

Board Policy DFL: Investment Earnings

Status: ADOPTED

Original Adopted Date: 01/31/2006 | **Last Reviewed Date:** 01/31/2006

Investment Earnings

INVESTMENT POLICY

The Forsyth County School Board shall invest funds according to current state law. Such investments shall be made so that they will earn the highest possible rate of interest available for the investment period. All investments must be secured.

Georgia law authorizes the School Board to invest its funds in the following:

- a. Obligations of the State of Georgia or other states,
 - b. Obligations issued by the United States government,
 - c. Obligations fully insured or guaranteed by the United States government or a United States government agency,
 - d. Obligations of any corporation of the United States government,
 - e. Prime banker's acceptances,
 - f. Georgia Fund 1 administered by the Georgia Department of Administrative Services,
 - g. Repurchase agreements, and
 - h. Obligations of political subdivisions of the state of Georgia.
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