

BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Bibb County School District Monthly Report of ESPLOST 2021 October 31, 2023

TO: Fiscal/Support Services Committee

RE: 2021 ESPLOST Capital Improvements Program - Financial Status Report through October 31, 2023

SUMMARY

The attached updated Financial Report provides information on receipts, expenditures and encumbrances for all capital improvement projects under the 2021 ESPLOST Capital Improvements Program. Through October 31, 2023, receipts to date total \$114,160,999.62. A total of \$65,634,156.79 has been expended and an additional \$29,419,005.58 has been encumbered for a total commitment of \$95,053,162.37 on a total of nine (9) construction projects, one (1) technology project and one (1) bus/vehicle project.

Accounts Payable (included in expenditure commitments but no cash payments as of October) total \$.00. Total revenues (\$114,160,999.62) less cash payouts of \$65,634,156.79 (\$63,634,156.79 - .00), less interfund rec of \$123.46 leave a cash and investment balance of \$48,526,719.37.

Uncommitted cash available for future expenditures as of the October 31, 2023 report was \$19,107,713.79. (Cash and investments (\$48,526,719.37), minus accounts payables (\$.00), and minus encumbrance commitments (\$29,419,005.58) equals \$19,107,713.79).

Bibb County School District
Recap of ESPLOST 2021 Projects-Cash and Investment Balances
October 31, 2023

	Fund 308 Cash in Bank	Fund 321 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments	ESPLOST Taxes Receivable 321-0121
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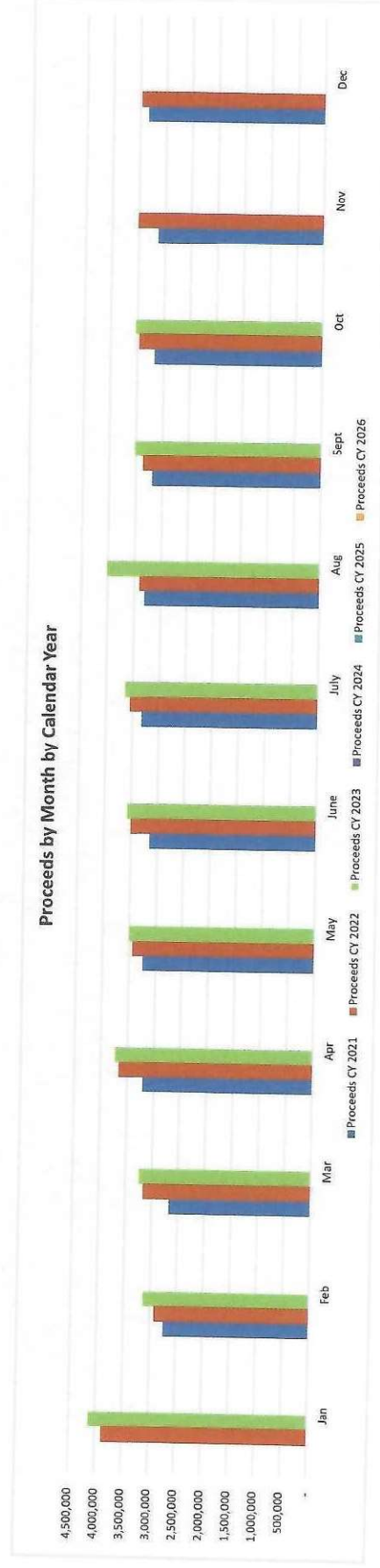
9/30/2023

SPLOST Proceeds				
Less: ESPLOST Taxes Receivable (revenue recognized in FY22, funds received in FY23)				
Draws from Ga Fund One				
Interest Income	66,776,000.00	(66,776,000.00)	-	\$ -
Local Income	12,176.36	2,395,939.04	2,408,115.40	
Erate Funds	50,000.00		50,000.00	
State Capital Outlay Funds	-		-	
Transfer State to GF1	188,614.88		188,614.88	
State Bus Bond Funds	-	-	-	
State Tech Grant	-		-	
Total Project Expenditures	(65,634,156.79)		(65,634,156.79)	
Wire to Fund Debt Service				
Retainage Payable (not yet deducted from cash but in expenditures)			-	
Accounts Payable (not yet deducted from cash but in expenditures)			-	
Interfund Rec	(123.46)	-	(123.46)	
Transfer Between Funds	-	-	-	
Total Cash and Investment Balance	1,392,510.99	\$ 47,134,208.38	\$ 48,526,719.37	\$ -

Bibb County School District ESPLOST Calendar Year Proceeds Comparison by Month October 31, 2023

9/30/2023

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Proceeds CY 2021	3,873,903	2,731,398	2,659,409	3,198,058	3,229,599	3,131,925	3,318,164	3,289,114	3,179,848	3,160,152	3,116,355	3,324,914
Proceeds CY 2022	4,122,168	2,909,502	3,159,472	3,650,046	3,430,713	3,495,631	3,541,734	3,389,812	3,354,267	3,454,992	3,500,254	3,459,216
Proceeds CY 2023		3,126,493	3,239,526	3,726,276	3,492,547	3,563,491	3,637,932	4,010,140	3,513,625	3,523,597		
Proceeds CY 2024												
Proceeds CY 2025												
Proceeds CY 2026												



