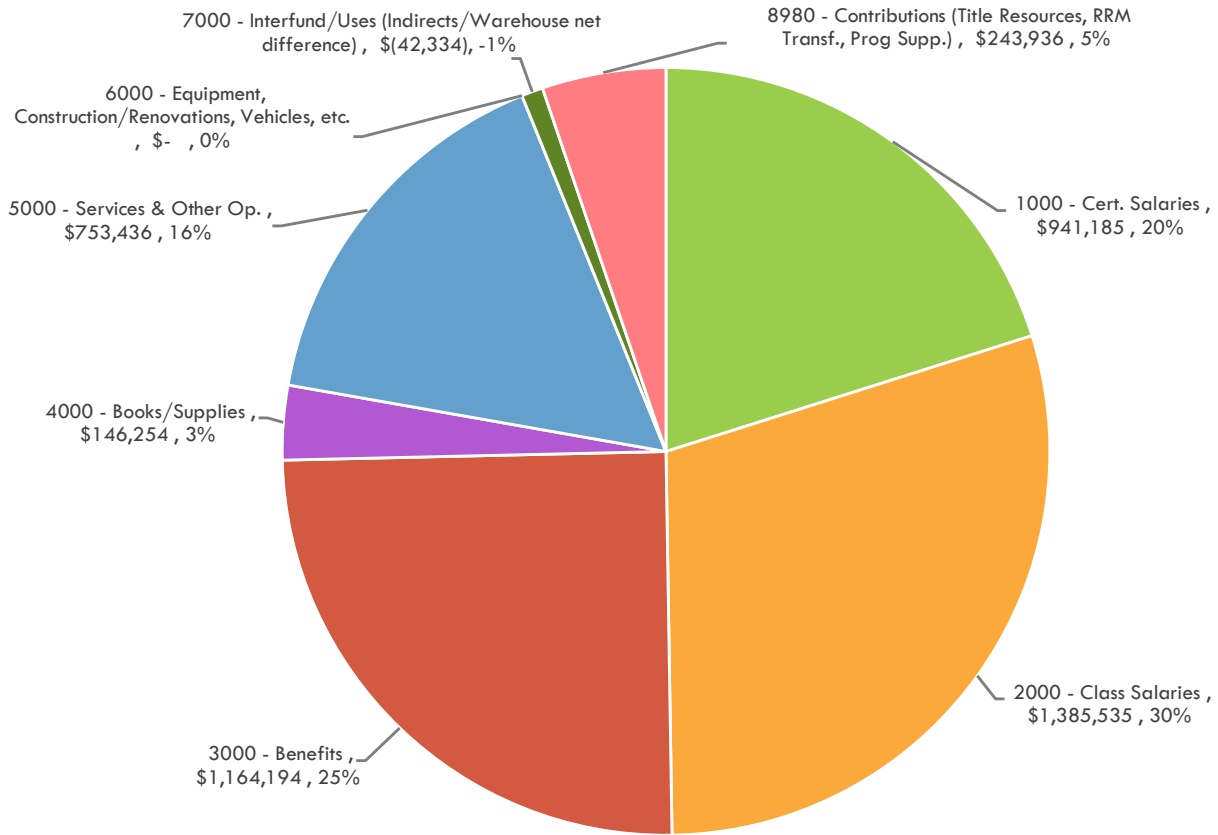


2025-26 Budget Revision - Second Interim
General Fund / Combined

DESCRIPTION		2025-26	2025-26	Differences			% Difference
		Adopted	Second Interim	Unrestricted	Restricted	Combined	
A. REVENUES							
LCOFF	8010-8099	3,438,808	3,374,211	(64,597)	-	(64,597)	-1.9%
Federal Revenue	8100-8299	1,872,992	2,333,557	-	460,565	460,565	24.6%
Other State Revenue	8300-8599	1,604,637	2,174,361	(343)	570,067	569,724	35.5%
Other Local Revenue	8600-8799	2,838,375	2,389,216	122,777	(571,936)	(449,159)	-15.8%
TOTAL REVENUES		\$ 9,754,812	\$ 10,271,345	57,837	458,696	516,533	5.3%
B. EXPENDITURES							
Certificated Salaries	1000-1999	1,723,611	2,113,702	(99,928)	490,019	390,091	-22.6%
Classified Salaries	2000-2999	2,250,466	2,564,547	34,474	279,607	314,081	-14.0%
Employee Benefits	3000-3999	2,204,844	2,529,750	(18,250)	343,156	324,906	-14.7%
Books & Supplies	4000-4999	1,162,658	709,510	(148,819)	(304,329)	(453,148)	39.0%
Services & Other Operating Exp	5000-5999	1,798,072	2,036,174	122,973	115,129	238,102	-13.2%
Capital Outlay	6000-6999	-	-	-	-	-	0.0%
Other Outgo	7100-7299	-	-	-	-	-	0.0%
Direct Support/Indirect Costs	7300-7399	-	-	(49,689)	49,689	-	0.0%
TOTAL EXPENDITURES		9,139,651	9,953,683	(159,239)	923,582	814,032	-8.9%
C. EXCESS OF REVENUES OVER EXPENDITURES							
		615,161	317,662	(101,402)	1,382,278	(297,499)	-48.4%
D. OTHER FINANCING SOURCES/USES							
Interfund Transfers							
Transfers In	8900-8929	7,284	7,284	-	-	-	0.0%
Transfers Out	7600-7629	189,407	177,978	(11,429.00)	-	(11,429.00)	-6.0%
Other Sources							
Sources	8930-8979	-	-	-	-	-	0.0%
Contributions	8980-8999	-	-	(14,564.00)	14,564.00	-	-
Uses	7630-7699	189,546	189,546	-	-	-	0.0%
TOTAL OTHER FINANCING		(371,669)	(360,240)	11,429	-	11,429	-3.1%
E. NET ACTIVITY		243,492	(42,578)	(112,831)	1,382,278	(286,070)	-117.5%
F. FUND BALANCE, RESERVES							
Beginning Balance		5,558,866	5,558,132				
Ending Balance		5,802,358	5,515,554				
COMPONENTS OF ENDING BALANCE							
RESTRICTED RESOURCES		3,521,205	3,020,391				
COMMITTED		-	-				
ASSIGNED							
Reserve Cashflow (HR 2389 Fed Facilities)		878,195	869,905				
Investment in Safety & Security		450,000	450,000				
Reserve for Projected Budget Shortfall		528,643	534,731				
Reserve for Projected Salary Increases - All Employees			121,722				
ECON. UNCERTAINTIES @ 5%		475,930	518,805				
Unassigned/Unappropriated Amount		(51,615)	-				

