

# **First Interim and ASB Reports**

San José Unified School District

Board of Education

December 11, 2025



A group of graduates in red gowns and caps, with text overlaid. The graduates are wearing red gowns and caps. Some are wearing stoles with various logos and text. The text is overlaid in the center of the image.

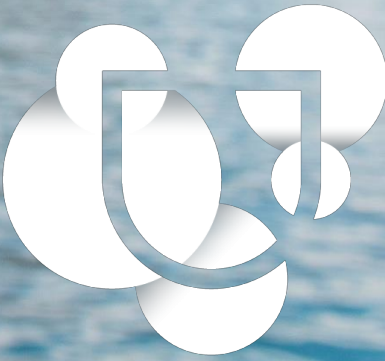
# Funding our Future

An efficient system that asks and answers the questions, “Why? And “What if?”





**WARNING**  
Do not look at the sun.  
Loss of eyesight can occur.



# 45-Day Revision

property tax revenue, ELOP, one-time funding





# Fiscal Stabilization Plan

reduce, right-size, review

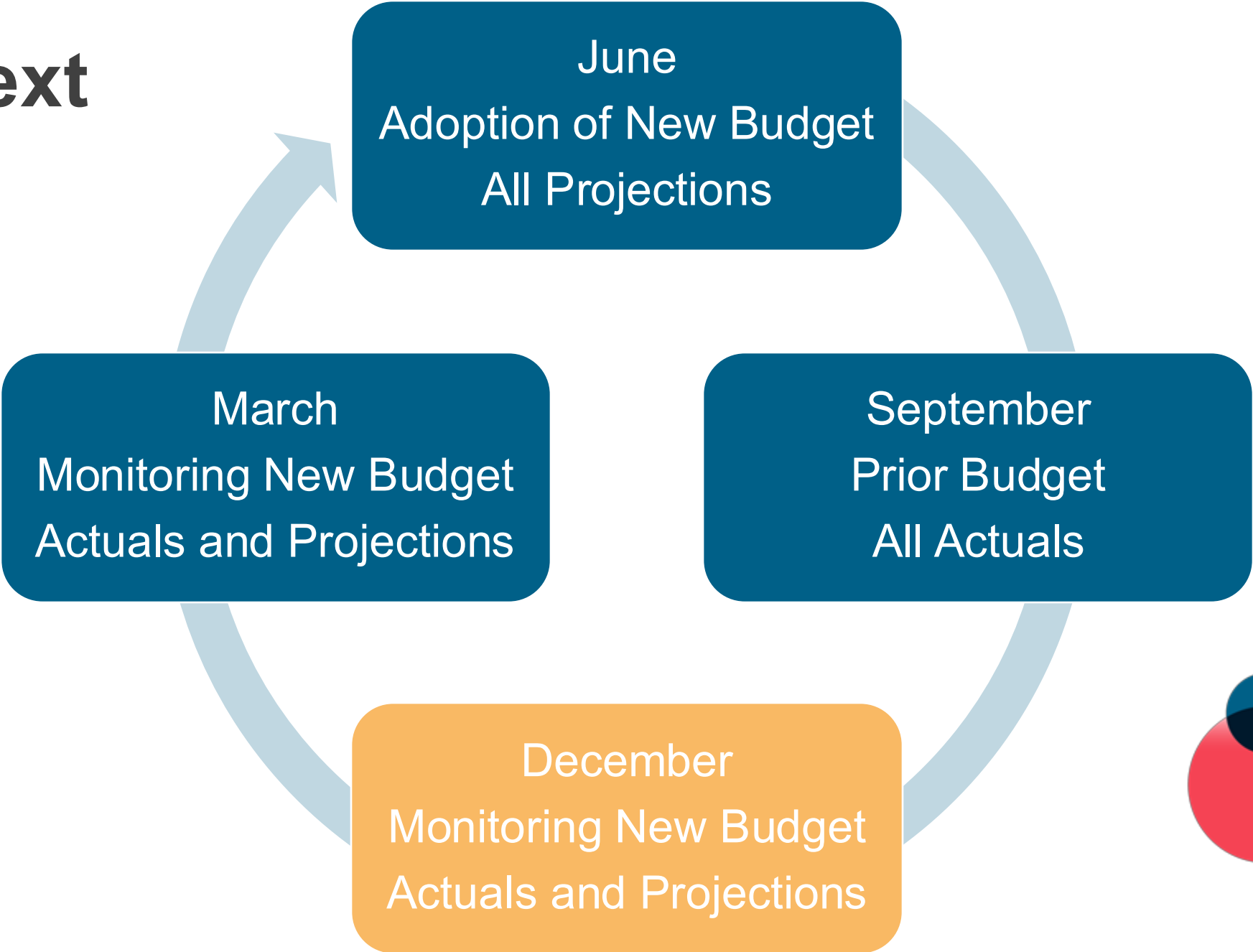


# Next Steps

priorities, first interim, balance budget



# Context



# First Interim Report

- Actuals from July 1 through October 31
- Updated projections through June 30, 2028



