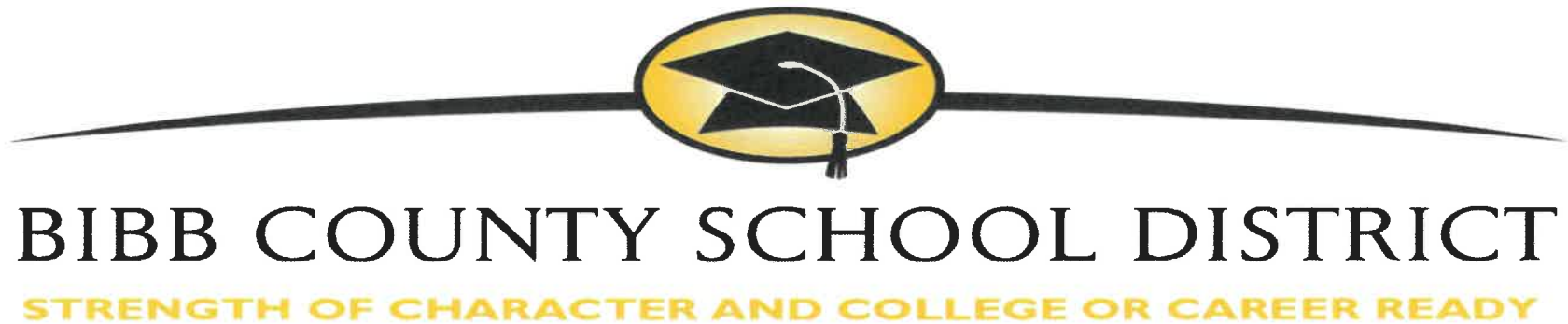




**Bibb County School District
Monthly Report of ESPLOST 2021
May 31, 2023**

TO: Fiscal/Support Services Committee

RE: 2021 ESPLOST Capital Improvements Program - Financial Status Report through May 31, 2023

SUMMARY

The attached updated Financial Report provides information on receipts, expenditures and encumbrances for all capital improvement projects under the 2021 ESPLOST Capital Improvements Program. Through May 31, 2023, receipts to date total \$94,643,451.88. A total of \$45,652,930.83 has been expended and an additional \$38,522,732.00 has been encumbered for a total commitment of \$84,175,662.83 on a total of nine (9) construction projects, one (1) technology project and one (1) bus/vehicle project.

Accounts Payable (included in expenditure commitments but no cash payments as of May) total \$38,522,732.00. Total revenues (\$94,643,451.88) less cash payouts of \$45,652,748.87 (\$45,652,930.83 - 181.96) leave a cash and investment balance of \$48,990,703.01.

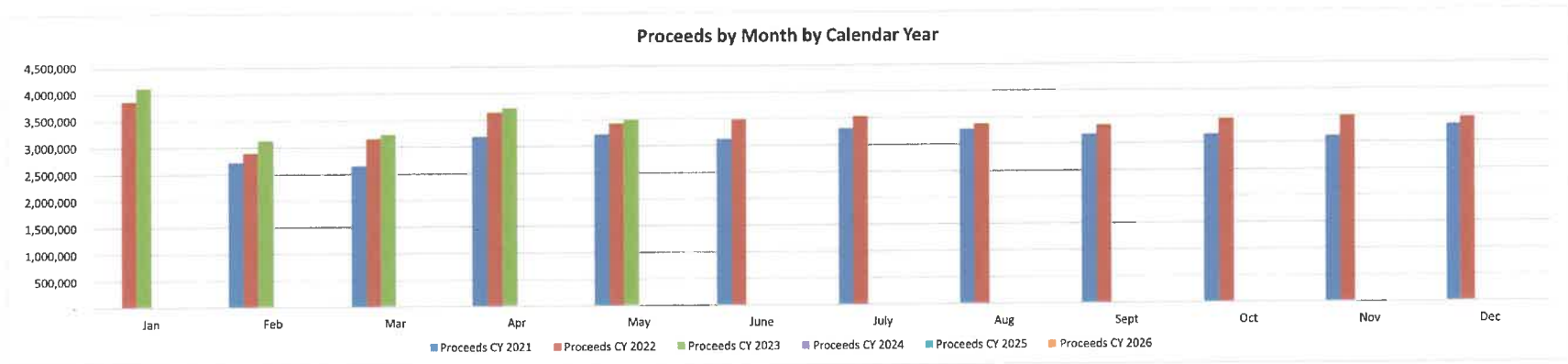
Uncommitted cash available for future expenditures as of the May 31, 2023 report was \$10,467,789.05. (Cash and investments (\$48,990,703.01), minus accounts payables (\$181.96), and minus encumbrance commitments (\$38,522,732.00) equals \$10,467,789.05).

