NEWTON COUNTY SCHOOLS
GENERAL FUND FINANCIAL STATEMENT
REPORT FOR MONTH ENDING 12/31/2024

	FY 2025 BUDGET	FY 2025 YTD REVENUE	FY 2025 % RECEIVED	FY 2024 YTD REVENUE	FY 2024 % RECEIVED	AMOUNT CHANGE
BEGINNING FUND BALANCE	$ 56,001,649	$ 56,001,649	100%	$ 55,796,789	100%	$ 204,860
Revenues						
AD VALOREM AND OTHER TAXES	$ 97,712,340	$ 39,664,289	40.59%	$ 47,899,717	54.97%	$ (8,235,428)
INVESTMENT INCOME	$ 300,000	$ 116,075	38.69%	$ 153,368	102.25%	$ (37,293)
OTHER LOCAL REVENUES	$ 1,600,000	$ 247,067	15.44%	$ 310,249	25.85%	$ (63,182)
Local Sources Total	**$ 99,612,340**	**$ 40,027,430**	**40.18%**	**$ 48,363,334**	**54.66%**	**$ (8,335,904)**
QBE STATE EARNINGS	$ 145,348,840	$ 74,297,132	51.12%	$ 67,957,700	51.53%	$ 6,339,432
QBE LOCAL 5 MILLS	$ (21,416,502)	$ (10,773,853)	50.31%	$ (10,056,649)	53.18%	$ (717,204)
QBE EQUALIZATION	$ 15,248,986	$ 7,624,466	50.00%	$ 7,509,988	50.00%	$ 114,478
OTHER GRANTS FROM GDOE	$ 608,531	$ 306,730	50.40%	$ 248,123	41.04%	$ 58,607
State Sources Total	**$ 139,789,855**	**$ 71,454,475**	**51.12%**	**$ 65,659,162**	**51.05%**	**$ 5,795,313**
TOTAL REVENUES	$ 239,402,195	$ 111,481,905	**46.57%**	$ 114,022,496	52.52%	$ (2,540,591)
TOTAL AVAILABLE SOURCES	$ 295,403,844	$ 167,483,554		$ 169,819,285		$ (2,335,731)

50.00% OF YEAR COMPLETE

Expenditures

	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 % USED	FY 2025 ENCUMBRANCES	FY 2024 YTD EXPENSE	FY 2024 % USED	AMOUNT CHANGED
INSTRUCTION	$ 155,688,348	$ 78,219,756	50.24%	$ 906,880	69,739,655	47.60%	$ 8,480,101
PUPIL SERVICES	$ 13,805,958	$ 6,350,211	46.00%	$ 35,112	5,636,956	46.76%	$ 713,255
IMPROVEMENT OF INSTRUCTIONAL SERVICES	$ 12,865,809	$ 5,828,686	45.30%	$ 175,928	4,908,491	49.50%	$ 920,195
INSTRUCTIONAL STAFF TRAINING	$ 190,669	$ 102,834	53.93%	$ 2,414	86,686	43.08%	$ 16,148
EDUCATIONAL MEDIA SERVICES	$ 3,619,091	$ 1,724,495	47.65%	$ 74,674	1,572,778	47.44%	$ 151,717
GENERAL ADMINISTRATION	$ 2,100,848	$ 954,958	45.46%	$ 15,092	789,343	46.70%	$ 165,615
SCHOOL ADMINISTRATION	$ 17,418,580	$ 8,348,362	47.93%	$ 109,749	7,902,522	48.62%	$ 445,840
SUPPORT SERVICES - BUSINESS	$ 2,173,854	$ 1,252,153	57.60%	$ 27,793	1,037,560	56.52%	$ 214,593
MAINTENANCE AND OPERATION OF PLANT SERVICES	$ 22,141,211	$ 10,420,365	47.06%	$ 2,442,899	9,020,539	43.78%	$ 1,399,826
STUDENT TRANSPORTATION SERVICE	$ 14,229,228	$ 6,983,734	49.08%	$ 953,149	6,727,461	50.76%	$ 256,273
SUPPORT SERVICES - CENTRAL	$ 3,904,706	$ 2,325,805	59.56%	$ 29,325	2,037,287	48.91%	$ 288,518
OTHER SUPPORT SERVICES	$ 137,085	$ 44,296	32.31%	$ -	63,594	46.39%	$ (19,298)
TOTAL EXPENDITURES	$ 248,275,387	$ 122,555,655	**49.36%**	$ 4,773,017	$ 109,522,872	47.63%	$ 13,052,081
REVENUES OVER(UNDER) EXPENDITURES	$ (8,873,192)	$ (11,073,751)			$ 4,499,624		$ (15,573,375)
ENDING FUND BALANCE	$ 47,128,457	$ 44,927,898			$ 60,296,413		$ (15,368,515)
TOTAL USES	$ 295,403,844	$ 167,483,554			$ 169,819,285		$ (2,335,731)
BEGINNING FUND BALANCE % OF BUDGET	18.96%						
ENDING FUND BALANCE % OF BUDGET	15.95%	26.83%					

