

Sweetwater Union High School District
Community Facility Districts (CFD)
Actuals FY 2024-2025

CFD Description Term of Special Tax	CFD No. 17 Por of Villages 2 & 7 35 yrs	CFD No. 18 Millenia 25 yrs	CFD No. 19 (IA1) PA12 & Village 2 South 35 yrs	CFD No. 19 (IA2) PA12 & Village 2 South 35 yrs	CFD No. 20 Village 3 North 30 yrs	TOTAL
Beginning Fund Balance	15,475,335.43	16,101,502.36	1,094,327.89	4,277,160.55	7,289,850.91	222,600,001.65
Restatement of Beginning Fund Balance	-	-	-	-	-	(60,360.25)
Total Beginning Fund Balance	\$ 15,475,335.43	\$ 16,101,502.36	\$ 1,094,327.89	\$ 4,277,160.55	\$ 7,289,850.91	\$ 222,539,641.40
Revenue						
Special Taxes	2,432,359.44	1,100,421.26	539,308.26	2,004,752.63	1,850,294.62	30,188,372.37
Penalties/Interest	8,650.23	5,024.10	1,713.98	7,701.49	7,124.50	153,460.72
All other Local Revenue	380,371.16	8,823.04	-	102,935.50	107,837.19	2,082,258.02
Interest	615,588.51	656,587.65	47,267.32	201,012.64	294,895.49	8,901,524.57
Total Revenue	\$ 3,436,969.34	\$ 1,770,856.05	\$ 588,289.56	\$ 2,316,402.26	\$ 2,260,151.80	\$ 41,325,615.68
Expenditures:						
Formation / Annexation (Legal / Consultants)	-	-	-	-	-	-
Special Tax Administration	7,966.56	4,684.66	1,402.75	4,573.49	5,018.14	139,952.12
Other Admin/Legal	26.66	15.68	4.69	15.30	16.79	468.33
School Facility Consultants	5,923.16	3,483.05	1,042.95	3,400.40	3,731.00	104,054.70
School Construction Legal/Admin	-	-	-	-	-	-
Legal	1.53	0.90	0.27	0.88	0.96	26.86
General Admin (Master Plan/CFD Issues)	-	-	-	-	-	-
District CFD Admin/Related Expenditures	20,979.48	12,336.77	3,694.06	12,044.04	13,214.98	368,555.88
Debt Related Admin (COI/Arbitrage/Trustee/Bank Fees)	666.92	301.27	147.99	548.54	508.22	8,295.00
Adjustment for Fund Balance Deficit	144.75	84.75	25.61	83.77	91.54	0.00
Subtotal	\$ 35,709.06	\$ 20,907.07	\$ 6,318.32	\$ 20,666.43	\$ 22,581.63	\$ 621,352.89
High School Capital Facilities Projects						
Bonita Vista HS: Building & Site Improvements	11,787.48	2,357.50	-	1,178.75	2,357.50	806,263.47
East Hills Academy: Student Services Building	17,855.76	-	-	5,951.92	-	101,182.62
East Hills Academy: Security Cameras	16,981.02	-	-	5,660.34	-	96,225.76
Eastlake HS: Painting & Flooring Replacement	10,677.04	11,800.94	561.95	3,371.70	1,123.90	\$1,268,882.07
Eastlake HS: Library Rehabilitation	58,858.34	65,053.96	3,097.81	18,586.84	6,195.61	6,994,849.14
Eastlake HS: Theater Stage Floor Project	111.49	123.23	5.87	35.21	11.74	13,250.00
Eastlake HS: Security Cameras	809.69	894.93	42.62	255.69	85.23	96,225.76
Otay Ranch HS: Perimeter Fence & Marquee Rehab	199,378.93	4,624.77	-	53,955.64	56,524.96	1,088,876.19
Otay Ranch HS: Gym Floor Refurbishment	7,278.43	168.83	-	1,969.68	2,063.47	39,750.00
Otay Ranch HS: Asphalt and Concrete Project	19,802.68	459.34	-	5,358.97	5,614.16	108,149.19
