

APRIL 17, 2025



CAPITAL BUDGET UPDATE

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Fulton
County Schools
Where Students Come First

Capital Budget Update



- Proposed FY26 and Five-year Budgets, Cash Flows, Program and Schedule

Agenda

- Overview of Capital Plan
- Accomplishments and Execution of the Capital Plan
 - Technology
 - Construction
 - Transportation
 - Safety and Security
 - Property Control
- Updated Capital Revenue Projections
- Proposed FY26 Capital Cash Flow / Budget

APRIL 17, 2025



Technology Capital Plan

Capital Plan 2027 Accomplishments

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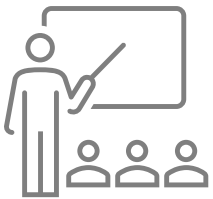
CAPITAL PLAN 2027: FIVE-YEAR VISION



What can students, teachers, and staff expect in the next 5 years?



Students will experience increased access to devices, collaborative platforms, and high-quality content to support student achievement.



Teachers will use safe, supported, and effective tools to deliver high quality instruction using a stable, high-speed network.



Staff will collaborate and vision cast using network telecommunications, survey tools, and analytics protected by data validation and security.

CAPITAL PLAN 2027: FIVE-YEAR PLAN



Hardware to allow students, teachers, and staff to stay connected.

	Year 1	Year 2	Year 3	Year 4	Year 5
Student Devices: Distribution, Support & Maintenance	✓	✓	✓	→	→
Classroom Audio/Visual Capture		✓		→	→
Large space Audio/Visual Equipment	✓	✓		→	→
Teacher Devices: Distribution, Support & Maintenance	✓	✓	✓	→	→
Admin Building Staff Device Refresh	✓	✓	✓	→	→
CTAE, Fine Arts, Elementary Lab Refresh	✓	✓	✓	→	→
Classroom Interactive Projectors	✓	✓	✓	→	→
Wireless Access Points	✓	✓	✓	→	→

CAPITAL PLAN 2027: FIVE-YEAR PLAN



Tools to keep the FCS network robust and users secure.

	Year 1	Year 2	Year 3	Year 4	Year 5
Firewall & Web Content Filtering	✓	✓	✓	→	→
Data Management & Utilization	✓	✓	✓	→	→
Integrated Security Systems	✓	✓	✓	→	→
Cloud Based Software Platform	✓	✓	✓	→	→
Disaster Recovery Services	✓	✓	✓	→	→
Data Center Upgrades & Refresh	✓	✓	✓	→	→
Device Management Systems	✓	✓	✓	→	→
Managed Print Services	✓	✓	✓	→	→
Device Hardware Support	✓	✓	✓	→	→
School Network Refresh	✓	✓	✓	→	→
Network Connectivity Hardware & Cabling	✓	✓	✓	→	→
Network Telecommunications	✓	✓	✓	→	→

CAPITAL PLAN 2027: FIVE-YEAR PLAN



Systems and platforms to keep stakeholders engaged, informed and productive.

	Year 1	Year 2	Year 3	Year 4	Year 5
Enterprise Resource Planner	✓	✓	✓	→	→
Learning Management System	✓	✓	✓	→	→
Student Information System	✓	✓	✓	→	→
Content Management System	✓	✓	✓	→	→
Learning Object Repository	✓	✓	✓		
Single Sign-On Platform	✓	✓	✓	→	→
Productivity & Collaboration Software	✓	✓	✓	→	→
Website Workflow Tool(s)	✓	✓	✓	→	→
Public & School Websites	✓	✓	✓	→	→
Professional Development	✓	✓	✓	→	→

CAPITAL PLAN 2027: BUDGET



	CP27 Funding Request	CP27 Adjusted Funding	Year 3 Planned Expenditures	Year 4 Funding Request
Access	\$112,200,000		\$30,407,230	\$23,024,733
Infrastructure & Security	\$129,496,200		\$35,149,290	\$24,386,278
Information & Instructional Tools	\$65,111,255		\$16,167,728	\$16,115,472
	\$306,807,455	\$276,126,709.50	\$81,724,248	\$63,526,483

Tier 1
Necessary for Learning, Productivity, Enhances Security, Safety or Mandate

Tier 2
Enhances Learning, Productivity, Financial or Time Savings

Tier 3
Innovation, Nice to Have

Planned Strategic Investments

- Expansion of Technology Support in Schools & Centers
- Strengthening of Cybersecurity Posture
- Ongoing Infrastructure Upgrades and Technology Refreshes
- Investment in Data Systems and Analytics
- Enhanced Data Integration and Reporting Tools

