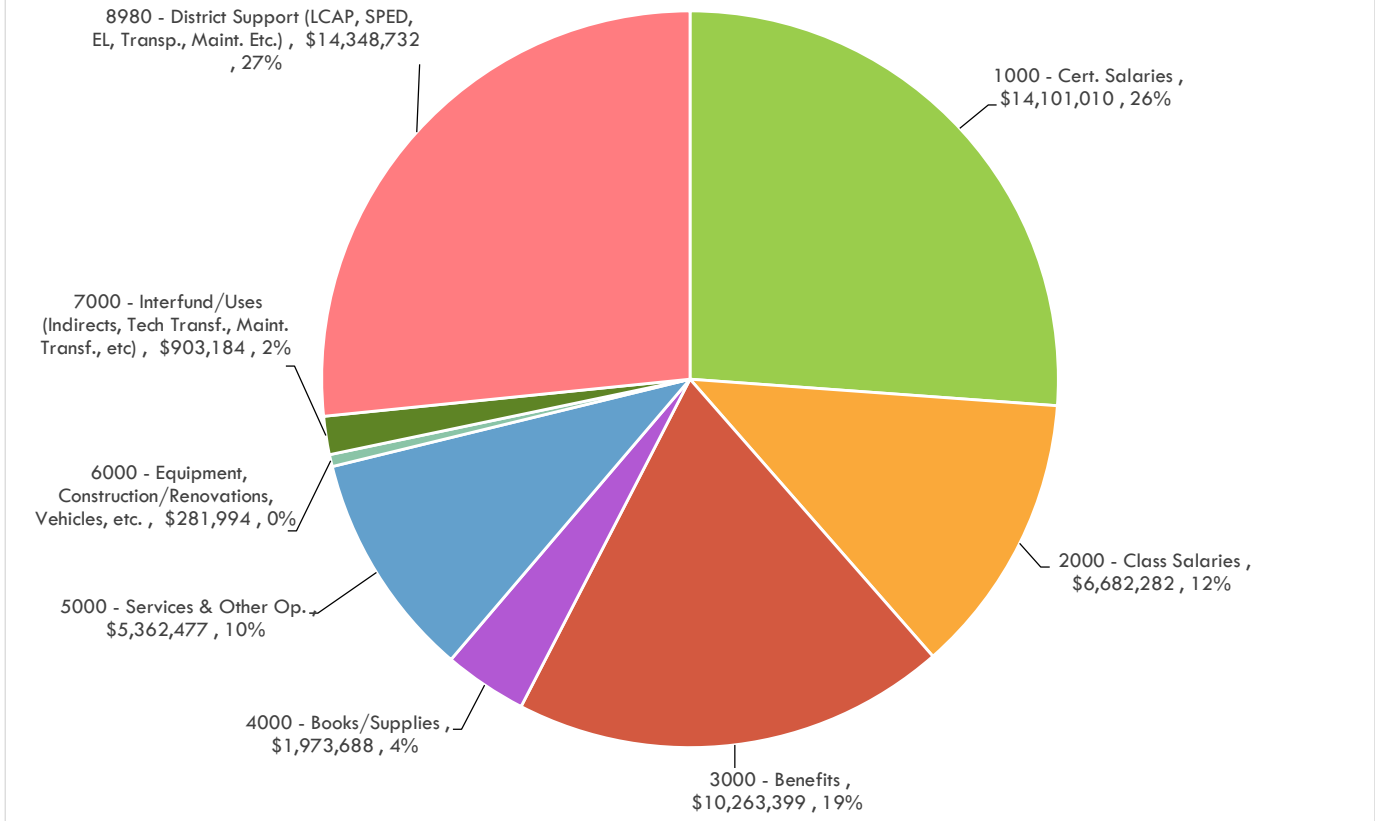


2025-26 Budget Revision - Second Interim
General Fund / Combined

DESCRIPTION		2025-26	2025-26	Differences			% Difference
		Adopted	Second Interim	Unrestricted	Restricted	Combined	
A. REVENUES							
LCFF	8010-8099	45,555,651.00	45,181,580.00	(374,071.00)	-	(374,071.00)	-0.8%
Federal Revenue	8100-8299	4,888,386.00	4,636,878.00	-	(251,508.00)	(251,508.00)	-5.1%
Other State Revenue	8300-8599	9,809,677.00	13,186,799.00	58,952.00	3,318,170.00	3,377,122.00	34.4%
Other Local Revenue	8600-8799	10,657,872.00	9,595,646.00	(868,288.00)	(193,938.00)	(1,062,226.00)	-10.0%
TOTAL REVENUES		\$ 70,911,586.00	\$ 72,600,903.00	(1,183,407.00)	2,872,724.00	1,689,317.00	2.4%
B. EXPENDITURES							
Certificated Salaries	1000-1999	21,708,031.00	21,530,995.00	(129,585.00)	(47,451.00)	(177,036.00)	0.8%
Classified Salaries	2000-2999	15,975,987.00	15,446,723.00	(31,048.00)	(498,216.00)	(529,264.00)	3.3%
Employee Benefits	3000-3999	21,617,602.00	20,522,834.00	(337,006.00)	(757,762.00)	(1,094,768.00)	5.1%
Books & Supplies	4000-4999	4,870,419.00	3,994,904.00	(624,368.00)	(251,147.00)	(875,515.00)	18.0%
Services & Other Operating Exp	5000-5999	9,012,777.00	11,271,386.00	273,462.00	1,985,147.00	2,258,609.00	-25.1%
Capital Outlay	6000-6999	640,000.00	641,994.00	1,994.00	-	1,994.00	0.3%
Other Outgo	7100-7299	402,520.00	402,520.00	-	-	-	0.0%
Direct Support/Indirect Costs	7300-7399	(217,244.00)	(207,405.00)	(9,575.00)	19,414.00	9,839.00	4.5%
