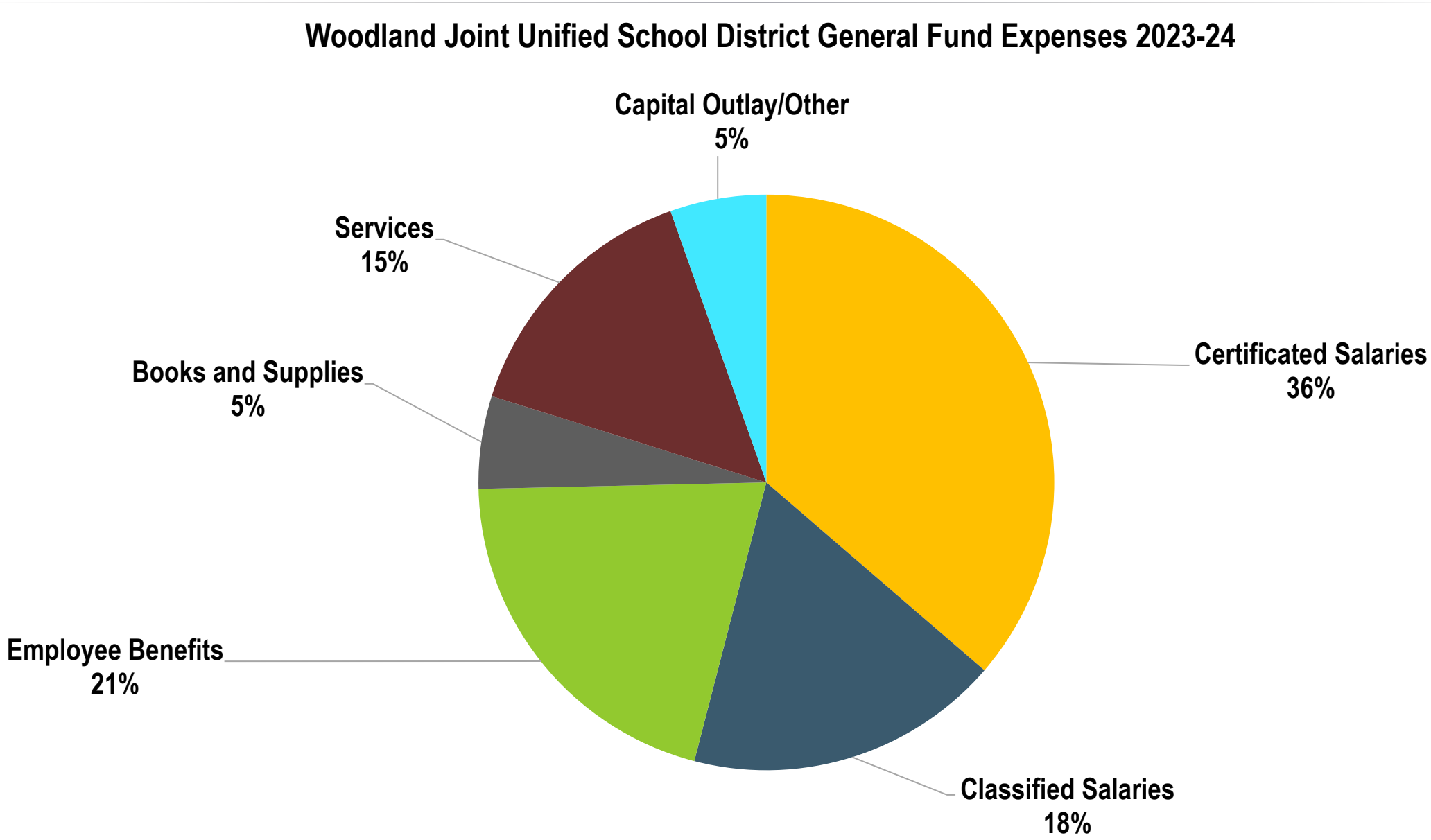
Part II

1 Where Does the Money Go?



© 2025 School Services of California Inc.

2 Expenditure Summary

Woodland Joint Unified
Yolo County

Unaudited Actuals
General Fund
Unrestricted and Restricted
Expenditures by Object

57 72710 0000000
Form 01
E8A6CA5GY1(2023-24)

Description	Resource Codes	Object Codes	2023-24 Unaudited Actuals Unrestricted (A)	2023-24 Unaudited Actuals Restricted (B)	2023-24 Unaudited Actuals Total Fund col. A + B (C)	2024-25 Budget Unrestricted (D)	2024-25 Budget Restricted (E)	2024-25 Budget Total Fund col. D + E (F)	% Diff Column C & F
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	46,296,701.38	12,525,553.14	58,822,254.52	44,906,553.00	10,557,351.00	55,463,904.00	-5.7%
2) Classified Salaries		2000-2999	14,602,946.46	14,072,754.82	28,675,701.28	16,273,323.00	12,606,064.00	28,879,387.00	0.7%
3) Employee Benefits		3000-3999	20,138,216.24	13,247,089.12	33,385,305.36	21,390,209.00	13,181,606.00	34,571,815.00	3.6%
4) Books and Supplies		4000-4999	4,714,063.99	3,721,669.05	8,435,733.04	1,887,214.00	3,075,511.00	4,962,725.00	-41.2%
5) Services and Other Operating Expenditures		5000-5999	11,966,526.36	11,916,688.82	23,883,215.18	21,919,875.00	5,791,204.00	27,711,079.00	16.0%
6) Capital Outlay		6000-6999	217,145.75	5,448,374.12	5,665,519.87	0.00	0.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,436,387.02	2,061,465.00	3,497,852.02	1,284,762.00	2,400,737.00	3,685,499.00	5.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(1,506,287.77)	1,091,396.56	(414,891.21)	(914,591.00)	516,520.00	(398,071.00)	-4.1%
9) TOTAL, EXPENDITURES			97,865,699.43	64,084,990.63	161,950,690.06	106,747,345.00	48,128,993.00	154,876,338.00	-4.4%

© 2025 School Services of California Inc.

