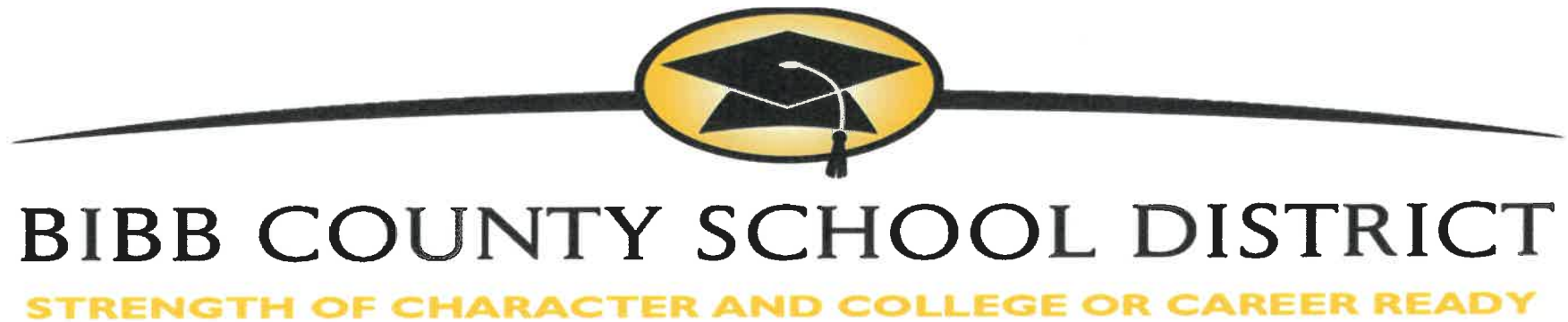




**Bibb County School District
Monthly Report of ESPLOST 2021
September 30, 2023**

TO: Fiscal/Support Services Committee

RE: 2021 ESPLOST Capital Improvements Program - Financial Status Report through September 30, 2023

SUMMARY

The attached updated Financial Report provides information on receipts, expenditures and encumbrances for all capital improvement projects under the 2021 ESPLOST Capital Improvements Program. Through September 30, 2023, receipts to date total \$110,432,452.19. A total of \$63,187,142.62 has been expended and an additional \$32,078,788.34 has been encumbered for a total commitment of \$95,265,930.96 on a total of nine (9) construction projects, one (1) technology project and one (1) bus/vehicle project.

Accounts Payable (included in expenditure commitments but no cash payments as of September) total \$.00. Total revenues (\$110,432,452.19) less cash payouts of \$63,187,142.62 (\$63,187,142.62 - .00), less interfund rec of \$123.46 leave a cash and investment balance of \$47,245,186.11.

Uncommitted cash available for future expenditures as of the September 30, 2023 report was \$15,166,397.77. (Cash and investments (\$47,245,186.11), minus accounts payables (\$.00), and minus encumbrance commitments (\$32,078,788.34) equals \$15,166,397.77).

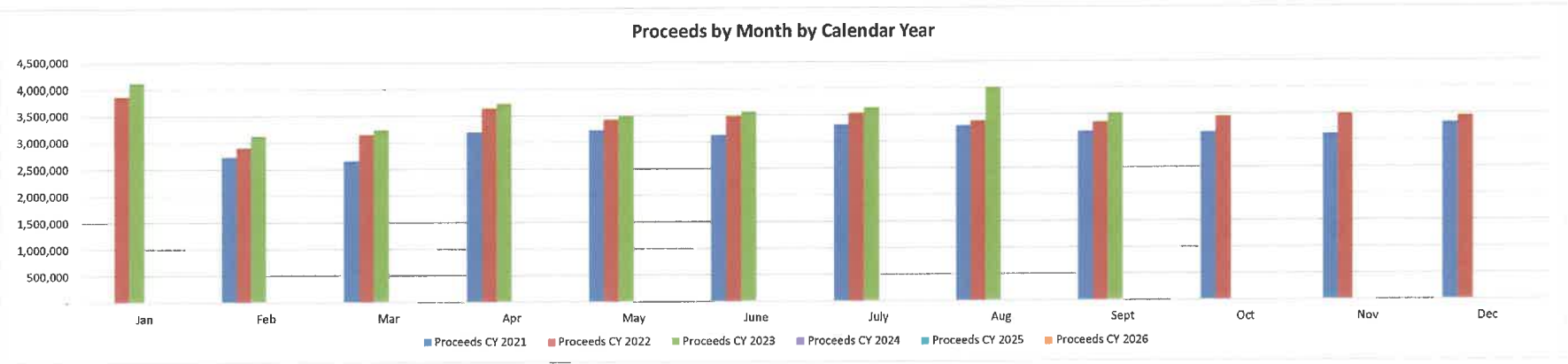
Bibb County School District
Recap of ESPLOST 2021 Projects-Cash and Investment Balances
September 30, 2023

