

# Second Interim Report

San José Unified School District

Board of Education

March 12, 2026



A group of graduates in red gowns and caps, with text overlaid. The graduates are wearing red gowns with white stoles and red mortarboard caps. Some are wearing sashes with various logos and text. The background is slightly blurred, showing more graduates.

# Funding our Future

An efficient system that asks and answers the questions, “Why? And “What if?”

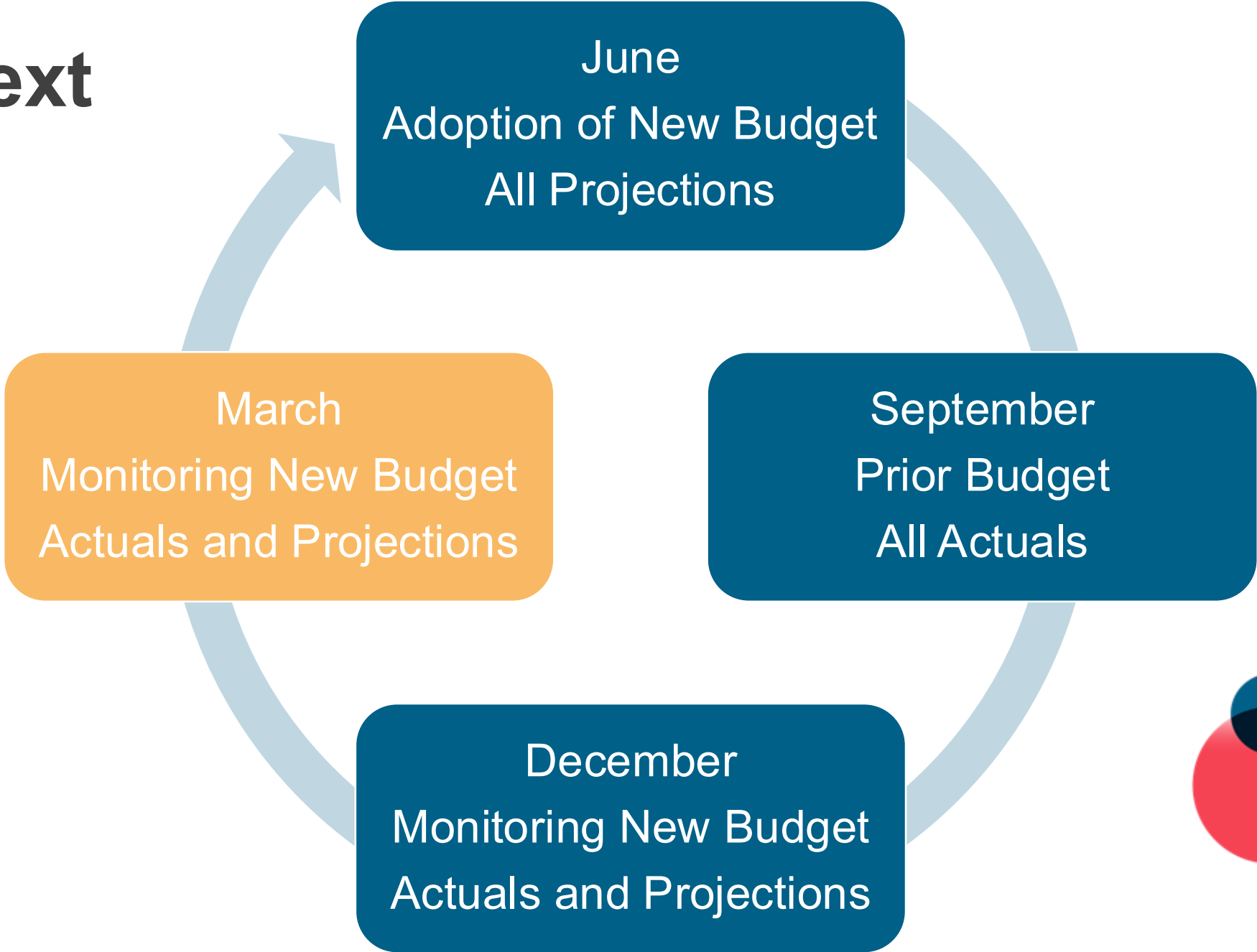




**WARNING**  
Do not look  
at the sun.  
Loss of eyesight  
can occur.



# Context



# Second Interim Report

- Actuals from July 1 through January 31
- Updated projections through June 30, 2028