2025-26 UNRESTRICTED EXPENDITURES BY OBJECT



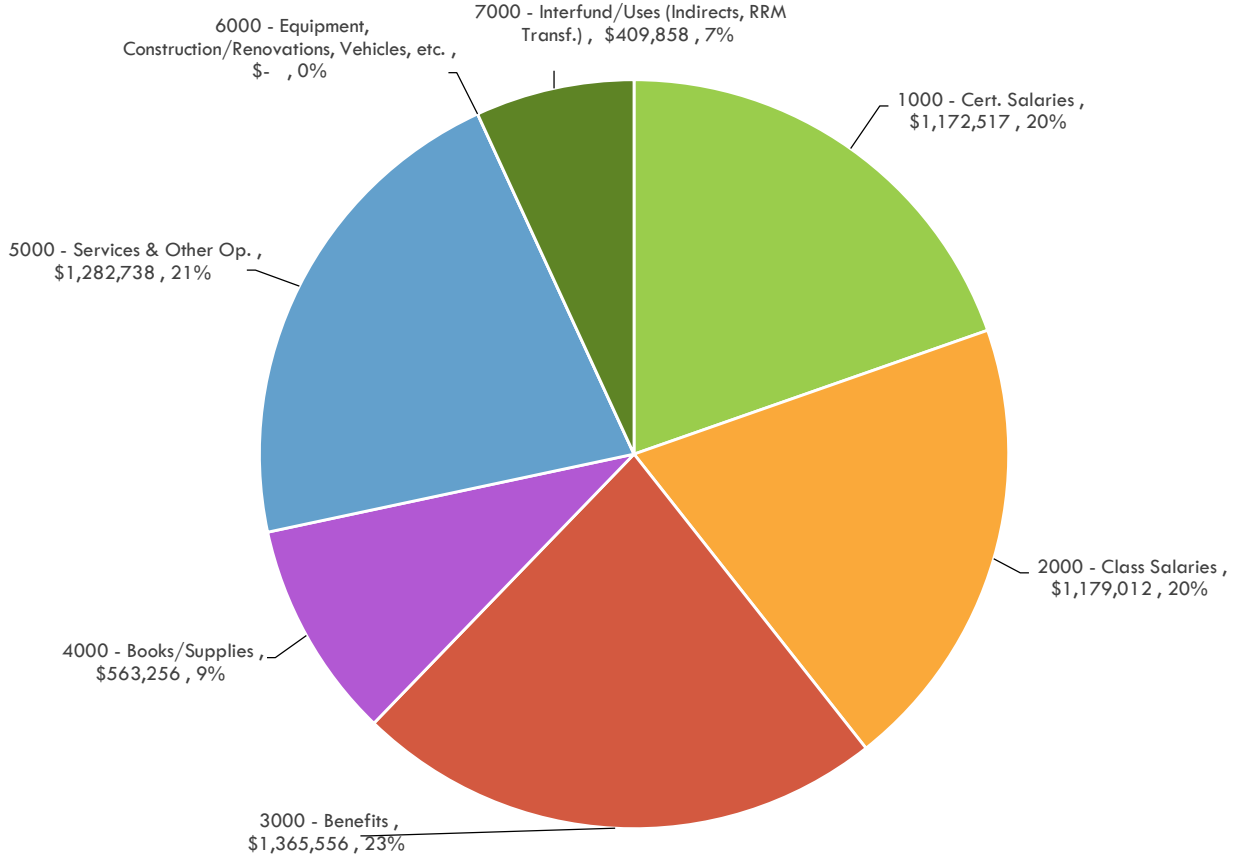
FUND 02 - COUNTY

Revenue	\$ 4,468,526.00
Expenditures	\$ 4,592,206.00
Net Increase (Decrease) in Fund Balance	\$ (123,680.00)

