



Bibb County School District
February 29, 2024

TO: Fiscal/Support Services Committee

RE: Debt Service - Financial Status Report through February 29, 2024.

SUMMARY

The investments held for future principal and interest payments on the Bonds of 2020 equal \$25,211.81. An interest payment due on September 1, 2021 for the amount of \$312,800 was paid in August. Payment due March 1, 2022 for the amount of \$5,327,800 which includes principal and interest was paid in February. An interest payment due September 1, 2022 for the amount of \$237,575 was paid in August. Payment due March 1, 2023 for the amount \$5,397,575 which includes principal and interest was paid in February. An interest payment due September 1, 2023 for the amount of \$134,375 was paid in August. Payment due March 1, 2024 for the amount \$5,397,575 which includes principal and interest was paid in February. Total outstanding debt as of February 29, 2024 is \$0.

Bibb County School District
Recap of Debt Service Cash and Investments Balances
RE: Debt Service - Financial Status Report through January 31, 2024.

	Fund 305 Cash in Bank with Truist	Fund 203 Investments Held with Truist Trust Account	Total Cash and Investments
Fund 203			
Transfers from ESPLOST 2021 to Debt Service Trust	17,071,671.11		17,071,671.11
Transfers from Cash to Investments	(16,705,000.00)	16,705,000.00	-
Debt Service Interest Payments	(366,671.11)	(16,921,500.00)	(17,288,171.11)
Debt Service Principal Payments	-		-
Investment expenses not yet posted			-
Interest Accrued not yet deposited into account	-		-
Interest Income		241,711.81	241,711.81
Total Cash and Investment Balance	(0.00)	25,211.81	25,211.81

Debt Service for Bonds of 2020

Amortation Schedule

RE: Debt Service - Financial Status Report through January 31, 2024.

	Principal	Coupon	Interest	Semi-Annual P&I	Bond Year Totals	OS Debt
3/1/2021	-	0.00%	366,671.11	366,671.11	366,671.11	15,550,000.00
9/1/2021	-	0.00%	312,800.00	312,800.00		15,550,000.00
3/1/2022	5,015,000.00	3.00%	312,800.00	5,327,800.00	5,640,600.00	10,535,000.00
9/1/2022	-	0.00%	237,575.00	237,575.00		10,535,000.00
3/1/2023	5,160,000.00	4.00%	237,575.00	5,397,575.00	5,635,150.00	5,375,000.00
9/1/2023	-	0.00%	134,375.00	134,375.00		5,375,000.00
3/1/2024	5,375,000.00	5.00%	134,375.00	5,509,375.00	5,643,750.00	-
	<u>15,550,000.00</u>		<u>1,736,171.11</u>	<u>17,286,171.11</u>	<u>17,286,171.11</u>	