NEWTON COUNTY SCHOOLS
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INSTRUCTION (1000)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Teachers	$ 89,196,325	$ 43,832,101	$ 45,364,224	49.14%
Paraprofessional Salaries	$ 6,837,832	$ 3,514,759	$ 3,323,073	51.40%
Substitute Salaries	$ 1,263,485	$ 838,673	$ 424,812	66.38%
Employee Benefits	$ 49,580,367	$ 23,349,035	$ 26,231,332	47.09%
Travel, Lodging, Registration	$ 84,500	$ 30,183	$ 54,317	35.72%
Supplies & Materials	$ 3,158,939	$ 2,080,302	$ 1,078,637	65.85%
Textbooks	$ 3,838,309	$ 4,375,806	$ (537,497)	114.00%
Equipment, Computers, Furniture	$ 315,116	$ 150,968	$ 164,148	47.91%
Other- Dues & Fees	$ 1,413,475	$ 47,927	$ 1,365,548	3.39%
TOTAL INSTRUCTION	**$ 155,688,348**	**$ 78,219,756**	**$ 77,468,592**	**50.24%**

PUPIL SERVICES (2100)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Salaries	$ 7,900,772	$ 3,621,823	$ 4,278,949	45.84%
Athletic Supplements	$ 675,000	$ 310,740	$ 364,260	46.04%
Employee Benefits	$ 4,210,490	$ 1,893,065	$ 2,317,425	44.96%
Travel, Lodging, Registration	$ 59,720	$ 10,511	$ 49,209	17.60%
Supplies & Materials	$ 756,026	$ 474,798	$ 281,228	62.80%
Equipment	$ 34,950	$ 17,307	$ 17,643	49.52%
Other- Contracted Services/Fees	$ 169,000	$ 21,968	$ 147,032	13.00%
TOTAL PUPIL SERVICES	**$ 13,805,958**	**$ 6,350,211**	**$ 7,455,747**	**46.00%**

IMPROVEMENT OF INSTRUCTION (2210)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Salaries	$ 8,172,957	$ 3,797,280	$ 4,375,677	46.46%
Substitute Salaries	$ 27,000	$ 14,309	$ 12,691	53.00%
Stipends	$ 46,000	$ -	$ 46,000	0.00%
Employee Benefits	$ 3,885,152	$ 1,906,741	$ 1,978,411	49.08%
Professional Services	$ 233,500	$ 32,995	$ 200,505	14.13%
Travel, Lodging, Registration	$ 69,000	$ 15,753	$ 53,247	22.83%
Supplies & Materials	$ 175,300	$ 34,169	$ 141,131	19.49%
Equipment	$ 114,200	$ 33,503	$ 80,697	29.34%
Other - Contracted Services/Fees	$ 142,700	$ (6,063)	$ 148,763	-4.25%
TOTAL IMPROVEMENT OF INSTRUTION	**$ 12,865,809**	**$ 5,828,686**	**$ 7,037,123**	**45.30%**