Otay Ranch HS: Security Cameras	17,619.44	408.70	-	4,768.15	4,995.20	96,225.76
Otay Ranch HS: HVAC Controls Refurbishment	60,790.94	1,410.10	-	16,451.16	17,234.54	332,000.00
Olympian HS: New Building	1,079,596.02	487,688.73	239,561.29	887,969.13	822,694.91	13,338,115.84
Olympian HS: Tennis Court Rehabilitation	12,236.25	9,430.49	1,013.19	1,792.57	2,260.20	175,750.00
Olympian HS: Security Cameras	6,699.53	5,163.33	554.74	981.46	1,237.49	96,225.76
San Ysidro HS: HVAC Controls Refurbishment Project	1,636.18	-	-	-	-	402,500.00
San Ysidro HS: Baseball Batting Cage	238.96	-	-	-	-	58,785.00
San Ysidro HS: Security Cameras	391.16	-	-	-	-	96,225.76
San Ysidro HS: Window Shades and Blinds Refurbishment	98.11	-	-	-	-	24,134.36
Subtotal	1,522,847.47	589,584.83	244,837.47	1,008,287.21	922,398.91	25,233,616.68
Middle School Capital Facilities Projects						
Bonita Vista MS: Asphalt and Concrete Project	1,966.35	-	-	-	-	108,149.19
Eastlake MS: Security Cameras	374.71	3,672.17	824.36	149.88	299.77	96,225.76
Eastlake MS: Field Rehabilitation Project	919.00	9,006.23	2,021.81	367.60	735.20	236,000.00
Eastlake MS: Asphalt and Concrete Project	421.14	4,127.19	926.51	168.46	336.91	108,149.19
Rancho Del Rey MS: Building & Site Improvement	362,476.47	3,295.24	-	126,866.76	136,752.49	2,481,316.18
Rancho Del Rey MS: Security Cameras	14,056.88	127.79	-	4,919.91	5,303.28	96,225.76
Rancho Del Rey MS: Asphalt and Concrete Project	15,798.69	143.62	-	5,529.54	5,960.41	108,149.19
Subtotal	\$ 396,013.24	\$ 20,372.24	\$ 3,772.68	\$ 138,002.16	\$ 149,388.06	\$ 3,234,215.27
Construction Oversight	\$ 29,692.56	\$ 14,083.93	\$ 1,444.50	\$ 6,624.98	\$ 7,066.11	\$ 476,180.20
Interim Housing:						
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service:						
2013 Refunding Revenue Bond (09/2027)						
Interest	55,754.11	25,596.16	12,597.58	46,694.84	43,262.33	702,875.00
Principal	510,492.34	236,868.15	116,724.86	432,658.03	400,853.79	6,630,000.00
2017 Refunding Certificates of Participation (09/2029)						
Interest	53,728.22	24,616.35	12,112.46	44,896.61	41,596.29	673,600.00
Principal	179,370.71	83,227.90	41,013.39	152,022.22	140,847.22	2,330,000.00
Subtotal	\$ 799,345.38	\$ 370,308.56	\$ 182,448.29	\$ 676,271.70	\$ 626,559.63	\$ 10,336,475.00
Total Expenditures	\$ 2,783,607.71	\$ 1,015,256.64	\$ 438,821.27	\$ 1,849,852.48	\$ 1,727,994.34	\$ 39,901,840.04
Net Change (Revenue less Expenditures)	\$ 653,361.63	\$ 755,599.42	\$ 149,468.29	\$ 466,549.78	\$ 532,157.46	\$ 1,423,775.64
Total Fund Balance	\$ 16,128,697.07	\$ 16,857,101.78	\$ 1,243,796.18	\$ 4,743,710.33	\$ 7,822,008.37	\$ 223,963,417.04
Net Incr/Decr in the Fair Value of Investments	250,456.57	261,767.69	19,314.45	73,663.32	121,465.07	3,477,845.00
Adjusted Total Fund Balance	16,379,153.63	17,118,869.47	1,263,110.63	4,817,373.65	7,943,473.44	227,441,262.04