



2025-26 First Interim Financial Status Report

Board of Trustees Presentation
December 8, 2025

Presented by:
Dr. Jenny Salkeld
Chief Financial Officer



Overview

- Requirements of the California Education Code
- Budget Timeline
- Current and Multi-Year Assumptions
- First Interim Budget and Multi-Year Projections
- Cash Flow
- Restricted Funds
- Staff Recommendation



Requirements of the California Education Code

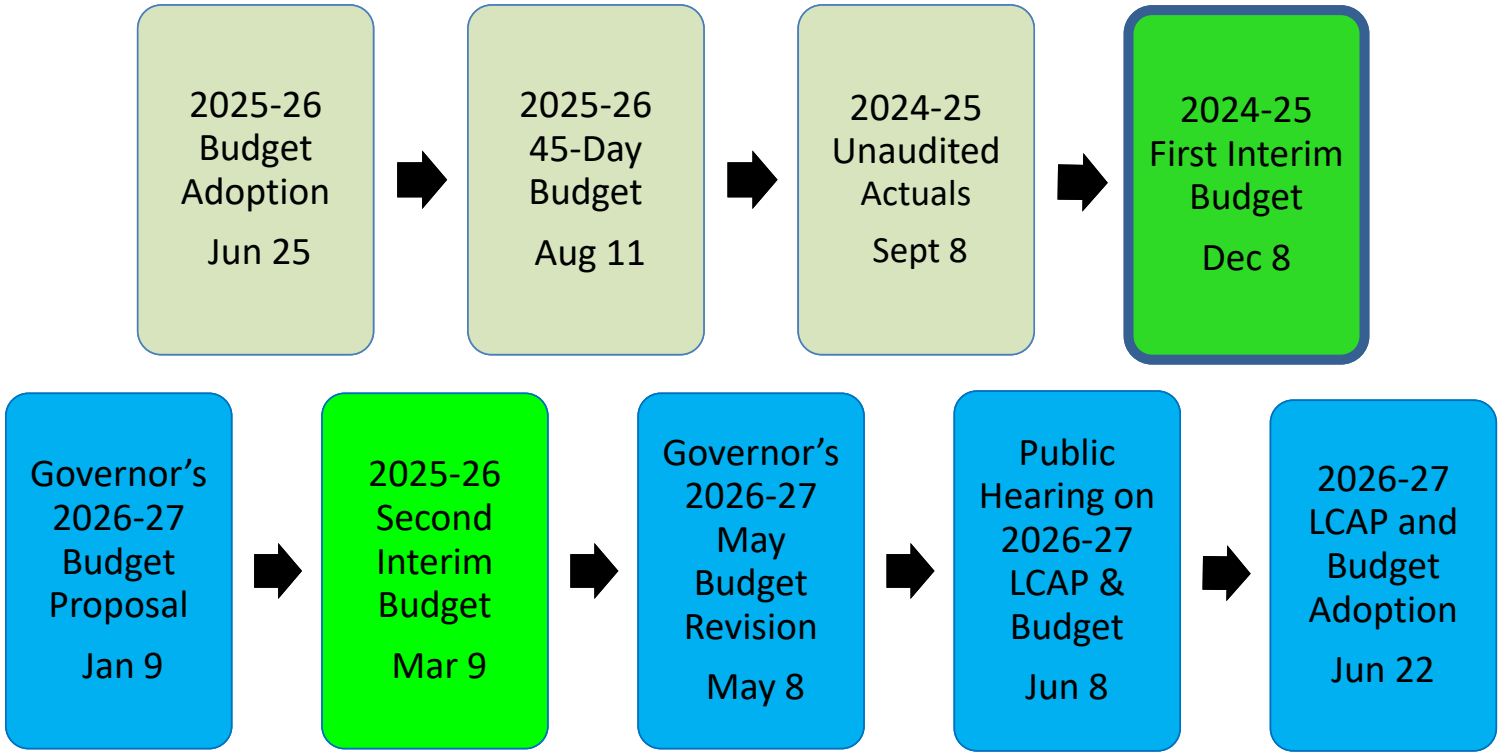
Education Code §42130 requires submittal of First Interim Financial Report by December 15, 2025


- Reflecting the District's budget status as of October 31, 2025

The Board must certify projected financial condition for 2025-26, 2026-27 & 2027-28 with one of the following certifications:

- Positive– District will be able to meet its financial obligations
- Qualified– District may not be able to meet its financial obligations
- Negative– District will be unable to meet its financial obligations

