



BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

**Bibb County School District
Monthly Report of ESPLOST 2016
September 30, 2023**

TO: Fiscal/Support Services Committee

RE: 2016 Capital Improvements Program – Financial Status Report through September 30, 2023

SUMMARY

The attached updated Financial Report provides information on expenditures, encumbrances, accounts payables, revenues, cash and investments for all capital improvement projects under the 2016 Capital Improvements Program. Through September 30, 2023, a total of \$169,235,929.15 has been expended and an additional \$154,050.32 has been encumbered for a total commitment of \$169,389,979.47 on a total of twelve (12) construction projects, one (1) technology project, one (1) bus/vehicle project, one (1) charter school project and (1) security improvement project.

Revenues received total \$170,306,396.54 (SPLOST Proceeds, State Capital Funds and Grants, Local income, and Interest Income). Accounts Payable (included in expenditure commitments but no cash payments as of Sept) total \$400.00 Expenditures are \$169,235,929.15. Total revenue less expenditures plus accounts payable leave a cash and investment balance of \$1,070,867.39.

Uncommitted cash available for future expenditures as of the September 30, 2023 report was \$916,417.07. (Cash and investments (\$1,070,867.39), minus accounts payables (\$400.00), and minus encumbrance commitments (\$154,050.32) equals \$916,417.07.

Bibb County School District
Recap of ESPLOST 2016 Projects-Cash Balances
September 30, 2023

	Fund 308 Cash in Bank	Fund 308 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments
SPLOST Proceeds		\$ 159,735,599.37	\$ 159,735,599.37
Draws from Ga Fund One	\$ 162,371,065.11	(162,371,065.11)	-
Interest Income	47,359.38	1,152,412.17	1,199,771.55
Local Income	260,076.78		260,076.78
Erate Funds	-		-
State Capital Outlay Funds	9,349,994.31		9,349,994.31
Transfer State to GF1	(2,500,000.00)	2,500,000.00	-
State Bus Bond Funds	-		-
State Tech Grant	216,526.50		216,526.50
Total Project Expenditures	(169,235,929.15)		(169,235,929.15)
Repayments to ESPLOST 11	(455,571.97)		(455,571.97)
Transfer wire deposited into 2016 to Debt Service	-		-
Retainage Payable (not yet deducted from cash but in expenditures)			-
Accounts Payable (not yet deducted from cash but in expenditures)	400.00		400.00
Interfund Receivable (cash not yet received)		-	-
Transfer Between Funds	-	-	-
Total Cash and Investment Balance	\$ 53,920.96	\$ 1,016,946.43	\$ 1,070,867.39

Bibb County School District
ESPLOST 2016 Capital Projects Financial Report
September 30, 2023

Fund #	Project Name	Original Budget	Amendments	Local & State	Revised Budget	Expenditures to Date	Encumbrances to Date	Remaining Budget Balance
337	Northeast High/Middle	45,000,000	12,212,084	6,502,703	57,212,084	57,212,084		0
338	New Elementary # 4 (John R Lewis)	19,000,000	(2,186,277)		16,813,723	16,813,723		0
347	Renovations	23,020,081	(2,435,482)	2,746,250	23,330,849	23,212,527	111,866	6,456
355	Auditoriums	18,000,000	(1,612,684)		16,387,316	16,386,851		465
357	Transportation Facility	5,000,000	1,629,886	-	6,629,886	6,629,885		1
359	Energy and Efficiency	5,000,000	(1,424,555)		3,575,445	3,575,445		0
363	Playgrounds	1,700,000	(32,106)		1,667,894	1,667,894		0
364	Gym AC	1,260,000	(48,776)		1,211,224	1,202,167		9,057
366	Athletic Improvements	1,000,000	(190,200)		809,800	809,800		0
367	Furniture Replacement	3,000,000	(32,513)		2,967,487	2,967,487		(0)
368	Surplus Blight	500,000	(423,359)		76,641	76,641		0
369	Land Acquisition	500,000	4,076,831		4,576,831	4,576,638		193
	Construction Totals	122,980,081	9,532,849	9,248,953	135,259,180	135,131,141	111,866	16,173
356	Technology	22,635,720	1,970,237	-	24,605,957	24,605,957		0
	Technology Totals	22,635,720	1,970,237	-	24,605,957	24,605,957	-	0
358	Buses and White Fleet	4,000,000	(349,219)	-	3,650,781	2,980,805	42,184	627,792
	Buses/Vehicles Totals	4,000,000	(349,219)	-	3,650,781	2,980,805	42,184	627,792
383	Charter Schools	4,776,342	(3,459,440)		1,316,902	1,316,901	-	1
	Charter Schools Totals	4,776,342	(3,459,440)		1,316,902	1,316,901	-	1
370	Program Management	3,700,000	(671,163)	-	3,028,837	3,028,239		598
360	Security Improvements	4,000,000	(1,827,102)	-	2,172,898	2,172,887		11
388	General Contingency	4,119,251	(4,119,251)		-	-		-
	Other Totals	11,819,251	(6,617,516)	-	5,201,735	5,201,125	-	610
	Grand Total Projects	166,211,394	1,076,911	9,248,953	170,034,555	169,235,929	154,050	644,576