



**BIBB COUNTY SCHOOL DISTRICT**

**STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY**

**Bibb County School District  
Monthly Report of ESPLOST 2016  
May 31, 2025**

## Monthly Report of ESPLOST 2016

**May 31, 2025**

### SUMMARY

The attached updated Financial Report provides information on expenditures, encumbrances, accounts payables, revenues, cash and investments for all capital improvement projects under the 2016 Capital Improvements Program. Through, a total of \$170,511,096.41 has been expended and an additional \$40,763.66 has been encumbered for a total commitment of \$170,551,860.07 on a total of twelve (12) construction projects, one (1) technology project, one (1) bus/vehicle project, one (1) charter school project and (1) security improvement project.

Revenues received total \$170,554,917.31. (SPLOST Proceeds, State Capital Funds and Grants, Local income, and Interest Income). Accounts Payable (included in expenditure commitments but no cash payments as of May) total \$400.00. Expenditures are \$170,511,096.41. Total revenue less expenditures plus accounts payable leave a cash and investment balance of \$42,220.90.

Uncommitted cash available for future expenditures as of the May 31, 2025 report was \$3,057.24. (Cash and investments (\$44,220.90), minus accounts payables (\$400.00), and minus encumbrance commitments (\$40,763.66) equals \$3,057.24.

**Bibb County School District**  
**Recap of ESPLOST 2016 Projects-Cash Balances**  
**May 31, 2025**

|                                                                       | <b>Fund 308 Cash in<br/>Bank</b> | <b>Fund 308<br/>Investments Held<br/>with GA Fund One<br/>(Projects Account)</b> | <b>Total Cash and<br/>Investments</b> |
|-----------------------------------------------------------------------|----------------------------------|----------------------------------------------------------------------------------|---------------------------------------|
| SPLOST Proceeds                                                       |                                  | \$ 159,735,599.37                                                                | \$ 159,735,599.37                     |
| Draws from Ga Fund One                                                | \$ 163,392,315.48                | (163,392,315.48)                                                                 | -                                     |
| Interest Income                                                       | 47,834.93                        | 1,200,265.70                                                                     | 1,248,100.63                          |
| Local Income                                                          | 260,076.78                       |                                                                                  | 260,076.78                            |
| Erate Funds                                                           | -                                |                                                                                  | -                                     |
| State Capital Outlay Funds                                            | 9,550,186.00                     |                                                                                  | 9,550,186.00                          |
| Transfer State to GF1                                                 | (2,500,000.00)                   | 2,500,000.00                                                                     | -                                     |
| State Bus Bond Funds                                                  | -                                |                                                                                  | -                                     |
| State Tech Grant                                                      | 216,526.50                       |                                                                                  | 216,526.50                            |
| Total Project Expenditures                                            | (170,511,096.41)                 |                                                                                  | (170,511,096.41)                      |
| Repayments to ESPLOST 11                                              | (455,571.97)                     |                                                                                  | (455,571.97)                          |
| Transfer wire deposited into 2016 to Debt Service                     | -                                |                                                                                  | -                                     |
| Retainage Payable (not yet deducted from cash but in<br>expenditures) | 400.00                           |                                                                                  | 400.00                                |
| Accounts Payable (not yet deducted from cash but in<br>expenditures)  |                                  |                                                                                  | -                                     |
| Interfund Receivable (cash not yet received)                          |                                  | -                                                                                | -                                     |
| Transfer Between Funds                                                | -                                | -                                                                                | -                                     |
| <b>Total Cash and Investment Balance</b>                              | <b>\$ 671.31</b>                 | <b>\$ 43,549.59</b>                                                              | <b>\$ 44,220.90</b>                   |