INSTRUCTIONAL STAFF TRAINING (2213)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Salaries	$ 25,000	$ 12,583	$ 12,417	50.33%
Substitute Salaries	$ 28,500	$ 6,488	$ 22,013	22.76%
Stipends	$ 35,000	$ -	$ 35,000	0.00%
Employee Benefits	$ 2,669	$ 302	$ 2,367	11.33%
Professional Services	$ 8,400	$ 3,000	$ 5,400	35.71%
Travel, Lodging, Registration	$ 46,500	$ 24,295	$ 22,205	52.25%
Other - Contracted Services/Fees	$ 44,600	$ 56,165	$ (11,565)	125.93%
TOTAL INSTRUCTIONAL STAFF TRAINING	**$ 190,669**	**$ 102,834**	**$ 87,835**	**53.93%**

EDUCATIONAL MEDIA SERVICES (2220)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Salaries	$ 2,061,345	$ 1,018,841	$ 1,042,504	49.43%
Employee Benefits	$ 1,186,580	$ 570,987	$ 615,593	48.12%
Supplies & Materials	$ 334,911	$ 113,620	$ 221,291	33.93%
Equipment, Computers, Furniture	$ 10,255	$ 1,036	$ 9,219	10.10%
Other - Travel, Registration, Fees	$ 26,000	$ 20,011	$ 5,989	76.97%
TOTAL EDUCATIONAL MEDIA SERVICES	**$ 3,619,091**	**$ 1,724,495**	**$ 1,894,596**	**47.65%**

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GENERAL ADMINISTRATION (2300)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Per Diem- Board Members	$ 72,000	$ 36,000	$ 36,000	50.00%
Salaries	$ 1,099,139	$ 541,911	$ 557,228	49.30%
Employee Benefits	$ 485,309	$ 238,032	$ 247,277	49.05%
Travel, Lodging, Registration	$ 36,000	$ 11,358	$ 24,642	31.55%
Supplies & Materials	$ 34,500	$ 18,131	$ 16,369	52.55%
Other - Legal, Dues, Professional	$ 373,900	$ 109,526	$ 264,374	29.29%
TOTAL GENERAL ADMINISTRATION	**$ 2,100,848**	**$ 954,958**	**$ 1,145,890**	**45.46%**

SCHOOL ADMINISTRATION (2400)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Salaries	$ 11,111,441	$ 5,473,503	$ 5,637,938	49.26%
Employee Benefits	$ 5,733,887	$ 2,639,031	$ 3,094,856	46.03%
Supplies & Materials	$ 326,926	$ 126,939	$ 199,987	38.83%
Travel, Mileage, and Fees	$ 120,840	$ 35,940	$ 84,900	29.74%
Equipment, Computers, Furniture	$ 125,486	$ 72,950	$ 52,536	58.13%
TOTAL SCHOOL ADMINISTRATION	**$ 17,418,580**	**$ 8,348,362**	**$ 9,070,218**	**47.93%**

BUSINESS SERVICES (2500)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Salaries	$ 1,205,663	$ 643,378	$ 562,285	53.36%
Employee Benefits	$ 596,845	$ 293,256	$ 303,589	49.13%
Liability Insurance	$ 218,181	$ 218,181	$ -	100.00%
Travel, Lodging, Registration	$ 7,000	$ 3,092	$ 3,908	44.17%
Supplies & Materials	$ 39,440	$ 34,690	$ 4,750	87.96%
Equipment	$ 8,400	$ 2,609	$ 5,791	31.06%
Other -Maintenance & Professional Fees	$ 98,325	$ 56,947	$ 41,378	57.92%
TOTAL BUSINESS SERVICES	**$ 2,173,854**	**$ 1,252,153**	**$ 921,701**	**57.60%**

MAINTENANCE AND OPERATIONS (2600)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Salaries	$ 6,402,764	$ 3,475,916	$ 2,926,848	54.29%
Employee Benefits	$ 3,349,042	$ 1,530,979	$ 1,818,063	45.71%
Water/Sewer/Garbage Service/Pest	$ 1,848,826	$ 848,974	$ 999,852	45.92%
Professional Services and Liability Ins.	$ 2,587,228	$ 1,599,151	$ 988,078	61.81%
Repairs and Maintenance	$ 3,066,000	$ 900,804	$ 2,165,196	29.38%
Rentals	$ 131,500	$ 113,628	$ 17,872	86.41%
Communications	$ 239,000	$ 104,952	$ 134,048	43.91%
Travel, Lodging, Registration	$ 6,000	$ 1,376	$ 4,624	22.93%
Supplies & Materials	$ 1,189,000	$ 570,724	$ 618,276	48.00%
Energy/Fuel/Oil	$ 2,740,000	$ 1,106,673	$ 1,633,327	40.39%
Equipment	$ 516,000	$ 138,890	$ 377,110	26.92%
Other - Dues & Fees	$ 65,851	$ 28,297	$ 37,554	42.97%
TOTAL MAINTENANCE AND OPERATIONS	**$ 22,141,211**	**$ 10,420,365**	**$ 11,720,846**	**47.06%**

