

RESOLUTION NO. 5107

A RESOLUTION OF THE BOARD OF EDUCATION OF THE VALLEJO CITY UNIFIED SCHOOL DISTRICT ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2 (CFD NO. 2) APPROVING DISSOLUTION OF CFD NO. 2; MAKING FINDINGS IN SUPPORT OF THE DISSOLUTION; AND ELIMINATING ALL TAX LIENS AND APPROVING RECORDATION OF NOTICES THEREOF

WHEREAS, the Vallejo City Unified School District (“District”) Board of Education (“Board”) previously established Community Facilities District No. 2 (“CFD No. 2”) of the Vallejo City Unified School District pursuant to the Mello-Roos Community Facilities Act of 1982, as amended (“Act”), to finance the acquisition, construction, and improvement of public school facilities necessary to serve students generated by new development within CFD No. 2;

WHEREAS, CFD No. 2 was authorized by landowner vote in a special election conducted on the question of whether to collect special taxes within CFD No. 2 and to pay certain costs of the Facilities (as defined in the Resolutions of Formation) and to pay all expenses incidental thereto in accordance with the Rate and Method of Apportionment adopted at the time of formation;

WHEREAS, the District has confirmed that (1) All bond obligations will be satisfied from proceeds of the fiscal year 2025-26 special tax levy (“Special Tax Levy”), after which point there will be no further need for a Special Tax Levy in fiscal year 2026-27 and beyond; (2) All outstanding tax levies have been collected or are no longer necessary; (3) A final balance of collected but unspent funds remains for disposition consistent with the original purpose of CFD No. 2;

WHEREAS, the Board, acting as the legislative body of CFD No. 2, does now hereby determine that one final levy and collection of special taxes via the Special Tax Levy is necessary and appropriate to allow CFD No. 2 to achieve full debt retirement and to satisfy all remaining obligations of CFD No. 2;

WHEREAS, the Board, acting as the legislative body of CFD No. 2, does now hereby desire to completely dissolve CFD No. 2 once the Special Tax Levy described above is completed, record formal notice thereof, and authorize the filing of a Notice of Cancellation of Special Tax Lien on all remaining properties within CFD No. 2 such that the levy, collection and pursuit of delinquent special taxes, if any, will conclude with a

recordation of Notice of Cancellation of Special Tax Lien for all non-delinquent parcels subject to the Special Tax Levy.

NOW, THEREFORE, THE BOARD OF EDUCATION OF THE VALLEJO CITY UNIFIED SCHOOL DISTRICT, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT NO. 2, DOES HEREBY RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. The Board authorizes the dissolution of CFD No. 2 once the Special Tax Levy has been collected in accordance with Government Code section 53338.5 and hereby authorizes and directs the Clerk of the Board, acting as the Clerk of CFD No. 2, to file an addendum to the Notice of Special Tax Lien recorded pursuant to Section 3114.5 of the Streets and Highways Code which shall state that CFD No. 2 and all associated liens have been dissolved. In support thereof, the Board hereby finds and determines that:

- (A) CFD No. 2 was lawfully established and has served its intended purpose.
- (B) CFD No. 2 is no longer obligated to pay any outstanding debt. Upon payment of final expenses, all outstanding liabilities will have been satisfied.
- (C) Special taxes have been levied in an amount sufficient to pay all outstanding bonds, and after such bonds have been repaid, all existing financial obligations of CFD No. 2 will have been fulfilled.
- (D) No further Special Taxes will be levied within CFD No. 2.

SECTION 3. The dissolution of CFD No. 2 authorized by Section 2 is conditional upon the occurrence of the following event:

- (A) The collection, in full, of the final Special Tax Levy authorized within CFD No. 2 and the application of the net revenues derived from such final Special Tax Levy to the payment and satisfaction of all outstanding debt and obligations of CFD No. 2.
- (B) Upon receipt of written certification confirming that the final Special Tax Levy has been collected and that all outstanding debt and obligations of CFD No. 2 have been paid and satisfied, this Resolution shall be deemed to satisfy all statutory prerequisites to dissolution under Government Code Section 53338.5.

SECTION 4. Special tax liens existing on previously delinquent parcels are hereby extinguished. The Clerk of the Board, acting as the Clerk of CFD No. 2, is hereby directed and authorized to arrange for the filing of a Notice of Cancellation of Special Tax Lien, in accordance with Government Code section 53344, or other appropriate notice, on all remaining properties within CFD No. 2 with the Solano County Clerk-Recorder.

SECTION 5. This Resolution shall not cancel or extinguish the right of the District or Solano County to collect tax amounts levied in past years but uncollected as a result of

delinquencies or otherwise. The District and/or Solano County shall maintain the right to seek such amounts through appropriate remedies.

SECTION 6. Any funds remaining in CFD No. 2 accounts has been transferred into a special reserve fund of the District and shall continue to be restricted solely to expenditures on capital facilities projects as described or incorporated into the Resolution of Formation for CFD No. 2 or to pay any expenses or debts of CFD No. 2 discovered after dissolution. In the event that any debt of CFD No. 2 is discovered after the exhaustion of remaining funds, the District shall be responsible for payment. All remaining funds shall be accounted for separate from all other funds of the District until such funds have been completely depleted.

SECTION 7. This Resolution shall become effective from and after thirty (30) days from the date of final passage of this Resolution, which date is February 13, 2026, provided, however, that the dissolution authorized herein shall not become final and operative until the contingency set forth in Section 3 has been satisfied.

ADOPTED AND APPROVED by the Board of Education of the Vallejo City Unified School District acting as the legislative body of CFD No. 2 at a regular meeting held on the 14th day of January 2026:

BOARD OF EDUCATION
Vallejo City Unified School District

President, Board of Education

Clerk, Board of Education