3 Personnel Expenses

Personnel Expense	Notes
Certificated Salaries	Includes salaries of employees that work in a position requiring a teaching credential (e.g., teachers, counselors, principals, etc.)
Classified Salaries	Includes salaries of employees that work in a position that does not require a teaching credential (grounds, maintenance, clerical, etc.)
Employee Benefits	All the employer-paid benefits made on behalf of employees

- Detail is tracked by staff using the Object Code in the SACS account code

© 2025 School Services of California Inc.

4 Personnel Expenses

Salaries include:

- Base pay
- Extra time
- Overtime
- Stipends
- Vacation usage



Employee Benefits include payments for:

- CalSTRS[1]
- CalPERS[2]
- State Disability/Social Security
- Workers' Compensation Insurance
- Unemployment Insurance
- Health and Welfare Benefits

[1]California State Teachers' Retirement System
[2]California Public Employees' Retirement System

© 2025 School Services of California Inc.

5 Employee Benefits

- For every $1 of salary, the District pays out a predetermined percentage for employee benefits
  - Rates below do not include any payment for employee health and welfare benefit premiums

Certificated Employee in 2024-25	
Salary	$10,000
CalSTRS (19.10%)	$1,910
MediCal (1.45%)	$145
Social Security	N/A
State Unemployment (0.05%)	$5
Workers' Compensation (2.00%)	$200
Total	$12,260

Classified Employee in 2024-25	
Salary	$10,000
CalPERS (27.05%)	$2,705
MediCal (1.45%)	$145
Social Security (6.20%)	$620
State Unemployment (0.05%)	$5
Workers' Compensation (2.00%)	$200
Total	$13,675

© 2025 School Services of California Inc.

6 Expenditure Summary

Woodland Joint Unified
Yolo County

Unaudited Actuals
General Fund
Unrestricted and Restricted
Expenditures by Object

57 72710 0000000
Form 01
E8A6CA5GY1(2023-24)

Description	Resource Codes	Object Codes	2023-24 Unaudited Actuals Unrestricted (A)	2023-24 Unaudited Actuals Restricted (B)	2023-24 Unaudited Actuals Total Fund col. A + B (C)	2024-25 Budget Unrestricted (D)	2024-25 Budget Restricted (E)	2024-25 Budget Total Fund col. D + E (F)	% Diff Column C & F
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	46,296,701.38	12,525,553.14	58,822,254.52	44,906,553.00	10,557,351.00	55,463,904.00	-5.7%
2) Classified Salaries		2000-2999	14,602,946.46	14,072,754.82	28,675,701.28	16,273,323.00	12,606,064.00	28,879,387.00	0.7%
3) Employee Benefits		3000-3999	20,138,216.24	13,247,089.12	33,385,305.36	21,390,209.00	13,181,606.00	34,571,815.00	3.6%
4) Books and Supplies		4000-4999	4,714,063.99	3,721,669.05	8,435,733.04	1,887,214.00	3,075,511.00	4,962,725.00	-41.2%
5) Services and Other Operating Expenditures		5000-5999	11,966,526.36	11,916,688.82	23,883,215.18	21,919,875.00	5,791,204.00	27,711,079.00	16.0%
6) Capital Outlay		6000-6999	217,145.75	5,448,374.12	5,665,519.87	0.00	0.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,436,387.02	2,061,465.00	3,497,852.02	1,284,762.00	2,400,737.00	3,685,499.00	5.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(1,506,287.77)	1,091,396.56	(414,891.21)	(914,591.00)	516,520.00	(398,071.00)	-4.1%
9) TOTAL, EXPENDITURES			97,865,699.43	64,084,990.63	161,950,690.06	106,747,345.00	48,128,993.00	154,876,338.00	-4.4%

© 2025 School Services of California Inc.

Books and Supplies Expenses

Books and Supplies	Notes
Textbooks	Any formal adoption of textbooks
Instructional Materials	Replacement of lost textbooks, pencils, paper, art materials, band instruments, etc.
Technology Devices	Any technology used by students and staff, including WIFI connectivity in the classroom
Other Materials	This includes fuel for buses, materials and supplies for custodial, maintenance and grounds

- Detail is tracked by staff using the Object Code in the SACS account code

© 2025 School Services of California Inc.

8 Expenditure Summary

Woodland Joint Unified
Yolo County

Unaudited Actuals
General Fund
Unrestricted and Restricted
Expenditures by Object

57 72710 0000000
Form 01
E8A6CA5GY1(2023-24)

Description	Resource Codes	Object Codes	2023-24 Unaudited Actuals Unrestricted (A)	2023-24 Unaudited Actuals Restricted (B)	2023-24 Unaudited Actuals Total Fund col. A + B (C)	2024-25 Budget Unrestricted (D)	2024-25 Budget Restricted (E)	2024-25 Budget Total Fund col. D + E (F)	% Diff Column C & F
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	46,296,701.38	12,525,553.14	58,822,254.52	44,906,553.00	10,557,351.00	55,463,904.00	-5.7%
2) Classified Salaries		2000-2999	14,602,946.46	14,072,754.82	28,675,701.28	16,273,323.00	12,606,064.00	28,879,387.00	0.7%
3) Employee Benefits		3000-3999	20,138,216.24	13,247,089.12	33,385,305.36	21,390,209.00	13,181,606.00	34,571,815.00	3.6%
4) Books and Supplies		4000-4999	4,714,063.99	3,721,669.05	8,435,733.04	1,887,214.00	3,075,511.00	4,962,725.00	-41.2%
5) Services and Other Operating Expenditures		5000-5999	11,966,526.36	11,916,688.82	23,883,215.18	21,919,875.00	5,791,204.00	27,711,079.00	16.0%
6) Capital Outlay		6000-6999	217,145.75	5,448,374.12	5,665,519.87	0.00	0.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,436,387.02	2,061,465.00	3,497,852.02	1,284,762.00	2,400,737.00	3,685,499.00	5.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(1,506,287.77)	1,091,396.56	(414,891.21)	(914,591.00)	516,520.00	(398,071.00)	-4.1%
9) TOTAL, EXPENDITURES			97,865,699.43	64,084,990.63	161,950,690.06	106,747,345.00	48,128,993.00	154,876,338.00	-4.4%

© 2025 School Services of California Inc.

