



Cardinal K-12 Expansion

- Original Charter Approved for a K-12 campus
- Serving 2,345
- School Opened in August 2014 with grades K-6 in Cary
- August 2015 – K-7
- August 2016 – K-8
- August 2017 – K-8 (no site available to start high school)
- August 2018 – K-9 (9th grade temporary solution – if expansion approved)
- August 2019 – K-10 (new campus in Chatham County)

Cardinal Charter Academy

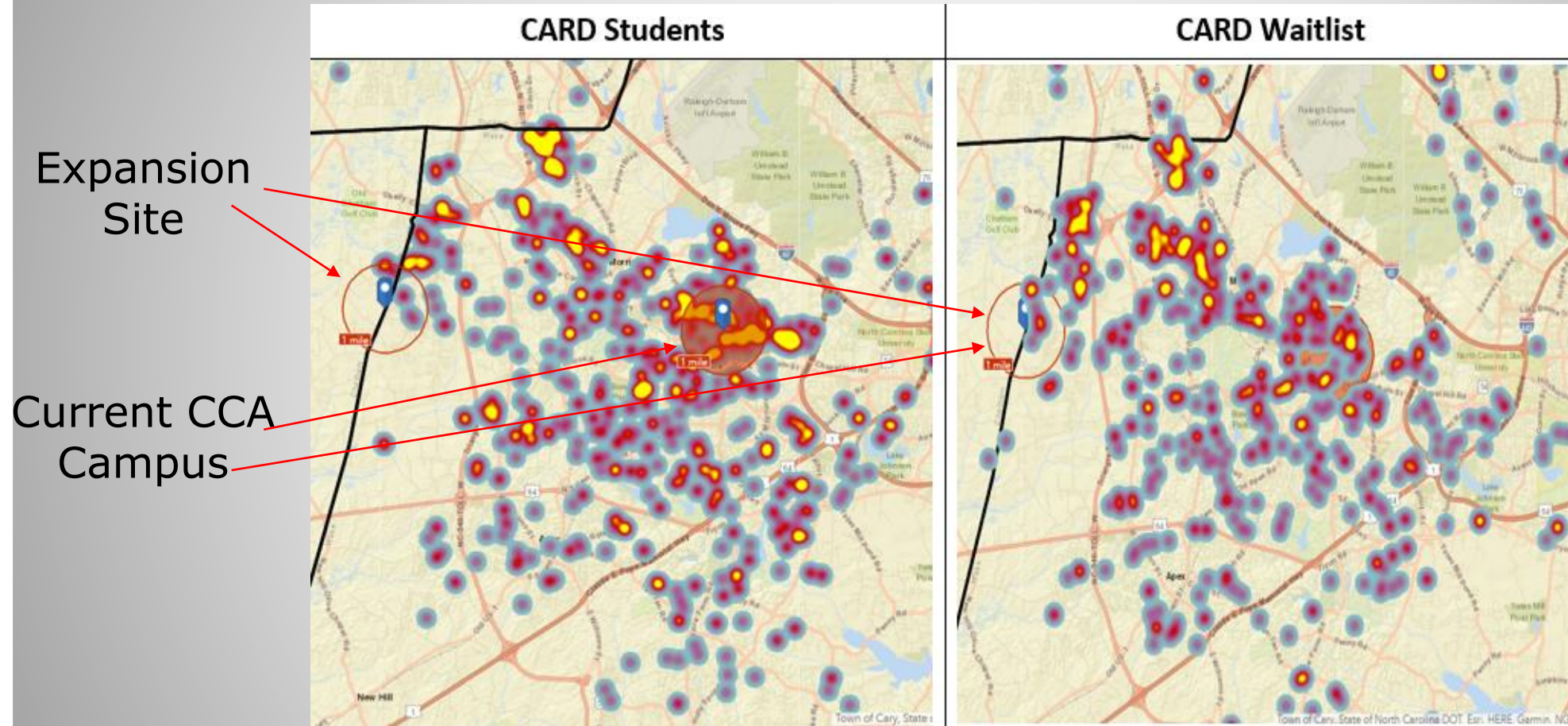
Cardinal Expansion: Overview

- Opening Year Target: 2019-20
 - Temporary solution will be implemented for 9th graders in 2018 if site approved
- Grades: K-12
- Total Enrollment: 2,180
 - K-8: 1,280 students
 - 9-12: 900 students