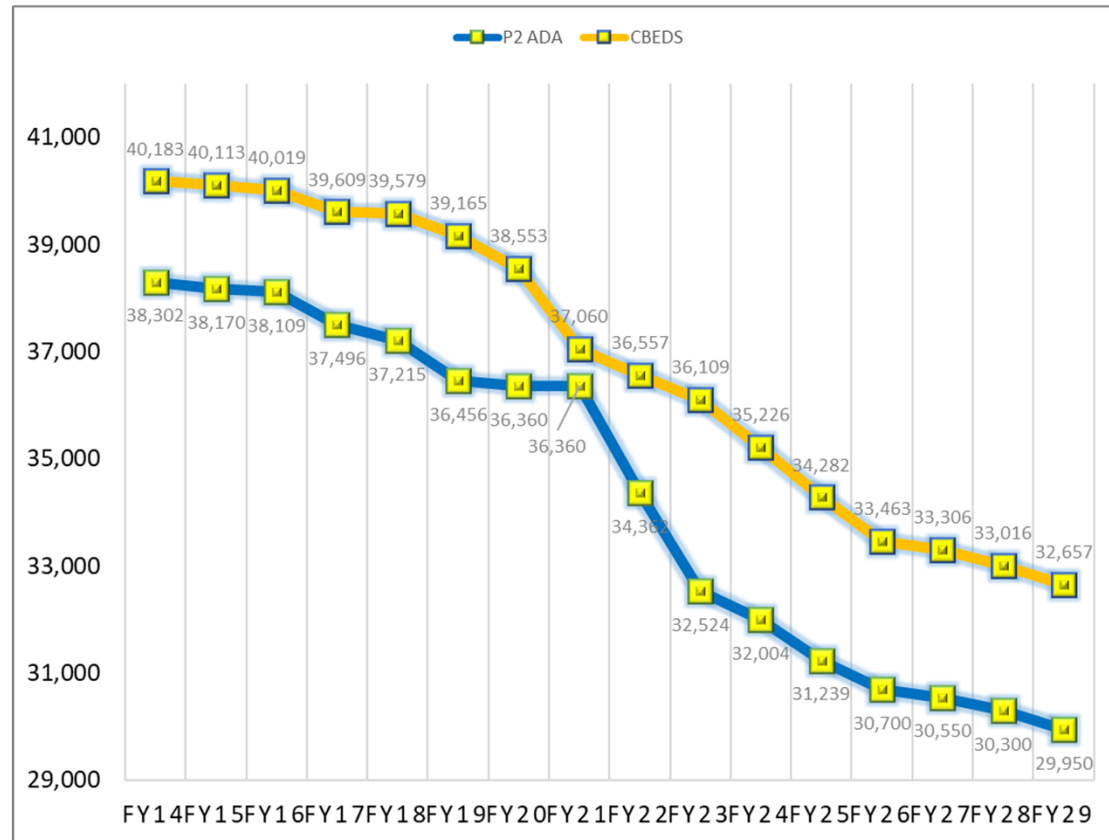
Budget Timeline





Current and Multi-Year Assumptions

Enrollment and Average Daily Attendance



Enrollment

School Year	District Actual Enrollment	Difference From Prior Year
2015-2016	40,019	0
2016-2017	39,609	(410)
2017-2018	39,579	(30)
2018-2019	39,127	(452)
2019-2020	38,553	(574)
2020-2021	37,060	(1,493)
2021-2022	36,557	(503)
2022-2023	36,109	(448)
2023-2024	35,226	(883)
2024-2025	34,282	(944)
2025-2026 (CBEDS)*	33,463	(819)
2026-2027 (Projected)	33,306	(157)
2027-2028 (Projected)	33,016	(290)
2028-2029 (Projected)	32,657	(359)

* California Basic Educational Data System (CBEDS)

Local Control Funding Formula Assumptions

	2025-26	2026-27	2027-28
2025-26 Adopted Budget			
Revenues	\$ 465,761,879	468,256,250	475,504,222
Funded ADA 7-8	8,853	8,803	8,697
Funded ADA 9-12	23,164	22,658	22,362
Unduplicated % (Single Year)	62.16%	62.05%	62.03%
Unduplicated % (3-Yr Avg)	63.71%	62.82%	62.08%
COLA*	2.30%	3.02%	3.42%
ADA %	92.06%	92.01%	92.00%
FIRST INTERIM			
Revenues	\$ 466,921,974	\$ 469,380,436	\$ 476,493,477
Funded ADA 7-8	8,860	8,816	8,685
Funded ADA 9-12	23,212	22,655	22,301
Unduplicated % (Single Year)	62.50%	62.61%	63.01%
Unduplicated % (3-Yr Avg)	63.82%	63.12%	62.70%
COLA*	2.30%	3.02%	3.42%
ADA %	92.03%	92.02%	92.07%
REVENUE CHANGES			
	\$ 1,160,095	\$ 1,124,186	\$ 989,255



