

# Capital Programs & Reporting

Operations Division

Committee of the Whole

11.11.2024

# Cash vs Accrual Accounting

- **Cash accounting**

- Records revenue when money is received and expenses when money is paid out. Cash accounting focuses on cash flow and doesn't record payables and receivables.
- Commonly used by small businesses.

- **Accrual accounting**

- Records revenue when it's earned and expenses when they're incurred. Accrual accounting focuses on the action that results in earning revenue or incurring an expense. It does record payables and receivables
- Used by larger businesses and corporations.

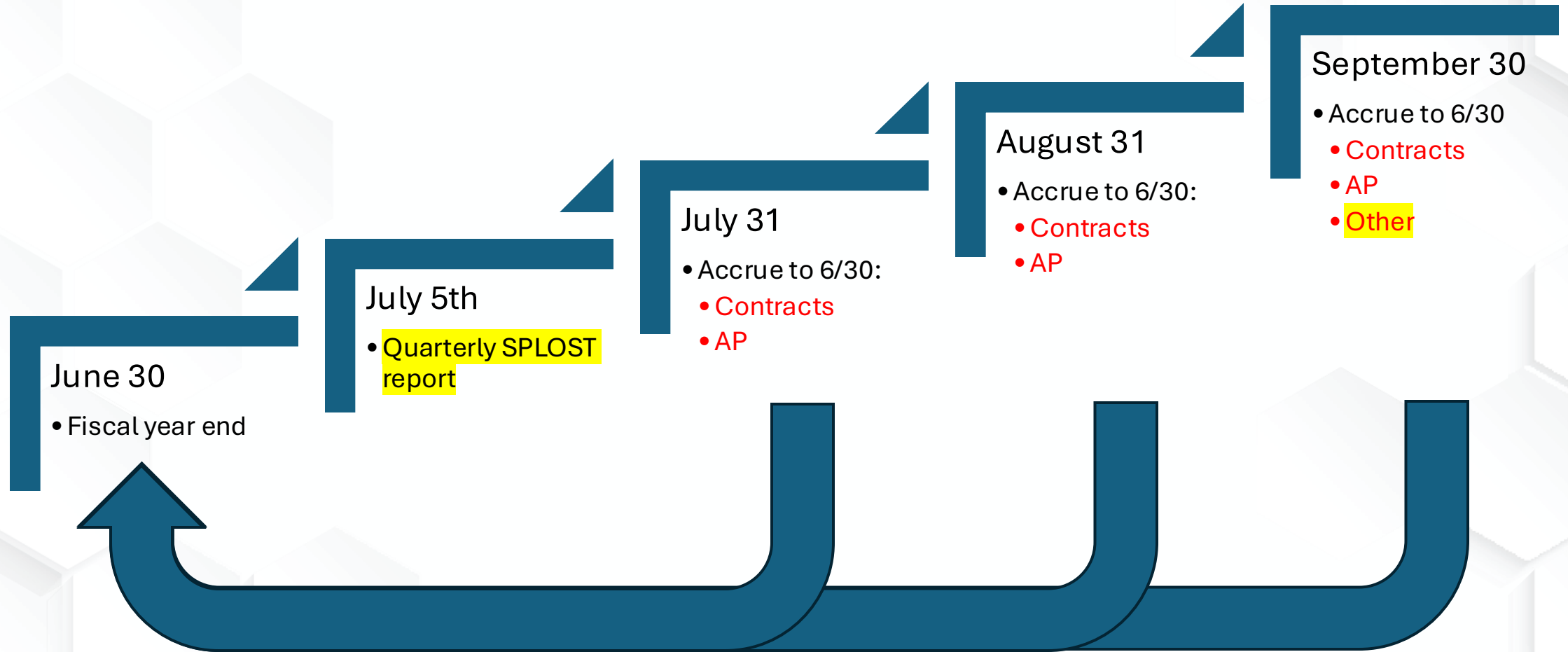
- **Modified accrual accounting**

- Modified accrual accounting is a bookkeeping method that combines cash basis and accrual basis accounting.
- It's commonly used by government agencies to measure the flow of current financial resources.
- Does not include long term debt, capital assets, pension activity and also treats property taxes differently.

