



Dr. Devon Q. Horton, Superintendent

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 Mrs. Vickie B. Turner
 Dr. Joyce Morley

November 11, 2024

Attn: Audit Committee

Re: (1) Mauldin & Jenkins FY2023 Financial Statement Audit & (2) FY2024 Audit Readiness

(1) Mauldin & Jenkins FY2023 Financial Statement Audit

| Audit Area | Requested | Outstanding | Notes |
|----------------------|-----------|-------------|---|
| Financial Audit | 109 | 1 | Audit letter Swift Curry – instructed to return no later than 11/8 to M&J |
| Single Audit - ESSER | 12 | 0 | |
| Single Audit - ECF | 8 | 0* | Internal Control Memo - Submitted |
| Single Audit – T1 | 24 | 0* | Internal Control Memo - Submitted |
| Single Audit - CNC | 14 | 2 | USDA Commodities - Submitted / Issues Noted Expenditure Sample Supporting Documents |
| Census – TRS | N/A | N/A | |
| Census – ERS | 6 | 0 | |
| Census - OPEB | 7 | 2 | Internal Control Memo Detail support for Dec. 22 & May 23 vouchers |
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Potential Audit Issues –

1. Financial Statement Timeliness
2. Delinquent Property Taxes – not recorded to ledger
3. Equity Allocation and Restatement of Prior Year Fund Balance
4. USDA donated commodities – errors with journals that overstate revenue and expenses
5. SFN unearned revenue for lunch deposits on hand.

Timeline – 2% remaining

1. Financial Audit – all financial requests fulfilled, awaiting M&J
2. Single Audit – Internal control memos, expenditure sample support from SFN

(2) FY2024 Audit Readiness

Not started / started / rough draft completed / finalized

- a. Georgia Department of Audits & Accounts (DOAA) & Georgia Department of Audits and Accounts (GaDOE) Required Submissions:
 - i. FY24 CS-1 (Salary & Travel Detail) – submitted to DOAA prior to 8/15/2024
 - ii. FY24 DE-046B (Final Budget) – submitted to GaDOE before 8/30/2024
 - iii. FY24 DE-046A (Actual) submitted to GaDOE prior to 9/30/2024
 - iv. FY24 TIGA (Transparency in Government) submitted to DOAA before 10/1/2024
 - v. FY24 P-Card detail submitted to DOAA prior to 10/1/2024
 - vi. FY25 DE-046B (Initial Budget) – Due to GaDOE before 10/31/2024
- b. FY24 year-end close (YEC) and general ledger lock successfully completed within Munis 10/3/2024.
- c. FY24 DeKalb County Schools Financial Statements – prepared internally, awaiting rough FY23 rough draft from M&J in order to finalize FY24.
 - i. Management Discussion and Analysis
 - ii. Exhibits
 - 1. Full Accrual
 - a. Exhibit A – Statement of Net Position
 - b. Exhibit B – Statement of Activities
 - 2. Modified Accrual
 - a. Exhibit C – Balance Sheet
 - b. Exhibit E – Statement of Revenues, Expenditures, and Changes in Fund Balances
 - 3. Reconciliations
 - a. Exhibit D – Reconciliation of “A” to “C”
 - b. Exhibit F – Reconciliation of “B” to “E”
 - iii. Notes to the Financial Statements
 - iv. Schedules
 - 1. TRS - Schedule of Proportionate Share of the Net Pension Liability
 - 2. TRS – Schedule of Contributions
 - 3. ERS - Schedule of Proportionate Share of the Net Pension Liability
 - 4. ERS – Schedule of Contributions
 - 5. PSERS - Schedule of Proportionate Share of the Net Pension Liability
 - 6. OPEB - Schedule of Proportionate Share of the Net Pension Liability
 - 7. OPEB – Schedule of Contributions
 - 8. Notes to the Required Supplementary Information
 - 9. General Fund Budget and Actual
 - 10. Schedule of Expenditures of Federal Awards (SEFA)
 - 11. Schedule of State Revenue
 - 12. Schedule of Approved Local Option Sales Tax Projects