Revenue Assumptions

Description	2025-26	2026-27	2027-28
Federal			
ROTC, Wildlife Reserve (General Fund Unrestricted)	309,000	309,000	309,000
Other State			
Transportation	4,200,000	4,284,000	4,369,680
Lottery (GFU \$191/CY ADA)	5,863,700	5,835,050	5,787,300
Lottery (GFR \$82/CY ADA)	2,517,400	2,505,100	2,484,600
Mandate Block Grant 7-8 (\$ Per PY ADA)	39.09	40.27	41.65
	347,125	346,322	354,025
Mandate Block Grant 9-12 (\$ Per PY ADA)	75.31	77.58	80.23
	1,683,876	1,714,518	1,769,072
Local: Interest	3.76%	3.76%	3.76%
Transfers In			
Developer Fees (Fund 25) Admin Fees	70,000	70,000	70,000



Expense Assumptions

Description	2025-26	2026-27	2027-28
Salaries			
Step and Column: Certificated	2.00%	2.00%	2.00%
Step and Column: Classified	1.30%	1.30%	1.30%
STRS	19.10%	19.10%	19.10%
PERS	26.81%	26.90%	27.80%
Health and Welfare Premiums	\$12,880	\$13,896	\$15,098
Materials and Supplies (CPI)	3.42%	2.98%	2.77%
Contracted Services (CPI)	3.42%	2.98%	2.77%
Utilities	\$13.4M	\$13.7M	\$13.9M



First Interim Budget and Multi-Year Projections

Budget Projections

General Fund Unrestricted – Current Year

-A-	-B- 2025-26 Adopted Budget	-C- 2025-26 First Interim
1 BEGINNING BALANCE	\$ 297,792,841	\$ 297,792,841
2 Audit Adjustments		
3 Other Restatements	\$ 919,159	\$ 919,159
4 ADJUSTED BEGINNING BALANCE	<u>\$ 298,712,000</u>	<u>\$ 298,712,000</u>
5 REVENUES		
6 LCFF Revenues	\$ 465,261,879	\$ 466,461,351
7 Federal Revenue	309,000	309,000
8 State Revenue	12,255,065	12,161,551
9 Local Revenue	5,035,500	5,123,914
10 Transfers In	70,000	70,000
11 Total Revenue	<u>\$ 482,931,444</u>	<u>\$ 484,125,816</u>
12 EXPENDITURES		
13 Certificated Salaries	\$ 209,980,719	\$ 216,234,599
14 Classified Salaries	59,929,258	61,925,279
15 Employee Benefits	102,525,135	104,996,043
16 Supplies	47,173,212	37,713,740
17 Contracted Services	41,216,342	46,046,525
18 Capitalized Expenditures	7,049,600	8,439,932
19 Other Outgo	(6,434,246)	(11,753,495)
20 Transfers Out	73,000	70,000
21 Contributions	125,214,520	128,221,341
22 Total Expenditures	<u>\$ 586,727,540</u>	<u>\$ 591,893,964</u>
23 Revenue less Expenditures	<u>\$ (103,796,097)*</u>	<u>\$ (107,768,148)*</u>
24 ENDING BALANCE	<u>\$ 194,915,903</u>	<u>\$ 190,943,851</u>


*Deficit is inclusive of the LCAP carryover of \$55M (budget adoption) and \$53M (first interim).