Service Expenses

Services	Notes
Insurance	Annual premium payments for property and liability insurance
Utilities	Annual payments for water, gas, electricity, and garbage services
Repairs	Materials for repairs of district equipment, including buses and vehicles
Software	Licensing fees for software used in the district—includes instructional and non-instructional
Other Services	Any travel, conferences, or other outside support from non-employees

- Detail is tracked by staff using the Object Code in the SACS account code

© 2025 School Services of California Inc.

10 Expenditure Summary

Woodland Joint Unified
Yolo County

Unaudited Actuals
General Fund
Unrestricted and Restricted
Expenditures by Object

57 72710 0000000
Form 01
E8A6CA5GY1(2023-24)

Description	Resource Codes	Object Codes	2023-24 Unaudited Actuals Unrestricted (A)	2023-24 Unaudited Actuals Restricted (B)	2023-24 Unaudited Actuals Total Fund col. A + B (C)	2024-25 Budget Unrestricted (D)	2024-25 Budget Restricted (E)	2024-25 Budget Total Fund col. D + E (F)	% Diff Column C & F
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	46,296,701.38	12,525,553.14	58,822,254.52	44,906,553.00	10,557,351.00	55,463,904.00	-5.7%
2) Classified Salaries		2000-2999	14,602,946.46	14,072,754.82	28,675,701.28	16,273,323.00	12,606,064.00	28,879,387.00	0.7%
3) Employee Benefits		3000-3999	20,138,216.24	13,247,089.12	33,385,305.36	21,390,209.00	13,181,606.00	34,571,815.00	3.6%
4) Books and Supplies		4000-4999	4,714,063.99	3,721,669.05	8,435,733.04	1,887,214.00	3,075,511.00	4,962,725.00	-41.2%
5) Services and Other Operating Expenditures		5000-5999	11,966,526.36	11,916,688.82	23,883,215.18	21,919,875.00	5,791,204.00	27,711,079.00	16.0%
6) Capital Outlay		6000-6999	217,145.75	5,448,374.12	5,665,519.87	0.00	0.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,436,387.02	2,061,465.00	3,497,852.02	1,284,762.00	2,400,737.00	3,685,499.00	5.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(1,506,287.77)	1,091,396.56	(414,891.21)	(914,591.00)	516,520.00	(398,071.00)	-4.1%
9) TOTAL, EXPENDITURES			97,865,699.43	64,084,990.63	161,950,690.06	106,747,345.00	48,128,993.00	154,876,338.00	-4.4%

© 2025 School Services of California Inc.

Capital Outlay/Other Expenses

Other Expense	Notes
Capital Outlay	Modernization/renovation projects to district facilities
Other Outgo	Payment to county office for special education services and debt service payments
Indirect Costs	Charging administrative costs to the Child Development and Cafeteria programs

- Detail is tracked by staff using the Object Code in the SACS account code

© 2025 School Services of California Inc.

Contribution Summary

Woodland Joint Unified
Yolo County

Unaudited Actuals
General Fund
Unrestricted and Restricted
Expenditures by Object

57 72710 0000000
Form 01
E8A6CA5GY1(2023-24)

Description	Resource Codes	Object Codes	2023-24 Unaudited Actuals Unrestricted (A)	2023-24 Unaudited Actuals Restricted (B)	2023-24 Unaudited Actuals Total Fund col. A + B (C)	2024-25 Budget Unrestricted (D)	2024-25 Budget Restricted (E)	2024-25 Budget Total Fund col. D + E (F)	% Diff Column C & F
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	13,181.90	0.00	13,181.90	0.00	0.00	0.00	-100.0%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(21,911,908.85)	21,911,908.85	0.00	(24,032,802.00)	24,032,802.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(21,925,090.75)	21,911,908.85	(13,181.90)	(24,032,802.00)	24,032,802.00	0.00	-100.0%

© 2025 School Services of California Inc.

Contributions

Contributions	Notes
Routine Restricted Maintenance	Districts that participate in the State School Facilities Program are required to annually contribute (deposit) 3% of total General Fund expenditures to a restricted maintenance account for the purpose of maintaining facilities
Special Education	The federal and state government only cover about 40% of the costs of federally mandated special education services. The difference is made up with local, unrestricted revenues

- Detail is tracked by staff using the Resource and Object Code in the SACS account code

© 2025 School Services of California Inc.

Reserves—What's Left Over

- Number under row F.2 are the categorization of the total amount in F.2
  - Non-spendable
  - Restricted
  - Committed
  - Assigned
  - Unassigned

Description	Resource Codes	Object Codes	2023-24 Unaudited Actuals			2024-25 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			13,392,926.57	(529,112.13)	12,863,814.44	(2,779,982.00)	0.00	(2,779,982.00)	-121.6%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	44,655,836.75	26,396,997.20	71,052,833.95	58,048,763.32	25,867,885.07	83,916,648.39	18.1%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			44,655,836.75	26,396,997.20	71,052,833.95	58,048,763.32	25,867,885.07	83,916,648.39	18.1%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			44,655,836.75	26,396,997.20	71,052,833.95	58,048,763.32	25,867,885.07	83,916,648.39	18.1%
2) Ending Balance, June 30 (E + F1e)			58,048,763.32	25,867,885.07	83,916,648.39	55,268,781.32	25,867,885.07	81,136,666.39	-3.3%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	51,500.00	0.00	51,500.00	51,500.00	0.00	51,500.00	0.0%
Stores		9712	40,756.60	0.00	40,756.60	40,756.60	0.00	40,756.60	0.0%
Prepaid Items		9713	55,510.43	0.00	55,510.43	0.00	0.00	0.00	-100.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	25,867,885.07	25,867,885.07	0.00	25,867,885.07	25,867,885.07	0.0%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	18,016,330.00	0.00	18,016,330.00	19,382,155.00	0.00	19,382,155.00	7.6%
Supplemental & Concentration Carryover	0000	9780	*15,150,107.00*		*15,150,107.00*			*0.00*	
One-Time Discretionary Grant	0000	9780	*1,840,724.00*		*1,840,724.00*			*0.00*	
Medi-Cal Administrative Activities (MAA)	0000	9780	*711,868.00*		*711,868.00*			*0.00*	
Donations & Grants	0000	9780	*200,818.00*		*200,818.00*			*0.00*	
Juul Labs Settlememt	0000	9780	*112,813.00*		*112,813.00*			*0.00*	
Supplemental & Concentration Carryover	0000	9780			*0.00*	*15,150,107.00*		*15,150,107.00*	
One-Time Discretionary Grant	0000	9780			*0.00*	*1,840,724.00*		*1,840,724.00*	
Medi-Cal Administrative Activities (MAA)	0000	9780			*0.00*	*711,868.00*		*711,868.00*	
Donations & Grants	0000	9780			*0.00*	*200,818.00*		*200,818.00*	
Juul Labs Settlement	0000	9780			*0.00*	*112,813.00*		*112,813.00*	
LCFF Adjustment	0000	9780			*0.00*	*1,365,825.00*		*1,365,825.00*	
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties		9789	4,858,916.00	0.00	4,858,916.00	4,568,281.00	0.00	4,568,281.00	-6.0%
Unassigned/Unappropriated Amount		9790	35,025,750.29	0.00	35,025,750.29	31,226,088.72	0.00	31,226,088.72	-10.8%