<b><i>Gen. Fund</i></b>	<b><i>Adopted</i></b>	<b><i>First Interim</i></b>	<b><i>Change</i></b>	<b><i>Change</i></b>
Students	22,123	22,181	58	0.3%
Positions	2,970	3,006	36	1.2%
Revenue	\$483m	\$491m	\$7.7	1.6%



# Revenue

state grants

interest

leases and rentals



<b><i>Gen. Fund</i></b>	<b><i>Adopted</i></b>	<b><i>First Interim</i></b>	<b><i>Change</i></b>	<b><i>Change</i></b>
Students	22,505	22,394	-111	-0.5%
Positions	2,635	2,774	139	5.3%
Revenue	\$462m	\$470m	\$8.0m	1.7%
Expense	\$529m	\$535m	\$6m	1.1%



<i><b>Gen. Fund</b></i>	<i><b>Adopted</b></i>	<i><b>First Interim</b></i>	<i><b>Change</b></i>	<i><b>Change</b></i>
Salaries	\$267m	\$267m	\$390k	0.1%
Retirement	\$72m	\$72m	\$175k	0.2%
Health Benefits	\$67m	\$67m	\$17k	0.0%
Other Benefits	\$12m	\$12m	\$29k	0.3%



# Expense

curriculum adoption

