

STRATEGIC PLAN

MIRACLES

H-PRIDE



FY2025 Audit Update



Audit Committee – September 4th, 2025

FY2025 AUDIT UPDATE



Munis FY25 Year End Close

- **FY25 YEC - Test:**
 - August 27th - Production environment backed up to Test environment.
 - Capital Assets – Run depreciation and add construction in progress, finalize additions and deletions.
 - Close out any remaining items in month end manager (all journal types).
 - Run YEC program.
- **FY25 YEC - Production**
 - By September 14 the Munis production environment officially rolled over to FY26
 - Available budgets in multi-year funds (ex: SPLOST) rolled over and become beginning balances in FY26
 - Annual funds (ex: General Fund) new FY26 budget is released and hard posted to the beginning of FY26.

FY2025 AUDIT UPDATE



Fund	Description	Fund Type	Hard Post?	Projection
100	GENERAL FUND	Annual	Yes	26100
120	GADOE STATE GRANTS	Annual	Yes	26120
300	CAPITAL PROJECTS FUND - LOCAL	Annual	Yes	26300
305 306	CAPITAL PROJECTS FUND - SPLOST	Multi-Year (Budget annually)	No - Process via Fiscal YEC	26300
402	TITLE I	Multi-Year	YES, partially - need to remove 2025 portion and only post 2026	26402
404	SPECIAL EDUCATION	Multi-Year	No - Process via Fiscal YEC	26400
406	VOCATIONAL EDUC - FED FUNDED	Multi-Year	No - Process via Fiscal YEC	26400
414	TITLE II	Multi-Year	No - Process via Fiscal YEC	26400
432	EDUCATION OF HOMELESS CHILDREN	Multi-Year	No - Process via Fiscal YEC	26400
460	TITLE III	Multi-Year	No - Process via Fiscal YEC	26400
462	TITLE IV	Multi-Year	No - Process via Fiscal YEC	26400
482	JR. ROTC	Multi-Year	Yes	26482
532	SED - STATE AND FEDERAL GRANTS	Multi-Year	No - Soft post Ghost budget only	26500
560	PRE-KINDERGARTEN (LOTTERY)	Multi-Year	No - Soft post Ghost budget only	26500
580 582	ALL OTHER SPECIAL REVENUE & DONATIONS	Multi-Year	No - Soft post Ghost budget only	26580
581	SPECIAL REVENUE - UNDESIGNATED	Annual	Yes	26581
589	GOVERNMENTAL FUNDS _ ADESP	Annual	No, added via budget amendment	26589
607	ATHLETICS	Annual	Yes	26607
622	SCHOOL NUTRITION-REGULAR	Annual	Yes	26622

FY2025 AUDIT UPDATE



Georgia Department of Audits

- FY25 Auditors
 - Georgia Department of Audits & Accounts (DOAA)
- Engagement Details
 - Financial Statement
 - Internal Controls
 - Federal Programs Single Audit
 - SPLOST
- Timeline (unconfirmed)
 - Fieldwork: 11/1/2025 to 2/28/2025
 - Report: 3/31/2026
- Cost
 - \$20,000



FY2025 AUDIT UPDATE



FY 25 Financial Statement Prep – Audit Readiness



FY25 Financial Statement Prep Tasks

smartsheet

Task	Status	Assigned To	Start Date	End Date
Cash	Not Started		07/01/25	09/30/25
Collateralization Inquiries	In Progress	Lance McConkey	07/15/25	08/14/25
Cash Listing from BOA	Complete	Lance McConkey	07/01/25	08/15/25
SAA Bank Reconciliations	In Progress	Lance McConkey	08/01/25	08/29/25
District Bank Recons	In Progress	Thomas Lowery	08/01/25	08/29/25
Cash Account Consolidation Worksheet	Not Started	Lance McConkey	08/15/25	09/15/25
Cash Note 4. Deposits and Cash Equivalents	Not Started	Lance McConkey	09/01/25	09/30/25
Accounts Receivable	In Progress		05/15/25	10/31/25
Taxes - DCSD Tax Worksheet Recon to TC Info	In Progress	Teresa Williams, Thomas Lowery	09/01/25	09/16/25
Taxes - Obtain Delinquent Taxes as of 6/30 & book AR/Deferred	In Progress	Byron Schueneman	08/01/25	08/29/25
Taxes - Tax Commissioner's Confirmation	Not Started	Byron Schueneman	10/01/25	10/31/25
Taxes - Accrue July & August Property Taxes 411100 / 100-112100	In Progress	Teresa Williams, Thomas Lowery	07/01/25	08/29/25
Taxes - Accrue July TAVT 411940 / 100-112400	Complete	Teresa Williams, Thomas Lowery	07/01/25	07/28/25
Taxes - Accrue July SPLOST 411300 / 306-112400	Complete	Teresa Williams, Thomas Lowery	07/01/25	08/30/25
Taxes - Accrue July Transfer & Intangible 411210 / 100-115300	Not Started	Teresa Williams, Thomas Lowery	07/01/25	09/30/25
Taxes - Accrue July Beverage 411900 / 100-112100	Not Started	Teresa Williams, Thomas Lowery	07/01/25	09/30/25
Taxes - Prepare AR Tax Listing and Reconcile to FS / Confirmation	Not Started	Thomas Lowery	09/15/25	10/15/25
Taxes - Tax Abatements worksheet & Note Prep	Complete	Byron Schueneman	05/15/25	06/30/25
State Government - QBE Accrual Munis JE 100-114100	Complete	Thomas Lowery	05/15/25	06/13/25
State Government - AR Listing	Not Started	Thomas Lowery	09/01/25	09/30/25
Local - AR Listing	Not Started	Thomas Lowery	09/01/25	09/30/25
Other - AR Listing	Not Started	Thomas Lowery	09/01/25	09/30/25
Inventories	Complete		08/01/25	08/15/25
Obtain SFN Inventory as of June 30th 622-375100/117100	Complete	Thomas Lowery	08/01/25	08/28/25
Obtain Custodial / Furniture Inventory As of June 30th 100-117100/375100	Complete	Byron Schueneman	08/01/25	08/28/25
Inventory - Munis JE & True Up of Balance Sheet & Fund Balance	Complete	Thomas Lowery	08/15/25	09/15/25

