



BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

**Bibb County School District
Monthly Report of ESPLOST 2016
January 31, 2025**

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January 31, 2025

SUMMARY

The attached updated Financial Report provides information on expenditures, encumbrances, accounts payables, revenues, cash and investments for all capital improvement projects under the 2016 Capital Improvements Program. Through, a total of \$170,414,717.09 has been expended and an additional \$132,348.07 has been encumbered for a total commitment of \$170,547,065.16 on a total of twelve (12) construction projects, one (1) technology project, one (1) bus/vehicle project, one (1) charter school project and (1) security improvement project.

Revenues received total \$170,554,239.89. (SPLOST Proceeds, State Capital Funds and Grants, Local income, and Interest Income). Accounts Payable (included in expenditure commitments but no cash payments as of Jan) total \$9,236.00. Expenditures are \$170,414,717.09. Total revenue less expenditures plus accounts payable leave a cash and investment balance of \$148,758.80.

Uncommitted cash available for future expenditures as of the January 31, 2025 report was \$7,174.73. (Cash and investments (\$148,758.80), minus accounts payables (\$9,236.00), and minus encumbrance commitments (\$132,348.07) equals \$7,174.73.

Bibb County School District
Recap of ESPLOST 2016 Projects-Cash Balances
January 31, 2025

	Fund 308 Cash in Bank	Fund 308 Investments Held with GA Fund One (Projects Account)	Total Cash and Investments
SPLOST Proceeds		\$ 159,735,599.37	\$ 159,735,599.37
Draws from Ga Fund One	\$ 163,316,065.11	(163,316,065.11)	-
Interest Income	48,045.01	1,199,378.20	1,247,423.21
Local Income	260,076.78		260,076.78
Erate Funds	-		-
State Capital Outlay Funds	9,550,186.00		9,550,186.00
Transfer State to GF1	(2,500,000.00)	2,500,000.00	-
State Bus Bond Funds	-		-
State Tech Grant	216,526.50		216,526.50
Total Project Expenditures	(170,414,717.09)		(170,414,717.09)
Repayments to ESPLOST 11	(455,571.97)		(455,571.97)
Transfer wire deposited into 2016 to Debt Service	-		-
Retainage Payable (not yet deducted from cash but in expenditures)	9,236.00		9,236.00
Accounts Payable (not yet deducted from cash but in expenditures)			-
Interfund Receivable (cash not yet received)		-	-
Transfer Between Funds	-	-	-
Total Cash and Investment Balance	\$ 29,846.34	\$ 118,912.46	\$ 148,758.80