non-capitalized equipment

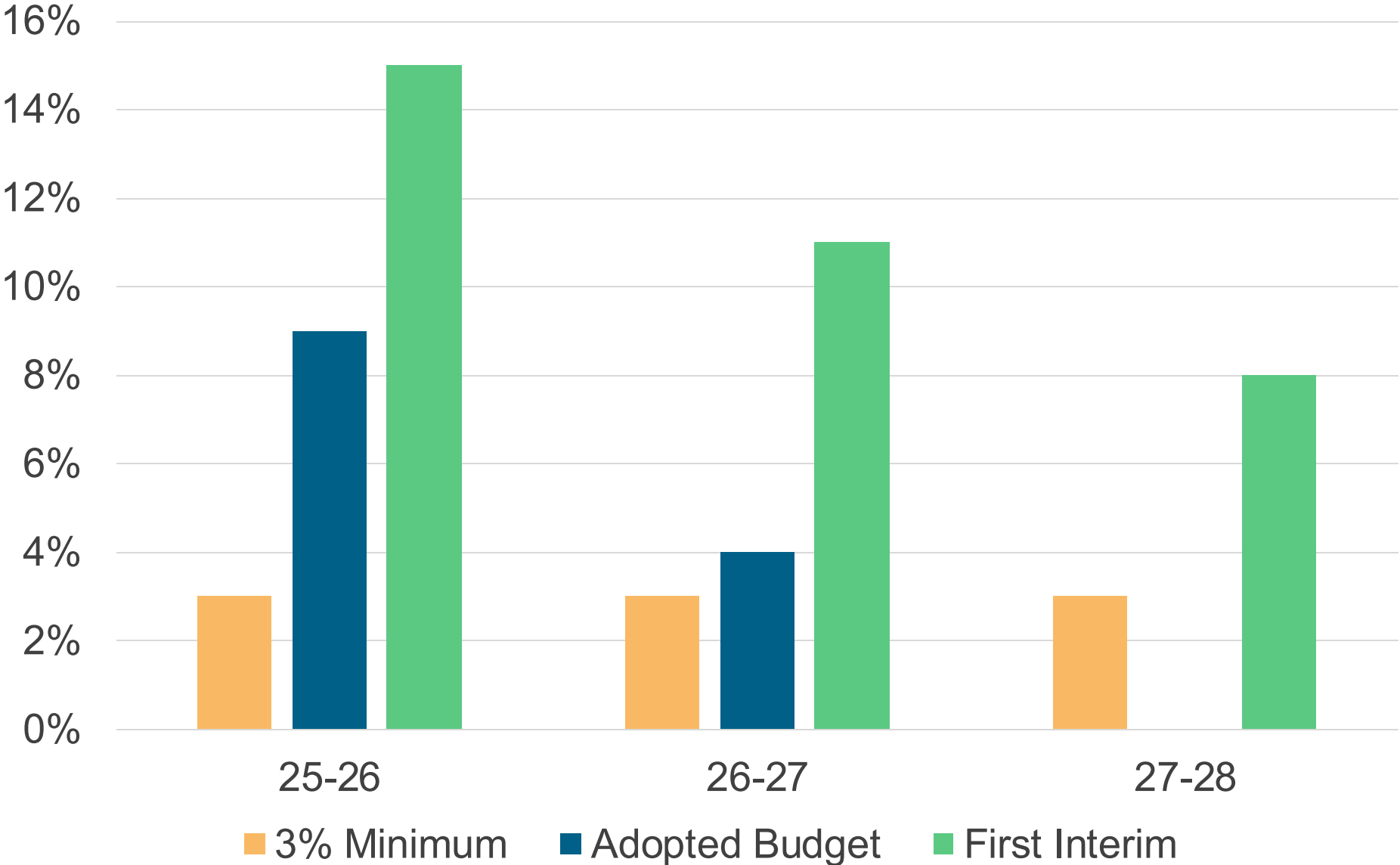
fundraiser, ASB, AMS



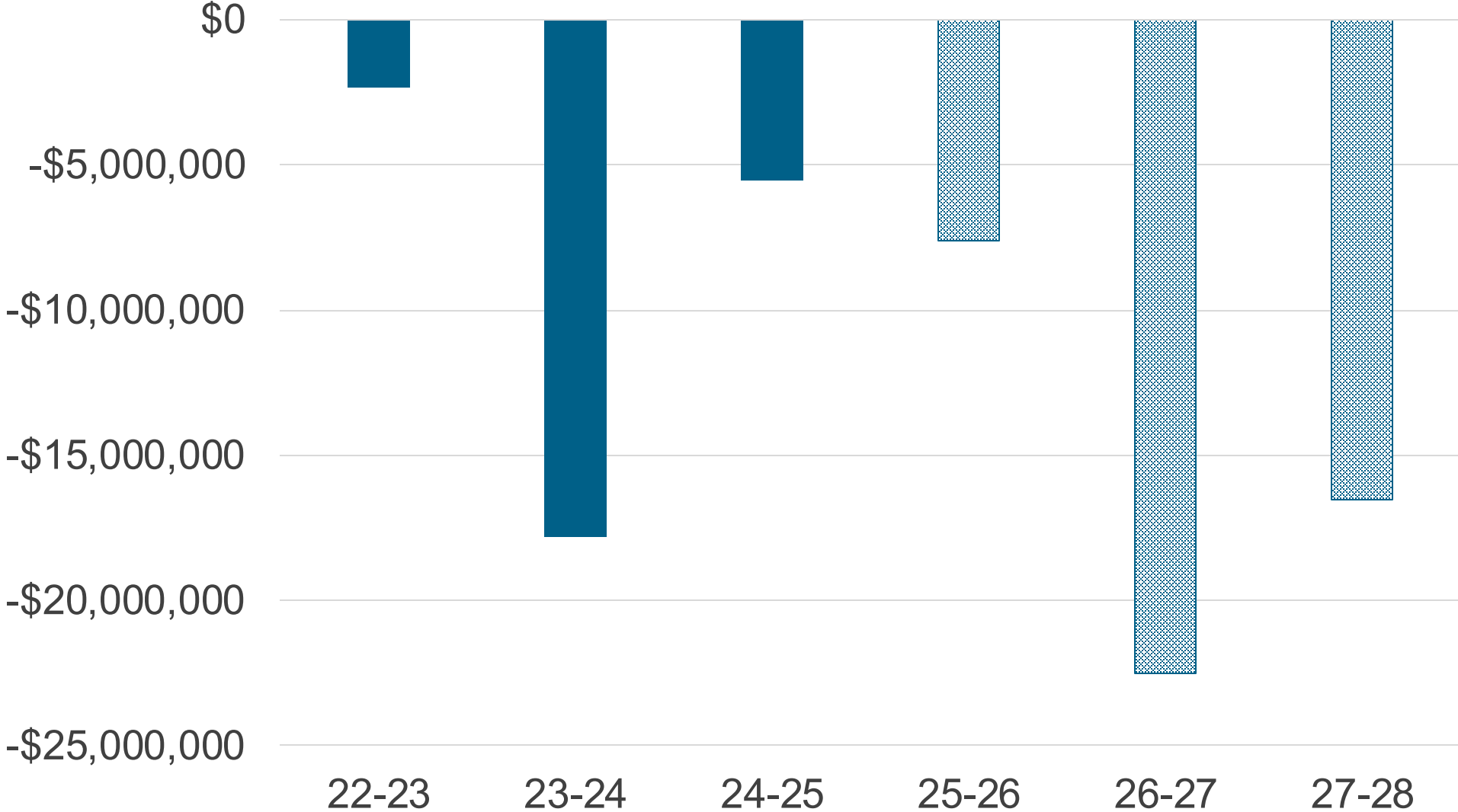
<i>Gen. Fund</i>	<i>Adopted</i>	<i>First Interim</i>	<i>Change</i>	<i>Change</i>
Per ADA	\$21,849	\$22,139	\$290	1.3%
Per position	\$140,411	\$138,933	-\$1,478	-1.1%
Total Comp	78.8%	78.1%	-0.8%	—
Compensation	\$417m	\$418m	\$613k	0.1%



# Reserves for Economic Uncertainty



# Reserves Ending Fund Balance Net Increase



# Next Steps

priorities, second interim, balance budget



A unified community that elevates opportunities for all



# **ASB = Associated Study Body**

Student organizations may raise and spend money in order to promote the general welfare, morale and educational experiences of the students.

*–Board Policy 3452*



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