9/30/2023	Fund 308 Cash in Bank	Fund 321 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments	ESPLOST Taxes Receivable 321-0121
SPLOST Proceeds		\$ 107,990,672.50	\$ 107,990,672.50	
Less: ESPLOST Taxes Receivable (revenue recognized in FY22, funds received in FY23)			-	\$ -
Draws from Ga Fund One	63,776,000.00	(63,776,000.00)	-	
Interest Income	10,699.00	2,192,465.81	2,203,164.81	
Local Income	50,000.00		50,000.00	
Erate Funds	-		-	
State Capital Outlay Funds	188,614.88		188,614.88	
Transfer State to GF1	-	-	-	
State Bus Bond Funds	-		-	
State Tech Grant	-		-	
Total Project Expenditures	(63,187,142.62)		(63,187,142.62)	
Wire to Fund Debt Service			-	
Retainage Payable (not yet deducted from cash but in expenditures)			-	
Accounts Payable (not yet deducted from cash but in expenditures)			-	
Interfund Rec	(123.46)	-	(123.46)	
Transfer Between Funds	-	-	-	
Total Cash and Investment Balance	838,047.80	\$ 46,407,138.31	\$ 47,245,186.11	\$ -

Bibb County School District
ESPLOST Calendar Year Proceeds Comparison by Month
September 30, 2023

9/30/2023

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Proceeds CY 2021		2,731,398	2,659,409	3,198,058	3,229,599	3,131,925	3,318,164	3,289,114	3,179,848	3,160,152	3,116,355	3,324,914
Proceeds CY 2022	3,873,903	2,909,502	3,159,472	3,650,046	3,430,713	3,495,631	3,541,734	3,389,812	3,354,267	3,454,992	3,500,254	3,459,216
Proceeds CY 2023	4,122,168	3,126,493	3,239,526	3,726,276	3,492,547	3,563,491	3,637,932	4,010,140	3,513,625			
Proceeds CY 2024												
Proceeds CY 2025												
Proceeds CY 2026												



Bibb County School District
ESPLOST 2021 Capital Projects Financial Report
September 30, 2023