© 2025 School Services of California Inc.

Reserves

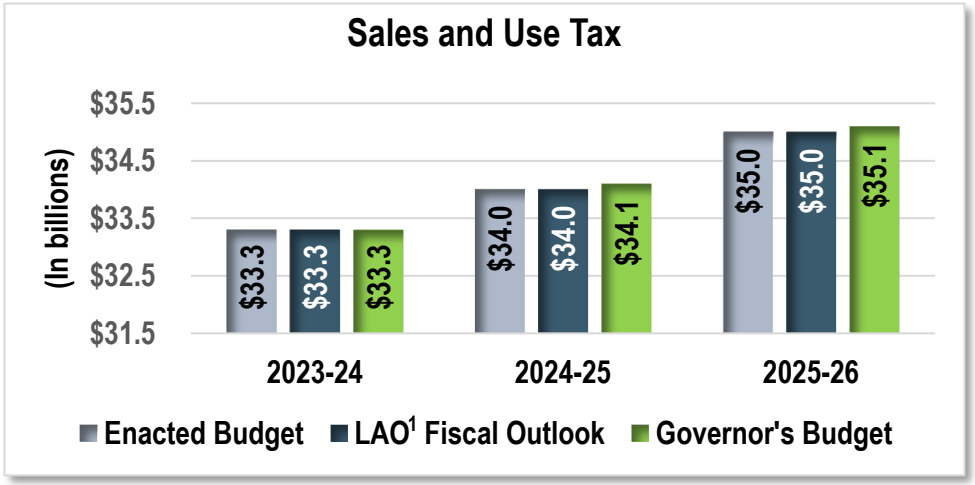
- A minimum ending reserve balance is required by the state of California
  - No less than 3% of total General Fund expenditures
- Government Finance Officer's Associations recommends at least 17%
- Average unified school district had a 24.36% reserve in 2023-24
- The District's ending reserve in 2023-24 was higher than the statewide average, but much of the excess was due to unspent supplemental and concentration grant dollars which are assigned

	2022-23 Unaudited Actuals	2023-24 Unaudited Actuals	2024-25 Adopted Budget
Unrestricted General Fund + Fund 17	$48,530,875	$62,115,171	$59,406,463
Total General Fund Expenditures	$147,855,911	$161,963,872	$154,876,338
Ending Reserve Percentage	32.82%	38.35%	38.36%

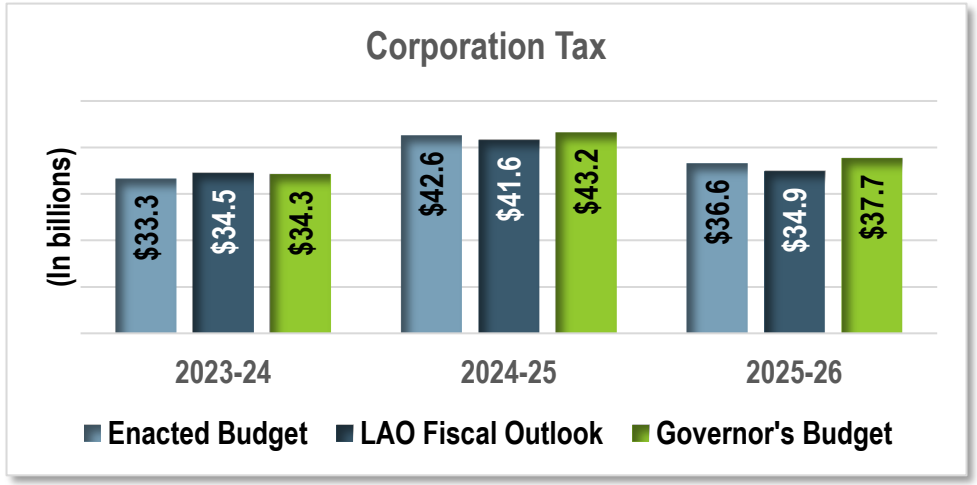
© 2025 School Services of California Inc.

