BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Bibb County School District
Monthly Report of ESPLOST 2021
November 30, 2024

TO: Fiscal/Support Services Committee

November 30, 2024

SUMMARY

The attached updated Financial Report provides information on receipts, expenditures and encumbrances for all capital improvement projects under the 2021 ESPLOST Capital Improvements Program. Through November 30, 2024, receipts to date total $166,545,075.81. A total of $112,089,643.36 has been expended and an additional $9,763,124.99 has been encumbered for a total commitment of $121,852,768.35 on a total of nine (9) construction projects, one (1) technology project and one (1) bus/vehicle project.

Accounts Payable (included in expenditure commitments but no cash payments as of November) total $403,071.80. Total revenues ($166,545,075.81) less cash payouts of $111,686,571.56 ($112,089,643.36-$403,071.80) , leaves a cash and investment balance of $54,858,504.25.

Uncommitted cash available for future expenditures as of the November 30, 2024 report was $44,692,307.46. (Cash and investments ($54,858,504.25), minus accounts payables ($403,071.80), and minus encumbrance commitments ($9,763,124.99) equals $44,692,307.46.

Bibb County School District
Recap of ESPLOST 2021 Projects-Cash and Investment Balances
November 30, 2024

	Fund 321 Cash in Bank	Fund 321 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments	ESPLOST Taxes Receivable 321-0121
SPLOST Proceeds		$ 159,605,191.63	$ 159,605,191.63	
Less: ESPLOST Taxes Receivable (revenue recognized in FY22, funds received in FY23)			-	$ -
Draws from Ga Fund One	110,551,000.00	(110,551,000.00)	-	
Interest Income	41,023.12	5,079,741.28	5,120,764.40	
Local Income	121,828.26		121,828.26	
Erate Funds	-		-	
State Capital Outlay Funds	1,697,291.52		1,697,291.52	
Transfer State to GF1	-	-	-	
State Bus Bond Funds	-		-	
State Tech Grant	-		-	
Total Project Expenditures	(112,089,643.36)		(112,089,643.36)	
Wire to Fund Debt Service			-	
Retainage Payable (not yet deducted from cash but in expenditures)			-	
Accounts Payable (not yet deducted from cash but in expenditures)	403,071.80		403,071.80	
Interfund Rec		-	-	
Transfer Between Funds	-	-	-	
Total Cash and Investment Balance	**724,571.34**	**$ 54,133,932.91**	**$ 54,858,504.25**	**$ -**

Bibb County School District
ESPLOST Calendar Year Proceeds Comparison by Month
November 30, 2024

9/30/2023

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Proceeds CY 2021		2,731,398	2,659,409	3,198,058	3,229,599	3,131,925	3,318,164	3,289,114	3,179,848	3,160,152	3,116,355	3,324,914
Proceeds CY 2022	3,873,903	2,909,502	3,159,472	3,650,046	3,430,713	3,495,631	3,541,734	3,389,812	3,354,267	3,454,992	3,500,254	3,459,216
Proceeds CY 2023	4,122,168	3,126,493	3,239,526	3,726,276	3,492,547	3,563,491	3,637,932	4,010,140	3,513,625	3,523,597	3,425,032	3,482,048
Proceeds CY 2024	4,107,034	3,377,768	3,756,269	3,764,031	3,588,169	3,771,901	3,720,625	3,891,747	3,853,098	3,493,832	3,859,368	
Proceeds CY 2025												
Proceeds CY 2026												