Projected Yr Totals

1000 - Cert. Salaries	\$ 941,185
2000 - Class Salaries	\$ 1,385,535
3000 - Benefits	\$ 1,164,194
4000 - Books/Supplies	\$ 146,254
5000 - Services & Other Op.	\$ 753,436
6000 - Equipment, Construction/Renovations, Vehicles, etc.	\$ -
7000 - Interfund/Uses (Indirects/Warehouse net difference)	\$ (42,334)
8980 - Contributions (Title Resources, RRM Transf., Prog Supp.)	\$ 243,936

2025-26 RESTRICTED EXPENDITURES BY OBJECT



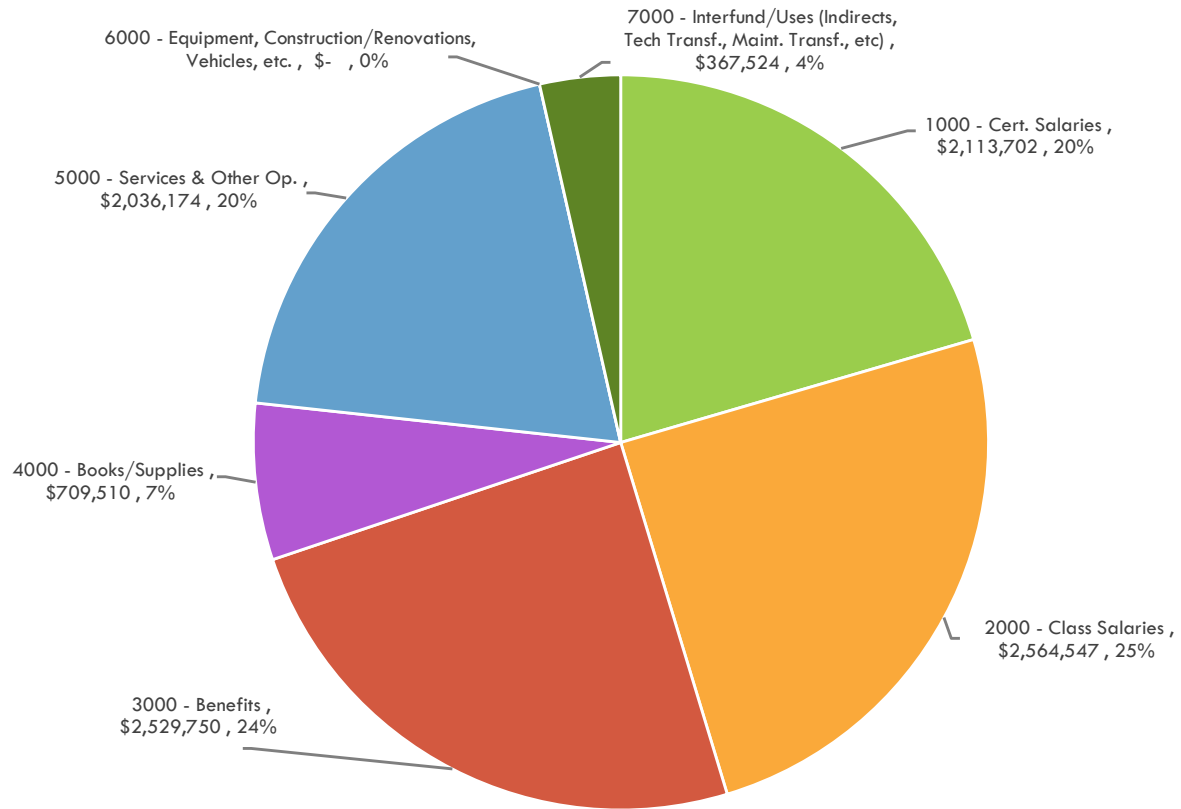
FUND 02 - COUNTY

Revenue	\$ 5,810,103.00
8980 - Contributions (Title Resources, RRM Transf., Prog Supp.)	\$ 243,936.00
Expenditures	\$ 5,972,937.00
Net Increase (Decrease) in Fund Balance	\$ 81,102.00

Projected Yr Totals

1000 - Cert. Salaries	\$ 1,172,517
2000 - Class Salaries	\$ 1,179,012
3000 - Benefits	\$ 1,365,556
4000 - Books/Supplies	\$ 563,256
5000 - Services & Other Op.	\$ 1,282,738
6000 - Equipment, Construction/Renovations, Vehicles, etc.	\$ -
7000 - Interfund/Uses (Indirects, RRM Transf.)	\$ 409,858