Budget Projections

General Fund Unrestricted Multi-Year

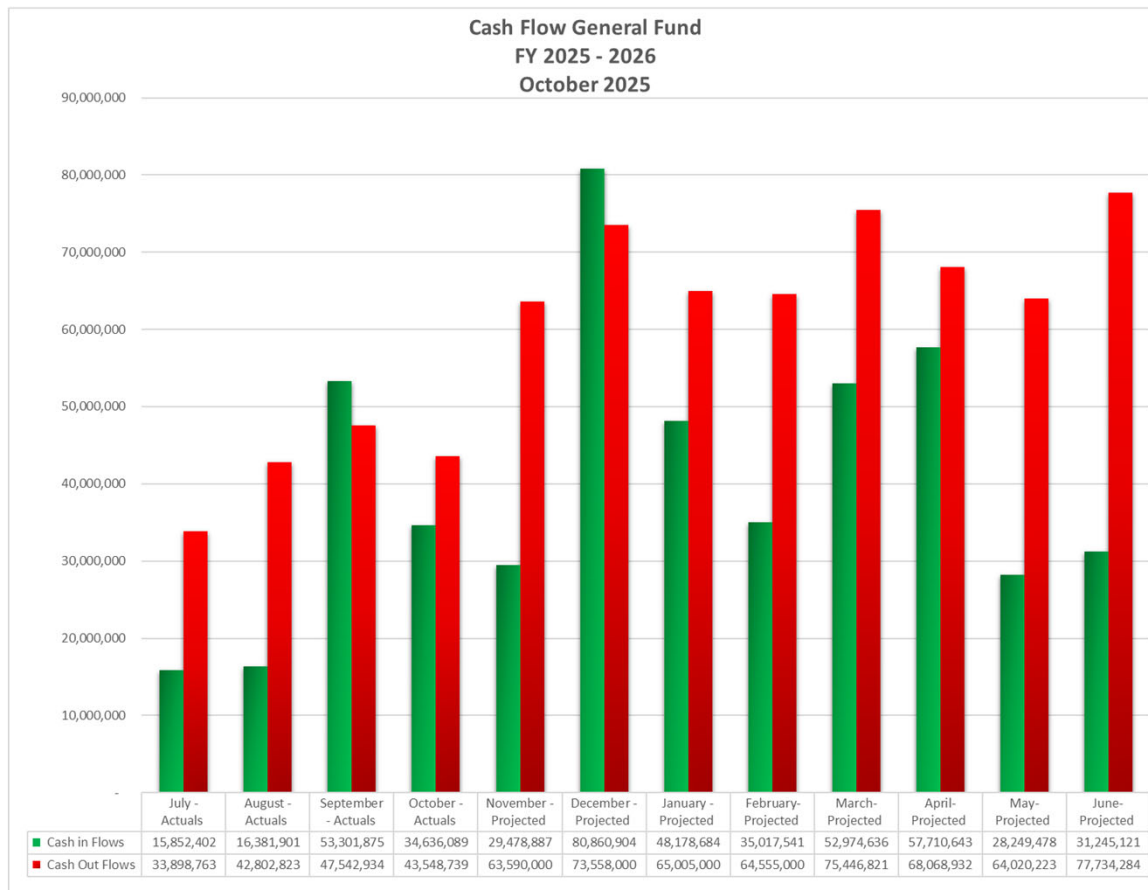
	-A-	-B-	-C-	-D-
Description	2025-26	2026-27	2027-28	
	First Interim	Projection	Projection	
1 Net Beginning Fund Balance	\$ 297,792,841	\$ 190,943,851	\$ 134,015,411	
2 Audit Adjustment	-	-	-	
3 Other Restatements	919,159	-	-	
4 Adjusted Beginning Balance	<u>\$ 298,712,000</u>	<u>\$ 190,943,851</u>	<u>\$ 134,015,411</u>	
5 Revenues	\$ 484,055,816	\$ 486,820,610	\$ 494,286,274	
6 Expenditures	\$ 463,677,341	\$ 420,664,142	\$ 429,849,282	
7 Contributions	128,216,623	123,154,909	123,483,141	
8 Total Expenditures	<u>\$ 591,893,964</u>	<u>\$ 543,819,051</u>	<u>\$ 553,332,423</u>	
9 Other Sources/Uses	\$ 70,000	\$ 70,000	\$ 70,000	
10 Revenue less Expenditures	<u>\$(107,768,148)*</u>	<u>\$(56,928,441)</u>	<u>\$(58,976,149)</u>	
11 Ending Balance	<u>\$ 190,943,851</u>	<u>\$ 134,015,411</u>	<u>\$ 75,039,262</u>	
12 Components of Ending Fund Balance				
13 Nonspendable				
14 Revolving Cash	\$ 232,758	\$ 234,944	\$ 242,979	
15 Stores	510,000	510,000	510,000	
16 Prepaid Items	4,274,876	3,000,000	3,000,000	
17 School Site Carryover	464,545	310,000	310,000	
18 Total	<u>\$ 5,482,179</u>	<u>\$ 4,054,944</u>	<u>\$ 4,062,980</u>	
19 Committed				
20 Declining Enrollment	\$ 144,461,672	\$ 97,710,467	\$ 38,156,282	
21 Total	<u>\$ 144,461,672</u>	<u>\$ 97,710,467</u>	<u>\$ 38,156,282</u>	
22 Assigned				
23 Contingency (3%)	\$ 24,600,000	\$ 19,350,000	\$ 19,690,000	
24 Total	<u>\$ 24,600,000</u>	<u>\$ 19,350,000</u>	<u>\$ 19,690,000</u>	
25 Unassigned/Unappropriated				
26 Economic Uncertainties (2%)	\$ 16,400,000	\$ 12,900,000	\$ 13,130,000	
27 Total	<u>\$ 16,400,000</u>	<u>\$ 12,900,000</u>	<u>\$ 13,130,000</u>	
28 Net Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

*Deficit is inclusive of the LCAP carryover of \$53M.

