



***Bibb County School District  
Monthly Report of Bonds of 2020 Project Account  
January 31, 2025***

## **Monthly Report of Bonds of 2020 Project Account**

**January 31, 2025**

### **SUMMARY**

The attached updated Financial Report provides information on receipts, expenditures and encumbrances for all capital improvement projects under the Bonds of 2020 ESPLOST Capital Improvements Program. Through January 31, 2025, cumulative receipts to date total \$17,271,265.45. A total of \$17,252,169.93 has been expended for a total commitment of \$17,252,169.93 on a total of one (1) technology project.

Revenues received total \$17,271,265.45 (Bond Proceeds and Interest Income). Accounts Payable included in expenditure commitments but no cash payments as of (January) is \$0. Total revenue less cash expenditures of \$17,252,169.93 leave a cash and investment balance in the bank and Georgia Fund One of \$19,095.52.

Uncommitted cash and investments available for future expenditures as of the January 31, 2025 report was \$19,095.52. (Cash and investments (\$19,095.52), minus accounts payables (\$-0-), and minus encumbrance commitments (\$-0-) equals \$19,095.52.

**Bibb County School District**  
**Recap of Bonds of 2020 Cash and Investments Balances**  
**January 31, 2025**

|                                                  |               | <b>Fund 305 Cash in Bank<br/>with Truist</b> | <b>Fund 305 Investments<br/>Held with GA Fund<br/>One (Projects Account)</b> | <b>Total Cash and<br/>Investments</b> |
|--------------------------------------------------|---------------|----------------------------------------------|------------------------------------------------------------------------------|---------------------------------------|
| Par Value of Bonds                               | 15,550,000.00 |                                              |                                                                              |                                       |
| Premium Less Underwriter Discount                | 1,603,064.70  |                                              |                                                                              |                                       |
| <b>Net Amount to Bibb County School District</b> |               | 17,153,064.70                                |                                                                              | 17,153,064.70                         |
| Interest Income                                  |               | (251.12)                                     | 118,451.87                                                                   | 118,200.75                            |
| Transfer Investment in Ga Fund One               |               | (16,000,000.00)                              | 16,000,000.00                                                                | -                                     |
| Reimbursements from ESPLOST Fund                 |               | -                                            |                                                                              | -                                     |
| Draws from Ga Fund One                           |               | 16,116,000.00                                | (16,116,000.00)                                                              | -                                     |
| Bond Issuance Expenses                           |               | (291,338.46)                                 |                                                                              | (291,338.46)                          |
| Project Expenditures                             |               | (16,960,831.47)                              |                                                                              | (16,960,831.47)                       |
| Interfund Account Payable                        |               |                                              |                                                                              |                                       |
| Less: Accounts Payable                           |               |                                              | -                                                                            | -                                     |
| <b>Total Cash and Investment Balance</b>         |               | <b>16,643.65</b>                             | <b>2,451.87</b>                                                              | <b>19,095.52</b>                      |