TOTAL EXPENDITURES		\$ 74,010,092.00	\$ 73,603,951.00	(856,126.00)	449,985.00	(406,141.00)	0.5%
C. EXCESS OF REVENUES OVER EXPENDITURES							
		(3,098,506.00)	(1,003,048.00)	(327,281.00)	2,422,739.00	2,095,458.00	-67.6%
D. OTHER FINANCING SOURCES/USES							
Interfund Transfers							
Transfers In	8900-8929	-	-	-	-	-	0.0%
Transfers Out	7600-7629	1,209,667.00	1,150,821.00	-	(58,846.00)	(58,846.00)	-4.9%
Other Sources							
Sources	8930-8979	-	-	-	-	-	-
Contributions		-	-	(918,531.00)	918,531.00	-	0.0%
Uses	7630-7699	300,000.00	300,000.00	-	-	-	0.0%
TOTAL OTHER FINANCING		\$ (1,509,667.00)	\$ (1,450,821.00)	-	(58,846.00)	(58,846.00)	3.9%
E. NET ACTIVITY		(4,608,173.00)	(2,453,869.00)	(327,281.00)	2,481,585.00	2,154,304.00	-46.7%
F. FUND BALANCE, RESERVES							
Beginning Balance		31,346,704.44	31,299,720.00				
Ending Balance		26,738,531.44	28,845,851.00				
COMPONENTS OF ENDING BALANCE							
NONSPENDABLE							
RESTRICTED RESOURCES		12,378,460.90	15,475,585.00				
COMMITTED							
ASSIGNED							
Reserve Cash Flow (HR 2389 Fed Facilities)		2,677,629.00	2,635,308.00				
Contingent Legal Liability Reserve		5,000,000.00	5,000,000.00				
Additional Reserve for Projected Deficit		4,684,853.80	2,454,487.00				
Reserve for Proposed Increases for 25-26			1,018,444.00				
ECON. UNCERTAINTIES @ 3%		2,265,593	2,262,032				
UNASSIGNED		(268,005.26)	(5.00)				