# DCSD Cash vs Accrual

	General Ledger	Monthly Board Reports	Quarterly SPLOST	Annual Government Wide & Annual SPLOST	Annual Fund Statements
(R) Property Taxes	Cash	Cash	N/A	Accrual	Modified Accrual
(R) Sales Taxes	Accrual*	Accrual*	Accrual*	Accrual	Modified Accrual
(R) QBE	Accrual	Accrual	N/A	Accrual	Modified Accrual
(R) Other Revenue	Cash	Cash	N/A	Accrual	Modified Accrual
(E) Payroll S&B	Cash	Cash	Cash	Accrual	Modified Accrual
(E) Accounts Payable	Cash/Accrual	Cash/Accrual	Cash/Accrual	Accrual	Modified Accrual
(E) Contracts Payable	Cash	Cash	Cash	Accrual	Modified Accrual

# DCSD Year End Process

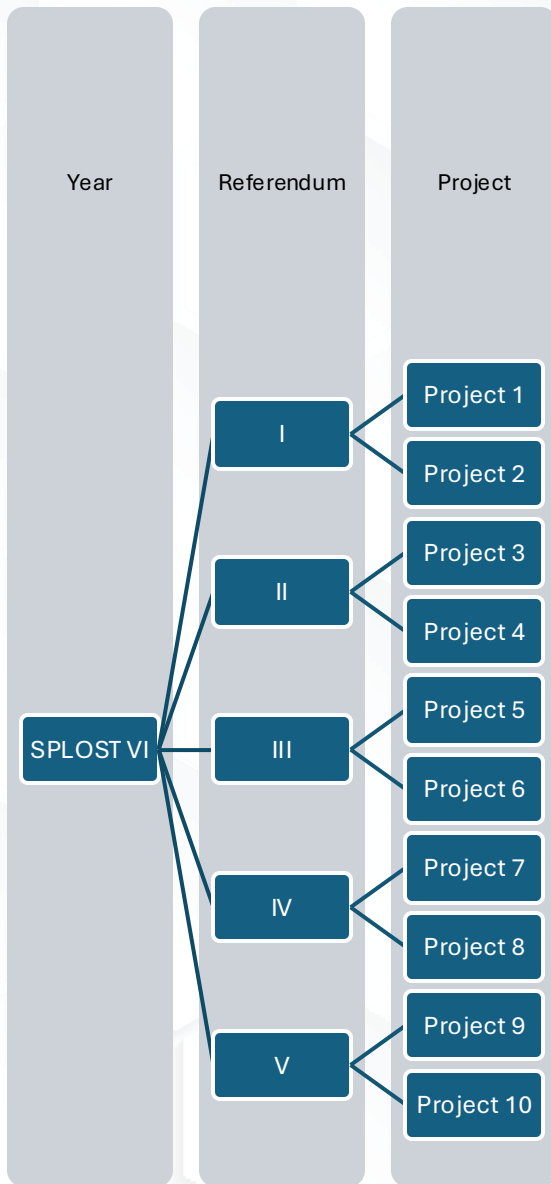


# Our approach

For each project for S5 and S6, as of 6/30/24 -

1. *the original estimated cost,*
2. *the current estimated cost if it is not the original estimated cost,*
3. *amounts expended in prior fiscal years,*
4. *amounts expended in the most recently completed fiscal year,*
5. *any excess proceeds which have not been expended for a project or purpose,*
6. *estimated completion date,*
7. *the actual completion cost of a project completed during the most recently completed fiscal year.*

***Crosswalked each project to specific referendum roman numeral, summarized and compiled the annual SPLOST report.***



# E-SPLOST V and E-SPLOST VI Program Activity

## (Fiscal Year ending June 30, 2024)

- A. *For each project for S5 and S6, as of 6/30/24 -*
- the original estimated cost,*
  - the current estimated cost if it is not the original estimated cost,*
  - amounts expended in prior fiscal years,*
  - amounts expended in the most recently completed fiscal year,*
  - any excess proceeds which have not been expended for a project or purpose,*
  - estimated completion date,*
  - the actual completion cost of a project completed during the most recently completed fiscal year.*
- B. *Difference between 2 (Current Estimated Cost) and balance remaining in SPLOST funds on a project by project basis, both S5 and S6.*
- C. *Accounting (all “ins and outs”, with balance as of 6/30/24) of Program Contingency for incomplete projects*
- Status*
  - Timeline for Completion.*

Please see attached report:

- [Annual E-SPLOST Report \(6.30.2024\)](#)
- [E-SPLOST V Project List](#)
- [E-SPLOST VI Project List](#)
- [E-SPLOST VI Active Projects](#)

## E-SPLOST V and E-SPLOST VI Program Activity cont'd

- B. Difference between 2 (Current Estimated Cost) and balance remaining in SPLOST funds on a project by project basis, both S5 and S6.
- C. Accounting (all "ins and outs", with balance as of 6/30/24) of Program Contingency for incomplete projects
  1. Status
  2. Timeline for Completion.