2025-26 COMBINED EXPENDITURES BY OBJECT



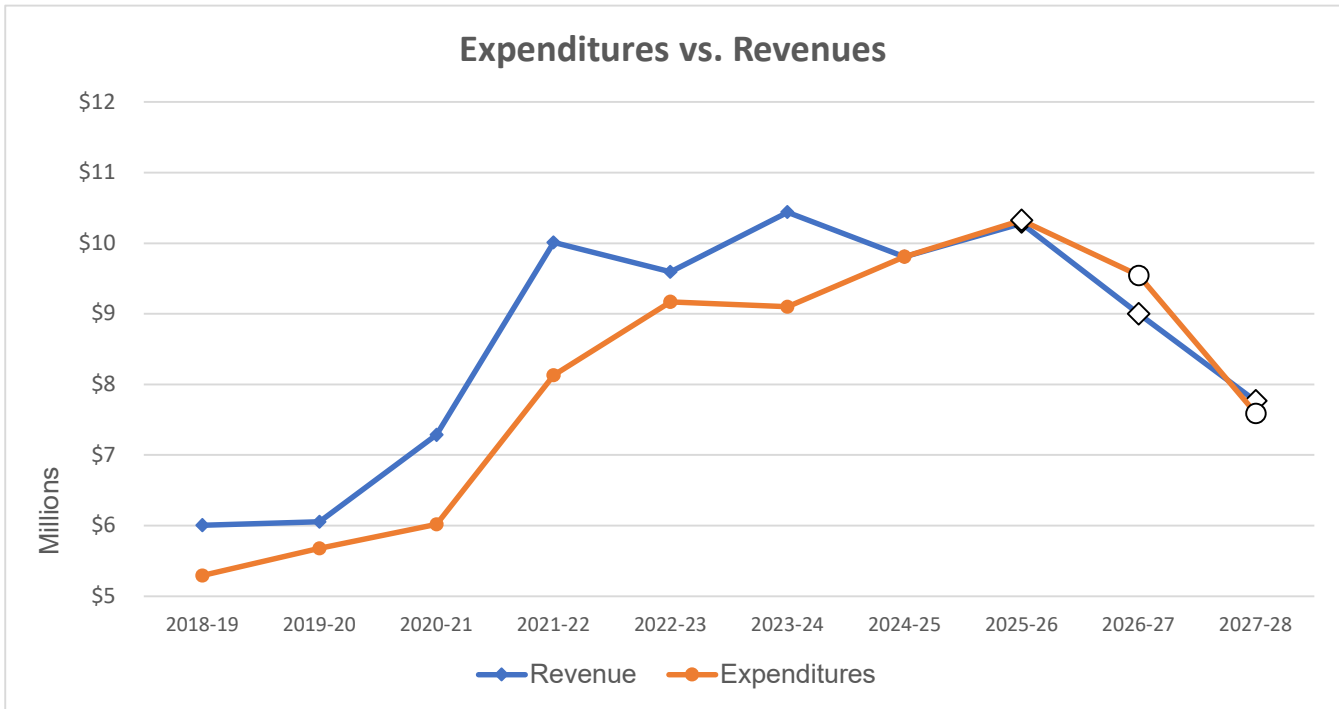
FUND 02 - COUNTY

Revenue	\$ 10,278,629.00
8980 - COE Support (Unrestricted)	\$ (243,936.00)
8980 - COE Support (Restricted)	\$ 243,936.00
Expenditures	<u>\$ 10,321,207.00</u>
Net Increase (Decrease) in Fund Balance	<u>\$ (42,578.00)</u>

Projected Yr Totals

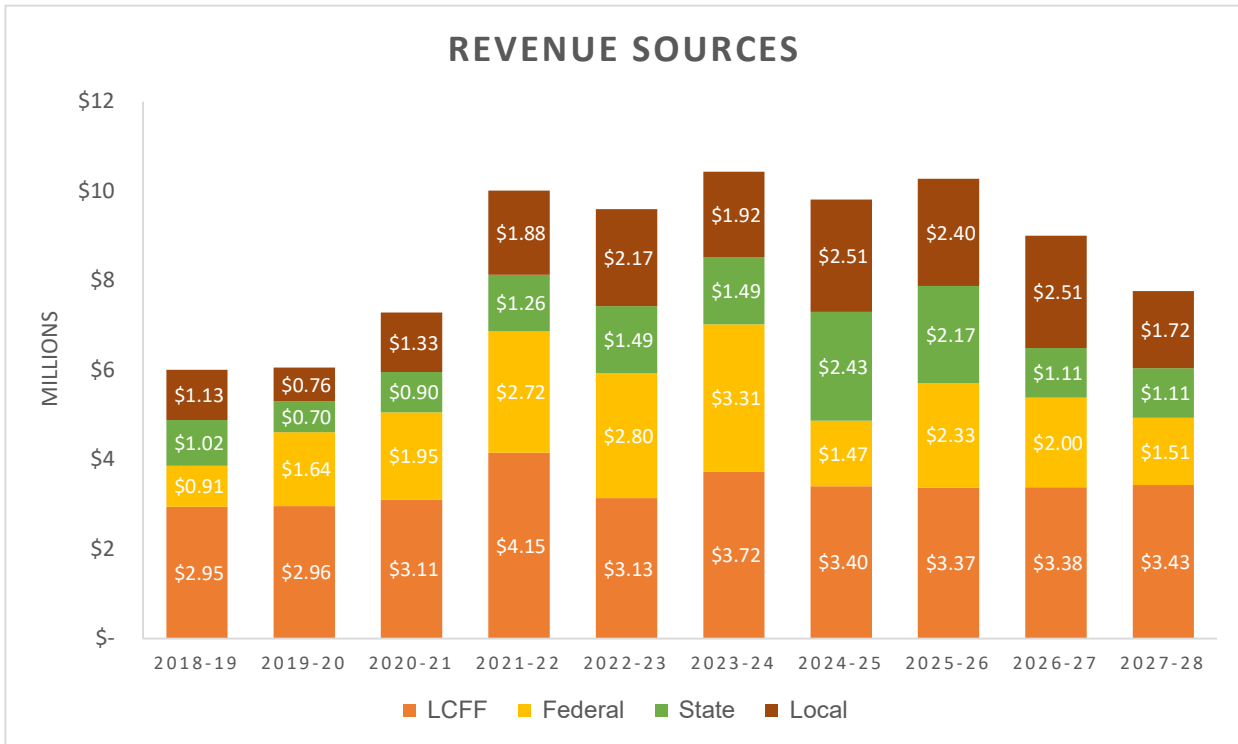
1000 - Cert. Salaries	\$ 2,113,702
2000 - Class Salaries	\$ 2,564,547
3000 - Benefits	\$ 2,529,750
4000 - Books/Supplies	\$ 709,510
5000 - Services & Other Op.	\$ 2,036,174
6000 - Equipment, Construction/Renovations, Vehicles, etc.	\$ -
7000 - Interfund/Uses (Indirects, Tech Transf., Maint. Transf., etc)	\$ 367,524

