BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Bibb County School District
Monthly Report of ESPLOST 2016
August 31, 2023

TO: Fiscal/Support Services Committee

RE: 2016 Capital Improvements Program – Financial Status Report through August 31, 2023

SUMMARY

The attached updated Financial Report provides information on expenditures, encumbrances, accounts payables, revenues, cash and investments for all capital improvement projects under the 2016 Capital Improvements Program. Through August 31, 2023, a total of $168,735,113.71 has been expended and an additional $612,681.76 has been encumbered for a total commitment of $169,347,795.47 on a total of twelve (12) construction projects, one (1) technology project, one (1) bus/vehicle project, one (1) charter school project and (1) security improvement project.

Revenues received total $170,300,883.09 (SPLOST Proceeds, State Capital Funds and Grants, Local income, and Interest Income). Accounts Payable (included in expenditure commitments but no cash payments as of Aug) total $39,285.75 Expenditures are $168,735,113.71. Total revenue less expenditures plus accounts payable leave a cash and investment balance of $1,605,055.13.

Uncommitted cash available for future expenditures as of the August 31, 2023 report was $953,087.62. (Cash and investments ($1,605,055.13), minus accounts payables ($39,285.75), and minus encumbrance commitments ($612,681.76) equals $953,087.62.

Bibb County School District
Recap of ESPLOST 2016 Projects-Cash Balances
August 31, 2023

	Fund 308 Cash in Bank	Fund 308 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments
SPLOST Proceeds		$ 159,735,599.37	$ 159,735,599.37
Draws from Ga Fund One	$ 161,881,065.11	(161,881,065.11)	-
Interest Income	47,187.82	1,147,070.28	1,194,258.10
Local Income	260,076.78		260,076.78
Erate Funds	-		-
State Capital Outlay Funds	9,349,994.31		9,349,994.31
Transfer State to GF1	(2,500,000.00)	2,500,000.00	-
State Bus Bond Funds	-		-
State Tech Grant	216,526.50		216,526.50
Total Project Expenditures	(168,735,113.71)		(168,735,113.71)
Repayments to ESPLOST 11	(455,571.97)		(455,571.97)
Transfer wire deposited into 2016 to Debt Service	-		-
Retainage Payable (not yet deducted from cash but in expenditures)			-
Accounts Payable (not yet deducted from cash but in expenditures)	39,285.75		39,285.75
Interfund Receivable (cash not yet received)		-	-
Transfer Between Funds	-	-	-
Total Cash and Investment Balance	**$ 103,450.59**	**$ 1,501,604.54**	**$ 1,605,055.13**

Bibb County School District
ESPLOST 2016 Capital Projects Financial Report
August 31, 2023

Fund #	Project Name	Original Budget	Amendments	Local & State	Revised Budget	Expenditures to Date	Encumbrances to Date	Remaining Budget Balance
337	Northeast High/Middle	45,000,000	12,212,084	6,502,703	57,212,084	57,212,084		0
338	New Elementary # 4 (John R Lewis)	19,000,000	(2,186,277)		16,813,723	16,813,723		0
347	Renovations	23,020,081	(2,435,482)	2,746,250	23,330,849	22,711,712	612,682	6,456
355	Auditoriums	18,000,000	(1,612,684)		16,387,316	16,386,851		465
357	Transportation Facility	5,000,000	1,629,886	-	6,629,886	6,629,885		1
359	Energy and Efficiency	5,000,000	(1,424,555)		3,575,445	3,575,445		0
363	Playgrounds	1,700,000	(32,106)		1,667,894	1,667,894		0
364	Gym AC	1,260,000	(48,776)		1,211,224	1,202,167		9,057
366	Athletic Improvements	1,000,000	(190,200)		809,800	809,800		0
367	Furniture Replacement	3,000,000	(32,513)		2,967,487	2,967,487		(0)
368	Surplus Blight	500,000	(423,359)		76,641	76,641		0
369	Land Acquisition	500,000	4,076,831		4,576,831	4,576,638		193
	Construction Totals	**122,980,081**	**9,532,849**	**9,248,953**	**135,259,180**	**134,630,326**	**612,682**	**16,173**
356	Technology	22,635,720	1,970,237	-	24,605,957	24,605,957		0
	Technology Totals	**22,635,720**	**1,970,237**	**-**	**24,605,957**	**24,605,957**	**-**	**0**
358	Buses and White Fleet	4,000,000	(349,219)	-	3,650,781	2,980,805		669,976
	Buses/Vehicles Totals	**4,000,000**	**(349,219)**	**-**	**3,650,781**	**2,980,805**	**-**	**669,976**
383	Charter Schools	4,776,342	(3,459,440)		1,316,902	1,316,901	-	1
	Charter Schools Totals	**4,776,342**	**(3,459,440)**		**1,316,902**	**1,316,901**	**-**	**1**
370	Program Management	3,700,000	(671,163)	-	3,028,837	3,028,239		598
360	Security Improvements	4,000,000	(1,827,102)	-	2,172,898	2,172,887		11
388	General Contingency	4,119,251	(4,119,251)		-	-		-
	Other Totals	**11,819,251**	**(6,617,516)**	**-**	**5,201,735**	**5,201,125**	**-**	**610**
	Grand Total Projects	**166,211,394**	**1,076,911**	**9,248,953**	**170,034,555**	**168,735,114**	**612,682**	**686,760**