Bibb County School District
ESPLOST 2021 Capital Projects Financial Report
October 31, 2023

Fund #	Project Name	Original Budget	Amendments	Local & State	Revised Budget	Expenditures to Date	Encumbrances to Date	Remaining Budget Balance
0001	District Wide Security	15,000,000	(5,000,000)		10,000,000	2,814,724	3,112,050	4,073,225
0000	Undistributed					-		-
0002	New Elementary #5	20,000,000	9,377,000	-	29,377,000	5,456,850	22,912,217	1,007,933
0003	Renovations	20,000,000	15,000,000		35,000,000	21,801,681	1,674,297	11,524,022
0004	Fine Arts Facility	20,000,000	-		20,000,000	-	-	20,000,000
0005	Athletic Improvements	15,000,000	-	-	15,000,000	10,004,475	744,491	4,251,034
0007	Energy Efficiency	15,000,000	(12,377,000)		2,623,000	81,230	5,401	2,536,369
0008	Furniture Replace-Media	4,000,000	-	-	4,000,000	772,866	178,842	3,048,292
0009	Land Acquisition	5,000,000	-		5,000,000	2,098	-	4,997,902
0011	General Contingency	15,000,000	(12,000,000)		3,000,000	-	-	3,000,000
	Construction Totals	129,000,000	(5,000,000)	-	124,000,000	40,933,924	28,627,298	54,438,778
0012	Technology	2,713,829	5,000,000		7,713,829	5,234,805	254,720	2,224,305
0013	Bond Reserve	17,286,171	-		17,286,171	15,171,671	-	2,114,500
	Technology Totals	20,000,000	5,000,000	-	25,000,000	20,406,476	254,720	4,338,804
0006	Buses and White Fleet	10,000,000	-	-	10,000,000	2,178,758	524,936	7,296,306
	Buses/Vehicles Totals	10,000,000	-	-	10,000,000	2,178,758	524,936	7,296,306
0010	Program Management	4,000,000	-		4,000,000	2,114,999	12,051	1,872,949
	Other Totals	4,000,000	-	-	4,000,000	2,114,999	12,051	1,872,949
	Grand Total Projects	163,000,000	-	-	163,000,000	65,634,157	29,419,006	67,946,838

Bibb County School District
Recap of 2021 ESPLOST Proceeds Compared to Revised Projections
Feb 2021 - Oct 2023

Month	Revised Projections CY 2021	Proceeds CY 2021	Revised Projections CY 2022	Proceeds CY 2022	Revised Projections CY 2023	Proceeds CY 2023	Revised Projections CY 2024	Proceeds CY 2024	Revised Projections CY 2025	Proceeds CY 2025	Revised Projections CY 2026	Proceeds CY 2026
Jan												
Feb	2,450,000.00	2,731,397.62	3,050,000.00	3,873,903.41	3,050,000.00	4,122,167.63	3,050,000.00	3,050,000.00	3,050,000.00		3,250,000.00	
Mar	2,450,000.00	2,659,408.68	2,550,000.00	2,909,502.35	2,600,000.00	3,126,492.91	2,600,000.00	2,600,000.00	2,550,000.00			
Apr	2,450,000.00	3,198,057.85	2,550,000.00	3,159,472.29	2,600,000.00	3,239,526.21	2,600,000.00	2,600,000.00	2,550,000.00			
May	2,450,000.00	3,229,599.18	2,550,000.00	3,650,046.12	2,600,000.00	3,726,275.72	2,600,000.00	2,600,000.00	2,550,000.00			
June	2,450,000.00	3,131,924.77	2,550,000.00	3,430,712.76	2,600,000.00	3,492,546.65	2,600,000.00	2,600,000.00	2,550,000.00			
July	2,500,000.00	3,318,164.26	2,550,000.00	3,495,630.53	2,600,000.00	3,563,490.90	2,600,000.00	2,600,000.00	2,550,000.00			
Aug	2,500,000.00	3,289,114.23	2,600,000.00	3,541,733.77	2,600,000.00	3,637,931.94	2,550,000.00	2,550,000.00	2,550,000.00			
Sept	2,500,000.00	3,179,847.65	2,600,000.00	3,389,812.38	2,600,000.00	4,010,139.80	2,550,000.00	2,550,000.00	2,550,000.00			
Oct	2,500,000.00	3,160,151.70	2,600,000.00	3,354,266.56	2,600,000.00	3,513,624.79	2,550,000.00	2,550,000.00	2,550,000.00			
Nov	2,500,000.00	3,116,355.17	2,600,000.00	3,454,991.55	2,600,000.00	3,523,596.84	2,550,000.00	2,550,000.00	2,550,000.00			
Dec	2,500,000.00	3,324,913.66	2,600,000.00	3,500,253.75	2,600,000.00		2,550,000.00	2,550,000.00	2,550,000.00			
Total	27,250,000.00	34,338,934.77	31,400,000.00	41,219,541.18	31,650,000.00	35,955,793.39	31,350,000.00	31,100,000.00	31,100,000.00	3,250,000.00	3,250,000.00	-

Total Revised Projections