County Office of Education



	Revenue	Expenditures	Difference	
2018-19	\$ 6,008,597.69	\$ 5,296,091.43	\$ 712,506.26	Actuals
2019-20	\$ 6,058,999.73	\$ 5,678,711.61	\$ 380,288.12	Actuals
2020-21	\$ 7,285,626.75	\$ 6,022,873.41	\$ 1,262,753.34	Actuals
2021-22	\$ 10,010,779.48	\$ 8,130,732.94	\$ 1,880,046.54	Actuals
2022-23	\$ 9,594,068.71	\$ 9,169,548.40	\$ 424,520.31	Actuals
2023-24	\$ 10,438,042.00	\$ 9,098,417.00	\$ 1,339,625.00	Actuals
2024-25	\$ 9,809,917.16	\$ 9,809,452.60	\$ 464.56	Unaudited Actuals
2025-26	\$ 10,278,629.00	\$ 10,321,207.00	\$ (42,578.00)	Second Interim
2026-27	\$ 9,000,092.00	\$ 9,543,131.75	\$ (543,039.75)	Projection
2027-28	\$ 7,766,052.00	\$ 7,590,120.72	\$ 175,931.28	Projection

County Office of Education

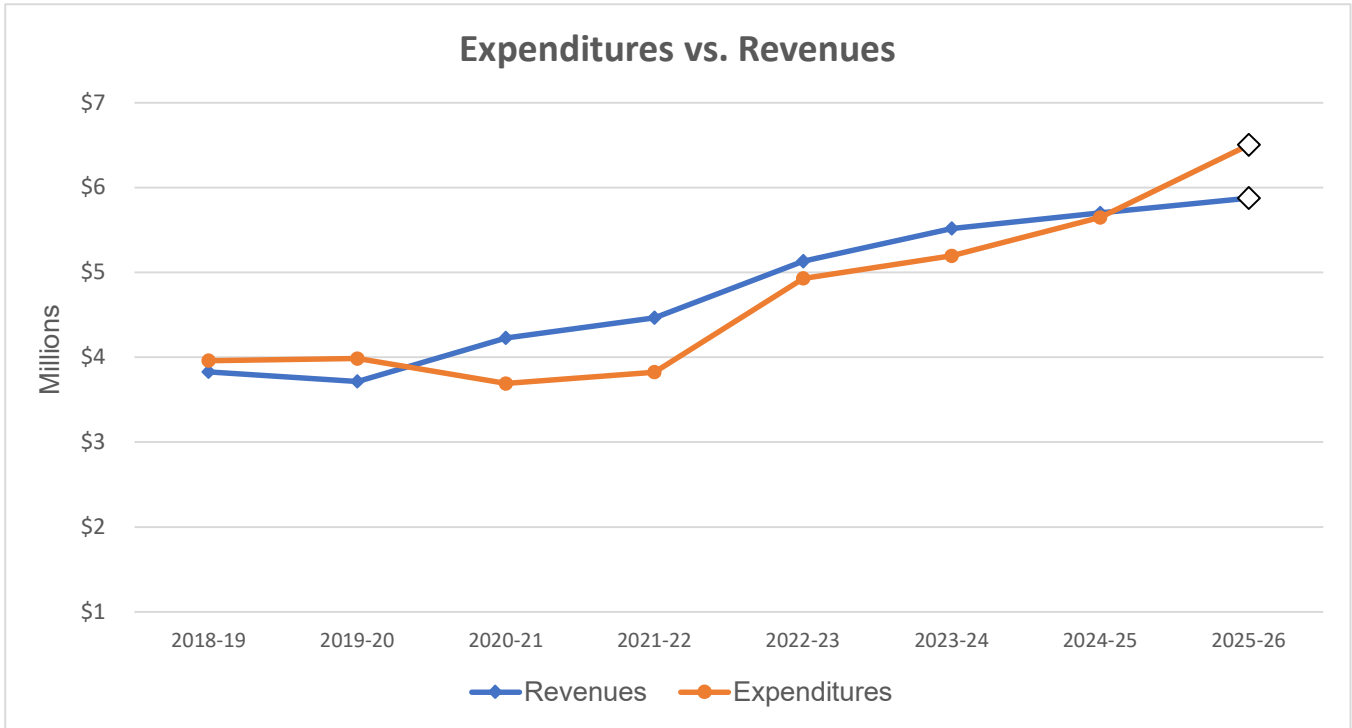


	LCFF	Federal	State	Local		
2018-19	\$ 2,947,420.05	\$ 913,379.24	\$ 1,019,158.11	\$ 1,128,640.29	\$ 6,008,597.69	-
2019-20	\$ 2,963,281.66	\$ 1,643,577.82	\$ 696,897.12	\$ 755,243.13	\$ 6,058,999.73	-
2020-21	\$ 3,107,896.15	\$ 1,952,913.79	\$ 897,649.23	\$ 1,327,167.58	\$ 7,285,626.75	-
2021-22	\$ 4,153,964.29	\$ 2,716,553.49	\$ 1,258,472.06	\$ 1,881,789.64	\$ 10,010,779.48	-
2022-23	\$ 3,134,830.81	\$ 2,797,527.60	\$ 1,494,153.66	\$ 2,167,556.64	\$ 9,594,068.71	-
2023-24	\$ 3,720,030.00	\$ 3,305,975.00	\$ 1,489,943.00	\$ 1,922,094.00	\$ 10,438,042.00	-
2024-25	\$ 3,401,426.95	\$ 1,466,815.74	\$ 2,433,979.89	\$ 2,507,694.58	\$ 9,809,917.16	-
2025-26	\$ 3,374,211.00	\$ 2,333,557.00	\$ 2,174,361.00	\$ 2,396,500.00	\$ 10,278,629.00	-
2026-27	\$ 3,377,919.00	\$ 2,003,049.00	\$ 1,107,330.00	\$ 2,511,794.00	\$ 9,000,092.00	-
2027-28	\$ 3,428,712.00	\$ 1,507,707.00	\$ 1,107,330.00	\$ 1,722,303.00	\$ 7,766,052.00	-

