NEWTON COUNTY SCHOOLS
GENERAL FUND FINANCIAL STATEMENT
REPORT FOR MONTH ENDING 08/31/2024

16.67% OF YEAR COMPLETE

	FY 2025 BUDGET	FY 2025 YTD REVENUE	FY 2025 % RECEIVED	FY 2024 YTD REVENUE	FY 2024 % RECEIVED	AMOUNT CHANGE
BEGINNING FUND BALANCE	$ 55,796,789	$ 55,796,789	100%	$ 54,693,441	100%	$ 1,103,348
Revenues						
AD VALOREM AND OTHER TAXES	$ 97,712,340	$ 123,945	0.13%	$ 1,670,345	1.92%	$ (1,546,400)
INVESTMENT INCOME	$ 300,000	$ 46,982	15.66%	$ 43,872	29.25%	$ 3,110
OTHER LOCAL REVENUES	$ 1,600,000	$ 31,257	1.95%	$ 198,925	16.58%	$ (167,668)
Local Sources Total	**$ 99,612,340**	**$ 202,183**	**0.20%**	**$ 1,913,142**	**2.16%**	**$ (1,710,959)**
QBE STATE EARNINGS	$ 145,348,840	$ 4,252,643	2.93%	$ 3,888,346	2.95%	$ 364,297
QBE LOCAL 5 MILLS	$ (21,416,502)	$ (634,985)	2.96%	$ (614,612)	3.25%	$ (20,373)
QBE EQUALIZATION	$ 15,248,986	$ 2,541,494	16.67%	$ 2,503,332	16.67%	$ 38,162
OTHER GRANTS FROM GDOE	$ 613,021	$ 356,846	58.21%	$ 196,130	32.18%	$ 160,716
State Sources Total	**$ 139,794,345**	**$ 6,515,998**	**4.66%**	**$ 5,973,196**	**4.64%**	**$ 542,802**
TOTAL REVENUES	$ 239,406,685	$ 6,718,181	**2.81%**	$ 7,886,338	3.63%	$ (1,168,157)
TOTAL AVAILABLE SOURCES	$ 295,203,474	$ 62,514,970		$ 62,579,779		$ (64,809)

Expenditures

	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 % USED	FY 2025 ENCUMBRANCES	FY 2024 YTD EXPENSE	FY 2024 % USED	AMOUNT CHANGED
INSTRUCTION	$ 155,555,539	$ 25,383,627	16.32%	$ 3,688,737	$ 23,068,053	15.76%	$ 2,315,574
PUPIL SERVICES	$ 13,789,408	$ 2,279,713	16.53%	$ 68,553	$ 2,122,983	17.63%	$ 156,730
IMPROVEMENT OF INSTRUCTIONAL SERVICES	$ 12,739,925	$ 1,740,598	13.66%	$ 126,604	$ 1,508,995	15.33%	$ 231,603
INSTRUCTIONAL STAFF TRAINING	$ 166,169	$ 26,007	15.65%	$ 2,139	$ 12,235	6.16%	$ 13,772
EDUCATIONAL MEDIA SERVICES	$ 3,626,691	$ 591,982	16.32%	$ 36,588	$ 545,054	16.45%	$ 46,928
GENERAL ADMINISTRATION	$ 2,100,848	$ 345,286	16.44%	$ 17,335	$ 257,403	15.26%	$ 87,883
SCHOOL ADMINISTRATION	$ 17,408,980	$ 2,841,406	16.32%	$ 100,598	$ 2,700,348	16.61%	$ 141,058
SUPPORT SERVICES - BUSINESS	$ 2,173,854	$ 521,290	23.98%	$ 2,375	$ 482,282	26.29%	$ 39,008
MAINTENANCE AND OPERATION OF PLANT SERVICES	$ 22,141,211	$ 3,544,950	16.01%	$ 3,352,184	$ 3,001,153	14.57%	$ 543,797
STUDENT TRANSPORTATION SERVICE	$ 14,229,228	$ 2,475,239	17.40%	$ 1,724,906	$ 2,281,807	17.22%	$ 193,432
SUPPORT SERVICES - CENTRAL	$ 3,922,706	$ 1,141,324	29.10%	$ 240,807	$ 886,741	21.28%	$ 254,583
OTHER SUPPORT SERVICES	$ 137,085	$ 24,066	17.56%	$ -	$ 24,770	18.07%	$ (704)
TOTAL EXPENDITURES	$ 247,991,644	$ 40,915,488	**16.50%**	$ 9,360,829	$ 36,891,824	16.06%	$ 4,024,367
REVENUES OVER(UNDER) EXPENDITURES	$ (8,584,959)	$ (34,197,306)			$ (29,005,486)		$ (5,191,820)
ENDING FUND BALANCE	$ 47,211,830	$ 21,599,482			$ 25,687,955		$ (4,088,473)
TOTAL USES	$ 295,203,474	$ 62,514,970			$ 62,579,779		$ (64,809)
BEGINNING FUND BALANCE % OF BUDGET	18.90%						
ENDING FUND BALANCE % OF BUDGET	15.99%	34.55%					