Statewide Budget Information

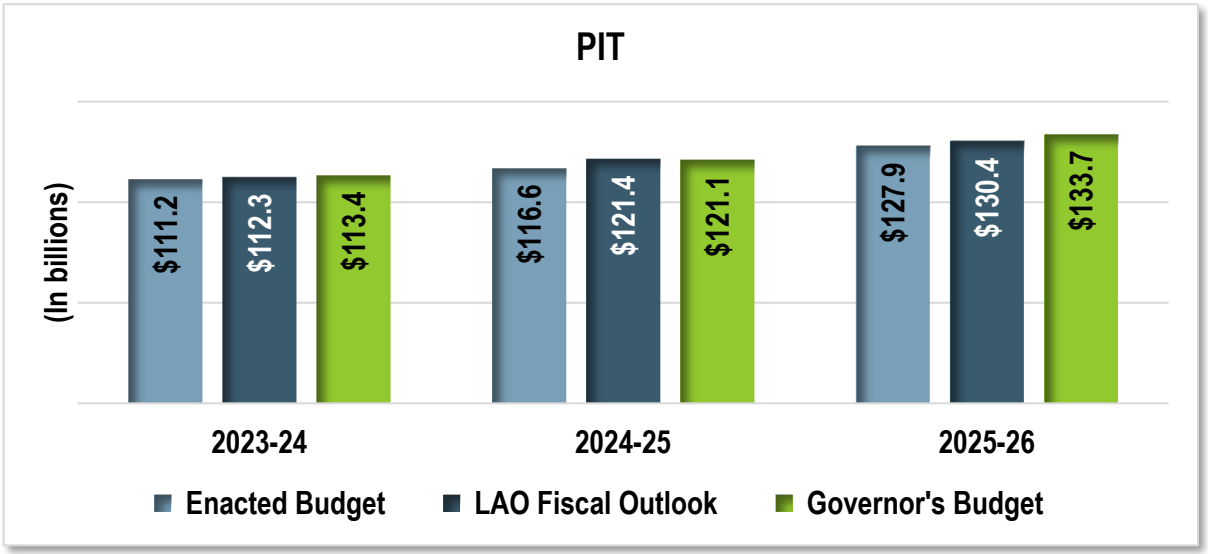
17 Big Three Taxes



The state's revenues are supported by the "Big Three" taxes—personal income tax (PIT), sales and use tax, and corporation tax



[1]Legislative Analyst's Office



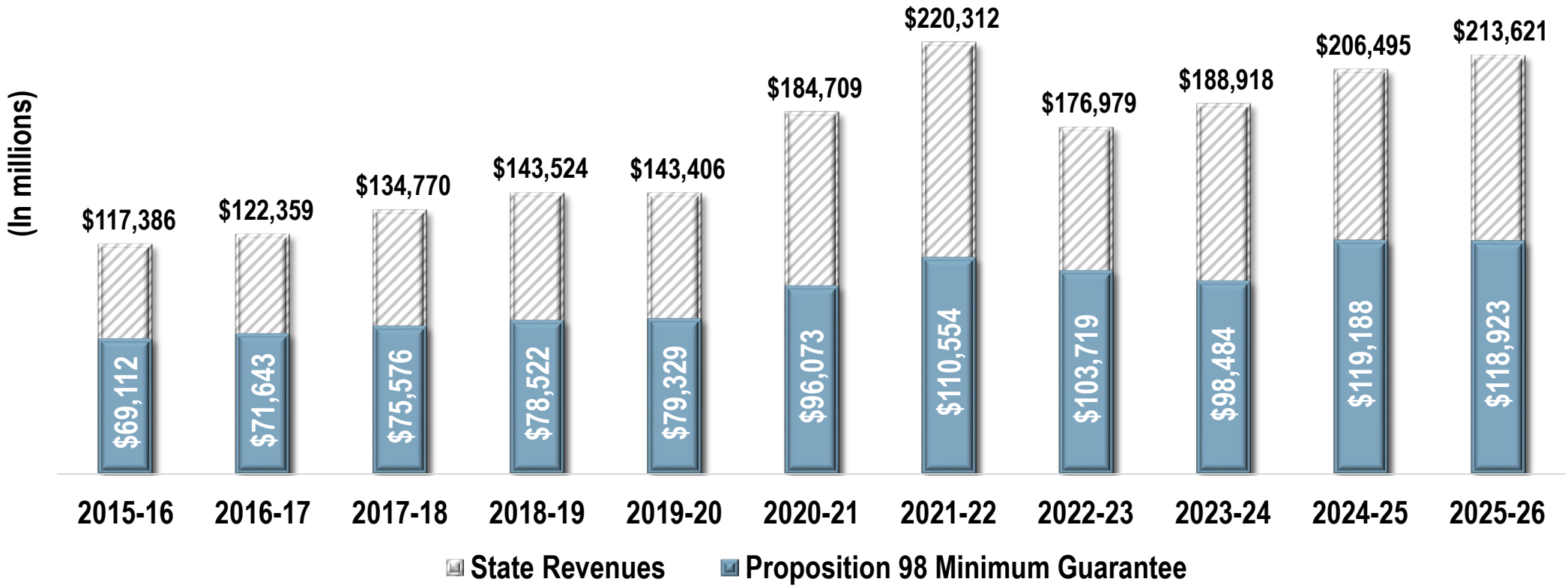
- PIT comprises more than 60% of annual tax collections, and is the most volatile of the three tax revenue sources
- Funding for transitional kindergarten (TK)-14 education (Proposition 98) is determined based on either Test 1, 2, or 3
  - Test 1 is operative in most years which results in about 39% of General Fund revenues allocated for TK-14 education

Source: 2024-25 Enacted Budget, 2025-26 Governor's Budget Summary, and LAO *Fiscal Outlook*

© 2025 School Services of California Inc.

Proposition 98 and the Education Budget

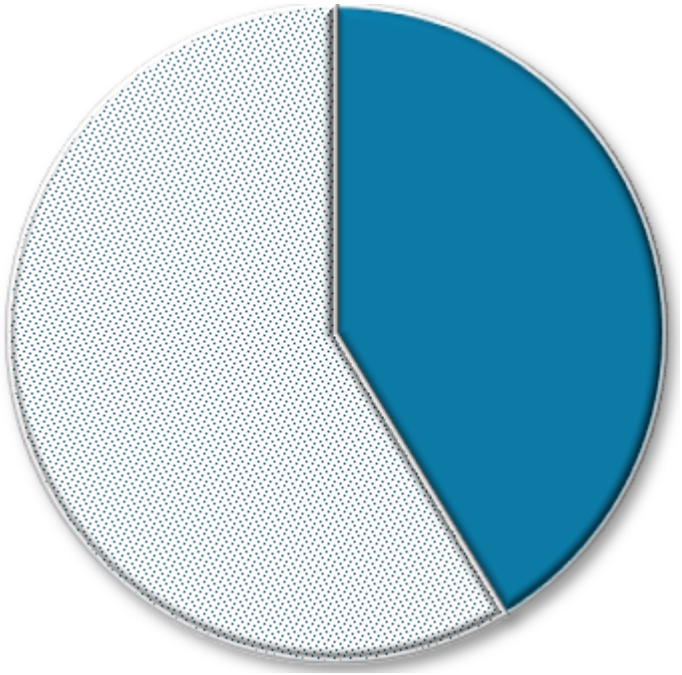
- **The Proposition 98 share represents approximately 39%, plus the local property taxes collected in each county—approximately $33 billion**
  - **The question we should be asking is, how are these funds allocated to schools?**



© 2025 School Services of California Inc.