### *E. Do we have enough? If not, what is the plan?*

The plan shared at the May 2024 Board Meeting estimated a plan cost that was achievable

- E-SPLOST V - savings from completed or cancelled projects were/are consolidated into program contingency and then reallocated to remaining E-SPLOST V projects. This would not be enough for all E-SPLOST V Projects (primarily Cross Keys HS Additions and Modernization Project)
- E-SPLOST VI – Savings from cancelled or completed E-SPLOST VI projects (Cross Keys MS, Fire Sprinklers, etc.) would be applied to Cross Keys HS Additions and Modernization Project.

With the exception of the E-SPLOST VI Druid Hills HS Modernization Project, current estimates suggest the cost plan is on track. As stated previously, it is anticipated the Druid Hills HS Modernization Project will require additional capital funds.

### *F. What is the plan for communication to the BoE and Public – reports should be timely/accurate and if E. applies, what is the plan.*

This plan has been communicated to the BOE and Public since April 2024. While the information is embedded in the Quarterly Status Reports, Operations is developing a separate section to report on the progress of this plan and projects are completed or secured under contract.

# ESSER Capital Improvement Projects

(Fiscal Year ending June 30,2024)

- A. *Schedule of ESSER Capital Improvement Projects (“ESSER CIP projects,) as of 6/30/24 -*
- 1. the original estimated cost,*
  - 2. the current estimated cost if it is not the original estimated cost,*
  - 3. amounts expended in prior fiscal years,*
  - 4. amounts expended in the most recently completed fiscal year,*
  - 5. any excess proceeds which have not been expended for a project or purpose,*
  - 6. estimated completion date,*
  - 7. the actual completion cost of a project completed during the most recently completed fiscal year Difference between 2 (Current Estimated Cost) and balance remaining in SPLOST funds on a project by project basis, both S5 and S6.*
- B. *Difference between 2 (Current Estimated Cost) and balance remaining in SPLOST funds on a project by project basis for ESSER project.*
- C. *Schedule or Accounting of \$30m drawdown from DCSD Reserves (CIP Fund.)*
- D. *For incomplete projects*
- 1. Status*
  - 2. Timeline for Completion*

Please see attached report:

- [Local Capital Program Fund Report](#)
- [Local Capital Projects Fund Projects \(10.2024\)](#)

*E. Do we have enough? If not, what is the plan?*

No. ESSER is a time-restricted reimbursement program to address pandemic challenges across the School District. There was not enough time nor available funds to complete many of the desired Capital Improvement Projects. While the facility needs will continue to exist, planned projects are currently being assessed and funded as part of the overall Capital Improvement Program. These projects will be funded through future E-SPLOST or other Local Capital Program Funds.

*F. What is the plan for communication to the BoE and Public – reports should be timely/accurate and if E. applies, what is the plan.*

Operations has transformed its traditional E-SPLOST Quarterly Status reports to a Capital Improvement Program Quarterly Status Reports. This will report will include not only E-SPLOST funded projects but also projects funded through a Local Capital Program Fund.

# Druid Hills High School

Modernization Project

# Druid Hills High School

## Modernization Project

- **Scenario 1 – Modernization Proposal**
  - As presented - estimate \$80 Million - \$100 million
- **Scenario 2 – Modernization and Classroom Addition (15 classrooms)**
  - Cost estimates \$105 million - \$120 Million
- **Scenario 3 – Relocating to an Alternate Site**
  - 3A – Swap locations - estimate \$125 million
  - 3B – Relocate/Rebuild” Druid Hills HS - estimate \$200 million depending on site

# New MS/HS at Sequoyah

CTAE Programming

# New MS/HS at Sequoyah Site

## CTAE Spaces:

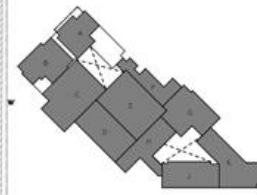
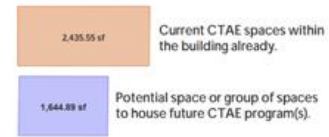
### High School (meets specifications)