2025-26 UNRESTRICTED EXPENDITURES BY OBJECT



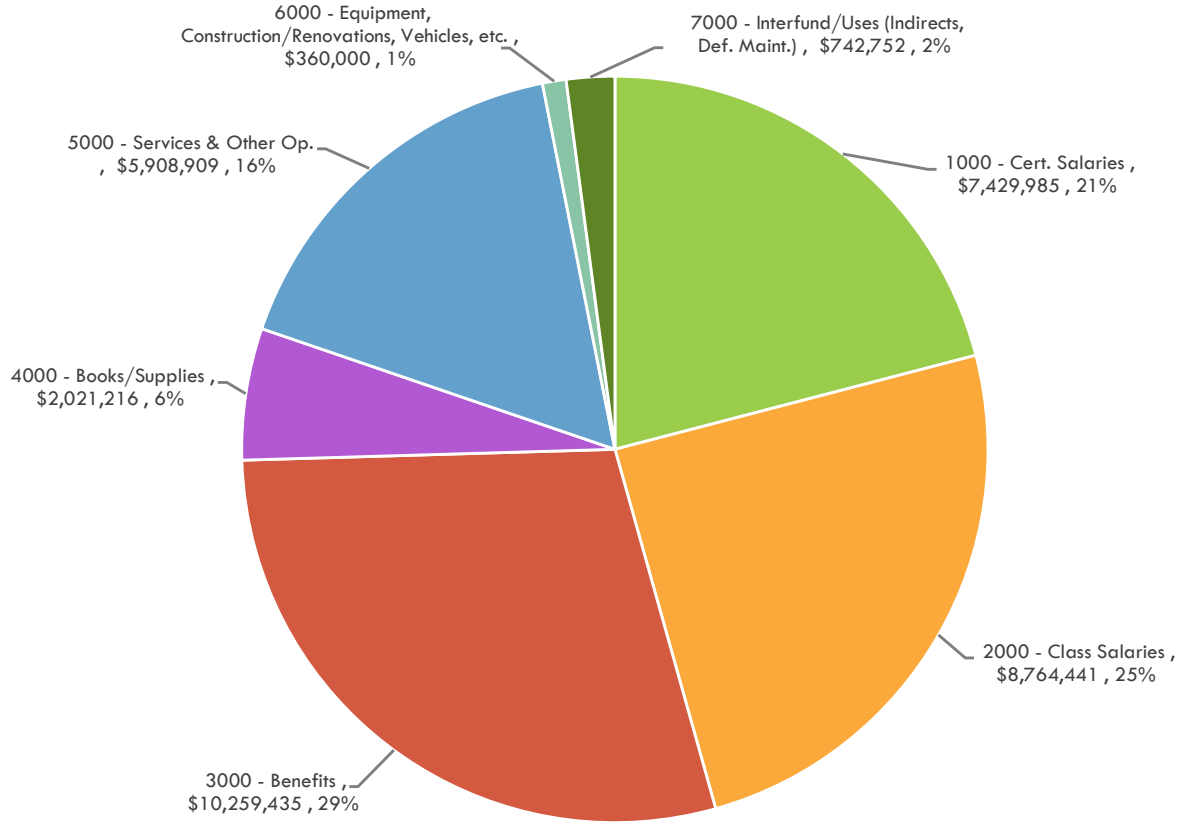
FUND 01 - DISTRICT

Revenue	\$ 50,723,093
Expenditures	\$ 53,916,766
Net Increase (Decrease) in Fund Balance	\$ (3,193,673.00)

Projected Yr Totals

1000 - Cert. Salaries	\$ 14,101,010
2000 - Class Salaries	\$ 6,682,282
3000 - Benefits	\$ 10,263,399
4000 - Books/Supplies	\$ 1,973,688
5000 - Services & Other Op.	\$ 5,362,477
6000 - Equipment, Construction/Renovations, Vehicles, etc.	\$ 281,994
7000 - Interfund/Uses (Indirects, Tech Transf., Maint. Transf., etc)	\$ 903,184
8980 - District Support (LCAP, SPED, EL, Transp., Maint. Etc.)	\$ 14,348,732

