



Dr. Dan A. Sims, Superintendent

ACTION MEMORANDUM

To: Bibb County Board of Education

From: Eric Bush, Chief Financial Officer

Subject: Adoption of Resolution to Opt Out of the Statewide Homestead Exemption

Summary

The District is recommending that the Bibb County Board of Education adopts a resolution to opt out of the statewide adjusted base year ad valorem homestead exemption created or otherwise granted by O.C.G.A. § 48-5-44.2.

Background

During the November 2024 general election, Georgia voters approved HB 581, establishing a statewide floating homestead exemption that limits the annual increase in property tax assessments on homesteaded property. The law includes the ability for school boards, as well as city and county governments an option to opt in or opt out of the law. To opt out, a resolution must be submitted to the Secretary of State by March 1, 2025.

Property tax revenue is essential to fund and provide quality and equitable education in our community. Not only do taxes supplement teacher salaries and benefits, but they also fund most of the District's operational needs, such as bus drivers, paraprofessionals, custodial staff, school resource officers, district administration and facilities maintenance.

The Bibb County School District must focus on long-term financial stability and has a long history of being an excellent steward of taxpayer dollars. The choice to opt out helps ensure that our long-term financial outlook remains strong.

The requirements for electing to opt out are detailed by the Secretary of State in Exhibit 1.



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Recommendation

After meeting all requirements set forth by the Secretary of State of Georgia, it is recommended that the Bibb County Board of Education adopts a resolution to opt out of the statewide adjusted base year ad valorem homestead exemption created or otherwise granted by O.C.G.A. § 48-5-44.2, for the Bibb County School District.

Superintendent's Comments and Approval:

Superintendent's Comments	Approved / Not Approved
Dr. Dan A. Sims	Approved