



**BIBB COUNTY SCHOOL DISTRICT**

**STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY**

**Bibb County School District  
Monthly Report of ESPLOST 2016  
March 31, 2024**

**TO: Fiscal/Support Services Committee**

**RE: 2016 Capital Improvements Program – Financial Status Report through March 31, 2024**

**SUMMARY**

The attached updated Financial Report provides information on expenditures, encumbrances, accounts payables, revenues, cash and investments for all capital improvement projects under the 2016 Capital Improvements Program. Through, a total of \$169,492,886.07 has been expended and an additional \$37,419.16 has been encumbered for a total commitment of \$169,530,305.23 on a total of twelve (12) construction projects, one (1) technology project, one (1) bus/vehicle project, one (1) charter school project and (1) security improvement project.

Revenues received total \$170,532,453.32 (SPLOST Proceeds, State Capital Funds and Grants, Local income, and Interest Income). Accounts Payable (included in expenditure commitments but no cash payments as of March) total \$400. Expenditures are \$169,492,886.07. Total revenue less expenditures plus accounts payable leave a cash and investment balance of \$1,039,967.25.

Uncommitted cash available for future expenditures as of the March 31, 2024 report was \$1,002,148.09. (Cash and investments (\$1,039,967.25), minus accounts payables (\$400.00), and minus encumbrance commitments (\$37,419.16) equals \$1,002,148.09.

**Bibb County School District**  
**Recap of ESPLOST 2016 Projects-Cash Balances**  
**March 31, 2024**

|                                                                       | <b>Fund 308 Cash in<br/>Bank</b> | <b>Fund 308<br/>Investments Held<br/>with GA Fund One<br/>(Projects Account)</b> | <b>Total Cash and<br/>Investments</b> |
|-----------------------------------------------------------------------|----------------------------------|----------------------------------------------------------------------------------|---------------------------------------|
| SPLOST Proceeds                                                       |                                  | \$ 159,735,599.37                                                                | \$ 159,735,599.37                     |
| Draws from Ga Fund One                                                | \$ 162,501,065.11                | (162,501,065.11)                                                                 | -                                     |
| Interest Income                                                       | 47,617.58                        | 1,178,019.06                                                                     | 1,225,636.64                          |
| Local Income                                                          | 260,076.78                       |                                                                                  | 260,076.78                            |
| Erate Funds                                                           | -                                |                                                                                  | -                                     |
| State Capital Outlay Funds                                            | 9,550,186.00                     |                                                                                  | 9,550,186.00                          |
| Transfer State to GF1                                                 | (2,500,000.00)                   | 2,500,000.00                                                                     | -                                     |
| State Bus Bond Funds                                                  | -                                |                                                                                  | -                                     |
| State Tech Grant                                                      | 216,526.50                       |                                                                                  | 216,526.50                            |
| Total Project Expenditures                                            | (169,492,886.07)                 |                                                                                  | (169,492,886.07)                      |
| Repayments to ESPLOST 11                                              | (455,571.97)                     |                                                                                  | (455,571.97)                          |
| Transfer wire deposited into 2016 to Debt Service                     | -                                |                                                                                  | -                                     |
| Retainage Payable (not yet deducted from cash but in<br>expenditures) | 400.00                           |                                                                                  | 400.00                                |
| Accounts Payable (not yet deducted from cash but in<br>expenditures)  |                                  |                                                                                  | -                                     |
| Interfund Receivable (cash not yet received)                          |                                  | -                                                                                | -                                     |
| Transfer Between Funds                                                | -                                | -                                                                                | -                                     |
| <b>Total Cash and Investment Balance</b>                              | <b>\$ 127,413.93</b>             | <b>\$ 912,553.32</b>                                                             | <b>\$ 1,039,967.25</b>                |

