



BIBB COUNTY SCHOOL DISTRICT

Dr. Dan A. Sims, Superintendent

ACTION MEMORANDUM

To: Bibb County School District, Dr. Dan A. Sims, Superintendent

From: Eric Bush, Chief Financial Officer
Dr. Elaine Wilson-Beverly, Executive Director of Procurement

Subject: Truist Bank - Banking Services Contract Renewal

Summary

The Finance Department is seeking approval to renew the banking services contract with Truist Bank for fiscal year 2026. We are exercising the one-year option outlined in RFP 20-16.

Background

The Procurement Department issued a Request for Proposal (RFP) for banking services on January 16, 2020. The Board approved authorization for the Superintendent to enter into contract negotiations with SunTrust Bank (now Truist Bank) for all banking services as outlined in RFP 20-16 during the March 26, 2020, Board meeting. The contract includes a one-year agreement with four renewal options, followed by two additional one-year extensions, effective FY 2021.

The Finance Department is seeking approval for a one-year agreement with Truist Bank for the July 1, 2025 – June 30, 2026, fiscal year. The contract terms will be the same as the terms stated in the FY 2021 agreement.

Recommendation

It is recommended that the Bibb County Board of Education authorizes the Superintendent to renew the banking services contract with Truist Bank for the FY 2026 school year.

Superintendent's Comments and Approval

Superintendent's Comments	Approved / Not Approved
Dr. Dan A. Sims	Approved