<b><i>Gen. Fund</i></b>	<b><i>Adopted</i></b>	<b><i>Second Interim</i></b>	<b><i>Change</i></b>	<b><i>Change</i></b>
Students	22,123	22,293	170	0.8%
Positions	2,970	3,019	49	1.6%
Revenue	\$483m	\$502m	\$18m	3.8%



# Revenue

roll taxes

interest

in-lieu of property tax transfers (ILPT)



# ILPT

Education Code 47632(i) & 47635(a) and (b)

residence verification process

Downtown College Prep



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Expense	\$529m	\$541m	\$12m	2.2%



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Salaries	\$267m	\$267m	\$86k	0.0%
Retirement	\$72m	\$72m	\$142k	0.2%
Health Benefits	\$67m	\$67m	\$17k	0.0%
Other Benefits	\$12m	\$12m	\$4k	0.0%



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# Expense

Non-Public School tuition

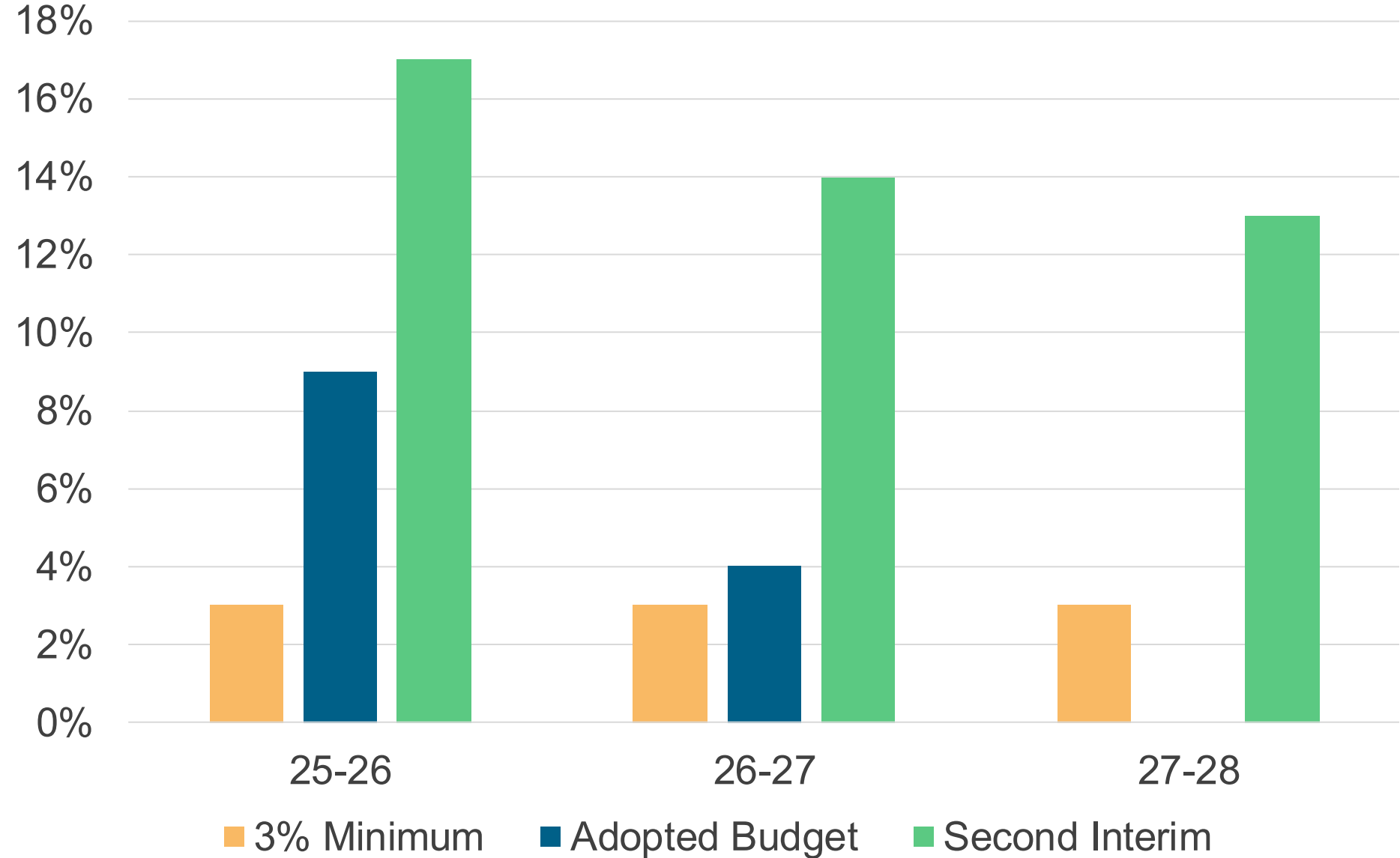
routine maintenance

Expanded Learning Opportunities Program

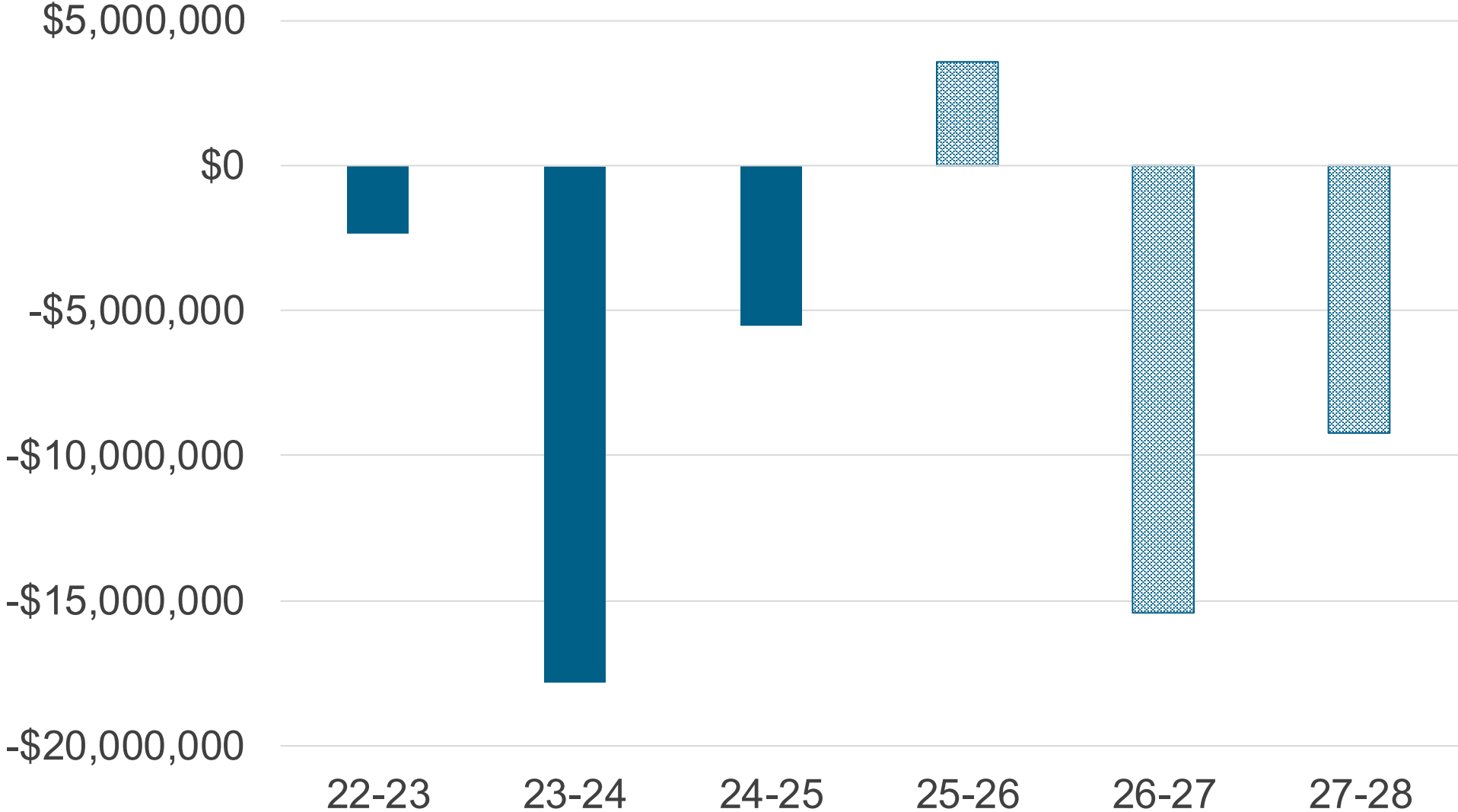
curriculum adoption



# Reserves for Economic Uncertainty



# Reserves Ending Fund Balance Net Increase



# Next Steps

priorities, adopted budget, balance budget



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