2025-26 RESTRICTED EXPENDITURES BY OBJECT



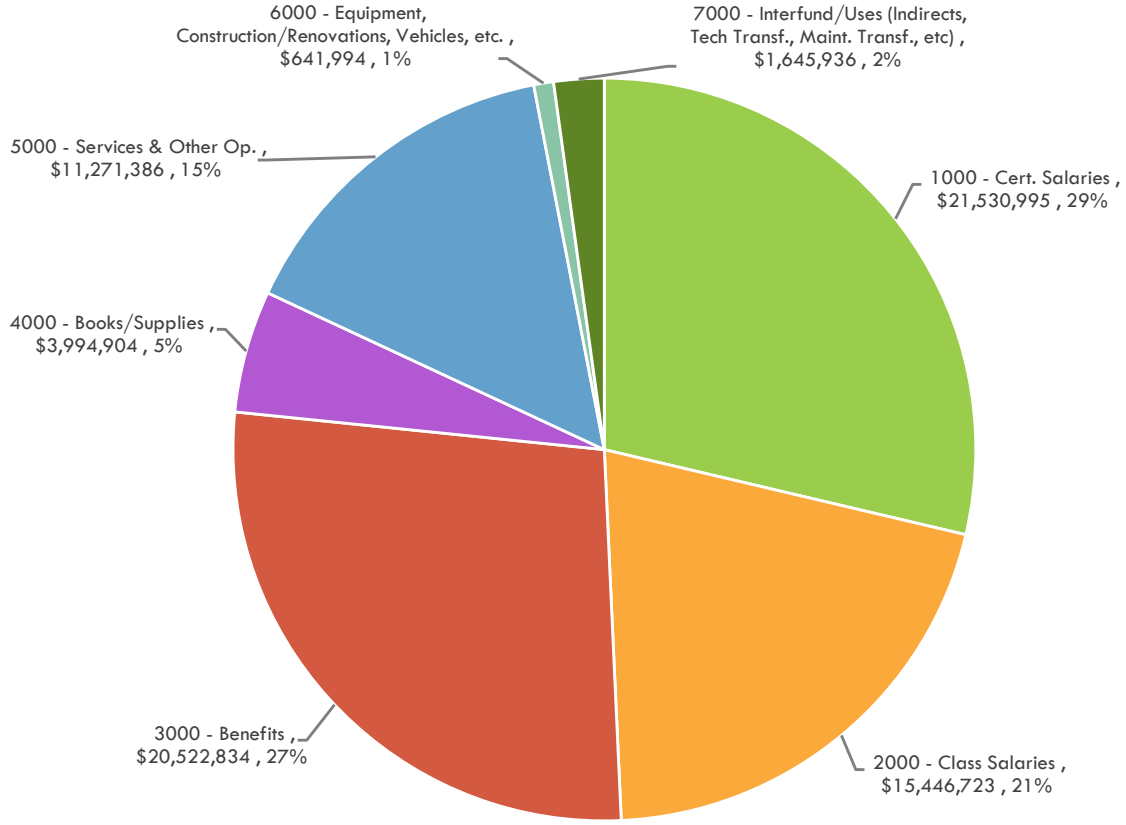
FUND 01 - DISTRICT

Revenue	\$	21,877,810
8980 - District Support	\$	14,348,732
Expenditures	\$	35,486,738
Net Increase (Decrease) in Fund Balance	\$	739,804.00

Projected Yr Totals

1000 - Cert. Salaries	\$	7,429,985
2000 - Class Salaries	\$	8,764,441
3000 - Benefits	\$	10,259,435
4000 - Books/Supplies	\$	2,021,216
5000 - Services & Other Op.	\$	5,908,909
6000 - Equipment, Construction/Renovations, Vehicles, etc.	\$	360,000
7000 - Interfund/Uses (Indirects, Def. Maint.)	\$	742,752