2025-26 Proposed Investments

- Governor's Budget proposal for 2025-26 is a mix of ongoing and one-time investments
- 60% ongoing versus 40% in one-time investments

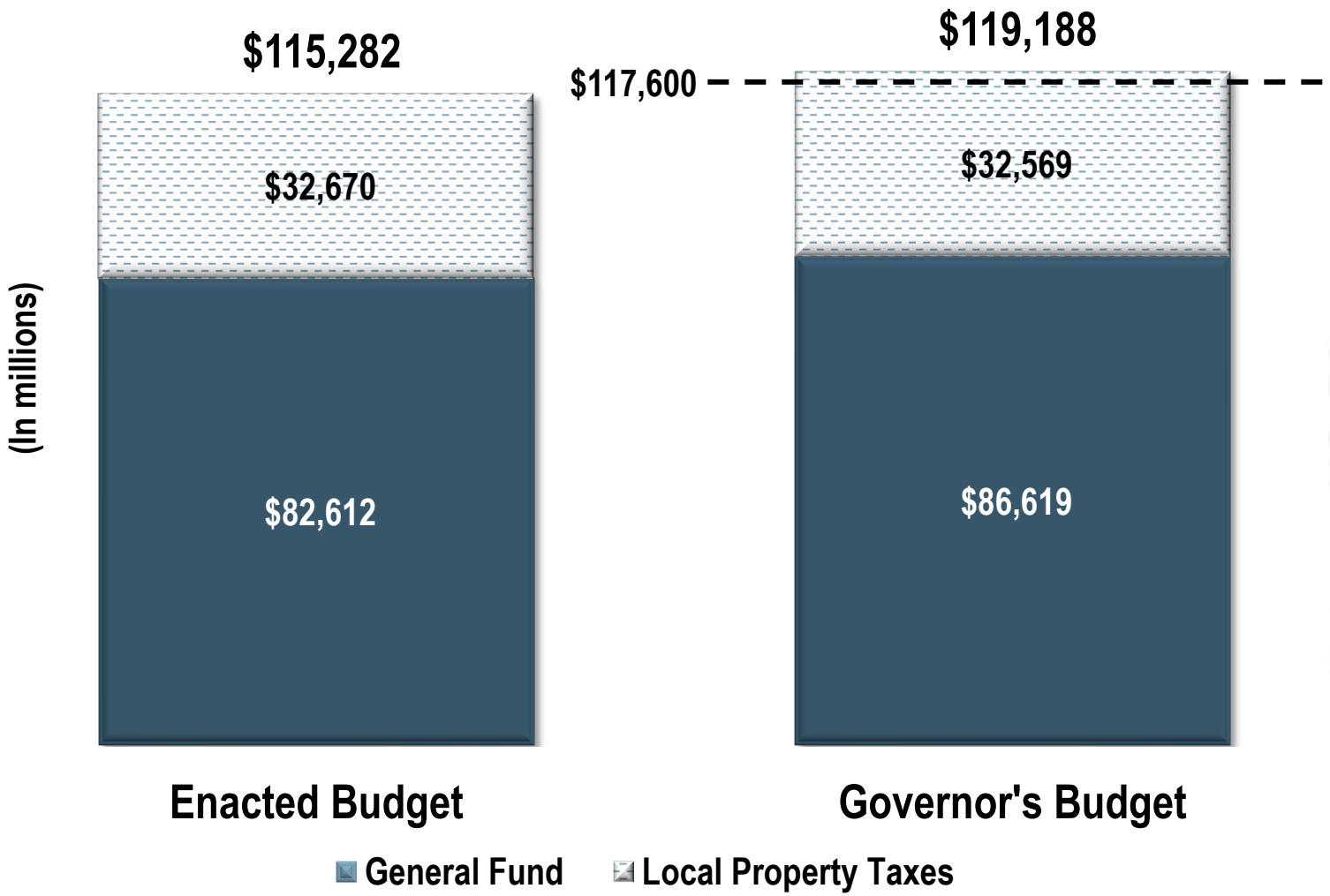


TK-12 Spending

Investment	$ Amount (In Millions)
Ongoing	
LCFF COLA of 2.43%	$2,500
Categorical COLA of 2.43%	$204
Universal TK/Lower Ratios	$1,800
Expanded Learning Opportunities Program	$400
Other	$114
Total Ongoing	$5,018
One-Time	
Student Support Block Grant	$1,800
Literacy Instruction	$543
Rainy Day Deposit	$400
Learning Recovery Block Grant	$378
Other	$413
Total One-Time	$3,534

© 2025 School Services of California Inc.

