



**Bibb County School District
Monthly Report of Debt Service Trust Account
September 30, 2023**

TO: Fiscal/Support Services Committee

RE: Debt Service - Financial Status Report through September 30, 2023.

SUMMARY

The investments held for future principal and interest payments on the Bonds of 2020 equal \$3,533,502.03. An interest payment due on September 1, 2021 for the amount of \$312,800 was paid in August. Payment due March 1, 2022 for the amount of \$5,327,800 which includes principal and interest was paid in February. An interest payment due September 1, 2022 for the amount of \$237,575 was paid in August. Payment due March 1, 2023 for the amount \$5,397,575 which includes principal and interest was paid in February. An interest payment due September 1, 2023 for the amount of \$134,375 was paid in August. Total outstanding debt as of September 30, 2023 is \$5,375,000.

Bibb County School District
Recap of Debt Service Cash and Investments Balances
September 30, 2023

	Fund 203	Fund 305 Cash in Bank with Truist	Fund 203 Investments Held with Truist Trust Account	Total Cash and Investments
Transfers from ESPLOST 2021 to Debt Service Trust		15,171,671.11		15,171,671.11
Transfers from Cash to Investments		(14,805,000.00)	14,805,000.00	-
Debt Service Interest Payments		(366,671.11)	(11,411,125.00)	(11,777,796.11)
Debt Service Principal Payments		-		-
Investment expenses not yet posted				-
Interest Accrued not yet deposited into account		-		-
Interest Income			139,627.03	139,627.03
Total Cash and Investment Balance		(0.00)	3,533,502.03	3,533,502.03

**Debt Service for Bonds of 2020
Amortation Schedule**

	Principal	Coupon	Interest	Semi-Annual P&I	Bond Year Totals	OS Debt
3/1/2021	-	0.00%	366,671.11	366,671.11	366,671.11	15,550,000.00
9/1/2021	-	0.00%	312,800.00	312,800.00		15,550,000.00
3/1/2022	5,015,000.00	3.00%	312,800.00	5,327,800.00	5,640,600.00	10,535,000.00
9/1/2022	-	0.00%	237,575.00	237,575.00		10,535,000.00
3/1/2023	5,160,000.00	4.00%	237,575.00	5,397,575.00	5,635,150.00	5,375,000.00
9/1/2023	-	0.00%	134,375.00	134,375.00		5,375,000.00
3/1/2024	5,375,000.00	5.00%	134,375.00	5,509,375.00	5,643,750.00	-
	<u>15,550,000.00</u>		<u>1,736,171.11</u>	<u>17,286,171.11</u>	<u>17,286,171.11</u>	