2025-26 COMBINED EXPENDITURES BY OBJECT



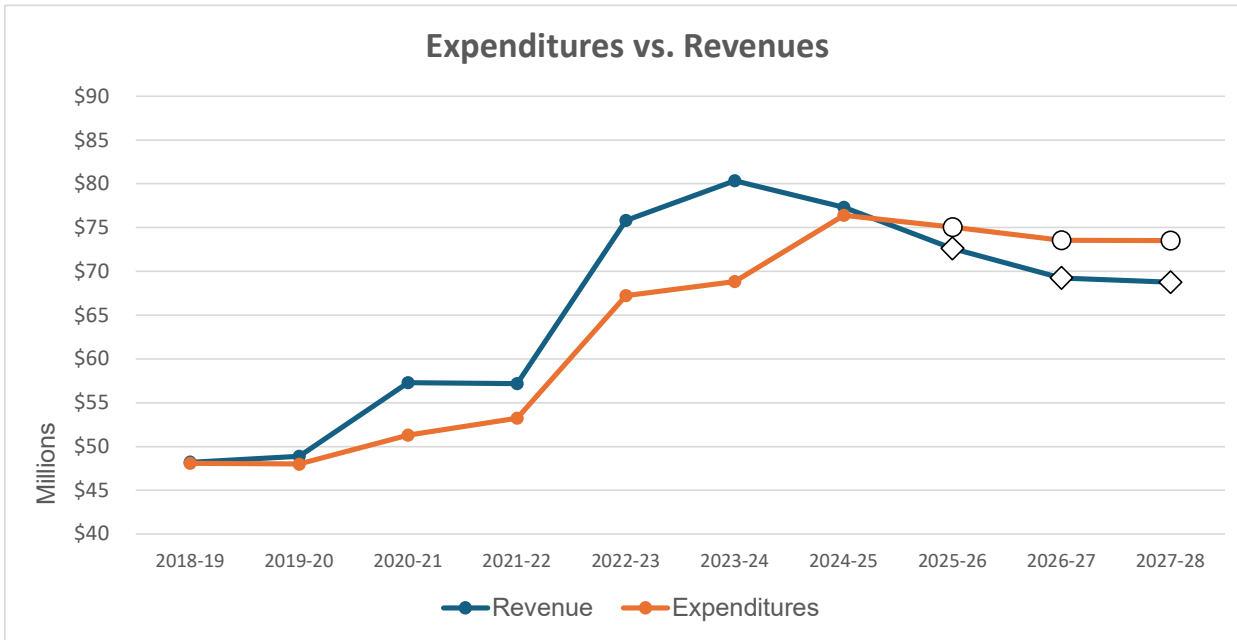
FUND 01 - DISTRICT

Revenue	\$ 72,600,903.00
8980 - District Support (Unrestricted)	\$ (14,348,732.00)
8980 - District Support (Restricted)	\$ 14,348,732.00
Expenditures	\$ 75,054,772.00
Net Increase (Decrease) in Fund Balance	\$ (2,453,869.00)

Projected Yr Totals

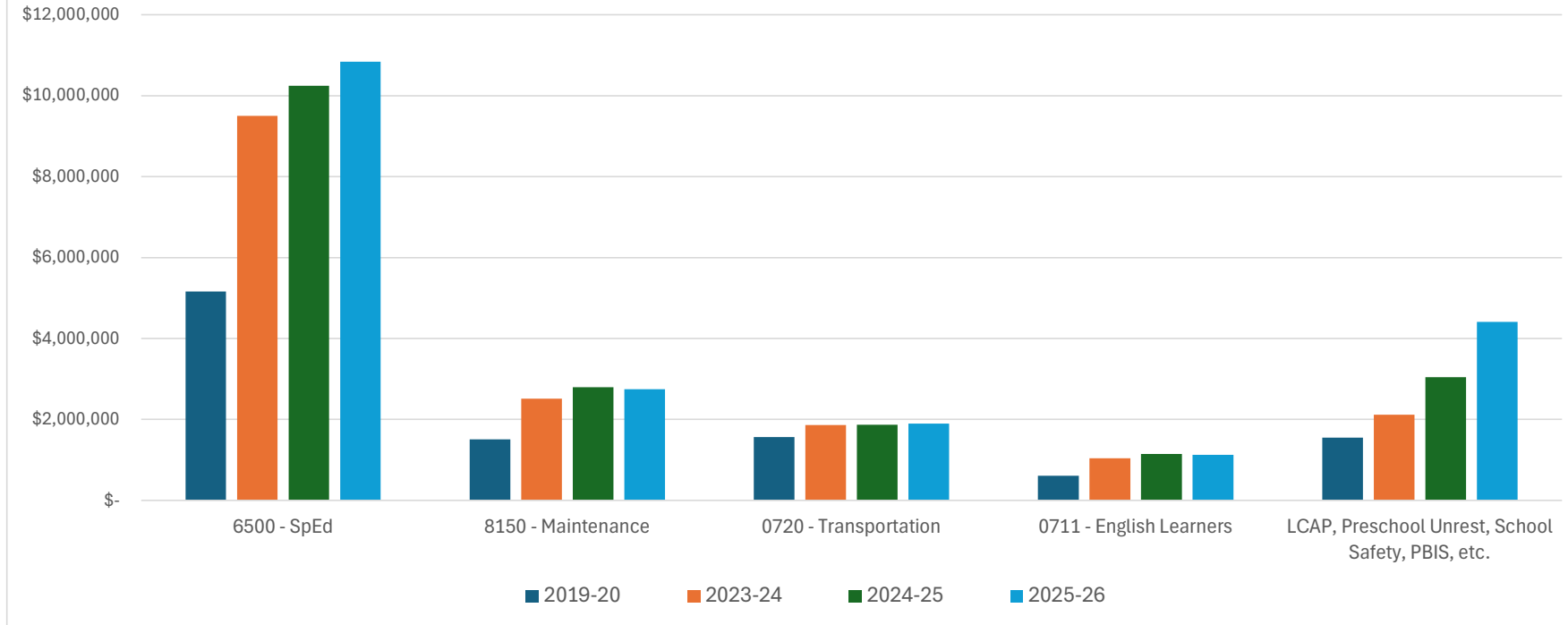
1000 - Cert. Salaries	\$ 21,530,995
2000 - Class Salaries	\$ 15,446,723
3000 - Benefits	\$ 20,522,834
4000 - Books/Supplies	\$ 3,994,904
5000 - Services & Other Op.	\$ 11,271,386
6000 - Equipment, Construction/Renovations, Vehicles, etc.	\$ 641,994
7000 - Interfund/Uses (Indirects, Tech Transf., Maint. Transf., etc)	\$ 1,645,936

