



***Bibb County School District
Monthly Report of Bonds of 2020 Project Account
September 30, 2024***

TO: Fiscal/Support Services Committee

Bonds of 2020 - Financial Status Report through September 30, 2024

SUMMARY

The attached updated Financial Report provides information on receipts, expenditures and encumbrances for all capital improvement projects under the Bonds of 2020 ESPLOST Capital Improvements Program. Through September 30, 2024, cumulative receipts to date total \$17,271,490.17. A total of \$17,252,169.93 has been expended and an additional \$110.00 has been encumbered for a total commitment of \$17,252,279.93 on a total of one (1) technology project.

Revenues received total \$17,271,490.17 (Bond Proceeds and Interest Income). Accounts Payable included in expenditure commitments but no cash payments as of September) total \$-0-. Total revenue less cash expenditures of \$17,252,169.93 leave a cash and investment balance in the bank and Georgia Fund One of \$19,320.24.

Uncommitted cash and investments available for future expenditures as of the September 30, 2024 report was \$19,210.24. (Cash and investments (\$19,320.24), minus accounts payables (\$-0-), and minus encumbrance commitments (\$110.00) equals \$19,210.24.

Bibb County School District
Recap of Bonds of 2020 Cash and Investments Balances
September 30, 2024

		Fund 305 Cash in Bank with Truist	Fund 305 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments
Par Value of Bonds	15,550,000.00			
Premium Less Underwriter Discount	1,603,064.70			
Net Amount to Bibb County School District		17,153,064.70		17,153,064.70
				-
Interest Income		11.37	118,414.10	118,425.47
Transfer Investment in Ga Fund One		(16,000,000.00)	16,000,000.00	-
Reimbursements from ESPLOST Fund		-		-
Draws from Ga Fund One		16,116,000.00	(16,116,000.00)	-
Bond Issuance Expenses		(291,338.46)		(291,338.46)
Project Expenditures		(16,960,831.47)		(16,960,831.47)
Interfund Account Payable				
Less: Accounts Payable			-	-
Total Cash and Investment Balance		16,906.14	2,414.10	19,320.24

Bibb County School District
Detail of Cash and Investment Balances
September 30, 2024

9/30/2024

Fund 305	Beginning Cash Balance	Proceeds of Bonds	Transfers From Ga Fund One	Interest on SunTrust Account	Transfers to Ga. Fund One	Project Expenditures	Accounts Payable	Ending Cash Balance 0101
7/1/2020	-							-
7/28/2020	-	17,153,064.70			(16,000,000.00)	(290,263.46)		862,801.24
8/31/2020	862,801.24					-	-	862,801.24
9/30/2020	862,801.24					-	(127,888.50)	734,912.74
10/31/2020	734,912.74					(587,901.00)	127,888.50	274,900.24
11/30/2020	274,900.24					(400.00)	-	274,500.24
12/31/2020	274,500.24		4,810,000.00			(3,756,472.23)	-	1,328,028.01
1/31/2021	1,328,028.01		3,451,000.00			(4,679,573.67)	3,623,192.07	3,722,646.41
2/28/2021	3,722,646.41		1,265,000.00			(1,245,864.37)	(3,623,192.07)	118,589.97
3/31/2021	118,589.97		1,350,000.00			(1,122,483.72)	-	346,106.25
4/30/2021	346,106.25		2,500,000.00			(2,396,741.56)		449,364.69
5/31/2021	449,364.69		700,000.00			(620,779.08)		528,585.61
6/30/2021	528,585.61		200,000.00			(438,433.25)	23,412.15	313,564.51
Yr end	313,564.51					-	-	313,564.51
Total FY 2021	-	17,153,064.70	14,276,000.00	-	(16,000,000.00)	(15,138,912.34)	23,412.15	313,564.51

Bibb County School District
Detail of Cash and Investment Balances
September 30, 2024

GF1 Account #8826-193824

Beginning Investment Balance	Transfers from SunTrust	Interest 1500-000.00	Disbursements to SunTrust	Ending Investment Balance 0111	Total Cash and Investments
-	16,000,000.00			-	-
16,000,000.00		1,734.59		16,000,000.00	16,862,801.24
16,001,734.59		1,486.17		16,003,220.76	16,864,535.83
16,003,220.76		1,345.45		16,004,566.21	16,738,133.50
16,004,566.21		928.75		16,005,494.96	16,279,466.45
16,005,494.96		689.49	(4,810,000.00)	11,196,184.45	16,279,995.20
11,196,184.45		434.08	(3,451,000.00)	7,745,618.53	12,524,212.46
7,745,618.53		256.63	(1,265,000.00)	6,480,875.16	11,468,264.94
6,480,875.16		229.22	(1,350,000.00)	5,131,104.38	6,599,465.13
5,131,104.38		108.72	(2,500,000.00)	2,631,213.10	5,477,210.63
2,631,213.10		66.70	(700,000.00)	1,931,279.80	3,080,577.79
1,931,279.80		53.18	(200,000.00)	1,731,332.98	2,459,865.41
1,731,332.98				1,731,332.98	2,044,897.49
-	16,000,000.00	7,332.98	(14,276,000.00)	1,731,332.98	2,044,897.49