Fund #	Project Name	Original Budget	Amendments	Local & State	Revised Budget	Expenditures to Date	Encumbrances to Date	Remaining Budget Balance
0001	District Wide Security	15,000,000	(5,000,000)		10,000,000	2,814,724	3,112,050	4,073,225
0000	Undistributed				-	-		-
0002	New Elementary #5	20,000,000	9,377,000	-	29,377,000	4,091,511	24,277,556	1,007,933
0003	Renovations	20,000,000	15,000,000		35,000,000	21,210,799	2,615,928	11,173,273
0004	Fine Arts Facility	20,000,000	-		20,000,000	-	-	20,000,000
0005	Athletic Improvements	15,000,000	-	-	15,000,000	10,004,475	746,181	4,249,344
0007	Energy Efficiency	15,000,000	(12,377,000)		2,623,000	81,230		2,541,770
0008	Furniture Replace-Media	4,000,000	-	-	4,000,000	363,189	571,095	3,065,716
0009	Land Acquisition	5,000,000	-		5,000,000	2,098	-	4,997,902
0011	General Contingency	15,000,000	(12,000,000)		3,000,000	-	-	3,000,000
	Construction Totals	129,000,000	(5,000,000)	-	124,000,000	38,568,026	31,322,810	54,109,164
0012	Technology	2,713,829	5,000,000		7,713,829	5,220,610	268,915	2,224,305
0013	Bond Reserve	17,286,171	-		17,286,171	15,171,671	-	2,114,500
	Technology Totals	20,000,000	5,000,000	-	25,000,000	20,392,281	268,915	4,338,804
0006	Buses and White Fleet	10,000,000	-	-	10,000,000	2,178,758	482,700	7,338,542
	Buses/Vehicles Totals	10,000,000	-	-	10,000,000	2,178,758	482,700	7,338,542
0010	Program Management	4,000,000	-		4,000,000	2,048,078	4,363	1,947,558
	Other Totals	4,000,000	-	-	4,000,000	2,048,078	4,363	1,947,558
	Grand Total Projects	163,000,000	-	-	163,000,000	63,187,143	32,078,788	67,734,069

Bibb County School District
Recap of 2021 ESPLOST Proceeds Compared to Revised Projections
Feb 2021 - Sept 2023

Month	Revised Projections CY 2021	Proceeds CY 2021	Revised Projections CY 2022	Proceeds CY 2022	Revised Projections CY 2023	Proceeds CY 2023	Revised Projections CY 2024	Proceeds CY 2024	Revised Projections CY 2025	Proceeds CY 2025	Revised Projections CY 2026	Proceeds CY 2026
Jan			3,050,000.00	3,873,903.41	3,050,000.00	4,122,167.63	3,050,000.00		3,050,000.00		3,250,000.00	
Feb	2,450,000.00	2,731,397.62	2,550,000.00	2,909,502.35	2,600,000.00	3,126,492.91	2,600,000.00		2,550,000.00			
Mar	2,450,000.00	2,659,408.68	2,550,000.00	3,159,472.29	2,600,000.00	3,239,526.21	2,600,000.00		2,550,000.00			
Apr	2,450,000.00	3,198,057.85	2,550,000.00	3,650,046.12	2,600,000.00	3,726,275.72	2,600,000.00		2,550,000.00			
May	2,450,000.00	3,229,599.18	2,550,000.00	3,430,712.76	2,600,000.00	3,492,546.65	2,600,000.00		2,550,000.00			
June	2,450,000.00	3,131,924.77	2,550,000.00	3,495,630.53	2,600,000.00	3,563,490.90	2,600,000.00		2,550,000.00			
July	2,500,000.00	3,318,164.26	2,600,000.00	3,541,733.77	2,600,000.00	3,637,931.94	2,550,000.00		2,550,000.00			
Aug	2,500,000.00	3,289,114.23	2,600,000.00	3,389,812.38	2,600,000.00	4,010,139.80	2,550,000.00		2,550,000.00			
Sept	2,500,000.00	3,179,847.65	2,600,000.00	3,354,266.56	2,600,000.00	3,513,624.79	2,550,000.00		2,550,000.00			
Oct	2,500,000.00	3,160,151.70	2,600,000.00	3,454,991.55	2,600,000.00		2,550,000.00		2,550,000.00			
Nov	2,500,000.00	3,116,355.17	2,600,000.00	3,500,253.75	2,600,000.00		2,550,000.00		2,550,000.00			
Dec	2,500,000.00	3,324,913.66	2,600,000.00	3,459,215.71	2,600,000.00		2,550,000.00		2,550,000.00			
	27,250,000.00	34,338,934.77	31,400,000.00	41,219,541.18	31,650,000.00	32,432,196.55	31,350,000.00	-	31,100,000.00	-	3,250,000.00	-
Total Proceeds Received				107,990,672.50	Total Revised Projections							