Del Norte Unified School District



	Revenue	Expenditures	Difference	
2018-19	\$ 48,186,372.97	\$ 48,063,762.30	\$ 122,610.67	Actuals
2019-20	\$ 48,905,304.24	\$ 47,993,378.99	\$ 911,925.25	Actuals
2020-21	\$ 57,296,736.78	\$ 51,282,020.42	\$ 6,014,716.36	Actuals
2021-22	\$ 57,177,061.30	\$ 53,239,259.37	\$ 3,937,801.93	Actuals
2022-23	\$ 75,836,916.21	\$ 67,205,550.68	\$ 8,631,365.53	Actuals
2023-24	\$ 80,363,283.00	\$ 68,829,040.00	\$ 11,534,243.00	Actuals
2024-25	\$ 77,322,063.29	\$ 76,385,195.78	\$ 936,867.51	Unaudited Actuals
2025-26	\$ 72,600,903.00	\$ 75,054,772.00	\$ (2,453,869.00)	Second Interim
2026-27	\$ 69,242,755.00	\$ 73,543,951.62	\$ (4,301,196.62)	Projection
2027-28	\$ 68,743,376.00	\$ 73,517,147.39	\$ (4,773,771.39)	Projection

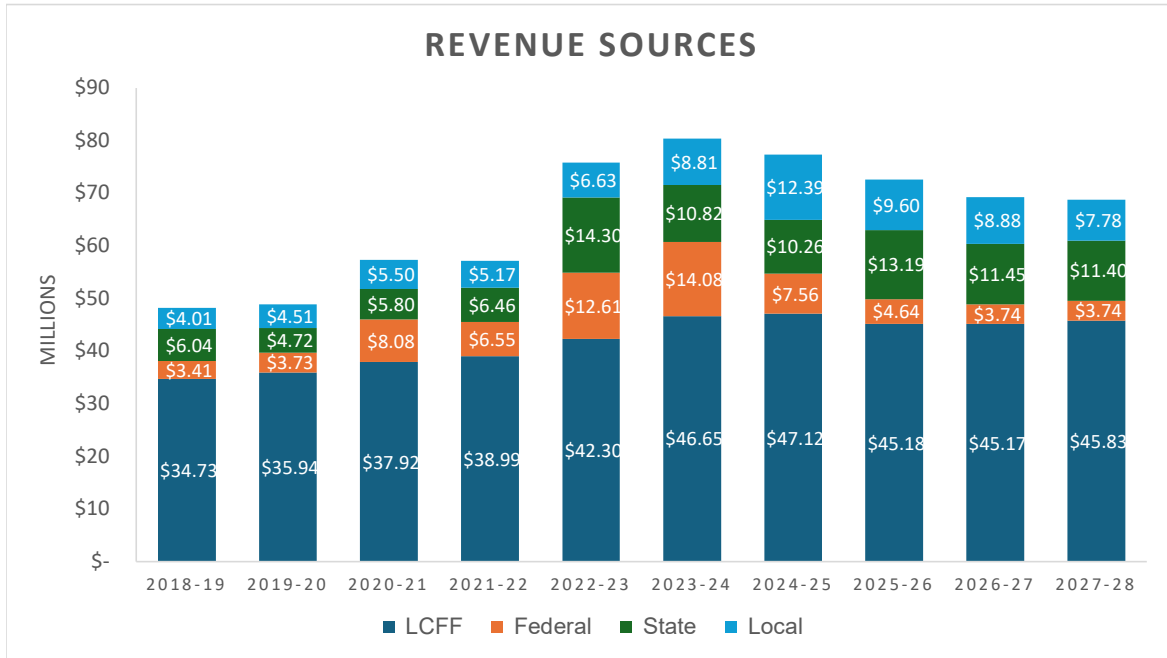
General Fund Contribution Comparison



Base Yr	6500 - SpEd	8150 - Maintenance	0720 - Transportation	0711 - English Learners	LCAP, Preschool Unrest, Scho	Total	Increase %
2019-20	\$ 5,161,276.50	\$ 1,505,648.12	\$ 1,562,227.07	\$ 604,984.15	\$ 1,550,350.84	\$ 10,384,486.68	
2023-24	\$ 9,504,099.31	\$ 2,513,608.47	\$ 1,858,483.40	\$ 1,037,459.76	\$ 2,116,072.69	\$ 17,029,723.63	64%
2024-25	\$ 10,245,416.05	\$ 2,799,793.22	\$ 1,869,554.20	\$ 1,147,087.42	\$ 3,041,264.23	\$ 19,103,115.12	12%
2025-26	\$ 10,838,913.00	\$ 2,748,196.00	\$ 1,901,101.00	\$ 1,122,598.00	\$ 4,405,892.00	\$ 21,016,700.00	10%

