



***Bibb County School District
Monthly Report of Bonds of 2020 Project Account
September 30, 2023***

TO: Fiscal/Support Services Committee

RE: Bonds of 2020 - Financial Status Report through September 30, 2023

SUMMARY

The attached updated Financial Report provides information on receipts, expenditures and encumbrances for all capital improvement projects under the Bonds of 2020 ESPLOST Capital Improvements Program. Through September 30, 2023, cumulative receipts to date total \$17,220,654.25. A total of \$16,037,883.91 has been expended and an additional \$24,352.83 has been encumbered for a total commitment of \$16,062,236.74 on a total of one (1) technology project.

Revenues received total \$17,220,654.25 (Bond Proceeds and Interest Income). Accounts Payable (included in expenditure commitments but no cash payments as of September) total \$-0-. Total revenue less cash expenditures of \$16,037,883.91 leave a cash and investment balance in the bank and Georgia Fund One of \$1,182,770.34.

Uncommitted cash and investments available for future expenditures as of the September 30, 2023 report was \$1,158,417.51. (Cash and investments (\$1,182,770.34), minus accounts payables (\$-0-), and minus encumbrance commitments (\$24,352.83) equals \$1,158,417.51).

Bibb County School District
Recap of Bonds of 2020 Cash and Investments Balances
September 30, 2023

		Fund 305 Cash in Bank with Truist	Fund 305 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments
Par Value of Bonds	15,550,000.00			
Premium Less Underwriter Discount	1,603,064.70			
Net Amount to Bibb County School District		17,153,064.70		17,153,064.70
				-
Interest Income		(872.55)	68,462.10	67,589.55
Transfer Investment in Ga Fund One		(16,000,000.00)	16,000,000.00	-
Reimbursements from ESPLOST Fund		-		-
Draws from Ga Fund One		14,896,000.00	(14,896,000.00)	-
Bond Issuance Expenses		(291,338.46)		(291,338.46)
Project Expenditures		(15,746,545.45)		(15,746,545.45)
Interfund Account Payable				
Less: Accounts Payable			-	-
Total Cash and Investment Balance		10,308.24	1,172,462.10	1,182,770.34

Bibb County School District
Bonds of 2020
September 30, 2023

Fund	Description	Original Budget	Amendments	Revised Budget	Expenditures	Encumbrances	Total Expenditures and Encumbered Funds	Unencumbered Remaining Balance	Accounts Payable
Expenditures FY 2021									
372	Technology	17,153,064.70		17,153,064.70	14,848,648.88	-	14,848,648.88	2,304,415.82	(21,937.15)
305	Bond Exp				291,338.46		291,338.46	(291,338.46)	(1,475.00)
Grand Totals for FY 2021				\$ 17,153,064.70	\$ 15,139,987.34	\$ -	\$ 15,139,987.34	\$ 2,013,077.36	\$ (23,412.15)
Expenditures FY 2022									
372	Technology	17,153,064.70		2,013,077.36	855,434.90	-	855,434.90	1,157,642.46	-
305					-		-	-	-
Grand Totals for FY 2022				\$ 2,013,077.36	\$ 855,434.90	\$ -	\$ 855,434.90	\$ 1,157,642.46	\$ -
Expenditures FY 2023									
372	Technology	-		1,157,642.46	42,461.67		42,461.67	1,115,180.79	-
305					-		-	-	-
Grand Totals for FY 2023				\$ 1,157,642.46	\$ 42,461.67	\$ -	\$ 42,461.67	\$ 1,115,180.79	\$ -
Expenditures FY 2024									
372	Technology	-		1,115,180.79		24,352.83	24,352.83	1,090,827.96	-
305					-		-	-	-
Grand Totals for FY 2024				\$ 1,115,180.79	\$ -	\$ 24,352.83	\$ 24,352.83	\$ 1,090,827.96	\$ -
Grand Total Expenditures All Fiscal Years Combined									
372	Project Expenditures			\$ 17,153,064.70	\$ 15,746,545.45	\$ 24,352.83	\$ 15,770,898.28	\$ 1,382,166.42	
305	Bond Issue Costs				\$ 291,338.46	\$ -	\$ 291,338.46	\$ (291,338.46)	\$ -
372 and 305	GRAND TOTAL ALL FISCAL YEARS	\$ 17,153,064.70		\$ 17,153,064.70	\$ 16,037,883.91	\$ 24,352.83	\$ 16,062,236.74	\$ 1,090,827.96	\$ -