2024-25 Proposition 98 Minimum Guarantee

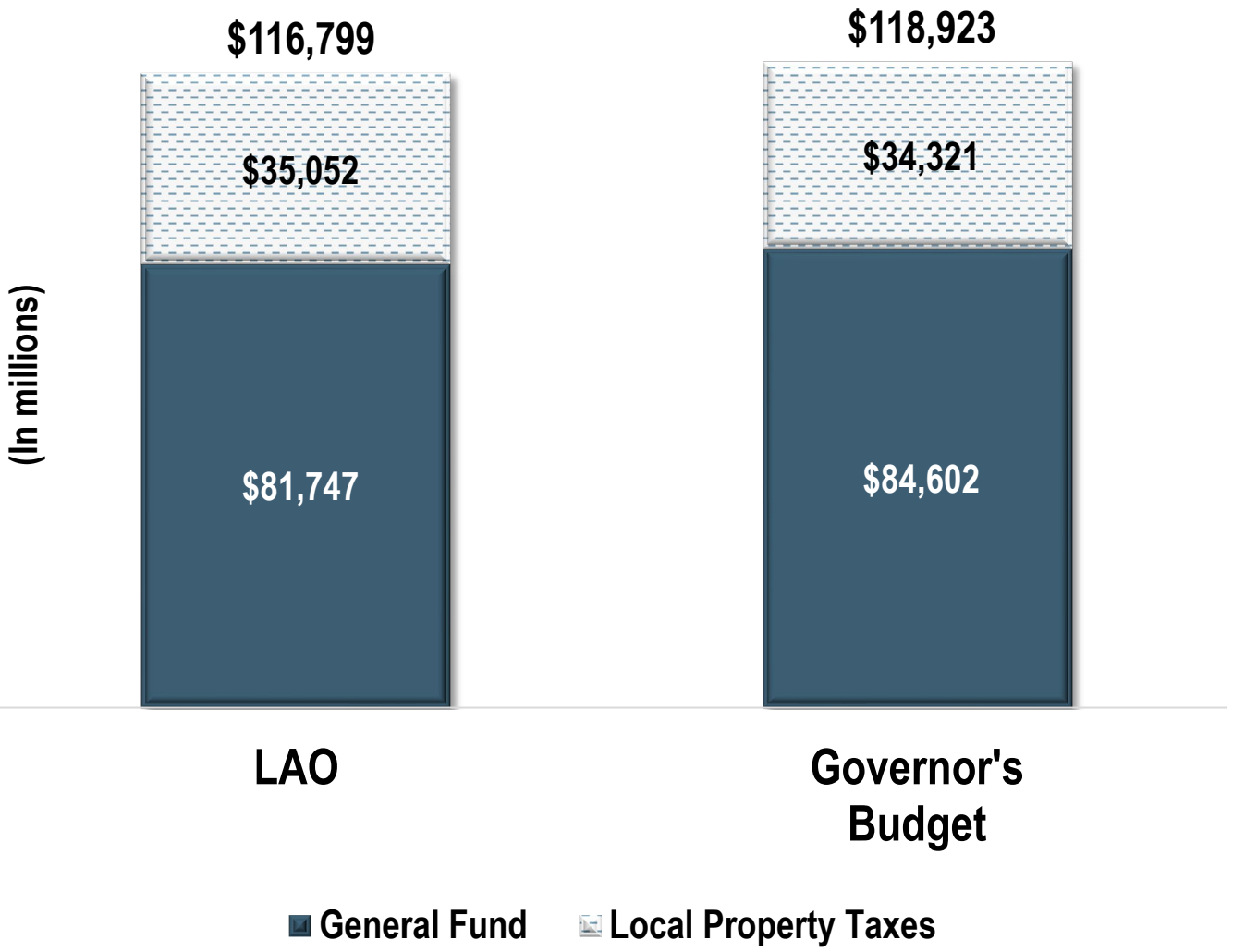


Due to unanticipated General Fund revenues, the 2024-25 minimum guarantee is revised upward by $3.9 billion

"[T]he Budget proposes to appropriate the Guarantee at $117.6 billion, instead of at the currently calculated level of $119.2 billion . . ."

© 2025 School Services of California Inc.

2025-26 Proposition 98 Minimum Guarantee



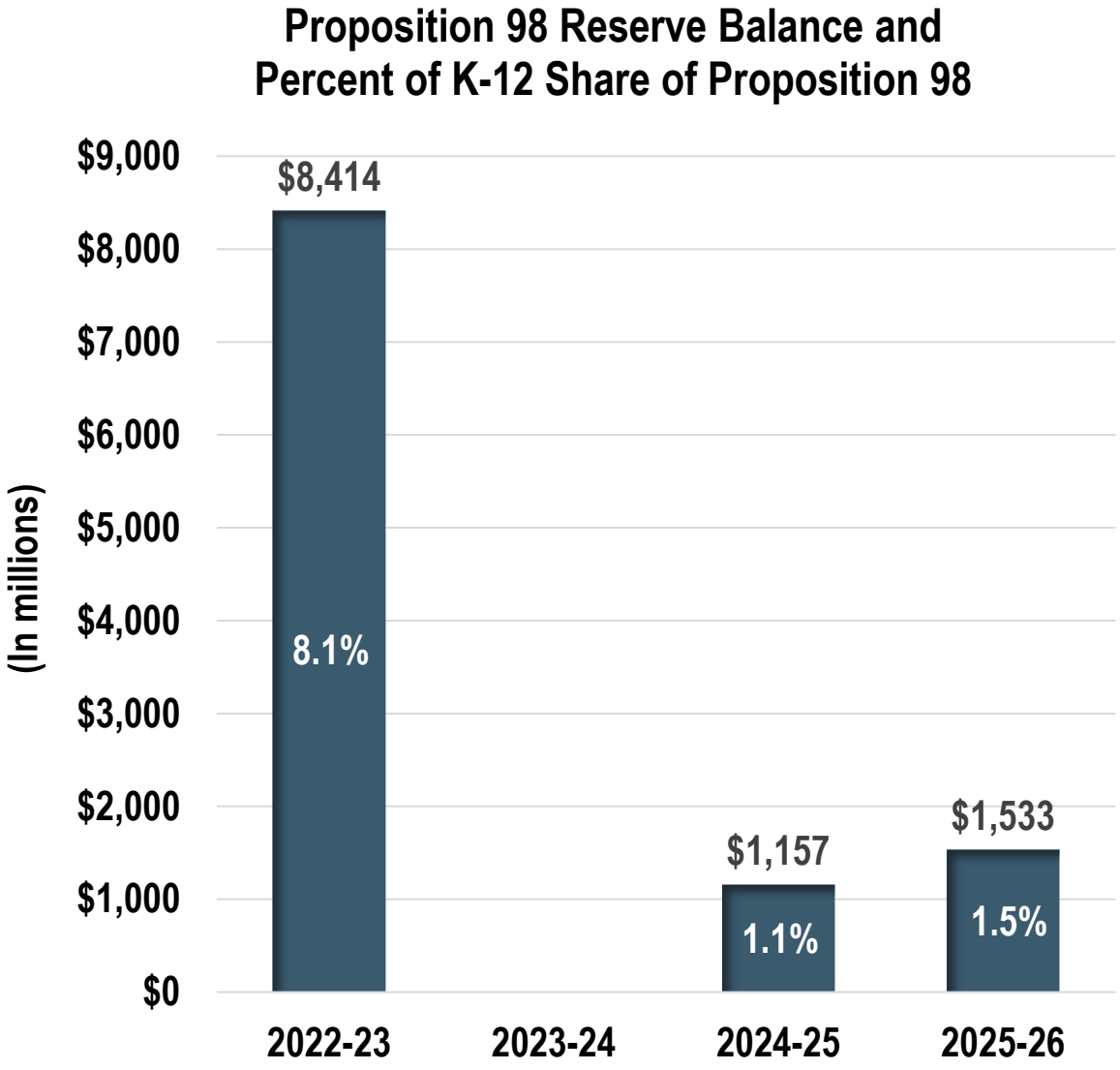
- Compared to the LAO *Fiscal Outlook*, the Governor's estimates for the 2025-26 minimum guarantee are only modestly higher
- General Fund revenues are $2.9 billion higher while local property tax revenue is $731 million lower
- Both estimate the budget year level to be lower than 2024-25