The background features a dark blue gradient at the top and bottom, with a lighter blue gradient in the middle. On the left side, there are several overlapping, semi-transparent blue diamond shapes pointing towards the right. In the center-left, there is a 3D bar chart with several vertical bars of varying heights, some in light blue and some in dark blue. A large, solid green arrow points from the left towards the right, containing the text.

2025-26
General Fund
Cash Flow Projections

Cash Flow Projections





Restricted Funds

Adult Education (Fund 11)

Line	Description -A-	2025-26		Difference -D-
		Budget Adoption -B-	First Interim Budget Projections -C-	
1	BEGINNING BALANCE	\$ 14,925,954	\$ 14,925,954	\$ -
2	Restatement			-
3	Adjusted Beginning Balance	\$ 14,925,954	\$ 14,925,954	\$ -
4	REVENUES			
5	Federal Revenues	\$ 1,270,563	\$ 1,274,221	\$ 3,658
6	State Revenues	19,207,450	19,192,371	(15,079)
7	Local Revenues	880,612	1,678,216	797,605
8	Transfers In	-	-	-
9	Total Revenues	\$ 21,358,625	\$ 22,144,808	\$ 786,184
10	EXPENDITURES			
11	Certificated Salaries	\$ 8,228,066	\$ 8,109,970	\$ (118,096)
12	Classified Salaries	2,980,873	2,957,254	(23,619)
13	Employee Benefits	5,353,370	5,518,894	165,525
14	Supplies	1,347,879	3,715,587	2,367,708
15	Contracted Services	1,613,249	1,336,603	(276,646)
16	Capitalized Expenditures	6,526,158	10,071,893	3,545,735
17	Other Outgo	872,553	871,446	(1,107)
18	Other Outgo - Indirect Costs	839,283	1,522,076	682,793
19	Transfers Out	-	100	100
20	Total Expenditures *	\$ 27,761,430	\$ 34,103,823	\$ 6,342,393
21	Revenues Less Expenditures	\$ (6,402,805)	\$ (11,959,015)	\$ (5,556,209)
22	ENDING BALANCE	\$ 8,523,149	\$ 2,966,940	\$ (5,556,209)
23	RESERVES/RESTRICTIONS			
24	Reserve 2%	\$ 555,229	\$ 682,076	\$ 126,848
25	Restricted	7,967,920	2,284,863	(5,683,057)
26	Total Restrictions/Reserves	\$ 8,523,149	\$ 2,966,940	\$ (5,556,209)

*Adult Education allocated \$10.9M in additional capital and other expenditures per AB 1491

Cafeteria (Fund 13)

Line	Description -A-	2025-26	First Interim	Difference -D-
		Budget Adoption -B-	Budget Projections -C-	
1	BEGINNING BALANCE	\$ 25,874,524	\$ 25,874,524	\$ -
2	Restatement	-	-	-
3	Adjusted Beginning Balance	<u>\$ 25,874,524</u>	<u>\$ 25,874,524</u>	<u>\$ -</u>
4	REVENUES			
5	Federal Revenues	\$ 10,520,039	\$ 10,723,754	\$ 203,715
6	State Revenues	6,853,000	6,853,000	-
7	Local Revenues	325,000	325,000	-
8	Transfers In	-	-	-
9	Total Revenues	<u>\$ 17,698,039</u>	<u>\$ 17,901,754</u>	<u>\$ 203,715</u>
10	EXPENDITURES			
11	Certificated Salaries	\$ -	\$ -	\$ -
12	Classified Salaries	6,871,362	7,115,017	243,655
13	Employee Benefits	2,968,399	3,260,859	292,460
14	Supplies	9,133,588	11,036,720	1,903,132
15	Contracted Services	364,000	409,000	45,000
16	Capitalized Expenditures	2,969,186	3,111,028	141,842
17	Other Outgo	-	-	-
18	Other Outgo - Indirect Costs	-	-	-
19	Transfers Out	-	-	-
20	Total Expenditures	<u>\$ 22,306,535</u>	<u>\$ 24,932,624</u>	<u>\$ 2,626,089</u>
21	Revenues Less Expenditures	\$ (4,608,496)*	\$ (7,030,870)	\$ (2,422,374)
22	ENDING BALANCE	<u>\$ 21,266,028</u>	<u>\$ 18,843,654</u>	<u>\$ (2,422,374)</u>
23	RESERVES/RESTRICTIONS			
24	Reserve 2%	\$ 446,131	\$ 498,652	\$ 52,522
25	Cash	10,833	10,833	-
26	Stores	223,771	395,171	171,401
27	Restricted	20,585,294	17,938,997	(2,646,297)
28	Total Restrictions/Reserves	<u>\$ 21,266,028</u>	<u>\$ 18,843,654</u>	<u>\$ (2,422,374)</u>