**Bibb County School District**  
**Detail of Cash and Investment Balances**  
**January 31, 2025**

**Bibb County School District**  
**Detail of Cash and Investment Balances**  
**January 31, 2025**

12/31/2024

GF1 Account #8826-193824

| Fund 305             | Beginning Cash Balance | Proceeds of Bonds    | Transfers From Ga Fund One | Interest on SunTrust Account | Transfers to Ga. Fund One | Project Expenditures   | Accounts Payable | Ending Cash Balance 0101 | Beginning Investment Balance | Transfers from SunTrust | Interest 1500-000.00 | Disbursements to SunTrust | Ending Investment Balance 0111 | Total Cash and Investments |
|----------------------|------------------------|----------------------|----------------------------|------------------------------|---------------------------|------------------------|------------------|--------------------------|------------------------------|-------------------------|----------------------|---------------------------|--------------------------------|----------------------------|
| 7/1/2020             | -                      |                      |                            |                              |                           |                        |                  | -                        | -                            |                         |                      |                           | -                              | -                          |
| 7/28/2020            | -                      | 17,153,064.70        |                            |                              | (16,000,000.00)           | (290,263.46)           |                  | 862,801.24               | -                            | 16,000,000.00           |                      |                           | 16,000,000.00                  | 16,862,801.24              |
| 8/31/2020            | 862,801.24             |                      |                            |                              |                           | -                      | -                | 862,801.24               | 16,000,000.00                |                         | 1,734.59             |                           | 16,001,734.59                  | 16,864,535.83              |
| 9/30/2020            | 862,801.24             |                      |                            |                              |                           | -                      | (127,888.50)     | 734,912.74               | 16,001,734.59                |                         | 1,486.17             |                           | 16,003,220.76                  | 16,738,133.50              |
| 10/31/2020           | 734,912.74             |                      |                            |                              |                           | (587,901.00)           | 127,888.50       | 274,900.24               | 16,003,220.76                |                         | 1,345.45             |                           | 16,004,566.21                  | 16,279,466.45              |
| 11/30/2020           | 274,900.24             |                      |                            |                              |                           | (400.00)               | -                | 274,500.24               | 16,004,566.21                |                         | 928.75               |                           | 16,005,494.96                  | 16,279,995.20              |
| 12/31/2020           | 274,500.24             |                      | 4,810,000.00               |                              |                           | (3,756,472.23)         | -                | 1,328,028.01             | 16,005,494.96                |                         | 689.49               | (4,810,000.00)            | 11,196,184.45                  | 12,524,212.46              |
| 1/31/2021            | 1,328,028.01           |                      | 3,451,000.00               |                              |                           | (4,679,573.67)         | 3,623,192.07     | 3,722,646.41             | 11,196,184.45                |                         | 434.08               | (3,451,000.00)            | 7,745,618.53                   | 11,468,264.94              |
| 2/28/2021            | 3,722,646.41           |                      | 1,265,000.00               |                              |                           | (1,245,864.37)         | (3,623,192.07)   | 118,589.97               | 7,745,618.53                 |                         | 256.63               | (1,265,000.00)            | 6,480,875.16                   | 6,599,465.13               |
| 3/31/2021            | 118,589.97             |                      | 1,350,000.00               |                              |                           | (1,122,483.72)         | -                | 346,106.25               | 6,480,875.16                 |                         | 229.22               | (1,350,000.00)            | 5,131,104.38                   | 5,477,210.63               |
| 4/30/2021            | 346,106.25             |                      | 2,500,000.00               |                              |                           | (2,396,741.56)         |                  | 449,364.69               | 5,131,104.38                 |                         | 108.72               | (2,500,000.00)            | 2,631,213.10                   | 3,080,577.79               |
| 5/31/2021            | 449,364.69             |                      | 700,000.00                 |                              |                           | (620,779.08)           |                  | 528,585.61               | 2,631,213.10                 |                         | 66.70                | (700,000.00)              | 1,931,279.80                   | 2,459,865.41               |
| 6/30/2021            | 528,585.61             |                      | 200,000.00                 |                              |                           | (438,433.25)           | 23,412.15        | 313,564.51               | 1,931,279.80                 |                         | 53.18                | (200,000.00)              | 1,731,332.98                   | 2,044,897.49               |
| Yr end               | 313,564.51             |                      |                            |                              |                           | -                      | -                | 313,564.51               | 1,731,332.98                 |                         |                      |                           | 1,731,332.98                   | 2,044,897.49               |
| <b>Total FY 2021</b> | <b>-</b>               | <b>17,153,064.70</b> | <b>14,276,000.00</b>       | <b>-</b>                     | <b>(16,000,000.00)</b>    | <b>(15,138,912.34)</b> | <b>23,412.15</b> | <b>313,564.51</b>        | <b>-</b>                     | <b>16,000,000.00</b>    | <b>7,332.98</b>      | <b>(14,276,000.00)</b>    | <b>1,731,332.98</b>            | <b>2,044,897.49</b>        |