

ACTION MEMORANDUM

To: Bibb County School District
From: Eric Bush, Chief Financial Officer
Subject: Intergovernmental Agreement – “Project BESS”

Summary

This memorandum presents an Intergovernmental Agreement concerning a property lease by Georgia Power (“GPC”) from the Central Georgia Joint Development Authority (“CGJDA”) to install upon the property a battery storage solution (BESS) which is adjacent to the 2018 Project Soap Solar Project located off Highway 247. To date the 2018 Project Soap Solar program has generated \$325,613 for BCSD in the first two years of the PILOT program.

Background

CGJDA is proposing a new 2024 IGA with Macon-Bibb County, GA (“M-BC”) and the Bibb County School District (BCSD) relating to the BESS Project PILOT Payments to be created by the project and paid by GPC to continue to fund the Encroachment Project by leveraging, maximizing, and/or supplementing the REPI II funding. To meet this end, CGJDA has proposed under the 2024 IGA that:

- (a) CGJDA retain 90% of the first five years of PILOT Payments for the BESS Project, up to a maximum of \$7,500,000, disbursing 10% (or the remaining PILOT Payments, whichever is greater) to M-BC and BCSD during the initial 5 Years of the Project
- (b) In Year 6 and thereafter, CGJDA would begin distributing all PILOT Payments to M-BC and BCSD from the BESS Project.
- (c) Finally, at the end of Year 10, if any of the monies that CGJDA retain from the PILOT payments for the BESS Project remain unused as either REPI II match, leverage, or supplement under the Encroachment Project, CGJDA will turnover such left over dollars to M-BC and BCSD based on their respective millages at collection, together with any unused interest earned, also.

Recommendation

It is recommended that the Bibb County Board of Education approves the IGA – PROJECT BESS.

Superintendent’s Comments and Approval:

Superintendent’s Comments	Approved/ Not Approved
Dr. Dan A. Sims	Approved