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Kindergarten	140	140	140	140	140	140	140
1st Grade	138	138	138	138	138	138	138
2nd Grade	138	138	138	138	138	138	138
3rd Grade	138	138	138	138	138	138	138
4th Grade	138	138	138	138	138	138	138
5th Grade	138	138	138	138	138	138	138
6th Grade	150	150	150	150	150	150	150
7th Grade	0	150	150	150	150	150	150
8th Grade	0	0	150	150	150	150	150
9th Grade	150	150	150	225	225	225	225
10th Grade	0	150	150	150	225	225	225
11th Grade	0	0	150	150	150	225	225
12th Grade	0	0	0	150	150	150	225
	1130	1430	1730	1955	2030	2105	2180

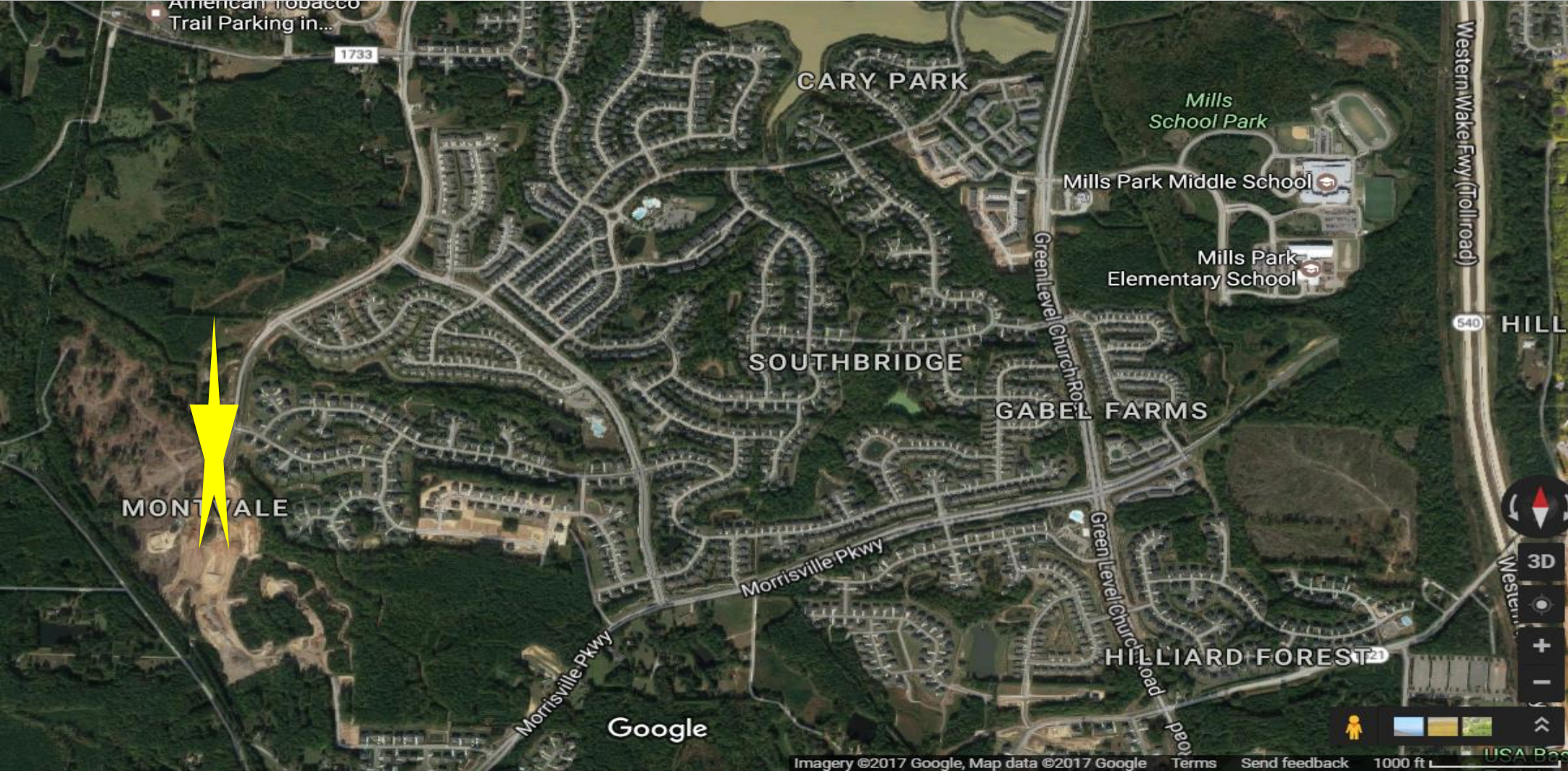
Note: Cardinal Charter Academy remains enrolled at full capacity (1,145) and will be unaffected by the proposed expansion.