*\$4,608,495 is allocated for the approved CDE Spend-down plan

Deferred Maintenance (Fund 14)

Line	Description -A-	2025-26		Difference
		Budget Adoption -B-	First Interim Budget Projections -C-	
1	BEGINNING BALANCE	\$ 1,305,248	\$ 1,305,248	\$ -
2	Restatement	-	-	-
3	Adjusted Beginning Balance	<u>\$ 1,305,248</u>	<u>\$ 1,305,248</u>	<u>\$ -</u>
4	REVENUES			
5	LCFF Sources	\$ 500,000	\$ 500,000	-
6	State Revenues	-	-	-
7	Local Revenues	60,000	60,000	-
8	Transfers In	73,000	74,818	1,818
9	Total Revenues	<u>\$ 633,000</u>	<u>\$ 634,818</u>	<u>\$ 1,818</u>
10	EXPENDITURES			
11	Classified Salaries	\$ -	\$ -	\$ -
12	Employee Benefits	-	-	-
13	Supplies	94,023	230,393	136,370
14	Contracted Services	800,453	1,319,091	518,639
15	Capitalized Expenditures	224,572	354,556	129,984
16	Other Outgo	-	-	-
17	Transfers Out	-	-	-
18	Total Expenditures	<u>\$ 1,119,047</u>	<u>\$ 1,904,040</u>	<u>\$ 784,993</u>
19	Revenues Less Expenditures	\$ (486,047)	\$ (1,269,223)	\$ (783,176)
20	ENDING BALANCE	<u>\$ 819,201</u>	<u>\$ 36,025</u>	<u>\$ (783,176)</u>
21	RESERVES/RESTRICTIONS			
22	Restricted	\$ 819,201	\$ 36,025	\$ (783,176)
23	Total Restrictions/Reserves	<u>\$ 819,201</u>	<u>\$ 36,025</u>	<u>\$ (783,176)</u>

Building Fund (Fund 21)

Line	Description -A-	2025-26	First Interim	Difference -D-
		Budget Adoption -B-	Budget Projections -C-	
1	BEGINNING BALANCE	\$ 241,122,972	\$ 241,122,972	\$ -
2	Restatement	-	-	-
3	Adjusted Beginning Balance	<u>\$ 241,122,972</u>	<u>\$ 241,122,972</u>	<u>\$ -</u>
4	REVENUES			
5	Federal Revenues	\$ -	\$ -	\$ -
6	State Revenues	-	-	-
7	Local Revenues	5,461,000	5,461,000	-
8	Transfers In	-	-	-
9	Other Uses	-	-	-
10	Total Revenues	<u>\$ 5,461,000</u>	<u>\$ 5,461,000</u>	<u>\$ -</u>
11	EXPENDITURES			
12	Classified Salaries	\$ 588,155	\$ 670,306	\$ 82,151
13	Employee Benefits	286,978	332,523	45,545
14	Supplies	1,695,283	1,367,446	(327,837)
15	Contracted Services	370,998	434,580	63,581
16	Capitalized Expenditures	225,588,361	222,173,980	(3,414,381)
17	Other Outgo	-	-	-
18	Transfers Out	-	-	-
19	Other Uses	-	-	-
20	Total Expenditures	<u>\$ 228,529,775</u>	<u>\$ 224,978,834</u>	<u>\$ (3,550,941)</u>
21	Revenues Less Expenditures	\$ (223,068,775)	\$ (219,517,834)	\$ 3,550,941
22	ENDING BALANCE	<u>\$ 18,054,196</u>	<u>\$ 21,605,137</u>	<u>\$ 3,550,941</u>
23	RESERVES/RESTRICTIONS			
24	Restricted	\$ 18,054,196	\$ 21,605,137	\$ 3,550,941
25	Total Restrictions/Reserves	<u>\$ 18,054,196</u>	<u>\$ 21,605,137</u>	<u>\$ 3,550,941</u>

Capital Facilities (Fund 25)

