



Dr. Dan A. Sims, Superintendent

ACTION MEMORANDUM

To: Bibb County Board of Education
From: Eric Bush, Chief Financial Officer
Subject: Tentative Adoption - CY 2024 (FY 2025) Millage Rate
Date: August 19, 2024

Summary:

The District received the tax digest from the Bibb County Tax Commissioner's Office on August 13, 2024. Based on the digest, the roll back millage rate is 13.886 mills. Maintaining the current millage rate of 14.674, Option A, would result in additional revenue to be added to the FY 2025 budget of \$4.32 million, a millage rate increase of 5.67%.

Background:

The Official Code of Georgia Annotated §48-5-32 requires that a report providing the current year's tax digest and levy, along with a history of the tax digest and levy for the past five years, be published in a newspaper of general circulation throughout the county no less than seven days (one full week) prior to the establishment of the millage rates by each levying and/or recommending authority.

To maintain a millage rate of 14.674 mills, three public hearings must be held to allow for public input prior to the final adoption of a millage rate higher than the rollback rate. The recommendations for the dates and times for these public hearings are as follows:

Tuesday, September 3, 2024, at 11:00 A.M.
Tuesday, September 3, 2024, at 6:00 P.M.
Tuesday, September 10, 2024, at 5:00 P.M.

The final recommendation for the CY 2024 Millage Rate will be set following the three public hearings at a called board meeting on September 10, 2024, at 5:30 P.M.

Recommendation:

It is recommended the Bibb County Board of Education choose to tentatively adopt Option A, a millage rate of 14.674 mills as the Calendar Year 2024 Millage Rate for the Bibb County School District.

It is also recommended that the Board approve the above listed dates for public hearings as required if Option A is tentatively adopted.

Superintendent's Comments and Approval:

Superintendent's Comments	Select One
	Approved / Not Approved