NEWTON COUNTY SCHOOLS
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INSTRUCTION (1000)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Teachers	$ 89,025,138	$ 13,980,965	$ 75,044,173	15.70%
Paraprofessional Salaries	$ 6,837,832	$ 1,136,657	$ 5,701,175	16.62%
Substitute Salaries	$ 1,263,485	$ 130,348	$ 1,133,137	10.32%
Employee Benefits	$ 49,550,745	$ 7,989,466	$ 41,561,279	16.12%
Travel, Lodging, Registration	$ 84,500	$ 2,005	$ 82,495	2.37%
Supplies & Materials	$ 3,211,939	$ 1,071,215	$ 2,140,724	33.35%
Textbooks	$ 3,838,309	$ 1,051,940	$ 2,786,369	27.41%
Equipment, Computers, Furniture	$ 330,116	$ 17,036	$ 313,080	5.16%
Other- Dues & Fees	$ 1,413,475	$ 3,994	$ 1,409,482	0.28%
TOTAL INSTRUCTION	**$ 155,555,539**	**$ 25,383,627**	**$ 130,171,912**	**16.32%**

PUPIL SERVICES (2100)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Salaries	$ 7,900,772	$ 1,123,576	$ 6,777,196	14.22%
Athletic Supplements	$ 675,000	$ 103,789	$ 571,211	15.38%
Employee Benefits	$ 4,210,490	$ 637,234	$ 3,573,256	15.13%
Travel, Lodging, Registration	$ 59,720	$ 1,682	$ 58,038	2.82%
Supplies & Materials	$ 745,426	$ 403,672	$ 341,754	54.15%
Equipment	$ 29,000	$ 5,888	$ 23,112	20.30%
Other- Contracted Services/Fees	$ 169,000	$ 3,872	$ 165,128	2.29%
TOTAL PUPIL SERVICES	**$ 13,789,408**	**$ 2,279,713**	**$ 11,509,695**	**16.53%**

IMPROVEMENT OF INSTRUCTION (2210)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Salaries	$ 8,108,573	$ 1,074,895	$ 7,033,678	13.26%
Substitute Salaries	$ 27,000	$ 1,880	$ 25,120	6.96%
Stipends	$ 46,000	$ -	$ 46,000	0.00%
Employee Benefits	$ 3,885,152	$ 646,280	$ 3,238,872	16.63%
Professional Services	$ 233,500	$ 1,200	$ 232,300	0.51%
Travel, Lodging, Registration	$ 69,500	$ 6,552	$ 62,948	9.43%
Supplies & Materials	$ 173,300	$ 7,820	$ 165,480	4.51%
Equipment	$ 114,200	$ 11,747	$ 102,453	10.29%
Other - Contracted Services/Fees	$ 82,700	$ (9,776)	$ 92,476	-11.82%
TOTAL IMPROVEMENT OF INSTRUTION	**$ 12,739,925**	**$ 1,740,598**	**$ 10,999,327**	**13.66%**