© 2025 School Services of California Inc.

Proposition 98 Rainy Day Fund

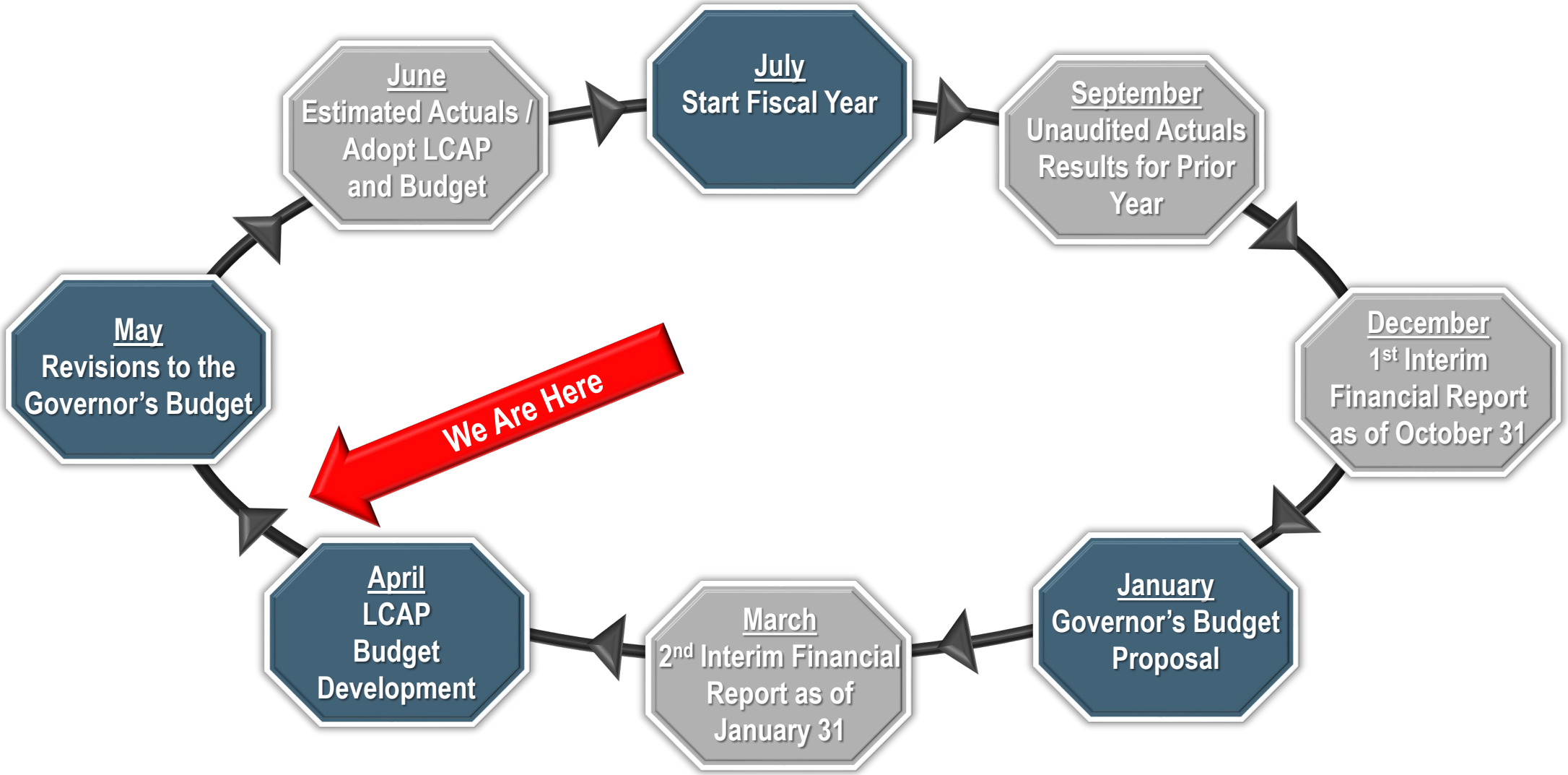
Proposition 2 (2014)
Public School System Stabilization Account

- Required deposit amounts are calculated based on above-average capital gains revenue
- In 2022-23, the account balance was $8.4 billion
- The 2024-25 Enacted Budget reflects:
  - Withdrawal of entire balance in 2023-24
  - Discretionary deposit of $1.1 billion in 2024-25
- The 2025-26 Governor's Budget includes:
  - Converting the 2024-25 discretionary deposit to a mandatory deposit and an additional required deposit of $376 million in 2025-26



© 2025 School Services of California Inc.

Budget/Financial Cycle



© 2025 School Services of California Inc.



Questions



Thank you!

Matt Phillips, CPA
mattp@sscal.com