



**Bibb County School District**  
**October 31, 2024**

**TO: Fiscal/Support Services Committee**

**October 31, 2024**

**SUMMARY**

The investments held for future principal and interest payments on the Bonds of 2020 equal \$0. An interest payment due on September 1, 2021 for the amount of \$312,800 was paid in August. Payment due March 1, 2022 for the amount of \$5,327,800 which includes principal and interest was paid in February. An interest payment due September 1, 2022 for the amount of \$237,575 was paid in August. Payment due March 1, 2023 for the amount \$5,397,575 which includes principal and interest was paid in February. An interest payment due September 1, 2023 for the amount of \$134,375 was paid in August. Payment due March 1, 2023 for the amount \$5,643,750 which includes principal and interest was paid in March. Total outstanding debt as of October 31, 2024 is \$0.

**Bibb County School District**  
**Recap of Debt Service Cash and Investments Balances**  
**September 30, 2024**

|                                                   | Fund 305 Cash in Bank<br>with Truist | Fund 203 Investments<br>Held with Truist Trust<br>Account | Total Cash and<br>Investments |
|---------------------------------------------------|--------------------------------------|-----------------------------------------------------------|-------------------------------|
| <b>Fund 203</b>                                   |                                      |                                                           |                               |
| Transfers from ESPLOST 2021 to Debt Service Trust | 17,071,671.11                        |                                                           | 17,071,671.11                 |
| Transfers from Cash to Investments                | (16,705,000.00)                      | 16,705,000.00                                             | -                             |
| Debt Service Interest Payments                    | (366,671.11)                         | (16,969,213.97)                                           | (17,335,885.08)               |
| Debt Service Principal Payments                   | -                                    |                                                           | -                             |
| Investment transferred not yet posted             |                                      |                                                           | -                             |
| Interest Accrued not yet deposited into account   | -                                    |                                                           | -                             |
| Interest Income                                   |                                      | 264,213.97                                                | 264,213.97                    |
| <b>Total Cash and Investment Balance</b>          | <b>(0.00)</b>                        | <b>0.00</b>                                               | <b>0.00</b>                   |

**Debt Service for Bonds of 2020  
Amortation Schedule**

**9/30/2024**

|          | Principal            | Coupon | Interest            | Semi-Annual P&I      | Bond Year Totals     | OS Debt       |
|----------|----------------------|--------|---------------------|----------------------|----------------------|---------------|
| 3/1/2021 | -                    | 0.00%  | 366,671.11          | 366,671.11           | 366,671.11           | 15,550,000.00 |
| 9/1/2021 | -                    | 0.00%  | 312,800.00          | 312,800.00           |                      | 15,550,000.00 |
| 3/1/2022 | 5,015,000.00         | 3.00%  | 312,800.00          | 5,327,800.00         | 5,640,600.00         | 10,535,000.00 |
| 9/1/2022 | -                    | 0.00%  | 237,575.00          | 237,575.00           |                      | 10,535,000.00 |
| 3/1/2023 | 5,160,000.00         | 4.00%  | 237,575.00          | 5,397,575.00         | 5,635,150.00         | 5,375,000.00  |
| 9/1/2023 | -                    | 0.00%  | 134,375.00          | 134,375.00           |                      | 5,375,000.00  |
| 3/1/2024 | 5,375,000.00         | 5.00%  | 134,375.00          | 5,509,375.00         | 5,643,750.00         | -             |
|          | <b>15,550,000.00</b> |        | <b>1,736,171.11</b> | <b>17,286,171.11</b> | <b>17,286,171.11</b> |               |