STUDENT TRANSPORTATION (2700)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Salaries	$ 7,005,432	$ 3,611,717	$ 3,393,715	51.56%
Employee Benefits	$ 3,285,616	$ 1,502,557	$ 1,783,059	45.73%
Bus Repair & Maintenance	$ 1,107,000	$ 528,411	$ 578,589	47.73%
Travel, Lodging, Registration	$ 7,000	$ 278	$ 6,722	3.97%
Fleet Insurance	$ 407,925	$ 407,925	$ -	100.00%
Supplies & Materials	$ 199,500	$ 148,464	$ 51,036	74.42%
Fuel	$ 1,769,245	$ 656,234	$ 1,113,011	37.09%
Equipment	$ 346,000	$ 111,760	$ 234,240	32.30%
Other - Physicals, Wrecker Service, Fees	$ 101,510	$ 16,388	$ 85,122	16.14%
TOTAL STUDENT TRANSPORTATION	**$ 14,229,228**	**$ 6,983,734**	**$ 7,245,494**	**49.08%**

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SUPPORT SERVICES- CENTRAL (2800)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Salaries	$ 1,215,703	$ 646,516	$ 569,187	53.18%
Employee Benefits	$ 581,028	$ 291,775	$ 289,253	50.22%
Travel, Lodging, Registration	$ 26,200	$ 20,943	$ 5,257	79.93%
Supplies & Materials	$ 693,806	$ 433,605	$ 260,201	62.50%
Equipment	$ 85,800	$ 28,144	$ 57,656	32.80%
Other - Dues, Prof. Fees, Maint.	$ 1,302,169	$ 904,824	$ 397,345	69.49%
TOTAL SUPPORT SERVICES-CENTRAL	**$ 3,904,706**	**$ 2,325,805**	**$ 1,578,901**	**59.56%**

OTHER SUPPORT SERVICES (2900)	FY 2025 BUDGET	FY 2025 YTD EXPENSE	FY 2025 AVAILABLE	FY 2025 % USED
Other - Dues, Prof. Fees, Maint.	$ 74,248	$ 19,384	$ 54,864	26.11%
Postage	$ 62,837	$ 24,913	$ 37,924	39.65%
TOTAL OTHER SUPPORT SERVICES	**$ 137,085**	**$ 44,296**	**$ 92,789**	**32.31%**
TOTAL EXPENDITURES	$ 248,275,387	$ 122,555,655	$ 125,719,732	49.36%
ENDING FUND BALANCE	$ 47,128,457	$ 44,927,898	$ 2,200,559	
TOTAL USES	$ 295,403,844	$ 167,483,554		

