



BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Bibb County School District
Monthly Report of Bonds of 2020 Project Account
October 31, 2023

TO: Fiscal/Support Services Committee

RE: Bonds of 2020 - Financial Status Report through October 31, 2023

SUMMARY

The attached updated Financial Report provides information on receipts, expenditures and encumbrances for all capital improvement projects under the Bonds of 2020 ESPLOST Capital Improvements Program. Through October 31, 2023, cumulative receipts to date total \$17,225,945.79. A total of \$16,037,883.91 has been expended and an additional \$24,352.83 has been encumbered for a total commitment of \$16,062,236.74 on a total of one (1) technology project.

Revenues received total \$17,225,945.79 (Bond Proceeds and Interest Income). Accounts Payable (included in expenditure commitments but no cash payments as of October) total \$-0-. Total revenue less cash expenditures of \$16,037,883.91 leave a cash and investment balance in the bank and Georgia Fund One of \$1,188,061.88.

Uncommitted cash and investments available for future expenditures as of the October 31, 2023 report was \$1,163,709.05. (Cash and investments (\$1,188,061.88), minus accounts payables (\$-0-), and minus encumbrance commitments (\$24,352.83) equals \$1,163,709.05).

Bibb County School District
Recap of Bonds of 2020 Cash and Investments Balances
October 31, 2023

	Fund 305 Cash in Bank with Truist	Fund 305 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments
Par Value of Bonds	15,550,000.00		
Premium Less Underwriter Discount	1,603,064.70		17,153,064.70
Net Amount to Bibb County School District			
Interest Income		73,822.45	72,881.09
Transfer Investment in Ga Fund One	(941.36)		
Reimbursements from ESPILOT Fund	(16,000,000.00)	16,000,000.00	-
Draws from Ga Fund One	-		-
Bond Issuance Expenses	14,896,000.00	(14,896,000.00)	-
Project Expenditures	(291,338.46)		(291,338.46)
Interfund Account Payable	(15,746,545.45)		(15,746,545.45)
Less: Accounts Payable		-	-
Total Cash and Investment Balance	10,239.43	1,177,822.45	1,188,061.88

Bibb County School District
Bonds of 2020
October 31, 2023

Fund	Description	Original Budget	Amendments	Revised Budget	Expenditures	Encumbrances	Total Expenditures and Encumbered Funds	Unencumbered Remaining Balance	Accounts Payable
Expenditures FY 2021									
372 Technology		17,153,064.70		17,153,064.70	14,848,648.88	-	14,848,648.88	2,304,415.82	(21,937.15)
305 Bond Exp					291,338.46		291,338.46	(291,338.46)	(1,475.00)
Grand Totals for FY 2021				\$ 17,153,064.70	\$ 15,139,987.34	\$ -	\$ 15,139,987.34	\$ 2,013,077.36	\$ (23,412.15)
Expenditures FY 2022									
372 Technology		17,153,064.70		2,013,077.36	855,434.90	-	855,434.90	1,157,642.46	-
305					-		-	-	-
Grand Totals for FY 2022				\$ 2,013,077.36	\$ 855,434.90	\$ -	\$ 855,434.90	\$ 1,157,642.46	\$ -
Expenditures FY 2023									
372 Technology		-		1,157,642.46	42,461.67		42,461.67	1,115,180.79	-
305					-		-	-	-
Grand Totals for FY 2023				\$ 1,157,642.46	\$ 42,461.67	\$ -	\$ 42,461.67	\$ 1,115,180.79	\$ -
Expenditures FY 2024									
372 Technology		-		1,115,180.79		24,352.83	24,352.83	1,090,827.96	-
305					-		-	-	-
Grand Totals for FY 2024				\$ 1,115,180.79	\$ -	\$ 24,352.83	\$ 24,352.83	\$ 1,090,827.96	\$ -
Grand Total Expenditures All Fiscal Years Combined									
372	Project Expenditures			\$ 17,153,064.70	\$ 15,746,545.45	\$ 24,352.83	\$ 15,770,898.28	\$ 1,382,166.42	
305	Bond Issue Costs				\$ 291,338.46	\$ -	\$ 291,338.46	\$ (291,338.46)	\$ -
372 and 305	GRAND TOTAL ALL FISCAL YEARS	\$ 17,153,064.70		\$ 17,153,064.70	\$ 16,037,883.91	\$ 24,352.83	\$ 16,062,236.74	\$ 1,090,827.96	\$ -