



**LOCAL CAPITAL PROJECTS FUND
("Fund 300")**

1. **Starting Balance for FY25: \$46,115,000.**
2. **Current Fund Balance: \$46,125,891, reflecting received revenue and pending entries.**

<h2>Summary</h2>	
Status Date	November 5th, 2024
Current Funds	<ul style="list-style-type: none"> • The FY25 starting balance is \$46,115,000 and has since received \$10,891 in revenue from Georgia Power rebates. <ul style="list-style-type: none"> ○ Approved for a further \$30,341 in rebates but have not received the checks yet. • Anticipate the revenue from Georgia Power rebates totaling around \$125,000 by the end of FY25. We further anticipate receiving GSFIC reimbursement from GaDOE of at least \$1,528,843 by the end of FY25, and likely more. • Anticipating additional funds from the ESSER projects reimbursement to cover the July-September costs of ESSER projects (not including any additional ESSER funds in my anticipated revenue.)
What projects are already included in Fund 300?	<p><i>See the Attached List.</i></p> <ul style="list-style-type: none"> • A few projects in the Local Capital Program Fund ("Fund 300") do not yet have the budget. For those projects, where it is anticipated a budget being needed before FY26, they have a value in the "FY25 Estimate" column. • Highlights: the 9 "Held ESSER Carryover" projects. These projects were intended to be paid for by ESSER funds but were held before procuring construction contracts when it became apparent that they were too delayed and could not be funded by ESSER. • These projects will be restarted once a funding source is confirmed. Collectively, these projects are anticipated to cost approximately 100,000,000 to complete, and likely more depending on how long they take to be restarted.

<p>What additional projects will be shifted into Fund 300 and require additional resources?</p>	<ul style="list-style-type: none"> • A few projects may shift to E-SPLOST (11530: Emergency Kitchen Equipment) funding. • There are more needs and projects that need funding from Fund 300. • Some current commitments due are projected in FY26, allowing time to receive additional revenues.
<p>Next Steps</p>	<ul style="list-style-type: none"> • Action Items: Identify and assign tasks for advancing the planning and funding strategy. • Budget Planning: Focus on uncommitted funds and the timeline for receiving additional revenues, with some commitments projected for FY26.
<p>Key Considerations</p>	<ul style="list-style-type: none"> • Potential Funding Gaps: For projects needing a budget before FY26, ensure estimates and funding needs are identified. • Strategic Flexibility: Current commitments provide leeway, especially concerning significant purchases.