Line	Description -A-	2025-26		Difference
		Budget Adoption -B-	First Interim Budget Projections -C-	
1	BEGINNING BALANCE	\$ 11,333,154	\$ 11,333,154	\$ -
2	Restatement	-	-	-
3	Adjusted Beginning Balance	<u>\$ 11,333,154</u>	<u>\$ 11,333,154</u>	<u>\$ -</u>
4	REVENUES			
5	State Revenues	\$ -	\$ -	\$ -
6	Local Revenues	2,324,000	2,324,000	-
7	Transfers In	-	-	-
8	Total Revenues	<u>\$ 2,324,000</u>	<u>\$ 2,324,000</u>	<u>\$ -</u>
9	EXPENDITURES			
10	Certificated Salaries	\$ -	\$ -	\$ -
11	Classified Salaries	-	-	-
12	Employee Benefits	-	-	-
13	Supplies	521,070	521,070	-
14	Contracted Services	1,657,345	1,778,457	121,112
15	Capitalized Expenditures	94,000	125,354	31,354
16	Other Outgo	-	-	-
17	Transfers Out	70,000	70,000	-
18	Total Expenditures	<u>\$ 2,342,414</u>	<u>\$ 2,494,880</u>	<u>\$ 152,466</u>
19	Revenues Less Expenditures	\$ (18,414)	\$ (170,880)	\$ (152,466)
20	ENDING BALANCE	<u>\$ 11,314,739</u>	<u>\$ 11,162,273</u>	<u>\$ (152,466)</u>
21	RESERVES/RESTRICTIONS			
22	Restricted	\$ 11,314,739	\$ 11,162,273	\$ (152,466)
23	Total Restrictions/Reserves	<u>\$ 11,314,739</u>	<u>\$ 11,162,273</u>	<u>\$ (152,466)</u>

County School Facilities (Fund 35)

Line	Description -A-	2025-26		Difference
		Budget Adoption -B-	First Interim Budget Projections -C-	
1	BEGINNING BALANCE	\$ 33,178,116	\$ 33,178,116	\$ -
2	Restatement	-	-	-
3	Adjusted Beginning Balance	<u>\$ 33,178,116</u>	<u>\$ 33,178,116</u>	<u>\$ -</u>
4	REVENUES			
5	Federal Revenues	\$ -	\$ -	\$ -
6	State Revenues	-	-	-
7	Local Revenues	900,000	900,000	-
8	Transfers In	-	-	-
9	Total Revenues	<u>\$ 900,000</u>	<u>\$ 900,000</u>	<u>\$ -</u>
10	EXPENDITURES			
11	Classified Salaries	\$ -	\$ -	\$ -
12	Employee Benefits	-	-	-
13	Supplies	66,707	63,707	(3,000)
14	Contracted Services	23,000	23,000	-
15	Capitalized Expenditures	3,223,908	3,182,150	(41,758)
16	Other Outgo	-	-	-
17	Transfers Out	-	-	-
18	Total Expenditures	<u>\$ 3,313,615</u>	<u>\$ 3,268,857</u>	<u>\$ (44,758)</u>
19	Revenues Less Expenditures	\$ (2,413,615)	\$ (2,368,857)	\$ 44,758
20	ENDING BALANCE	<u>\$ 30,764,501</u>	<u>\$ 30,809,259</u>	<u>\$ 44,758</u>
21	RESERVES/RESTRICTIONS			
22	Restricted	\$ 30,764,501	\$ 30,809,259	\$ 44,758
23	Total Restrictions/Reserves	<u>\$ 30,764,501</u>	<u>\$ 30,809,259</u>	<u>\$ 44,758</u>

Special Reserve for Capital Projects (Fund 40)

Line	Description -A-	2025-26		Difference -D-
		Budget Adoption -B-	First Interim Budget Projections -C-	
1	BEGINNING BALANCE	\$ 10,813,813	\$ 10,813,813	\$ -
2	Restatement	-	-	-
3	Adjusted Beginning Balance	<u>\$ 10,813,813</u>	<u>\$ 10,813,813</u>	<u>\$ -</u>
4	REVENUES			
5	Federal Revenues	\$ -	\$ -	\$ -
6	State Revenues	-	-	-
7	Local Revenues	2,909,487	2,969,487	60,000
8	Transfers In	-	-	-
9	Total Revenues	<u>\$ 2,909,487</u>	<u>\$ 2,969,487</u>	<u>\$ 60,000</u>
10	EXPENDITURES			
11	Classified Salaries	\$ -	\$ -	\$ -
12	Employee Benefits	-	-	-
13	Supplies	-	-	-
14	Contracted Services	701,140	1,866,140	1,165,000
15	Capitalized Expenditures	552,121	805,284	253,163
16	Other Outgo	-	-	-
17	Transfers Out	-	-	-
18	Total Expenditures	<u>\$ 1,253,260</u>	<u>\$ 2,671,424</u>	<u>\$ 1,418,163</u>
19	Revenues Less Expenditures	\$ 1,656,227	\$ 298,063	\$ (1,358,163)
20	ENDING BALANCE	<u>\$ 12,470,039</u>	<u>\$ 11,111,876</u>	<u>\$ (1,358,163)</u>
21	RESERVES/RESTRICTIONS			
22	Restricted	\$ 12,470,039	\$ 11,111,876	\$ (1,358,163)
23	Total Restrictions/Reserves	<u>\$ 12,470,039</u>	<u>\$ 11,111,876</u>	<u>\$ (1,358,163)</u>

