



**OCONEE COUNTY SCHOOLS
TENTATIVE BUDGET - GENERAL FUND
JULY 1, 2023 - JUNE 30, 2024**

ANTICIPATED REVENUES	%	GENERAL FUND
LOCAL (<i>Est. Millage Rates: M&O = 15.50</i>)		
PROPERTY & AD VALOREM TAXES		\$ 45,923,648
COLLECTION COST (2.5% to OC BOC)		\$ (1,148,091)
OTHER LOCAL REVENUE		\$ 3,330,100
INTEREST INCOME		\$ 50,000
	46%	\$ 48,155,657
STATE		
<i>EST.</i> QUALITY BASIC EDUCATION FUNDS		\$ 66,316,928
LOCAL FAIR SHARE		\$ (12,756,768)
AUSTERITY REDUCTION		\$ -
STATE INSTRUCTIONAL GRANTS		\$ 1,118,161
STATE CATEGORICAL GRANTS		\$ 1,017,465
ESTIMATED STATE BONDS FOR BUSES		\$ -
	54%	\$ 55,695,786
TRANSFERS IN		\$ -
TOTAL ANTICIPATED REVENUES	100%	\$ 103,851,443
ESTIMATED REVENUE PER STUDENT (8,683)		\$ 11,960

ANTICIPATED EXPENDITURES		
INSTRUCTION (1000)	71.7%	\$ 76,014,625
PUPIL SERVICES (2100)	3.4%	\$ 3,632,069
IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)	1.3%	\$ 1,319,343
EDUCATIONAL MEDIA SERVICES (2220)	1.3%	\$ 1,347,991
CENTRAL ADMINISTRATION (2300)	0.9%	\$ 924,834
SCHOOL ADMINISTRATION (2400)	6.6%	\$ 6,978,709
SUPPORT SERVICES - BUSINESS (2500)	0.8%	\$ 833,093
MAINTENANCE & OPERATIONS (2600)	8.0%	\$ 8,515,392
STUDENT TRANSPORTATION (2700)	4.8%	\$ 5,116,976
SUPPORT SERVICES - CENTRAL (2800)	0.8%	\$ 833,223
OTHER SUPPORT SERVICES (2900)	0.0%	\$ 31,000
SCHOOL FOOD SERVICES (3100)	0.4%	\$ 422,925
DEBT SERVICE (5100)	0.0%	\$ -
TOTAL ANTICIPATED EXPENDITURES	100%	\$ 105,970,180
ANTICIPATED EXPENDITURES PER STUDENT (8,683)		\$ 12,204
EXPENDITURES UNDER OR (OVER) REVENUE		\$ (2,118,737)
ESTIMATED TOTAL FUND BALANCE JUNE 30, 2023		\$ 34,800,000
COMMITTED FUND BALANCE		\$ 11,000,000
ASSIGNED FUND BALANCE		\$ 8,020,000
ESTIMATED UNASSIGNED FUND BALANCE JUNE 30, 2023		\$ 15,780,000
ESTIMATED UNASSIGNED FUND BALANCE JUNE 30, 2024	12.89%	\$ 13,661,263

The estimated millage rates stated below are based on a Net Digest of \$3.023 billion.

SCHOOL M&O -- ESTIMATED MILLAGE RATE FOR 2023-24 15.50 MILLS (CURRENTLY 15.50)

SCHOOL BONDS -- ESTIMATED MILLAGE RATE FOR 2023-24 0.0 MILLS (CURRENTLY 0.0)

TOTAL ESTIMATED MILLAGE RATE FOR 2023-24 15.50 MILLS (CURRENTLY 15.50)