

CCBOE Millage Rate Presentation

July 31, 2025 & August 7, 2025



Introduction

The Coweta County School System Board of Education intends to maintain the millage rate for maintenance and operations at 15.41 mills. By levying the 15.41 mills, the Coweta County School System Board of Education will increase the property taxes it will levy this year by 4.04 percent over the rollback millage rate.

Our total digest has grown from \$9,313,989,730 to \$9,923,399,532 or an increase of 6.54%.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and increase the assessment. This is called a reassessment.

Introduction

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred. This calculation would require the School Board rollback its millage rate from 15.41 mills to 14.81 mills. Since the School Board has elected not to rollback its millage rate, they must advertise their intent to increase the property taxes it will levy this year by 4.04 percent over the rollback millage rate.

Georgia law requires that three public hearings be held to allow the public an opportunity to express their opinions on the increase. This is the first/second/third of the required hearings.

General Fund Revenues

Revenue Type	Amount	Percentage
Local Taxes (Ad Valorem)	\$147,198,354	47.14%
Other Local Sources	\$16,213,566	5.19%
State	\$148,353,208	47.51%
Federal	\$500,000	0.16%
Total	\$312,265,128	100.00%

Coweta's Historical Millage Rate Data

Coweta's Millage History

The proposed millage rate of 15.41 mills would be the lowest millage rate since Fiscal Year 1983, 43 years ago.

Millage Rate and Assessed Home Value

Millage Rate and Assessed Home Value

Local Fair Share

State law and requirements stipulate that systems levy 5 mils of the total of their local tax digest in order to participate in State QBE funding. This amount is subtracted from our State earnings. ***As our local digest grows, so does the value of a mill, and so does our Local Fair Share.*** The total Local Fair Share amount for Coweta is \$42.5 million for FY 2026 due to the amount being capped by State funding levels. This amount will increase to \$52.4 million and beyond as State funding increases and the digest continues to grow. This represents an additional decrease in state funding of \$9.9 million related to the growth in the digest.

Local Fair Share

Digest Calculations

2024 Millage Rates in the Surrounding Area

Fayette - 19.60	Cherokee - 17.95
Carroll - 16.259	Forsyth - 16.62
Troup - 17.35	Heard - 14.01
Spalding - 16.742	Floyd - 17.13
Henry - 20.00	Douglas - 19.40
Fulton - 17.08	Rockdale - 21.00

Final Comments

- If approved, it will maintain the lowest millage rate for education in 43 years in Coweta.
- If approved, it will be among the lowest school system rates in Coweta's region, and among metro Atlanta school systems.
- If approved, the System will have reduced the rate four out of the last six years. A decrease of 17.1% over the six year period.
- This rate allows the system help offset a decrease in total revenues that results from the increase in the Local Fair Share. The Local Fair Share is the amount the school district must pay to participate in state QBE funding, and is subtracted from our state earnings.