

Board Policy DJED: Bids and Quotations

Status: ADOPTED

Original Adopted Date: 12/04/2014 | Last Revised Date: 11/19/2020 | Last Reviewed Date: 11/19/2020

Purpose

Contracts in excess of \$50,000.00 not otherwise governed by Policy FGC (Bids and Quotations) must comply with the competitive award requirements as outlined in Regulation DJED-R(1). These requirements apply without regard to the source of funding for these contracts. All contracts that are either exempt or for purchases of \$50,000.00 or less will comply with all applicable procurement policies and regulation.

BOARD NOTIFICATION AND APPROVAL

Board approval shall be required prior to the award or execution of any contract in excess of \$150,000.00. A proper bond or letter of credit for the faithful performance of any contract in excess of \$100,000.00 shall be required of the successful bidder or offeror.

Waiver

The Board may waive the applicability of the bidding requirements upon a majority vote.