APRIL 17, 2025



FY26 CAPITAL BUDGET REVIEW: TRANSPORTATION, SAFETY AND SECURITY, FF&E, AND FACILITY MASTER PLAN

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Transportation/Furniture and Equipment/Safety & Security



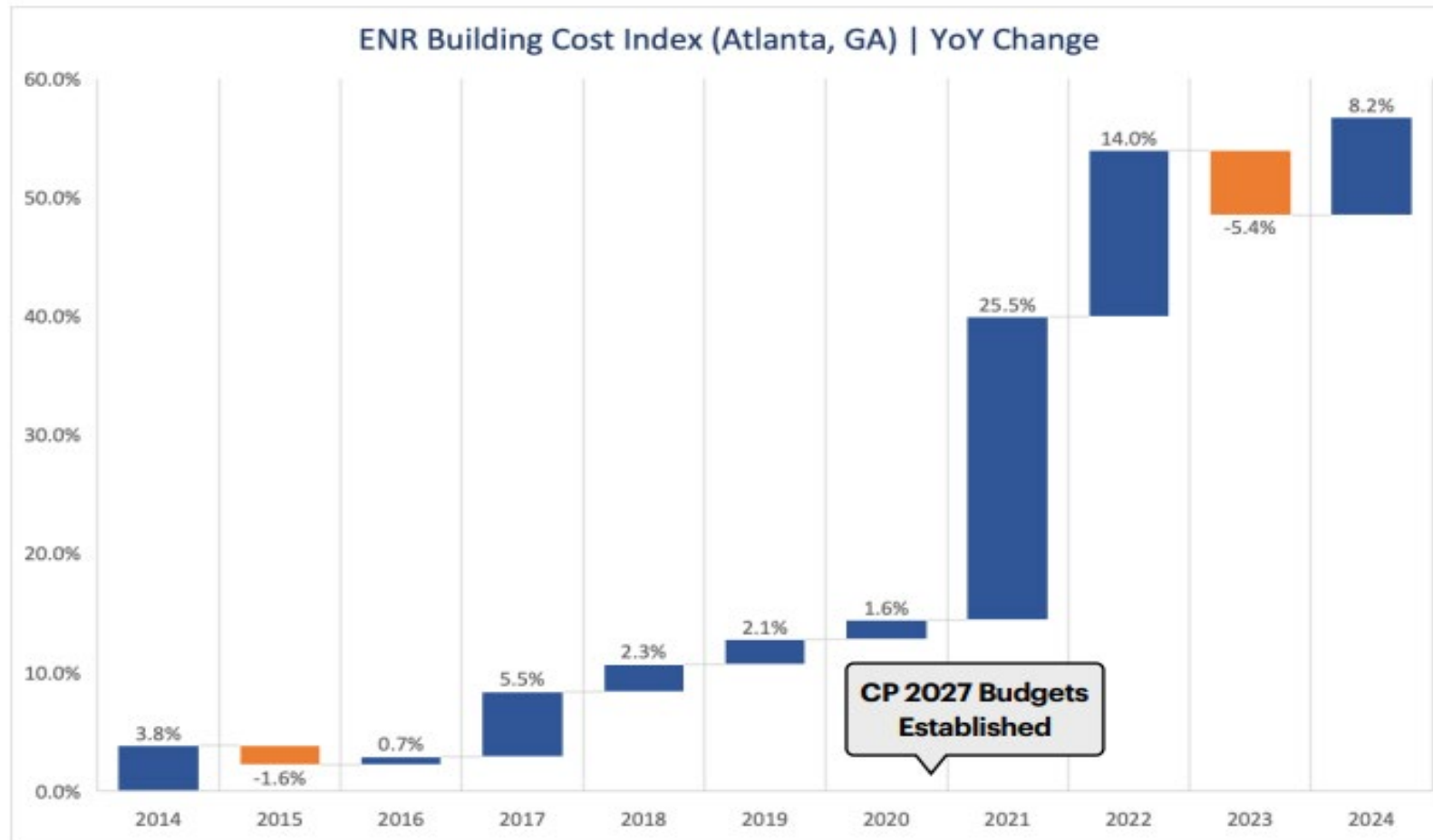
Department	FY26 SPLOST VI Budget
Transportation	
Buses and Fleet Vehicles	\$5,489,659
FF&E	
Nutrition Equipment	\$1,830,502
Furniture and Equipment	\$3,000,000
Safety and Security	
School Safety	\$2,500,000



**Projected schedules and allocations may change based on market conditions, revenues, changing capital needs, and Board approval(s).*

MARKET CONDITIONS

What has happened



- Market conditions 2014 to present
- 42% increase from 2020 - 2024 in commercial construction
- Overall construction cost increased 8.2% for 2024.