- Early Childhood Education
- Construction Lab
- Engineering Technology
- Media Broadcast
- Business & Computer Science
- JROTC (x2, including range)
- Culinary Arts Lab
- Family & Consumer Science multi-purpose  
*(could be used as serving/café for culinary, or fashion design).*

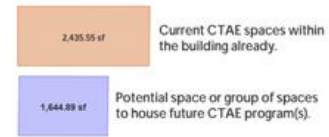
### Middle School (meets specifications)

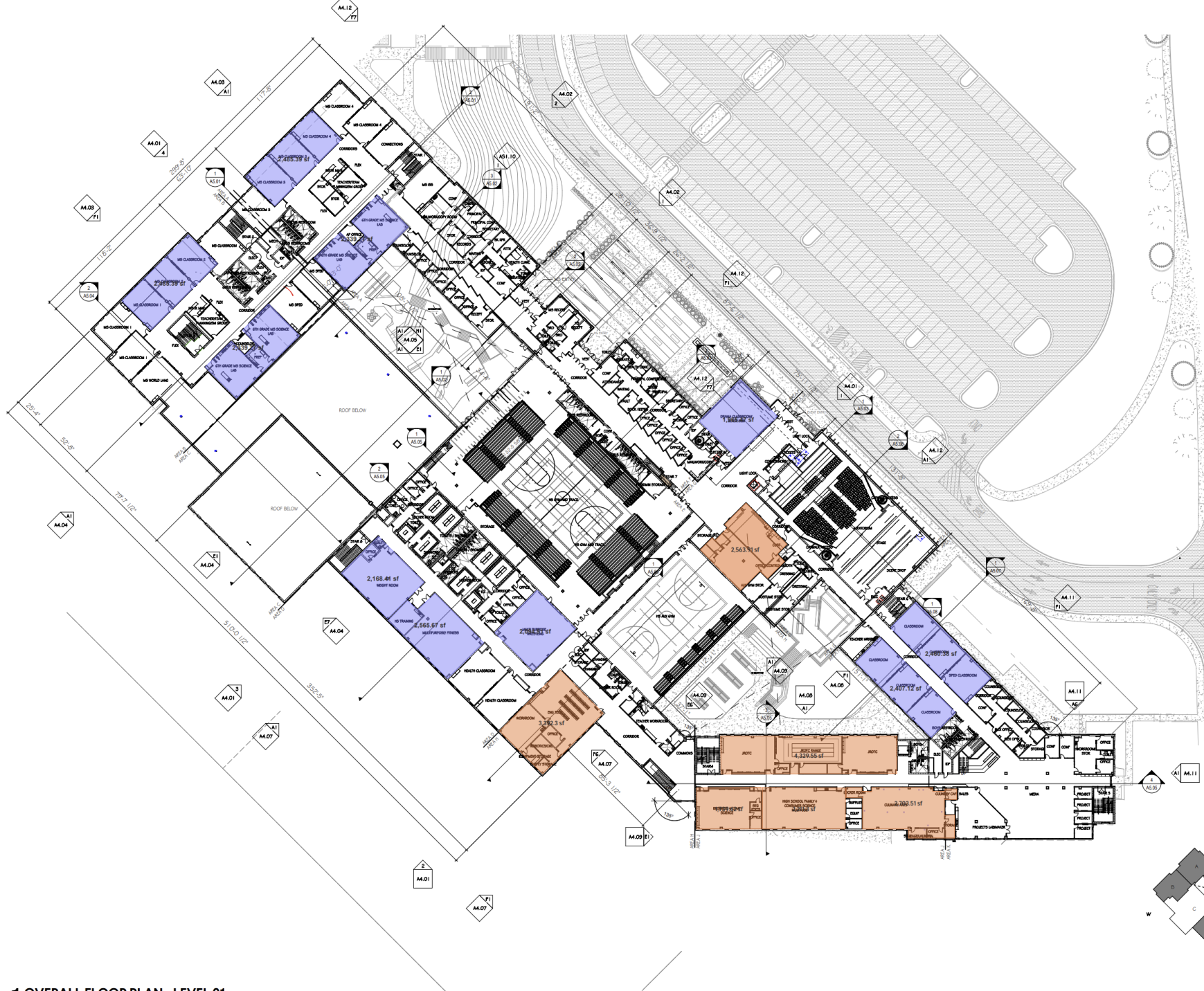
- Business and Computer Science
- Engineering Technology
- Family & Consumer Science
  
- Orange spaces are currently programmed to be CTAE
  
- Purple spaces could potentially house future CTAE programs.