Community Facilities Districts (Fund 49)

Line	Description -A-	2025-26	First Interim	Difference -D-
		Budget Adoption -B-	Budget Projections -C-	
1	BEGINNING BALANCE	\$ 227,441,262	\$ 227,441,262	\$ -
2	Restatement	60,835	60,835	-
3	Adjusted Beginning Balance	<u>\$ 227,502,097</u>	<u>\$ 227,502,097</u>	<u>\$ -</u>
4	REVENUES			
5	Federal Revenues	\$ -	\$ -	\$ -
6	State Revenues	-	-	-
7	Local Revenues	33,851,627	33,650,532	(201,096)
8	Transfers In	-	-	-
9	Total Revenues	<u>\$ 33,851,627</u>	<u>\$ 33,650,532</u>	<u>\$ (201,096)</u>
10	EXPENDITURES			
11	Classified Salaries	\$ 709,467	\$ 758,885	\$ 49,418
12	Employee Benefits	347,084	377,128	30,044
13	Supplies	1,698,462	1,806,818	108,357
14	Contracted Services	562,448	579,184	16,736
15	Capitalized Expenditures	45,705,547	51,905,362	6,199,815
16	Other Outgo	8,898,850	8,898,849	(1)
17	Transfers Out	-	-	-
18	Total Expenditures	<u>\$ 57,921,857</u>	<u>\$ 64,326,226</u>	<u>\$ 6,404,369</u>
19	Revenues Less Expenditures	\$ (24,070,230)	\$ (30,675,694)	\$ (6,605,464)
20	ENDING BALANCE	<u>\$ 203,431,867</u>	<u>\$ 196,826,403</u>	<u>\$ (6,605,464)</u>
21	RESERVES/RESTRICTIONS			
22	Restricted	\$ 203,431,867	\$ 196,826,403	\$ (6,605,464)
23	Total Restrictions/Reserves	<u>\$ 203,431,867</u>	<u>\$ 196,826,403</u>	<u>\$ (6,605,464)</u>

Foundation Trust (Fund 73)*

Line	Description -A-	2025-26		Difference -D-
		Budget Adoptions -B-	First Interim Budget Projections -C-	
1	BEGINNING BALANCE	\$ 15,220	\$ 15,220	\$ -
2	Restatement	-	-	-
3	Adjusted Beginning Balance	<u>\$ 15,220</u>	<u>\$ 15,220</u>	<u>\$ -</u>
4	REVENUES			
5	State Revenues	\$ -	\$ -	\$ -
6	Local Revenues	300	300	-
7	Transfers In	-	-	-
8	Total Revenues	<u>\$ 300</u>	<u>\$ 300</u>	<u>\$ -</u>
9	EXPENDITURES			
10	Certificated Salaries	\$ -	\$ -	\$ -
11	Classified Salaries	-	-	-
12	Employee Benefits	-	-	-
13	Supplies	-	-	-
14	Contracted Services	-	-	-
15	Capitalized Expenditures	-	-	-
16	Other Outgo	-	-	-
17	Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
18	Revenues Less Expenditures	\$ 300	\$ 300	\$ -
19	ENDING BALANCE	<u>\$ 15,520</u>	<u>\$ 15,520</u>	<u>\$ -</u>
20	UNRESTRICTED RESERVES			
21	Unrestricted	\$ 15,520	\$ 15,520	\$ -
22	UNRESTRICTED RESERVES	<u>\$ 15,520</u>	<u>\$ 15,520</u>	<u>\$ -</u>

* Includes Maida Torres Stanovik, Ruth Chapman, and O'Malley scholarships



Staff Recommendation



Recommended Action

Staff recommends that the Board of Trustees approve the 2025-26 First Interim Report with a Positive Certification to submit to the San Diego County Office of Education (SDCOE) in accordance with Education Code 42130.



Questions?