



**Bibb County School District  
Monthly Report of ESPLOST 2021  
February 28, 2025**

## Monthly Report of ESPLOST 2021

February 28, 2025

### SUMMARY

The attached updated Financial Report provides information on receipts, expenditures and encumbrances for all capital improvement projects under the 2021 ESPLOST Capital Improvements Program. Through February 28, 2025, receipts to date total \$178,811,125.91. A total of \$119,908,099.74 has been expended and an additional \$5,901,622.17 has been encumbered for a total commitment of \$125,809,721.91 on a total of nine (9) construction projects, one (1) technology project and one (1) bus/vehicle project.

Accounts Payable (included in expenditure commitments but no cash payments as of February) total \$2,586,113.51. Total revenues (\$178,811,125.91) less cash payouts of \$117,322,177.99 (\$119,908,291.50.-\$2,586,113.51) , leaves a cash and investment balance of \$61,488,947.92.

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Uncommitted cash available for future expenditures as of the February 28, 2025 report was \$53,001,404.00. (Cash and investments (\$61,488,947.92), minus accounts payables (\$2,586,113.51), and minus encumbrance commitments (\$5,901,622.17) equals \$53,001,212.24.

**Bibb County School District**  
**Recap of ESPLOST 2021 Projects-Cash and Investment Balances**  
**February 28, 2025**

|                                                                                     | <b>Fund 321 Cash in Bank</b> | <b>Fund 321 Investments Held with GA Fund One (Projects Account)</b> | <b>Total Cash and Investments</b> | <b>ESPLOST Taxes Receivable 321-0121</b> |
|-------------------------------------------------------------------------------------|------------------------------|----------------------------------------------------------------------|-----------------------------------|------------------------------------------|
| SPLOST Proceeds                                                                     |                              | \$ 171,251,990.98                                                    | \$ 171,251,990.98                 |                                          |
| Less: ESPLOST Taxes Receivable (revenue recognized in FY22, funds received in FY23) |                              |                                                                      | -                                 | \$ -                                     |
| Draws from Ga Fund One                                                              | 117,884,500.00               | (117,884,500.00)                                                     | -                                 |                                          |
| Interest Income                                                                     | 44,194.50                    | 5,695,820.65                                                         | 5,740,015.15                      |                                          |
| Local Income                                                                        | 121,828.26                   |                                                                      | 121,828.26                        |                                          |
| Erate Funds                                                                         | -                            |                                                                      | -                                 |                                          |
| State Capital Outlay Funds                                                          | 1,697,291.52                 |                                                                      | 1,697,291.52                      |                                          |
| Transfer State to GF1                                                               | -                            | -                                                                    | -                                 |                                          |
| State Bus Bond Funds                                                                | -                            |                                                                      | -                                 |                                          |
| State Tech Grant                                                                    | -                            |                                                                      | -                                 |                                          |
| Total Project Expenditures                                                          | (119,908,291.50)             |                                                                      | (119,908,291.50)                  |                                          |
| Wire to Fund Debt Service                                                           |                              |                                                                      | -                                 |                                          |
| Retainage Payable (not yet deducted from cash but in expenditures)                  |                              |                                                                      | -                                 |                                          |
| Accounts Payable (not yet deducted from cash but in expenditures)                   | 2,586,113.51                 |                                                                      | 2,586,113.51                      |                                          |
| Interfund Rec                                                                       |                              | -                                                                    | -                                 |                                          |
| Transfer Between Funds                                                              | -                            | -                                                                    | -                                 |                                          |
| Total Cash and Investment Balance                                                   | <b>2,425,636.29</b>          | <b>\$ 59,063,311.63</b>                                              | <b>\$ 61,488,947.92</b>           | <b>\$ -</b>                              |

**Bibb County School District**  
**ESPLOST Calendar Year Proceeds Comparison by Month**  
**February 28, 2025**

|                         | Jan       | Feb       | Mar       | Apr       | May       | June      | July      | Aug       | Sept      | Oct       | Nov       | Dec       |
|-------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Proceeds CY 2021</b> |           | 2,731,398 | 2,659,409 | 3,198,058 | 3,229,599 | 3,131,925 | 3,318,164 | 3,289,114 | 3,179,848 | 3,160,152 | 3,116,355 | 3,324,914 |
| <b>Proceeds CY 2022</b> | 3,873,903 | 2,909,502 | 3,159,472 | 3,650,046 | 3,430,713 | 3,495,631 | 3,541,734 | 3,389,812 | 3,354,267 | 3,454,992 | 3,500,254 | 3,459,216 |
| <b>Proceeds CY 2023</b> | 4,122,168 | 3,126,493 | 3,239,526 | 3,726,276 | 3,492,547 | 3,563,491 | 3,637,932 | 4,010,140 | 3,513,625 | 3,523,597 | 3,425,032 | 3,482,048 |
| <b>Proceeds CY 2024</b> | 4,107,034 | 3,377,768 | 3,756,269 | 3,764,031 | 3,588,169 | 3,771,901 | 3,720,625 | 3,891,747 | 3,853,098 | 3,493,832 | 3,859,368 | 3,680,416 |
| <b>Proceeds CY 2025</b> | 4,528,981 | 3,437,403 |           |           |           |           |           |           |           |           |           |           |
| <b>Proceeds CY 2026</b> |           |           |           |           |           |           |           |           |           |           |           |           |