LCFF	% change in LCFF
2019-20	\$ 35,940,320.63
2020-21	\$ 37,922,345.39 6%
2021-22	\$ 38,985,681.30 3%
2022-23	\$ 42,297,226.69 8%
2023-24	\$ 46,474,066.05 10%
2024-25	\$ 47,121,519.40 1% Unaudited Actuals
2025-26	\$ 45,181,580.00 -4.1% Second Interim

Del Norte Unified School District



	LCFF	Federal	State	Local		
2018-19	\$ 34,734,468.01	\$ 3,405,302.30	\$ 6,037,324.98	\$ 4,009,277.68	\$ 48,186,372.97	-
2019-20	\$ 35,940,320.63	\$ 3,727,184.47	\$ 4,723,792.74	\$ 4,514,006.40	\$ 48,905,304.24	-
2020-21	\$ 37,922,345.39	\$ 8,076,859.99	\$ 5,795,510.43	\$ 5,502,020.97	\$ 57,296,736.78	-
2021-22	\$ 38,985,681.30	\$ 6,553,679.18	\$ 6,464,488.76	\$ 5,173,212.06	\$ 57,177,061.30	-
2022-23	\$ 42,297,226.69	\$ 12,606,394.41	\$ 14,299,640.79	\$ 6,633,654.32	\$ 75,836,916.21	-
2023-24	\$ 46,651,046.00	\$ 14,081,055.00	\$ 10,822,599.00	\$ 8,808,583.00	\$ 80,363,283.00	-
2024-25	\$ 47,121,519.40	\$ 7,558,776.71	\$ 10,256,342.82	\$ 12,385,424.36	\$ 77,322,063.29	-
2025-26	\$ 45,181,580.00	\$ 4,636,878.00	\$ 13,186,799.00	\$ 9,595,646.00	\$ 72,600,903.00	-
2026-27	\$ 45,170,493.00	\$ 3,740,087.00	\$ 11,449,721.00	\$ 8,882,454.00	\$ 69,242,755.00	-
2027-28	\$ 45,831,191.00	\$ 3,739,435.00	\$ 11,396,111.00	\$ 7,776,639.00	\$ 68,743,376.00	-

SSC School District and Charter School Financial Projection Dartboard 2026-27 Governor's Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2026-27 Governor's Budget proposal. SSC has updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. SSC has also updated the Local Control Funding Formula (LCFF) factors. SSC relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	2025-26 ¹	2026-27 ²	2027-28	2028-29	2029-30
Department of Finance Statutory COLA	2.30%	2.41%	3.06%	3.34%	3.14%

LCFF GRADE SPAN FACTORS FOR 2026-27				
Entitlement Factors per ADA*	TK-3	4-6	7-8	9-12
2025-26 Base Grants	\$10,256	\$10,411	\$10,719	\$12,423
Statutory COLA of 2.41%	\$247	\$251	\$258	\$299
2026-27 Base Grants	\$10,503	\$10,662	\$10,977	\$12,722
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	\$1,092	–	–	\$331
2026-27 Adjusted Base Grants ³	\$11,595	\$10,662	\$10,977	\$13,053
Transitional Kindergarten (TK) Add-On ⁴	\$5,679	–	–	–

*Average daily attendance (ADA)

OTHER PLANNING FACTORS						
Factors		2025-26	2026-27	2027-28	2028-29	2029-30
California CPI		3.37%	3.08%	2.75%	2.68%	2.74%
California Lottery	Unrestricted per ADA	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
	Restricted per ADA	\$82.00	\$82.00	\$82.00	\$82.00	\$82.00
Mandate Block Grant (District)	Grades K-8 per ADA	\$39.09	\$40.03	\$41.25	\$42.63	\$43.97
	Grades 9-12 per ADA	\$76.48	\$78.32	\$80.72	\$83.42	\$86.04
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$20.52	\$21.01	\$21.65	\$22.37	\$23.07
	Grades 9-12 per ADA	\$58.21	\$59.61	\$61.43	\$63.48	\$65.47
Interest Rate for Ten-Year Treasuries		4.23%	4.36%	4.50%	4.40%	4.50%
CalSTRS Employer Rate ⁵		19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁴		26.81%	26.40%	26.90%	26.10%	25.30%
Unemployment Insurance Rate ⁶		0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁷		\$16.90	\$17.40	\$17.90	\$18.40	\$18.90

STATE MINIMUM RESERVE REQUIREMENTS FOR 2026-27	
Reserve Requirement	District ADA Range
The greater of 5% or \$90,000	0 to 300
The greater of 4% or \$90,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 250,000
1%	250,001 and higher

¹Applies to Adults in Correctional Facilities Program in the 2026-27 fiscal year

²Applies to Equity Multiplier, Special Education, Child Nutrition, State Preschool, Foster Youth Services Coordinating Program, Mandate Block Grant, Charter School Facility Grant Program, American Indian Education Centers, and the American Indian Early Childhood Education Program.