INSTRUCTIONAL STAFF TRAINING (2213)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Salaries	$ 12,000	$ 200	$ 11,800	1.67%
Substitute Salaries	$ 28,500	$ 460	$ 28,040	1.61%
Stipends	$ 35,000	$ 1,940	$ 33,060	5.54%
Employee Benefits	$ 2,669	$ 40	$ 2,629	1.48%
Professional Services	$ 5,500	$ -	$ 5,500	0.00%
Travel, Lodging, Registration	$ 35,000	$ 14,132	$ 20,868	40.38%
Other - Contracted Services/Fees	$ 47,500	$ 9,235	$ 38,265	19.44%
TOTAL INSTRUCTIONAL STAFF TRAINING	**$ 166,169**	**$ 26,007**	**$ 140,162**	**15.65%**

EDUCATIONAL MEDIA SERVICES (2220)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Salaries	$ 2,061,345	$ 341,252	$ 1,720,093	16.55%
Employee Benefits	$ 1,186,580	$ 192,175	$ 994,405	16.20%
Supplies & Materials	$ 342,511	$ 58,209	$ 284,302	16.99%
Equipment, Computers, Furniture	$ 10,255	$ 345	$ 9,910	3.37%
Other - Travel, Registration, Fees	$ 26,000	$ -	$ 26,000	0.00%
TOTAL EDUCATIONAL MEDIA SERVICES	**$ 3,626,691**	**$ 591,982**	**$ 3,034,709**	**16.32%**

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GENERAL ADMINISTRATION (2300)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Per Diem- Board Members	$ 72,000	$ 12,000	$ 60,000	16.67%
Salaries	$ 1,099,139	$ 180,873	$ 918,266	16.46%
Employee Benefits	$ 485,309	$ 83,841	$ 401,468	17.28%
Travel, Lodging, Registration	$ 36,000	$ 2,521	$ 33,479	7.00%
Supplies & Materials	$ 34,500	$ 4,465	$ 30,035	12.94%
Other - Legal, Dues, Professional	$ 373,900	$ 61,586	$ 312,314	16.47%
TOTAL GENERAL ADMINISTRATION	**$ 2,100,848**	**$ 345,286**	**$ 1,755,562**	**16.44%**

SCHOOL ADMINISTRATION (2400)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Salaries	$ 11,111,441	$ 1,863,261	$ 9,248,180	16.77%
Employee Benefits	$ 5,733,887	$ 867,982	$ 4,865,905	15.14%
Supplies & Materials	$ 320,726	$ 68,861	$ 251,865	21.47%
Travel, Mileage, and Fees	$ 120,540	$ 18,292	$ 102,248	15.18%
Equipment, Computers, Furniture	$ 122,386	$ 23,010	$ 99,376	18.80%
TOTAL SCHOOL ADMINISTRATION	**$ 17,408,980**	**$ 2,841,406**	**$ 14,567,574**	**16.32%**

BUSINESS SERVICES (2500)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Salaries	$ 1,205,663	$ 200,211	$ 1,005,452	16.61%
Employee Benefits	$ 596,845	$ 90,807	$ 506,038	15.21%
Liability Insurance	$ 218,181	$ 218,181	$ -	100.00%
Travel, Lodging, Registration	$ 7,000	$ 1,368	$ 5,632	19.54%
Supplies & Materials	$ 39,440	$ 5,536	$ 33,904	14.04%
Equipment	$ 8,400	$ -	$ 8,400	0.00%
Other -Maintenance & Professional Fees	$ 98,325	$ 5,187	$ 93,138	5.28%
TOTAL BUSINESS SERVICES	**$ 2,173,854**	**$ 521,290**	**$ 1,652,564**	**23.98%**