Bibb County School District
Recap of ESPLOST 2021 Projects-Cash and Investment Balances
May 31, 2023

	Fund 308 Cash in Bank	Fund 308 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments	ESPLOST Taxes Receivable 321-0121
SPLOST Proceeds		\$ 93,265,485.07	\$ 93,265,485.07	
Less: ESPLOST Taxes Receivable (revenue recognized in FY21, funds received in FY22)		-	-	\$ -
Draws from Ga Fund One	45,715,000.00	(45,715,000.00)	-	
Interest Income	4,716.30	1,373,250.51	1,377,966.81	
Local Income	-		-	
Erate Funds	-		-	
State Capital Outlay Funds	-		-	
Transfer State to GF1	-	-	-	
State Bus Bond Funds	-		-	
State Tech Grant	-		-	
Total Project Expenditures	(45,652,930.83)		(45,652,930.83)	
Wire to Fund Debt Service			-	
Retainage Payable (not yet deducted from cash but in expenditures)			-	
Accounts Payable (not yet deducted from cash but in expenditures)	181.96		181.96	
Interfund Rec		-	-	
Transfer Between Funds	-	-	-	
Total Cash and Investment Balance	66,967.43	\$ 48,923,735.58	\$ 48,990,703.01	\$ -

Bibb County School District
ESPLOST Calendar Year Proceeds Comparison by Month
May 31, 2023

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Proceeds CY 2021		2,731,398	2,659,409	3,198,058	3,229,599	3,131,925	3,318,164	3,289,114	3,179,848	3,160,152	3,116,355	3,324,914
Proceeds CY 2022	3,873,903	2,909,502	3,159,472	3,650,046	3,430,713	3,495,631	3,541,734	3,389,812	3,354,267	3,454,992	3,500,254	3,459,216
Proceeds CY 2023	4,122,168	3,126,493	3,239,526	3,726,276	3,492,547							
Proceeds CY 2024												
Proceeds CY 2025												
Proceeds CY 2026												



Bibb County School District
ESPLOST 2021 Capital Projects Financial Report
May 31, 2023

