

**A RESOLUTION OF THE BOARD OF PUBLIC EDUCATION FOR BIBB
COUNTY TO AUTHORIZE THE EXECUTION, DELIVERY AND
PERFORMANCE OF A MULTI-YEAR LEASE PURCHASE
AGREEMENT; AND FOR OTHER RELATED PURPOSES.**

WHEREAS, the Bibb County School District (the “District”), duly organized and existing as a political subdivision of the State of Georgia, is authorized by the laws of the State of Georgia to purchase, acquire, and lease personal property for the benefit of the District and those it provides services to and to enter into contracts with respect thereto;

WHEREAS, after an independent investigation of the present and future needs of the District, the Board of Public Education for Bibb County (the “Governing Body”) has determined that the District should enter into a multiyear lease purchase agreement with Lenovo Financial Services for the lease purchase of certain Lenovo Chromebook laptops, devices, attachments, accessories and related services to be purchased from Lenovo (United States) Inc. or its authorized reseller per Master State & Local Government Lease Agreement # 1584111, for a total maximum principal amount of \$10,714,000 plus interest for a total lease purchase amount not to exceed \$11,676,974.32 with said lease to be effective no later than May 1, 2025; and

WHEREAS, Section 20-2-506 of the Official Code of Georgia Annotated, as amended (the “Statutory Provision”) provides that school systems have authority to enter into multiyear lease, purchase, and other lease purchase contracts; and

WHEREAS, pursuant to the Statutory Provision, the total combined annual payments for the school system’s multiyear lease, purchase, lease purchase contracts and intergovernmental agreements under Article IX, Section III, Paragraph I of the Georgia Constitution in any calendar year (excluding guaranteed energy savings contracts) may not exceed an amount equal to 7.5 percent of the total local revenue collected for maintenance and operation of the school system in the most recently completed fiscal year; provided, however, that the foregoing limitation does not apply to contracts with other public educational entities, including school systems in the State of Georgia, for the education of students; and

WHEREAS, after an independent investigation the Governing Body has determined the total combined annual payments under the proposed lease purchase agreement with Lenovo Financial Services and the District’s existing multiyear lease, purchase, lease purchase contracts and intergovernmental agreements under Article IX, Section III, Paragraph I of the Georgia Constitution in any calendar year, will not exceed an amount equal to 7.5 percent of the total local revenue collected for maintenance and operation of the school system in the most recently completed fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the Board of Public Education for Bibb County, and it is hereby resolved by authority of the same, as follows:

Section 1. The Bibb County School District is authorized to and shall enter into, execute, deliver, implement and perform that certain Lenovo Financial Services Master State & Local Government Lease Agreement, to be effective no later than May 1, 2025, as supplemented by SLG Lease Addendum Schedule No.

2002786 (collectively the “Lease”), between Lenovo Financial Services, as lessor, and the District as lessee, for the lease purchase of certain Lenovo Chromebook laptops, devices, attachments, accessories and related services to be purchased from Lenovo (United States), Inc. or its authorized reseller per the Lease for a total maximum principal amount of \$10,714,000 plus interest for a total lease purchase amount not to exceed \$11,676,974.32.

Section 2. The District may pay certain capital expenditures in connection with the Lease prior to the receipt of the proceeds under the Lease; and the Governing Body hereby declares the District’s official intent to use the proceeds under the Lease to reimburse the District for such expenditures. This section of the Resolution is adopted by the Governing Body of the District for the purpose of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This section of the Resolution does not bind the District to make any expenditures, incur any indebtedness or proceed with the purchase of any property.

Section 3. The Superintendent of the District is hereby authorized and directed to execute, for and on behalf of the District, the Lease including all schedules and addendums, an Officer’s Certificate, a Tax Certificate and such other documents and certificates as may be necessary or desirable, all on such terms as the Superintendent deems acceptable; and to undertake and perform any and all actions necessary or desirable to enter into, execute, deliver, implement and perform the Lease. The Chief Financial Officer of the District is hereby authorized and directed to execute, for an on behalf of the District a Certificate regarding the current appropriations of the District.

Section 4. All actions taken or to be taken by the Superintendent of the District relating to the execution, delivery, implementation and performance of the Agreement are hereby ratified, confirmed, and approved.

Section 5. All resolutions or parts of resolutions, if any, in conflict with this Resolution be and the same are hereby repealed.

PASSED, ADOPTED, SIGNED, APPROVED, and EFFECTIVE this ____ day of _____, 2025.

BIBB COUNTY SCHOOL DISTRICT

(SEAL)

By:

Myrtice C. Johnson, President
Board of Public Education for Bibb
County

Attest:

Dr. Dan A. Sims, ED.D.
Superintendent of Schools