MAINTENANCE AND OPERATIONS (2600)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Salaries	$ 6,402,764	$ 1,047,596	$ 5,355,168	16.36%
Employee Benefits	$ 3,349,042	$ 484,324	$ 2,864,718	14.46%
Water/Sewer/Garbage Service/Pest	$ 1,848,826	$ 223,276	$ 1,625,550	12.08%
Professional Services and Liability Ins.	$ 2,587,228	$ 957,242	$ 1,629,986	37.00%
Repairs and Maintenance	$ 3,066,000	$ 308,470	$ 2,757,530	10.06%
Rentals	$ 131,500	$ 34,951	$ 96,549	26.58%
Communications	$ 239,000	$ 30,542	$ 208,458	12.78%
Travel, Lodging, Registration	$ 6,000	$ 896	$ 5,104	14.94%
Supplies & Materials	$ 1,189,000	$ 174,789	$ 1,014,211	14.70%
Energy/Fuel/Oil	$ 2,740,000	$ 260,434	$ 2,479,566	9.50%
Equipment	$ 516,000	$ 11,613	$ 504,387	2.25%
Other - Dues & Fees	$ 65,851	$ 10,818	$ 55,033	16.43%
TOTAL MAINTENANCE AND OPERATIONS	**$ 22,141,211**	**$ 3,544,950**	**$ 18,596,261**	**16.01%**

STUDENT TRANSPORTATION (2700)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Salaries	$ 7,005,432	$ 1,163,542	$ 5,841,890	16.61%
Employee Benefits	$ 3,285,616	$ 534,712	$ 2,750,904	16.27%
Bus Repair & Maintenance	$ 1,107,000	$ 107,794	$ 999,206	9.74%
Travel, Lodging, Registration	$ 7,000	$ (969)	$ 7,969	-13.85%
Fleet Insurance	$ 407,925	$ 407,925	$ -	100.00%
Supplies & Materials	$ 199,500	$ 15,880	$ 183,620	7.96%
Fuel	$ 1,769,245	$ 242,956	$ 1,526,289	13.73%
Equipment	$ 346,000	$ 2,467	$ 343,533	0.71%
Other - Physicals, Wrecker Service, Fees	$ 101,510	$ 932	$ 100,578	0.92%
TOTAL STUDENT TRANSPORTATION	**$ 14,229,228**	**$ 2,475,239**	**$ 11,753,989**	**17.40%**

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SUPPORT SERVICES- CENTRAL (2800)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Salaries	$ 1,213,703	$ 217,400	$ 996,303	17.91%
Employee Benefits	$ 581,028	$ 99,094	$ 481,934	17.05%
Travel, Lodging, Registration	$ 26,200	$ 14,018	$ 12,182	53.50%
Supplies & Materials	$ 693,806	$ 387,158	$ 306,648	55.80%
Equipment	$ 85,800	$ 2,540	$ 83,260	2.96%
Other - Dues, Prof. Fees, Maint.	1,322,169	421,114	901,055	31.85%
TOTAL SUPPORT SERVICES-CENTRAL	**$ 3,922,706**	**$ 1,141,324**	**$ 2,781,382**	**29.10%**

OTHER SUPPORT SERVICES (2900)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE BALANCE	FY 2025 % USED
Other - Dues, Prof. Fees, Maint.	$ 74,248	$ -	$ 74,248	0.00%
Postage	$ 62,837	$ 24,066	$ 38,771	38.30%
TOTAL OTHER SUPPORT SERVICES	**$ 137,085**	**$ 24,066**	**$ 113,019**	**17.56%**
TOTAL EXPENDITURES	$ 247,991,644	$ 40,915,488	$ 207,076,156	16.50%
ENDING FUND BALANCE	$ 47,211,830	$ 21,599,482	$ 25,612,347	
TOTAL USES	$ 295,203,474	$ 62,514,970		