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OVERALL FLOOR PLAN - LEVEL 02

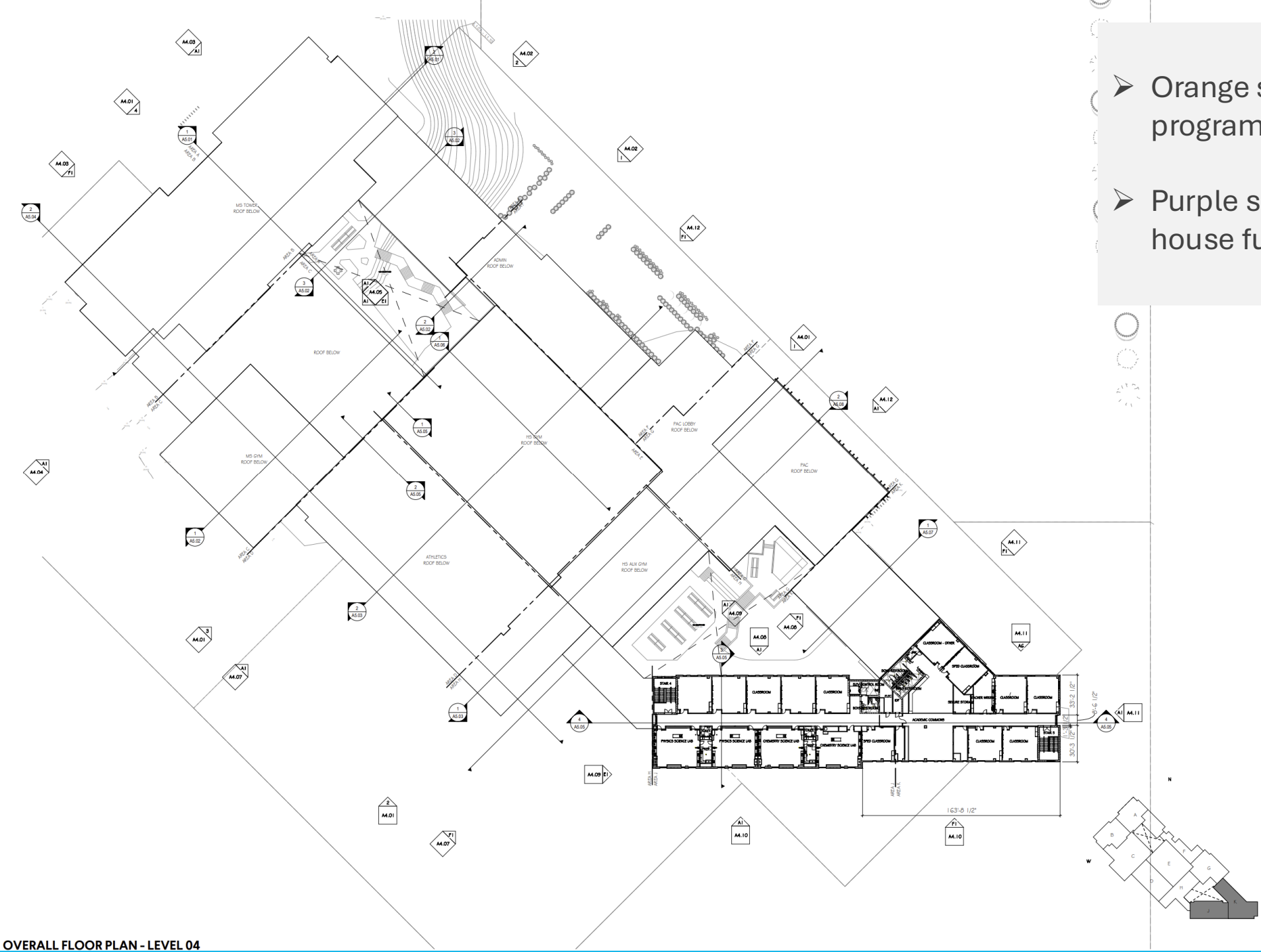


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OVERALL FLOOR PLAN - LEVEL 03

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OVERALL FLOOR PLAN - LEVEL 04

...Questions

Thank you!