

Bibb County School District
FY 2024 General Fund Budget
Budget Amendment #2 - Explanation of Changes
January 17, 2024

		FY23 Final Amended Budget General Fund	Final FY23 Financial Results - General Fund (ACFR)	Difference for Budget Amendment #2	% Change	Footnote for Reason for Adjustment
Revenues						
	Local Property Taxes	89,574,212	90,971,363	1,397,151	1.56%	#1
	Other Taxes	617,800	617,800	-	0.00%	
	Interest	2,697,004	2,929,298	232,294	8.61%	#2
	Other Local Revenue	6,132,625	9,151,607	3,018,982	49.23%	#3
	Sub-total Other Local Revenue	99,021,641	103,670,068	4,648,427	4.69%	
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	State	120,160,409	121,266,703	1,106,294	0.92%	#4
	Federal	1,623,791	1,490,328	(133,463)	-8.22%	
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	Total Revenue	\$ 121,784,200	\$ 122,757,031	\$ 972,831	0.80%	
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	Transfers from Other Funds	-	10,350	10,350	100.00%	
				-		
	Total Revenues and Transfers In	\$ 220,805,841	\$ 226,427,099	\$ 5,621,258	2.55%	
	Expenditures:					
1000	Instruction	140,426,200	136,353,309	(4,072,891)	-2.90%	#5
2100	Student Services	8,564,253	8,288,757	(275,496)	-3.22%	
2210	Improvement of Instruction	7,946,003	7,564,200	(381,803)	-4.80%	
2213	Instructional Staff Training	156,980	143,368	(13,612)	-8.67%	
2220	Educational Media Services	4,750,913	4,807,073	56,160	1.18%	
2230	Grant Administration	31,392	32,284	892	2.84%	
2300	General Administration	3,352,912	3,117,068	(235,844)	-7.03%	
2400	School Administration	17,685,614	17,308,758	(376,856)	-2.13%	
2500	Business Services	2,736,300	2,731,628	(4,672)	-0.17%	
2600	Facility M&O	20,116,540	20,862,987	746,447	3.71%	
2700	Student Transportation	11,302,765	11,032,018	(270,747)	-2.40%	
2800	Central Support Services	10,348,545	10,352,034	3,489	0.03%	
2900	Other Support Services	1,043,260	1,009,183	(34,077)	-3.27%	
3200	Enterprise Operations	185,965	178,573	(7,392)	-3.98%	
	Sub-total Expenditures	\$ 228,647,642	\$ 223,781,240	\$ (4,866,402)	-2.13%	
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5000	Transfers to Other Funds	1,729,263	2,121,462	392,199	22.68%	
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	Total Expenditures and Transfers Out	230,376,905	225,902,702	(4,474,203)	-1.94%	
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	Net Surplus (Deficit)	\$ (9,571,064)	\$ 524,397	\$ 10,095,461		
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Footnote Number		Description of Reason Amendment is Needed				
1		Increase in projected TAVT and Property Taxes				
2		Interest increase due to higher interest rates and higher invested funds				
3		\$700K Fed Cost Reim over Budget, other local (including E-Rate Revenue, Excise Tax, ACI Card Rebates) \$1.6mil over budget, \$60K Over in Transportation				
4		State On-Behalf Payments PSER \$580K, \$515K for QBE Mid-year Adj				
5		Decrease due to vacancies (Salary)				