NEWTON COUNTY SCHOOLS
COMBINED FINANCIAL STATEMENT
MONTH ENDING 08/31/2024

		YTD REVENUES				YTD EXPENDITURES			YTD FUND BALANCE		
	FUND	BEGINNING BALANCE 7/1/2024	FY 2025 BUDGET	ACTUAL RECEIVED	BALANCE OUTSTANDING	FY 2025 BUDGET	ACTUAL EXPENDED	BALANCE NOT SPENT	PROJECTED ENDING 6/30/2025	CURRENT	OVER(UNDER) BUDGET
	GENERAL FUND	$ 55,796,789	$ 239,406,685	$ 6,718,181	$ 232,688,504	$ 247,991,644	$ 40,915,488	$ 207,076,156	$ 47,211,830	$ 21,599,482	$ (25,612,347)
	CAPITAL PROJECTS FUND	$ 1,598,960	$ 24,070,000	$ 2,262,885	$ 21,807,115	$ 24,070,000	$ 1,928,812	$ 22,141,188	$ 1,598,960	$ 1,933,032	$ 334,072
	DEBT SERVICE FUND	$ 5,542,658	$ 6,796,236	$ 46,352	$ 6,749,884	$ 11,680,969	$ -	$ 11,680,969	$ 657,925	$ 5,589,010	$ 4,931,085
SPECIAL REVENUE FUNDS	ESSER III (ARP)	$ -	$ 2,000,000	$ -	$ 2,000,000	$ 2,000,000	$ 1,923,183	$ 76,817	$ -	$ (1,923,183)	$ (1,923,183)
	L4GA	$ -	$ 3,029,431	$ 30,565	$ 2,998,866	$ 3,029,431	$ 109,864	$ 2,919,567	$ -	$ (79,299)	$ (79,299)
	TITLE I	$ -	$ 8,244,854	$ -	$ 8,244,854	$ 8,244,854	$ 523,008	$ 7,721,846	$ -	$ (523,008)	$ (523,008)
	TITLE VIB	$ -	$ 4,566,812	$ -	$ 4,566,812	$ 4,566,812	$ 382,080	$ 4,184,732	$ -	$ (382,080)	$ (382,080)
	TITLE IIA	$ -	$ 1,411,184	$ -	$ 1,411,184	$ 1,411,184	$ 29,537	$ 1,381,647	$ -	$ (29,537)	$ (29,537)
	TITLE III-LEP	$ -	$ 142,325	$ -	$ 142,325	$ 142,325	$ 1,819	$ 140,507	$ -	$ (1,819)	$ (1,819)
	TITLE IV	$ -	$ 608,608	$ -	$ 608,608	$ 608,608	$ 48,186	$ 560,422	$ -	$ (48,186)	$ (48,186)
	VOCATIONAL GRANTS	$ -	$ 253,110	$ -	$ 253,110	$ 253,110	$ -	$ 253,110	$ -	$ -	$ -
	STATE PRESCHOOL	$ -	$ 632,257	$ -	$ 632,257	$ 632,257	$ 55,031	$ 577,226	$ -	$ (55,031)	$ (55,031)
	LOTTERY PRE-K	$ -	$ 3,500,000	$ 202,557	$ 3,297,443	$ 3,500,000	$ 379,463	$ 3,120,537	$ -	$ (176,906)	$ (176,906)
	FFA/FHA CAMP	$ -	$ 601,211	$ -	$ 601,211	$ 601,211	$ 45,281	$ 555,930	$ -	$ (45,281)	$ (45,281)
	STATE PROFESSIONAL LEARNING	$ -	$ 441,938	$ 79,232	$ 362,706	$ 441,938	$ 55,994	$ 385,944	$ -	$ 23,238	$ 23,238
	21ST CENTURY GRANT	$ -	$ 1,518,340	$ 13,199	$ 1,505,141	$ 1,518,340	$ 34,740	$ 1,483,600	$ -	$ (21,541)	$ (21,541)
	AFTER SCHOOL PROGRAM	$ 109,744	$ 1,200,000	$ 187,145	$ 1,012,855	$ 1,200,000	$ 131,166	$ 1,068,834	$ 109,744	$ 165,722	$ 55,978
	SCHOOL FOOD SERVICE	$ 3,122,801	$ 14,325,000	$ 37,922	$ 14,287,078	$ 17,026,500	$ 1,116,197	$ 15,910,303	$ 421,301	$ 2,044,525	$ 1,623,224
	BOARD/ADMIN ACTIVITIES	$ 19,224	$ -	$ 29	$ (29)	$ -	$ 6,433	$ (6,433)	$ 19,224	$ 12,820	$ (6,403)
	TRANSPORTATION GRANT	$ -	$ -	$ -	$ -	$ -	$ 264,330	$ (264,330)	$ -	$ (264,330)	$ (264,330)
	TOTAL	$ 66,190,175	$ 312,747,991	$ 9,578,067	$ 303,169,924	$ 328,919,183	$ 47,950,613	$ 280,968,570	$ 50,018,983	$ 27,817,629	$ (22,201,354)