

MEETING MINUTES

All meetings of the Governing Board are open to the general public with the exception of closed session items which are discussed confidentially in accordance with the law.

The Governing Board convenes in locations accessible in accordance with the Americans with Disabilities Act. Anyone planning to attend a meeting who has a disability and needs special assistance should call 408-535-6078 at least 24 hours in advance of the meeting to make special arrangements.

Spanish interpretation is available during meetings of the Governing Board. Anyone needing to arrange for interpretation services or to request a translated version of the agenda should call 408-535-6078 at least 24 hours in advance of the meeting to make special arrangements.

Ms. Teresa Castellanos, Vice President

Ms. Nicole Gribstad, Member

Ms. Carla Collins, Member

Mr. José Magaña, Member

Mr. Brian Wheatley, Member

Ms. Nancy Albarrán, Superintendent

Lara Harb, Student Board Member [Leland High School]

Gabriel Ruiz-Flores, Alternate Student Board Member [San José High School]

Current Board of Education information can be found at sjusd.org.

Attendance

Voting Members

Teresa Castellanos, Board President

Carla Collins, Board Member

Jose Magana, Board Vice President

Brian Wheatley, Board Member

Nicole Gribstad, Board Member

A. Call the Meeting to Order following Annual Organizational Meeting and no earlier than 12:15 PM

Board President Teresa Castellanos called the Financing Corporation Annual Meeting to order at 12:36 p.m.

The call to order is located at 0:11 on the 12.13.2024 Financing Corporation Annual Meeting Recording. <https://sjusd.app.box.com/v/boardmeetingaudio>

B. Adopt the Agenda

Board President Teresa Castellanos entertained a motion to adopt the agenda as presented.

Motion made by: Jose Magana

Motion seconded by: Brian Wheatley

Voting:

Teresa Castellanos - Yes

Carla Collins - Yes

Jose Magana - Yes

Brian Wheatley - Yes

Nicole Gribstad - Yes

The agenda was adopted by a vote of 5-0.

Adoption of the agenda is located at 0:22-0:36 on the 12.13.2024 Financing Corporation Annual Meeting Recording. <https://sjusd.app.box.com/v/boardmeetingaudio>

C. Public Comments

There were no public comments.

D. Approval of Minutes

1. Minutes of SJU Financing Corporation Meeting held December 14, 2023

Board President Teresa Castellanos entertained a motion to approve the minutes of the SJU Financing Corporation Meeting held December 14, 2023.

Motion made by: Brian Wheatley

Motion seconded by: Jose Magana

Voting:

Teresa Castellanos - Yes

Carla Collins - Yes

Jose Magana - Yes

Brian Wheatley - Yes

Nicole Gribstad - Yes

The minutes of the SJU Financing Corporation Meeting held December 14, 2023, were approved as submitted by a vote of 5-0.

Approval of the minutes is located at 0:48-1:04 on the 12.13.2024 Financing Corporation Annual Meeting Recording. <https://sjusd.app.box.com/v/boardmeetingaudio>

E. Appointment of New Officers

Board President Teresa Castellanos reminded the Board members that the practice has been to appoint the same officers as were appointed during the Annual Organizational Meeting.

1. President

Board Vice President José Magaña moved to approve Board President Teresa Castellanos to serve as the President of the SJU Financing Corporation. Trustee Brian Wheatley seconded the motion.

Motion made by: Jose Magana

Motion seconded by: Brian Wheatley

Voting:

Teresa Castellanos - Yes

Carla Collins - Yes

Jose Magana - Yes

Brian Wheatley - Yes

Nicole Gribstad - Yes

The motion was approved by a vote of 5-0.

Board action is located at 1:21-1:35 on the 12.13.2024 Financing Corporation Annual Meeting Recording. <https://sjusd.app.box.com/v/boardmeetingaudio>

2. Vice President

Trustee Brian Wheatley moved to approve Board Vice President José Magaña to serve as Vice President of the SJU Financing Corporation. Trustee Carla Collins seconded the motion.

Motion made by: Brian Wheatley

Motion seconded by: Carla Collins

Voting:

Teresa Castellanos - Yes

Carla Collins - Yes

Jose Magana - Yes

Brian Wheatley - Yes

Nicole Gribstad - Yes

The motion was approved by a vote of 5-0.

Board action is located at 1:37-1:55 on the 12.13.2024 Financing Corporation Annual Meeting Recording. <https://sjusd.app.box.com/v/boardmeetingaudio>

3. Secretary/Treasurer

Board President Teresa Castellanos entertained a motion to approve Superintendent Nancy Albarrán as Secretary/Treasurer of the SJU Financing Corporation.

Motion made by: Brian Wheatley

Motion seconded by: Jose Magana

Voting:

Teresa Castellanos - Yes

Carla Collins - Yes

Jose Magana - Yes

Brian Wheatley - Yes

Nicole Gribstad - Yes

The motion was approved by a vote of 5-0.

Board action is located at 1:57-2:21 on the 12.13.2024 Financing Corporation Annual Meeting Recording. <https://sjusd.app.box.com/v/boardmeetingaudio>

F. Status Report

1. Long-Term Debt Summary as of November 30, 2024 (INFORMATIONAL)

Participating via teleconference, Chief Business Officer Seth Reddy explained the purpose of the Financing Corporation and the annual meeting. He gave a brief report on the status of the long-term debt as of November 30, 2024, and announced that the long-term debt is projected to be paid off in August 2025. He stated that a meeting would be held next December to approve the minutes of this meeting and, in the meantime, staff would work with legal counsel to present options on how to proceed with this body once the long-term debt is paid off.

Board President Teresa Castellanos entertained a motion to approve the Long-Term Debt Summary Status Report as of November 30, 2024.

Motion made by: Brian Wheatley

Motion seconded by: Jose Magana

Voting:

Teresa Castellanos - Yes

Carla Collins - Yes

Jose Magana - Yes

Brian Wheatley - Yes

Nicole Gribstad - Yes

The motion was approved by a vote of 5-0.

Discussion and Board action are located at 2:23-6:36 on the 12.13.2024 Financing Corporation Annual Meeting Recording. <https://sjusd.app.box.com/v/boardmeetingaudio>

G. Adjournment

Board President Teresa Castellanos entertained a motion to adjourn.

Motion made by: Brian Wheatley

Motion seconded by: Jose Magana

Voting:

Teresa Castellanos - Yes

Carla Collins - Yes

Jose Magana - Yes

Brian Wheatley - Yes

Nicole Gribstad - Yes

The Financing Corporation Annual Meeting adjourned at 12:43 p.m. by a vote of 5-0.