Cardinal Expansion: Demand



Waitlist students

Cardinal Expansion: Location



- The site is located in the development of Walden Ridge.
- 480 single family homes built within the community
- In addition to Walden Ridge, there are other new developments within a few miles to this site which are also being developed for single family homes.

Chatham County Location

Development Activity Summary

- The proposed school site sits on the border of Wake and Chatham County and is part of an Inter-Local Agreement between both municipalities. The property is serviced by the town of Cary and has a Cary address.
- Letter of Intent submitted August 2016
- Due Diligence began September 2016
- Entitlements ongoing
- Involves 2 municipalities (Chatham County and Town of Cary)

Activity continued....

- Meeting held on October 12, 2016 with Dave Machado, Dr. Williams, OCS legal counsel, board chair Allen Taylor, board attorney, and representatives from Red Apple Development and CSUSA to inform them of the proposed plans for a secondary campus
- Follow up meeting held on June 7, 2017 with Dave Machado, Deanna Townsend-Smith, board chair Allen Taylor, board member Lee Teague, board atty, and representatives from CSUSA to update on progress and confirm whether charter amendment may or may not be required given the new legislation allowing for enrollment expansion increase.

Second Campus/Increased Enrollment

- The Board and its management partner have determined that a K-12 campus is the only way to make the high school financially viable
- Offering seats to students on CCA waitlist in addition to new applicants from Chatham & Wake Counties
- CCA rising 9th grade students would receive first seats in high school
- CCA has a strong base of parental support demonstrated by packed information sessions.

Increased Enrollment

- Based on HB 800 recently passed, a charter amendment would not be required to allow for the number of students needed to fill the secondary campus.

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Enrollment Authority (with 30% increase from original ramp starting in '19 w/ 20% increases thereafter)	2,659	3,456	4,493	5,841	7,593	9,871
Combined Enrollment (CARD 1,145+Expansion)	2,425	2,725	2,950	3,175	3,250	3,325
Variance (Authority Vs. New Combined)	(234)	(731)	(1,543)	(2,666)	(4,343)	(6,546)
% Increase vs. Ramp w/ 20% Increases	-8.8%	-21.2%	-34.3%	-45.6%	-57.2%	-66.3%

The Board will evaluate the best options for the high school campus in the coming years and may include an expansion of the existing K-8 campus to include the high school or a separate high school campus will open in the near vicinity of the K-8 campus

Language from existing Charter Application
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Entitlement Timeline – Chatham County

- Chatham County Joint Land Use Plan Amendment included:
 - Joint public meeting in May 15
 - Chatham County Planning Board review
 - Planning Commission met to discuss in June 6
 - Planning Commission final vote on August 21
(unanimous approval)

Entitlement Timeline – Town of Cary

- Public Hearing (CPA) - June 22
- Planning & Zoning Board - July 24
- Town Council votes on CPA – Aug 24 (unanimous approval)
- Neighborhood Meeting - October 4
- Public Hearing with Town Council – November 16
- Planning & Zoning Board – January 29
- Town Council Vote - February 22

Time & Resources Expended to Date

- Surveys
- Engineers
- Developers
- Traffic Study
- Consultants
- Attorneys
- Architects
- Planners

Timeline Requested if Application is Required

- September 22 - Submit Charter Application for K-12
- October 9 - Board Interview with CSAB
- November 1, 2 - State Board (request vote on first read)

*Final approval needed in November to prevent significant deposits and development expenses to be incurred.

**Due Diligence period ends on 11/14/17. After that our development partner will be forced to close as long as the entitlements are completed. Without a charter approval in place, they cannot be in a position to close on the property and at that point we cannot get a contract amendment processed in time.