NEWTON COUNTY SCHOOLS
COMBINED FINANCIAL STATEMENT
MONTH ENDING 12/31/2024

		YTD REVENUES				YTD EXPENDITURES			YTD FUND BALANCE		
	FUND	BEGINNING BALANCE 7/1/2024	FY 2025 BUDGET	ACTUAL RECEIVED	BALANCE OUTSTANDING	FY 2025 BUDGET	ACTUAL EXPENDED	BALANCE NOT SPENT	PROJECTED ENDING 6/30/2025	CURRENT	OVER(UNDER) BUDGET
	GENERAL FUND	$ 56,001,649	$ 239,402,195	$ 111,481,905	$ 127,920,290	$ 248,275,387	$ 122,555,655	$ 125,719,732	$ 47,128,457	$ 44,927,898	$ (2,200,559)
	CAPITAL PROJECTS FUND	$ 1,598,960	$ 24,070,000	$ 10,303,727	$ 13,766,273	$ 24,070,000	$ 9,319,233	$ 14,750,767	$ 1,598,960	$ 2,583,454	$ 984,494
	DEBT SERVICE FUND	$ 5,565,733	$ 6,796,236	$ 1,314,473	$ 5,481,763	$ 11,680,969	$ 1,216,270	$ 10,464,699	$ 681,000	$ 5,663,936	$ 4,982,936
SPECIAL REVENUE FUNDS	ESSER III (ARP)	$ -	$ 2,000,000	$ 2,986,110	$ (986,110)	$ 2,000,000	$ 2,986,110	$ (986,110)	$ -	$ -	$ -
	L4GA	$ -	$ 3,029,431	$ 17,953	$ 3,011,478	$ 3,029,431	$ 376,171	$ 2,653,260	$ -	$ (358,217)	$ (358,217)
	TITLE I	$ -	$ 8,244,854	$ 2,039,332	$ 6,205,522	$ 8,244,854	$ 2,524,058	$ 5,720,796	$ -	$ (484,727)	$ (484,727)
	TITLE VIB	$ -	$ 4,566,812	$ 1,575,057	$ 2,991,755	$ 4,566,812	$ 2,033,649	$ 2,533,163	$ -	$ (458,592)	$ (458,592)
	TITLE IIA	$ -	$ 1,411,184	$ 272,331	$ 1,138,853	$ 1,411,184	$ 316,834	$ 1,094,350	$ -	$ (44,503)	$ (44,503)
	TITLE III-LEP	$ -	$ 142,325	$ 29,860	$ 112,465	$ 142,325	$ 36,998	$ 105,327	$ -	$ (7,138)	$ (7,138)
	TITLE IV	$ -	$ 608,608	$ 220,281	$ 388,327	$ 608,608	$ 277,140	$ 331,468	$ -	$ (56,859)	$ (56,859)
	VOCATIONAL GRANTS	$ -	$ 253,110	$ 10,216	$ 242,894	$ 253,110	$ 35,137	$ 217,973	$ -	$ (24,922)	$ (24,922)
	STATE PRESCHOOL	$ -	$ 632,257	$ 242,648	$ 389,609	$ 632,257	$ 307,437	$ 324,820	$ -	$ (64,788)	$ (64,788)
	LOTTERY PRE-K	$ -	$ 3,500,000	$ 2,144,673	$ 1,355,327	$ 3,500,000	$ 1,783,624	$ 1,716,376	$ -	$ 361,049	$ 361,049
	FFA/FHA CAMP	$ -	$ 601,211	$ 194,935	$ 406,276	$ 601,211	$ 224,672	$ 376,539	$ -	$ (29,737)	$ (29,737)
	STATE PROFESSIONAL LEARNING	$ -	$ 441,938	$ 237,261	$ 204,677	$ 441,938	$ 161,068	$ 280,870	$ -	$ 76,193	$ 76,193
	21ST CENTURY GRANT	$ -	$ 1,518,340	$ 290,260	$ 1,228,080	$ 1,518,340	$ 546,483	$ 971,857	$ -	$ (256,223)	$ (256,223)
	AFTER SCHOOL PROGRAM	$ 108,693	$ 1,200,000	$ 551,168	$ 648,832	$ 1,200,000	$ 589,646	$ 610,354	$ 108,693	$ 70,214	$ (38,479)
	SCHOOL FOOD SERVICE	$ 3,122,801	$ 14,325,000	$ 7,738,711	$ 6,586,289	$ 17,026,500	$ 7,675,258	$ 9,351,242	$ 421,301	$ 3,186,253	$ 2,764,952
	BOARD/ADMIN ACTIVITIES	$ 12,867	$ -	$ 8,453	$ (8,453)	$ -	$ 6,872	$ (6,872)	$ 12,867	$ 14,448	$ 1,581
	TRANSPORTATION GRANT	$ -	$ -	$ 264,330	$ (264,330)	$ -	$ 264,330	$ (264,330)	$ -	$ -	$ -
	TOTAL	$ 66,410,702	$ 312,743,501	$ 141,923,683	$ 170,819,818	$ 329,202,926	$ 153,236,647	$ 175,966,279	$ 49,951,277	$ 55,097,739	$ 5,146,461