



WORKERS' COMPENSATION EXCESS INSURANCE

RENEWAL PROPOSAL



**484 MULBERRY STREET
MACON, GA 31201**

PRESENTED BY:

CHARLES TAYLOR TPA

And

SOLOMON DEATON INSURANCE GROUP

JANUARY 1, 2024



SPECIFIC EXCESS WORKERS' COMPENSATION

CURRENT TERMS

Carrier:	Star Insurance Company – January 1, 2023 - 24 AM Best Rating: A- X Excellent	
Limit of Liability:	Statutory	Workers' Compensation \$ 1,000,000. Employers Liability
Self-Insured Retention:	\$ 750,000.	Per Occurrence
Estimated Annual Payroll:	\$ 174,727,768	
Rate Per \$100 Payroll:	.0759	
Annual Deposit Premium:	\$ 132,618 Minimum Premium	

RENEWAL TERMS

Carrier:	Star Insurance Company- January 1, 2024 - 2025 AM Best Rating: A- X Excellent	
Limit of Liability:	Statutory	Workers' Compensation \$ 1,000,000. Employers Liability
Self-Insured Retention:	\$ 750,000.	Per Occurrence
Estimated Annual Payroll:	\$ 171,602,120	
Rate Per \$100 Payroll:	.059 (22% rate decrease)	
Annual Deposit Premium:	\$ 101,245 Minimum Premium	

NOTE: Quotes received from other carriers:

Midwest Employers	\$750,000 SIR:	\$ 105,535 Deposit
Safety National	Could not be competitive with rate @ \$750,000 SIR	