work
- Special Education Study and Implementation Plan
- Governor's May Revision to the Budget Proposal
- LCAP & Prioritization
- School Consolidation/Closure/Restructure Implementation
- Changes in Charter Practices, Authorizations, and Renewals
- Intra and Inter District Transfers
- Support for Students, Staff, and Community

Next Steps

March 2025

- 2024-25 Second Interim
- 2023-24 Audit
- Community Messaging
- 2025-26 Budget & LCAP Development

April 2025

- Community Messaging
- School Consolidation/Closure
- Fiscal Stabilization Advisory Committee
- Board Sub Committee Meeting
- 2025-26 Budget & LCAP Development

May 2025

- Governor's May Revision to the 2025-26 Budget Proposal
- 2025-26 Budget & LCAP Development
- Board Sub Committee Meeting
- Fiscal Stabilization Advisory Committee

Board Member Questions