Fund #	Project Name	Original Budget	Amendments	Local & State	Revised Budget	Expenditures to Date	Encumbrances to Date	Remaining Budget Balance
0001	District Wide Security	15,000,000	(5,000,000)		10,000,000	18,507		9,981,493
0000	Undistributed				-	-		-
0002	New Elementary #5	20,000,000	9,377,000	-	29,377,000	713,945	27,413,995	1,249,060
0003	Renovations	20,000,000	15,000,000		35,000,000	17,116,931	6,931,160	10,951,909
0004	Fine Arts Facility	20,000,000	-		20,000,000	-	-	20,000,000
0005	Athletic Improvements	15,000,000	-	-	15,000,000	7,872,350	2,877,331	4,250,319
0007	Energy Efficiency	15,000,000	(12,377,000)		2,623,000	60,795	19,491	2,542,714
0008	Furniture Replace-Media	4,000,000	-	-	4,000,000	291,254	580,762	3,127,984
0009	Land Acquisition	5,000,000	-		5,000,000	2,098	-	4,997,902
0011	General Contingency	15,000,000	(12,000,000)		3,000,000	-	-	3,000,000
	Construction Totals	129,000,000	(5,000,000)	-	124,000,000	26,075,880	37,822,739	60,101,381
0012	Technology	2,713,829	5,000,000		7,713,829	2,076,068	98,159	5,539,602
0013	Bond Reserve	17,286,171	-		17,286,171	13,671,671	-	3,614,500
	Technology Totals	20,000,000	5,000,000	-	25,000,000	15,747,739	98,159	9,154,102
0006	Buses and White Fleet	10,000,000	-	-	10,000,000	2,026,643	593,070	7,380,287
	Buses/Vehicles Totals	10,000,000	-	-	10,000,000	2,026,643	593,070	7,380,287
0010	Program Management	4,000,000	-		4,000,000	1,802,669	8,764	2,188,567
	Other Totals	4,000,000	-	-	4,000,000	1,802,669	8,764	2,188,567
	Grand Total Projects	163,000,000	-	-	163,000,000	45,652,931	38,522,732	78,824,337

Bibb County School District
Recap of 2021 ESPLOST Proceeds Compared to Revised Projections
Feb 2021 - May 2023

	Revised		Revised		Revised		Revised		Revised		Revised	
Month	Projections CY	Proceeds CY	Projections CY	Proceeds CY 2022	Projections CY	Proceeds CY 2023	Projections CY	Proceeds CY	Projections CY	Proceeds CY	Projections CY	Proceeds CY
	2021	2021	2022		2023		2024	2024	2025	2025	2026	2026
Jan			3,050,000.00	3,873,903.41	3,050,000.00	4,122,167.63	3,050,000.00		3,050,000.00		3,250,000.00	-
Feb	2,450,000.00	2,731,397.62	2,550,000.00	2,909,502.35	2,600,000.00	3,126,492.91	2,600,000.00		2,550,000.00			
Mar	2,450,000.00	2,659,408.68	2,550,000.00	3,159,472.29	2,600,000.00	3,239,526.21	2,600,000.00		2,550,000.00			
Apr	2,450,000.00	3,198,057.85	2,550,000.00	3,650,046.12	2,600,000.00	3,726,275.72	2,600,000.00		2,550,000.00			
May	2,450,000.00	3,229,599.18	2,550,000.00	3,430,712.76	2,600,000.00	3,492,546.65	2,600,000.00		2,550,000.00			
June	2,450,000.00	3,131,924.77	2,550,000.00	3,495,630.53	2,600,000.00		2,600,000.00		2,550,000.00			
July	2,500,000.00	3,318,164.26	2,600,000.00	3,541,733.77	2,600,000.00		2,550,000.00		2,550,000.00			
Aug	2,500,000.00	3,289,114.23	2,600,000.00	3,389,812.38	2,600,000.00		2,550,000.00		2,550,000.00			
Sept	2,500,000.00	3,179,847.65	2,600,000.00	3,354,266.56	2,600,000.00		2,550,000.00		2,550,000.00			
Oct	2,500,000.00	3,160,151.70	2,600,000.00	3,454,991.55	2,600,000.00		2,550,000.00		2,550,000.00			
Nov	2,500,000.00	3,116,355.17	2,600,000.00	3,500,253.75	2,600,000.00		2,550,000.00		2,550,000.00			
Dec	2,500,000.00	3,324,913.66	2,600,000.00	3,459,215.71	2,600,000.00		2,550,000.00		2,550,000.00			
	27,250,000.00	34,338,934.77	31,400,000.00	41,219,541.18	31,650,000.00	17,707,009.12	31,350,000.00	-	31,100,000.00	-	3,250,000.00	-
	Total Proceeds Received			93,265,485.07	Total Revised Projections							