Project Adjustments

- Palmetto K-8 design in CP 2027
- Haynes/Holcomb planning and design in CP 2027
- Reduce project value for:
 - LED projects - \$10,000,000.00 to complete continues CP 2032
 - Card readers - \$6,500,000.00 to complete
 - Stadium renovations - \$0 move to CP 2032
 - Sitework renovation - \$0 not needed at this time
 - CTAE/SEC renovations - \$0 emerging needs
 - Capital Improvements - \$2,000,000.00
 - GDOT mitigation \$0 not needed at this time
 - Professional development facilities - \$0
 - Facility utilization \$0 not needed at this time
 - Demolition and property disposal - \$1,500,000.00



BUDGET SUMMARY



Where we are *Data as of March 2025

SPLOST VI Reserve Balances	
Current SPLOST VI Project Reserve Balance	\$ 95,484,174
Current SPLOST VI Program Reserve Balance	\$ 154,133,528
	\$ 249,617,702
SPLOST V Reserve Balances	
Projected SPLOST V Project Reserve Balance	\$ 51,000,000
Current SPLOST V Program Reserve Balance	\$ 18,912,406
	\$ 69,912,406
Non Splost Reserve	
Projected SPLOST V Project Reserve Balance	\$ 9,488,565
Total	\$ 329,018,673

Original Allocation SPLOST V	Current Allocation SPLOST V	FY25 Project Value	FY26 Project Value
\$ 15,200,001	\$ 136,651,932	\$ 1,061,168,364	\$ 838,435,091
Original Allocation SPLOST VI	Current Allocation SPLOST VI	FY25 Variance	FY26 Variance
\$ 604,010,000	\$ 594,427,995	\$ (330,088,437)	\$ (107,355,164)

*Projected schedules and allocations may change based on market conditions, revenues, changing capital needs, and Board approval(s).

**Data reconciled from February 2025 board report "March 2025 update".

APRIL 17, 2025



Capital Operations - Finance

Capital Plan 2027 Accomplishments

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CAPITAL PLAN 2027 – CASH FLOW PROJECTIONS



	Current Budget	Actual FY 2023	Actual FY 2024	Actual/Projected FY 2025	Projected FY 2026	Projected FY 2027	Revised Budget
Receipts							
SPLOST	\$1,213,397,340	217,855,188	242,408,319	244,111,258	254,315,093	254,707,483	\$1,213,397,340
Federal	7,497,879	794,730	2,281,637	802,557	1,685,536	1,685,536	7,249,996
Other Local	36,681,898	3,806,298	14,656,400	15,972,951	12,687,301	7,412,692	54,535,643
Total Receipts	\$1,257,577,117	\$222,456,216	\$259,346,356	\$260,886,766	\$ 268,687,930	\$ 263,805,711	\$1,275,182,979
Disbursements							
Construction	\$ 597,715,090	3,941,142	52,859,029	38,440,311	249,577,580	248,398,329	\$593,216,391
Project Reserve	92,197,081	-	-	3,468,197	53,509,317	62,060,655	119,038,169
Non-Construction	413,531,420	28,556,152	65,769,683	81,614,650	94,485,934	120,445,308	390,871,727
Program Reserve	154,133,526	-	-	-	85,000,000	87,056,692	172,056,692
Total Disbursements	\$1,257,577,117	\$32,497,294	\$118,628,712	\$123,523,158	\$482,572,831	\$517,960,984	\$1,275,182,979
Other Financing Sources							
Borrowing Proceeds	\$0						\$0
Borrowing Repayment	0						0
Transfer to Other CAP Program	0						0
Total Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (Deficiency) of Receipts Over (Under) Disbursements		189,958,922	140,717,644	137,363,608	(213,884,901)	(254,155,273)	
Fund Balance, Beginning		\$0	\$189,958,922	\$330,676,566	\$468,040,174	\$254,155,273	
Fund Balance, Ending		\$189,958,922	\$330,676,566	\$468,040,174	\$254,155,273	\$0	

CAPITAL PLAN 2027



- SPLOST revenue derived from Georgia State University forecast provided on January 17, 2025.
- Short-term borrowing is not expected.
- Federally Taxable Qualified School Construction bond matures on January 1, 2027.