2025-26 Budget Revision - Second Interim - Castle Rock
General Fund / Combined

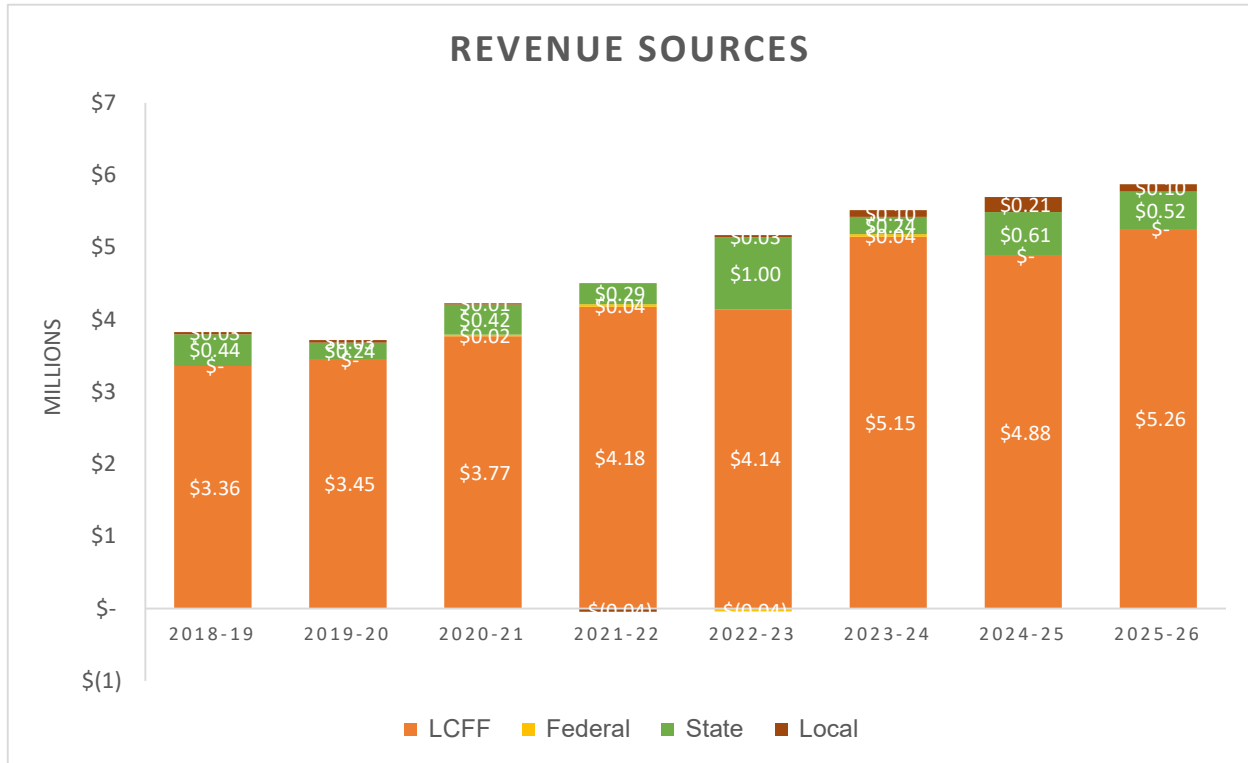
DESCRIPTION	2025-26		% Difference	
	First Interim	Second Interim		
A. REVENUES				
LCFF	8010-8099	4,916,372	5,255,344	6.9%
Federal Revenue	8100-8299	-	-	
Other State Revenue	8300-8599	518,606	519,301	0.1%
Other Local Revenue	8600-8799	100,000	100,000	0.0%
TOTAL REVENUES		\$ 5,534,978	\$ 5,874,645	6.1%
B. EXPENDITURES				
Certificated Salaries	1000-1999	2,090,114	2,067,033	1.1%
Classified Salaries	2000-2999	424,388	385,490	9.2%
Employee Benefits	3000-3999	1,411,196	1,397,336	1.0%
Books & Supplies	4000-4999	427,915	520,716	-21.7%
Services & Other Operating Exp	5000-5999	1,280,478	1,348,524	-5.3%
Capital Outlay	6000-6999	115,000	115,000	0.0%
Other Outgo	7100-7299	-	-	0.0%
Direct Support/Indirect Costs	7300-7399	-	-	0.0%
TOTAL EXPENDITURES		5,749,091	5,834,099	-1.5%
C. EXCESS OF REVENUES OVER EXPENDITURES				
		(214,113)	40,546	118.9%
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8900-8929	-	-	
Transfers Out	7600-7629	-	-	
Other Sources				
Sources	8930-8979	-	-	0.0%
Contributions		-	-	
Uses	7630-7699	666,554	666,554	0.0%
TOTAL OTHER FINANCING		(666,554)	(666,554)	0.0%
E. NET ACTIVITY				
		(880,667)	(626,008)	28.9%
F. FUND BALANCE, RESERVES				
Beginning Balance		2,523,076	2,273,034	
Ending Balance		1,642,409	1,647,026	
COMPONENTS OF ENDING BALANCE				
RESTRICTED RESOURCES		897,811	418,985	
COMMITTED		-	-	
ASSIGNED				
Reserve for Van Purchase		100,000		
Reserve for Capital Improvements - Site Based		100,000	100,000	
Reserve for Future Assignments		22,807	803,009	
Reserve for Economic Uncertainties @5%		265,551		
ECON. UNCERTAINTIES @ 5%		256,240	325,032	
Unassigned/Unappropriated Amount		-	-	

