



Measure MM & Facilities Update

**October 22, 2025**

# Series B Bond Sale and Refinance of 2006 Bond

- Pre-Bond Sale Meeting on 10/15/25
  - Consultation with Municipal Advisor and Underwriter
  - Confirmed timing and strategy of bond sale
  - Sale of \$22M of Measure MM Series B
  - Refinance of \$12M remaining from 2006 Bond
- Bond Sale on 10/16/25
  - Outperformed expectations
  - Investor commitments of \$81M (\$33M in bonds)
  - Competition allowed us to lower interest rate and save taxpayer money
  - Bond refinance results will save taxpayers \$812K

# Communication Systems and Access Control

John Largent- Clear Phase LLC

- Integrated Communication Systems
  - Recommendations:
    - Digital system
    - Non-Proprietary
- Door Access Systems
  - Recommendations:
    - Wired system
    - Cloud-based software

## MHS Pool Repair

- Contractor: Blue Star Pools
  - Updated assessment of repairs
  - Anticipated cost: \$320,000
- Plans submitted to L.A. County Dept. of Public Health on Oct.10th
- Anticipate approval in 2-3 weeks
- Anticipated start of repairs: 1-2 weeks

# Questions?