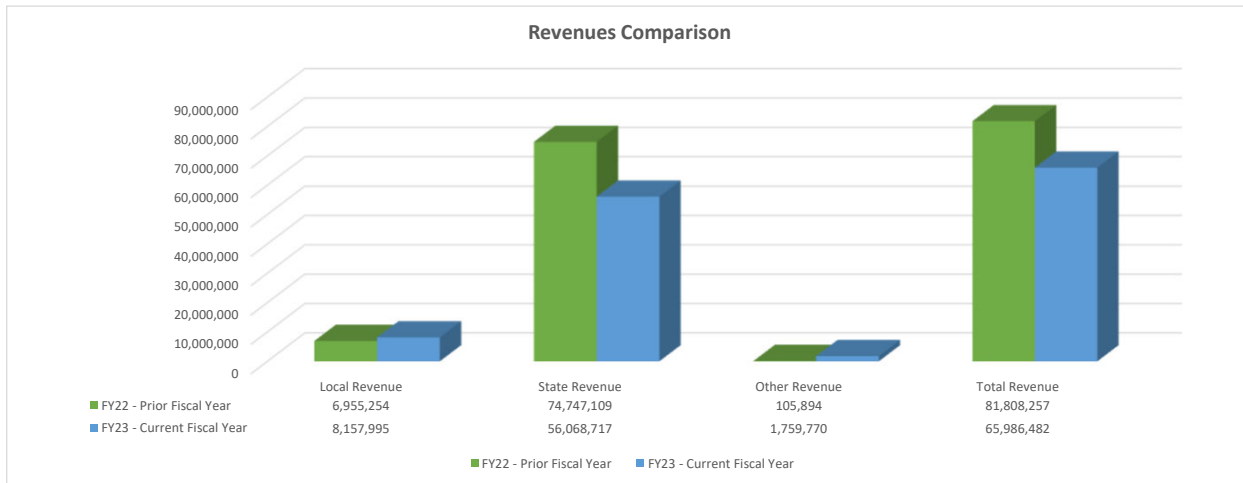


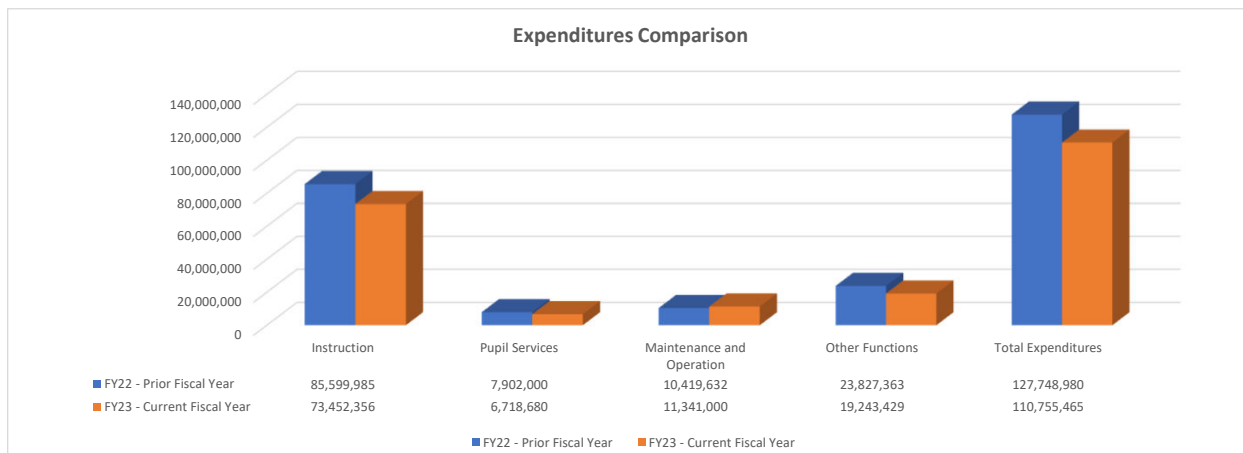
**DEKALB COUNTY BOARD OF EDUCATION
GENERAL FUND - PRIOR YEAR COMPARISON CHARTS
April - 04/30/2023**



Prior year reported State Revenue of \$74.7 million was elevated due to the receipt of \$19.9 million in one-time special funding as issued in April 2022. Excluding this one-time special funding, a comparable benchmark for the current period would be \$54.8 million.

Current year monthly State Revenue reported of \$56 million is in-line with this expected benchmark. Furthermore, it represents the first month of additional QBE, Quality Basic Education, revenue to fund the employer portion of administratively mandated health insurance rate increases for certified employees.

Both Local Revenue and Other Revenue are again outpacing previous year collections. Local revenue, which consists primarily of property tax receipts as received from the Property Tax Commissioner, has been consistently higher throughout the fiscal year. Furthermore, Other Revenue continues to outperform prior year levels due to increased interest earnings on the District's reserves held in the Local Government Investment Pool and other cash accounts.



The \$110 million in reported current month expenditures is in line with expectations and previous month averages. While overall expenditures decreased as compared to the previous fiscal year, April 2022 expenditures were elevated due to the issuance of one-time state funded supplements to qualifying employees.

The current month expenditures are reflective of administratively mandated increases in the employer portion of SHBP, State Health Benefit Plan, insurance. The District's portion of monthly costs for certified staff increased from \$945 to \$1,580 per person, which represents approximately \$4 million in additional health insurance costs per month for all periods moving forward. Additionally, rate increases for the employer portion of classified staff will begin in FY24.

Expenditures for instructional teacher salaries for the current month are \$38.7 million, notably lagging behind prior year levels of \$39.4 million despite increases in the average cost of single educator. Declines in overall staffing due to the nation-wide educator shortage persist to offset individual cost increases. Furthermore, expenditures for Maintenance and Operation were higher than the previous reporting period, primarily driven by the purchase of multiple Public Safety vehicles, as well as rising utility and repair costs.

**DEKALB COUNTY BOARD OF EDUCATION
GENERAL FUND - PRIOR YEAR COMPARISON
April - 04/30/2023**

Revenues:			
Description	FY22 - Prior Fiscal Year	FY23 - Current Fiscal Year	Difference
Local Revenue	6,955,254	8,157,995	1,202,741
State Revenue	74,747,109	56,068,717	(18,678,392)
Other Revenue	105,894	1,759,770	1,653,876
Total Revenue	<u>81,808,257</u>	<u>65,986,482</u>	<u>(15,821,775)</u>

Expenditures:			
Description	FY22 - Prior Fiscal Year	FY23 - Current Fiscal Year	Difference
Instruction	85,599,985	73,452,356	(12,147,629)
Pupil Services	7,902,000	6,718,680	(1,183,320)
Maintenance and Operation	10,419,632	11,341,000	921,368
Other Functions	23,827,363	19,243,429	(4,583,934)
Total Expenditures	<u>127,748,980</u>	<u>110,755,465</u>	<u>(16,993,515)</u>