



BIBB COUNTY SCHOOL DISTRICT

Dr. Dan A. Sims, Superintendent

ACTION MEMORANDUM

To: Bibb County School District
From: Eric Bush, Chief Financial Officer
Subject: Truist Bank - Banking Services Contract Renewal

Summary

The Finance Department is seeking approval to renew the banking services contract with Truist Bank for the FY 2025 school year. This will be the fourth renewal option of a four-year renewal contract.

Background

The Procurement Department issued a Request for Proposal (RFP) for banking services on January 16, 2020. The Board approved authorization for the Superintendent to enter into contract negotiations with SunTrust Bank (now Truist Bank) for all banking services as outlined in RFP 20-16 during the March 26, 2020 board meeting. The contract is a one-year agreement with four renewal options, effective FY 2021.

The Finance Department is seeking approval for the fourth renewal agreement with Truist Bank for the July 1, 2024 – June 30, 2025 fiscal year. The contract terms will be the same as the terms stated in the FY 2021 agreement.

Recommendation

It is recommended that the Bibb County Board of Education authorize the Superintendent to renew the banking services contract with Truist Bank for the FY 2025 school year.

Superintendent's Comments and Approval:

Superintendent's Comments	Approve/Disapprove
Dr. Dan A. Sims	Approved