Castle Rock



	Revenue	Expenditures	Difference	
2018-19	\$ 3,829,062.60	\$ 3,960,338.18	\$ (131,275.58)	Actuals
2019-20	\$ 3,716,875.38	\$ 3,985,532.38	\$ (268,657.00)	Actuals
2020-21	\$ 4,227,376.77	\$ 3,692,953.04	\$ 534,423.73	Actuals
2021-22	\$ 4,467,351.13	\$ 3,823,968.95	\$ 643,382.18	Actuals
2022-23	\$ 5,131,865.40	\$ 4,928,982.23	\$ 202,883.17	Actuals
2023-24	\$ 5,518,932.03	\$ 5,196,228.32	\$ 322,703.71	Actuals
2024-25	\$ 5,698,961.49	\$ 5,648,726.72	\$ 50,234.77	Unaudited Actuals
2025-26	\$ 5,874,645.00	\$ 6,500,653.00	\$ (626,008.00)	Second Interim

Castle Rock



	LCFF	Federal	State	Local			
2018-19	\$ 3,360,442.00	\$ -	\$ 440,035.11	\$ 28,585.49	\$ 3,829,062.60	-	-
2019-20	\$ 3,445,787.00	\$ -	\$ 239,698.06	\$ 31,390.32	\$ 3,716,875.38	-	-
2020-21	\$ 3,769,316.00	\$ 23,923.00	\$ 419,148.42	\$ 14,989.35	\$ 4,227,376.77	-	-
2021-22	\$ 4,177,708.00	\$ 38,100.00	\$ 294,113.44	\$ (42,570.31)	\$ 4,467,351.13	-	-
2022-23	\$ 4,139,595.00	\$ (38,100.00)	\$ 997,642.24	\$ 32,728.16	\$ 5,131,865.40	-	-
2023-24	\$ 5,146,888.00	\$ 38,100.00	\$ 238,339.41	\$ 95,604.62	\$ 5,518,932.03	-	-
2024-25	\$ 4,883,827.00	\$ -	\$ 605,430.79	\$ 209,703.70	\$ 5,698,961.49	-	-
2025-26	\$ 5,255,344.00	\$ -	\$ 519,301.00	\$ 100,000.00	\$ 5,874,645.00	-	-

SSC School District and Charter School Financial Projection Dartboard 2026-27 Governor's Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2026-27 Governor's Budget proposal. SSC has updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. SSC has also updated the Local Control Funding Formula (LCFF) factors. SSC relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	2025-26 ¹	2026-27 ²	2027-28	2028-29	2029-30
Department of Finance Statutory COLA	2.30%	2.41%	3.06%	3.34%	3.14%

LCFF GRADE SPAN FACTORS FOR 2026-27				
Entitlement Factors per ADA*	TK-3	4-6	7-8	9-12
2025-26 Base Grants	\$10,256	\$10,411	\$10,719	\$12,423
Statutory COLA of 2.41%	\$247	\$251	\$258	\$299
2026-27 Base Grants	\$10,503	\$10,662	\$10,977	\$12,722
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	\$1,092	–	–	\$331
2026-27 Adjusted Base Grants ³	\$11,595	\$10,662	\$10,977	\$13,053
Transitional Kindergarten (TK) Add-On ⁴	\$5,679	–	–	–

*Average daily attendance (ADA)