**Bibb County School District**  
**ESPLOST 2016 Capital Projects Financial Report**  
**March 31, 2024**

| Fund #                        | Project Name                      | Original Budget    | Amendments         | Local & State    | Revised Budget     | Expenditures to Date | Encumbrances to Date | Remaining Budget Balance |
|-------------------------------|-----------------------------------|--------------------|--------------------|------------------|--------------------|----------------------|----------------------|--------------------------|
| 337                           | Northeast High/Middle             | 45,000,000         | 12,212,084         | 6,502,703        | 57,212,084         | 57,212,084           |                      | 0                        |
| 338                           | New Elementary # 4 (John R Lewis) | 19,000,000         | (2,186,277)        |                  | 16,813,723         | 16,813,723           |                      | 0                        |
| 347                           | Renovations                       | 23,020,081         | (2,435,482)        | 2,746,250        | 23,330,849         | 23,322,303           | 37,419               | (28,873)                 |
| 355                           | Auditoriums                       | 18,000,000         | (1,612,684)        |                  | 16,387,316         | 16,386,851           |                      | 465                      |
| 357                           | Transportation Facility           | 5,000,000          | 1,629,886          | -                | 6,629,886          | 6,629,885            |                      | 1                        |
| 359                           | Energy and Efficiency             | 5,000,000          | (1,424,555)        |                  | 3,575,445          | 3,575,445            |                      | 0                        |
| 363                           | Playgrounds                       | 1,700,000          | (32,106)           |                  | 1,667,894          | 1,667,894            |                      | 0                        |
| 364                           | Gym AC                            | 1,260,000          | (48,776)           |                  | 1,211,224          | 1,202,167            |                      | 9,057                    |
| 366                           | Athletic Improvements             | 1,000,000          | (190,200)          |                  | 809,800            | 809,800              |                      | 0                        |
| 367                           | Furniture Replacement             | 3,000,000          | (32,513)           |                  | 2,967,487          | 2,967,487            |                      | (0)                      |
| 368                           | Surplus Blight                    | 500,000            | (423,359)          |                  | 76,641             | 76,641               |                      | 0                        |
| 369                           | Land Acquisition                  | 500,000            | 4,076,831          |                  | 4,576,831          | 4,576,638            |                      | 193                      |
| <b>Construction Totals</b>    |                                   | <b>122,980,081</b> | <b>9,532,849</b>   | <b>9,248,953</b> | <b>135,259,180</b> | <b>135,240,917</b>   | <b>37,419</b>        | <b>(19,156)</b>          |
| 356                           | Technology                        | 22,635,720         | 1,970,237          | -                | 24,605,957         | 24,605,957           |                      | 0                        |
| <b>Technology Totals</b>      |                                   | <b>22,635,720</b>  | <b>1,970,237</b>   | <b>-</b>         | <b>24,605,957</b>  | <b>24,605,957</b>    | <b>-</b>             | <b>0</b>                 |
| 358                           | Buses and White Fleet             | 4,000,000          | (349,219)          | -                | 3,650,781          | 3,127,986            |                      | 522,795                  |
| <b>Buses/Vehicles Totals</b>  |                                   | <b>4,000,000</b>   | <b>(349,219)</b>   | <b>-</b>         | <b>3,650,781</b>   | <b>3,127,986</b>     | <b>-</b>             | <b>522,795</b>           |
| 383                           | Charter Schools                   | 4,776,342          | (3,459,440)        |                  | 1,316,902          | 1,316,901            | -                    | 1                        |
| <b>Charter Schools Totals</b> |                                   | <b>4,776,342</b>   | <b>(3,459,440)</b> |                  | <b>1,316,902</b>   | <b>1,316,901</b>     | <b>-</b>             | <b>1</b>                 |
| 370                           | Program Management                | 3,700,000          | (671,163)          | -                | 3,028,837          | 3,028,239            |                      | 598                      |
| 360                           | Security Improvements             | 4,000,000          | (1,827,102)        | -                | 2,172,898          | 2,172,887            |                      | 11                       |
| 388                           | General Contingency               | 4,119,251          | (4,119,251)        |                  | -                  | -                    |                      | -                        |
| <b>Other Totals</b>           |                                   | <b>11,819,251</b>  | <b>(6,617,516)</b> | <b>-</b>         | <b>5,201,735</b>   | <b>5,201,125</b>     | <b>-</b>             | <b>610</b>               |
| <b>Grand Total Projects</b>   |                                   | <b>166,211,394</b> | <b>1,076,911</b>   | <b>9,248,953</b> | <b>170,034,555</b> | <b>169,492,886</b>   | <b>37,419</b>        | <b>504,250</b>           |