



Dr. Devon Q. Horton, Superintendent

Mr. Dijon DaCosta Sr., Board Chair
 Mrs. Deirdre P. Pierce, Vice Chair
 Mrs. Anna Hill
 Mrs. Whitney McGinniss
 Ms. Allyson Gevertz
 Mrs. Vickie B. Turner
 Dr. Joyce Morley

October 10, 2024

Attn: Audit Committee

Re: (1) Mauldin & Jenkins FY2023 Financial Statement Audit & (2) FY2024 Audit Readiness

(1) Mauldin & Jenkins FY2023 Financial Statement Audit

Audit Area	Requested	Outstanding	Notes
Financial Audit	109	7	4 follow up items 3 (AP listings & Fund Balance)
Single Audit - ESSER	12	0	
Single Audit - ECF	8	4	
Single Audit – T1	24	1	
Single Audit - CNC	14	2	(SFN) Have been receiving documentation from SFN throughout the week for 2 remaining samples. Deadline COB 10/10 for all remaining documentation to be submitted.
Census – TRS	N/A	N/A	Completed as part of the financial audit.
Census – ERS	6	0	Report released
Census - OPEB	7	2	(HR) Employee sample and documentation request.

Potential Audit Issues – No change from September

1. Financial Statement Timeliness
2. Delinquent Property Taxes – not recorded to ledger
3. Equity Allocation and Restatement of Prior Year Fund Balance

Timeline – 8% remaining

1. Financial Audit – depending on how quickly we can provide outstanding items
2. Single Audit - depending on how quickly we can provide outstanding items

(2) FY2024 Audit Readiness

Not started / started / rough draft completed / finalized

- a. Georgia Department of Audits & Accounts (DOAA) & Georgia Department of Audits and Accounts (GaDOE) Required Submissions:
 - i. FY24 CS-1 (Salary & Travel Detail) – submitted to DOAA prior to 8/15/2024
 - ii. FY24 DE-046B (Final Budget) – submitted to GaDOE before 8/30/2024
 - iii. FY24 DE-046A (Actual) submitted to GaDOE prior to 9/30/2024
 - iv. FY24 TIGA (Transparency in Government) submitted to DOAA before 10/1/2024
 - v. FY24 P-Card detail submitted to DOAA prior to 10/1/2024
 - vi. FY25 DE-046B (Initial Budget) – Due to GaDOE before 10/31/2024
- b. FY24 year-end close (YEC) and general ledger lock successfully completed within Munis 10/3/2024.
- c. FY24 DeKalb County Schools Financial Statements – prepared internally
 - i. Management Discussion and Analysis
 - ii. Exhibits
 - 1. Full Accrual
 - a. Exhibit A – Statement of Net Position
 - b. Exhibit B – Statement of Activities
 - 2. Modified Accrual
 - a. Exhibit C – Balance Sheet
 - b. Exhibit E – Statement of Revenues, Expenditures, and Changes in Fund Balances
 - 3. Reconciliations
 - a. Exhibit D – Reconciliation of “A” to “C”
 - b. Exhibit F – Reconciliation of “B” to “E”
 - iii. Notes to the Financial Statements
 - iv. Schedules
 - 1. TRS - Schedule of Proportionate Share of the Net Pension Liability
 - 2. TRS – Schedule of Contributions
 - 3. ERS - Schedule of Proportionate Share of the Net Pension Liability
 - 4. ERS – Schedule of Contributions
 - 5. PSERS - Schedule of Proportionate Share of the Net Pension Liability
 - 6. OPEB - Schedule of Proportionate Share of the Net Pension Liability
 - 7. OPEB – Schedule of Contributions
 - 8. Notes to the Required Supplementary Information
 - 9. General Fund Budget and Actual
 - 10. Schedule of Expenditures of Federal Awards (SEFA)
 - 11. Schedule of State Revenue
 - 12. Schedule of Approved Local Option Sales Tax Projects

- d. FY24 Audit – recommendation is to use DOAA based on relationship with firm and audit team assigned (past experiences / level of professionalism / partnership etc...), capacity of DCSD staff to prepare financial statements, expediency of audit partner and the cost of audit.
 - i. Financial Audit –
 - 1. Cost - DOAA at no charge. Engagement letter being sent this week.
 - 2. Expediency - Agreed to begin interim procedures and start on the financial audit in late November / Early December. Goal to have audit completed and report / opinion issued by March 31st.
 - ii. Single Audit –
 - 1. Cost – DOAA using amended billing procedure based on hours. No longer based on the dollar amount of federal awards. This will significantly reduce our bill and charged completely to federal programs that are audited.
 - 2. Expediency - Upon completion of Note 10. Schedule of Expenditure of Federal Awards, DOAA will begin the engagement immediately.
 - iii. TRS/ERS/OPEB Census Testing - TBD