³Additional funding is provided for students who are designated as eligible for free or reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 65% for each eligible student beyond the 55% identification rate threshold.

⁴Funding is based on TK ADA only and is in addition to the adjusted base grant amount. Further, the funding is adjusted by statutory COLA each year.

⁵California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS) rates are subject to change based on determination by the respective governing boards.

⁶Unemployment rate in 2025-26 is final, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2).

⁷Minimum wage rates are effective January 1 of the respective year.

**DEL NORTE COUNTY BUDGET UPDATE - 2025/26
SUMMARY OF BUDGET ASSUMPTIONS - Second Interims**

LOCAL CONTROL FUNDING FORMULA

	<u>25/26</u>	<u>26/27</u>	<u>27/28</u>	<u>28/29</u>
Statewide COLA	2.30%	2.41%	3.06%	3.34%
LCFF COLA	2.30%	2.41%	3.06%	3.34%

LOTTERY

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Fiscal Year 2025-26	\$ 190.00	\$ 82.00	\$ 272.00
Fiscal Year 2026-27	\$ 190.00	\$ 82.00	\$ 272.00
Fiscal Year 2027-28	\$ 190.00	\$ 82.00	\$ 272.00

(per estimated annual ADA)

SALARY COLA INCREASE BUDGETED

	<u>24/25</u>	<u>25/26</u>	<u>26/27</u>	<u>27/28</u>	
	0.00%	2.00%	0.00%	0.00%	on certificated salary schedules
	0.00%	2.00%	0.00%	0.00%	on classified salary schedules

EST. STEP AND COLUMN INCREASES

	<u>24/25</u>	<u>25/26</u>	<u>26/27</u>	<u>27/28</u>	
	1.71%	1.50%	1.50%	1.50%	Certificated
	2.74%	2.39%	2.39%	2.39%	Classified
	3.25%	2.42%	2.42%	2.42%	Class Management
	0.76%	0.53%	0.53%	0.53%	Cert Management

PAYROLL EMPLOYER RATES

	<u>Object</u>	<u>2025/26 July 1 Budget Rates</u>			
		<u>Certificated</u>	<u>Classified</u>	<u>Certificated</u>	<u>Classified</u>
		<u>Management</u>	<u>Management</u>	<u>Management</u>	<u>Management</u>
	STRS 310X	19.10%		19.10%	
	PERS 320X		26.81%		26.81%
	OASDI 330X		6.20%		6.20%
	MEDICARE 331X	1.45%	1.45%	1.45%	1.45%
	SUI 350X	0.05%	0.05%	0.05%	0.05%
	INCOME PROTECTION 390X	0.71%	1.80%	0.71%	0.71%
	WORKERS COMP 360X	4.47%	4.47%	4.47%	4.47%
		<u>25.78%</u>	<u>40.78%</u>	<u>25.78%</u>	<u>39.69%</u>
2024/25 Estimated Total Rate		25.78%	40.78%	25.78%	39.69%
2025/26 Estimated Rates		25.78%	40.83%	25.78%	41.92%

H & W RATES (Obj 340X)

	Health	Dental	Vision	Life	Annual Total Cost	Annual District Contribution	Annual Employee Contribution
CERTIFICATED						15,425.00	
CERTIFICATED MANAGEMENT	Based on the wide variety of plan options CVT, the amount of premium applied to the different coverages varies.					15,425.00	
CLASSIFIED MANAGEMENT						15,425.00	
CASTLE ROCK BOARD						15,425.00	
						14,550.00	
CLASSIFIED (OVER 4 HOURS)	TA approved 10/26/23: The District Annual H&W contribution is based on a tiered CAP plan. For Budget purposes the CAP EE +1 was used.					-	13,500.00
CLASSIFIED (UNDER 4 HOURS)							
2024/25 Estimated Rates	Same as above						
2025/26 Estimated Rates	Same as above						

MULTI YEAR PROJECTION

*****as funding for restricted programs and services comes to an end, assumption is made expenditures from the restricted account will not be transferred to the Unrestricted side of the General Fund and will come to an end****