OTHER PLANNING FACTORS						
Factors		2025-26	2026-27	2027-28	2028-29	2029-30
California CPI		3.37%	3.08%	2.75%	2.68%	2.74%
California Lottery	Unrestricted per ADA	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
	Restricted per ADA	\$82.00	\$82.00	\$82.00	\$82.00	\$82.00
Mandate Block Grant (District)	Grades K-8 per ADA	\$39.09	\$40.03	\$41.25	\$42.63	\$43.97
	Grades 9-12 per ADA	\$76.48	\$78.32	\$80.72	\$83.42	\$86.04
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$20.52	\$21.01	\$21.65	\$22.37	\$23.07
	Grades 9-12 per ADA	\$58.21	\$59.61	\$61.43	\$63.48	\$65.47
Interest Rate for Ten-Year Treasuries		4.23%	4.36%	4.50%	4.40%	4.50%
CalSTRS Employer Rate ⁵		19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁴		26.81%	26.40%	26.90%	26.10%	25.30%
Unemployment Insurance Rate ⁶		0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁷		\$16.90	\$17.40	\$17.90	\$18.40	\$18.90

STATE MINIMUM RESERVE REQUIREMENTS FOR 2026-27	
Reserve Requirement	District ADA Range
The greater of 5% or \$90,000	0 to 300
The greater of 4% or \$90,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 250,000
1%	250,001 and higher

¹Applies to Adults in Correctional Facilities Program in the 2026-27 fiscal year

²Applies to Equity Multiplier, Special Education, Child Nutrition, State Preschool, Foster Youth Services Coordinating Program, Mandate Block Grant, Charter School Facility Grant Program, American Indian Education Centers, and the American Indian Early Childhood Education Program.

³Additional funding is provided for students who are designated as eligible for free or reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 65% for each eligible student beyond the 55% identification rate threshold.

⁴Funding is based on TK ADA only and is in addition to the adjusted base grant amount. Further, the funding is adjusted by statutory COLA each year.

⁵California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS) rates are subject to change based on determination by the respective governing boards.

⁶Unemployment rate in 2025-26 is final, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2).

⁷Minimum wage rates are effective January 1 of the respective year.

**DEL NORTE COUNTY BUDGET UPDATE - 2025/26
SUMMARY OF BUDGET ASSUMPTIONS - Second Interims**

LOCAL CONTROL FUNDING FORMULA

	<u>25/26</u>	<u>26/27</u>	<u>27/28</u>	<u>28/29</u>
Statewide COLA	2.30%	2.41%	3.06%	3.34%
LCFF COLA	2.30%	2.41%	3.06%	3.34%

LOTTERY

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Fiscal Year 2025-26	\$ 190.00	\$ 82.00	\$ 272.00
Fiscal Year 2026-27	\$ 190.00	\$ 82.00	\$ 272.00
Fiscal Year 2027-28	\$ 190.00	\$ 82.00	\$ 272.00

(per estimated annual ADA)

SALARY COLA INCREASE BUDGETED

	<u>24/25</u>	<u>25/26</u>	<u>26/27</u>	<u>27/28</u>	
	0.00%	2.00%	0.00%	0.00%	on certificated salary schedules
	0.00%	2.00%	0.00%	0.00%	on classified salary schedules

EST. STEP AND COLUMN INCREASES

	<u>24/25</u>	<u>25/26</u>	<u>26/27</u>	<u>27/28</u>	
	1.71%	1.50%	1.50%	1.50%	Certificated
	2.74%	2.39%	2.39%	2.39%	Classified
	3.25%	2.42%	2.42%	2.42%	Class Management
	0.76%	0.53%	0.53%	0.53%	Cert Management

PAYROLL EMPLOYER RATES

		<u>2025/26 July 1 Budget Rates</u>			
		<u>Certificated</u>	<u>Classified</u>	<u>Certificated</u>	<u>Classified</u>
		<u>Management</u>	<u>Management</u>	<u>Management</u>	<u>Management</u>
<u>Object</u>	<u>Object</u>	<u>Certificated</u>	<u>Classified</u>	<u>Management</u>	<u>Management</u>
	STRS 310X	19.10%		19.10%	
	PERS 320X		26.81%		26.81%
	OASDI 330X		6.20%		6.20%
	MEDICARE 331X	1.45%	1.45%	1.45%	1.45%
	SUI 350X	0.05%	0.05%	0.05%	0.05%
	INCOME PROTECTION 390X	0.71%	1.80%	0.71%	0.71%
	WORKERS COMP 360X	4.47%	4.47%	4.47%	4.47%
		25.78%	40.78%	25.78%	39.69%
	2024/25 Estimated Total Rate	25.78%	40.78%	25.78%	39.69%
	2025/26 Estimated Rates	25.78%	40.83%	25.78%	41.92%

H & W RATES (Obj 340X)

	Health	Dental	Vision	Life	Annual Total Cost	Annual District Contribution	Annual Employee Contribution
	(amts per mo.)						
CERTIFICATED						15,425.00	
CERTIFICATED MANAGEMENT	Based on the wide variety of plan options CVT, the amount of premium applied to the different coverages varies.					15,425.00	
CLASSIFIED MANAGEMENT						15,425.00	
CASTLE ROCK BOARD						14,550.00	
CLASSIFIED (OVER 4 HOURS)	TA approved 10/26/23: The District Annual H&W contribution is based on a tiered CAP plan. For Budget purposes the CAP EE +1 was used.				-	13,500.00	
CLASSIFIED (UNDER 4 HOURS)							
2024/25 Estimated Rates	Same as above						
2025/26 Estimated Rates	Same as above						

MULTI YEAR PROJECTION

*****as funding for restricted programs and services comes to an end, assumption is made expenditures from the restricted account will not be transferred to the Unrestricted side of the General Fund and will come to an end****