27	Prepaid Items	Not Started		06/01/25	07/30/25
28	Prepaid General Ledger Review	Not Started	Thomas Lowery	06/01/25	07/30/25
29	Prepaid Balance Sheet Listing (if applicable)	Not Started	Thomas Lowery	06/01/25	07/30/25
30	Capital Assets	In Progress		05/01/25	10/15/25
31	Capital Assets - Inventory Complete for FY	Complete	Lance McConkey	05/01/25	08/29/25
32	Capital Assets - Additions & Deletions Finalized	In Progress	Lance McConkey	07/01/25	08/29/25
33	Capital Assets - Depreciation	Not Started	Lance McConkey	09/01/25	09/30/25
34	GSFIC Review (Receivable / Deferred)	In Progress	Janice Pence		
35	Capital Assets - CIP	In Progress	Janice Pence	07/01/25	09/30/25
36	Capital Asset Note 5	Not Started	Janice Pence, Lance McConkey	09/15/25	10/15/25
37	Significant Commitments Note 10	Not Started	Janice Pence		
38	GASB 68 & 75 (Pension & OPEB Activity)	In Progress		05/15/25	09/30/25
39	On-Behalf Documentation & Munis JE for FY	Complete	Thomas Lowery	06/15/25	06/30/25
40	TRS-ERS Covered Payroll & Subs Per Contribution File	Complete	Lance McConkey	07/01/25	07/18/25
41	PSERS Covered Payroll - pull from CS1	Not Started	Dan Copeland	08/15/25	09/04/25
42	OPEB Covered Payroll	Complete	Byron Schueneman	07/01/25	07/18/25
43	Obtain TRS Actuarial Report	Complete	Byron Schueneman	07/01/25	07/28/25
44	Obtain ERS Actuarial Report	Complete	Byron Schueneman	07/01/25	07/28/25
45	GASB 75 - Obtain OPEB	Complete	Byron Schueneman	07/01/25	07/28/25
46	Obtain PSERS	Complete	Byron Schueneman	07/01/25	07/28/25
47	Download Allocation Worksheets	Complete	Byron Schueneman	08/01/25	08/28/25
48	GASB 75 - OPEB Subsequent Period Report	Not Started	Byron Schueneman	09/01/25	09/30/25
49	Book PY GASB Entries to GL	Complete	Byron Schueneman, Thomas Lowery	05/15/25	06/30/25
50	Prepare Consolidated GASB 68 75 Worksheet	In Progress	Byron Schueneman	07/15/25	08/15/25
51	Book CY GASB Entries to GL	Not Started	Thomas Lowery	08/01/25	08/29/25
52	Accounts Payable / Contracts Payable / Retainages Payable	Not Started		09/01/25	09/15/25
53	Subsequent Period Review of All AP	In Progress	Janice Pence, Thomas Lowery	09/01/25	09/15/25
54	Prepare AP, Contract Payable, Retainages Payable Listing	Not Started	Janice Pence, Thomas Lowery	09/01/25	09/15/25
55	Prepare Financial Statement JE to reconcile AP, Retainage & Contracts Payable	Not Started	Janice Pence, Thomas Lowery	09/01/25	09/15/25

56	[-] S&B Payable / Payroll Withholding Payable	Not Started		07/15/25	09/15/25
57	S&B Payable – July (11/12 Month Employees)	Complete	Dan Copeland	07/15/25	08/15/25
58	S&B Payable - August (12 Month Employees)	In Progress	Dan Copeland	08/15/25	09/15/25
59	Reconcile & Make Adjustments to Payroll Withholding Payable	Not Started	Thomas Lowery	08/01/25	09/15/25
60	[-] Risk Management	Complete		05/15/25	08/15/25
61	Insurance Coverages	Complete	Byron Schueneman	05/15/25	06/30/25
62	Claims Incurred but Not Reported (Workers' Comp)	Complete	Byron Schueneman	07/15/25	08/15/25
63	Unemployment Review and Summary of GL	Complete	Byron Schueneman	08/01/25	08/15/25
64	Surety Bond	Complete	Byron Schueneman	05/15/25	06/30/25
65	[-] Long Term Debt	In Progress		08/18/25	08/15/25
66	Vacation Liability / Sick Leave Liability (Compensated Absences Worksheet)	Complete	Byron Schueneman, Dan Copeland	06/16/25	07/02/25
67	Debt & Interest Activity & Analysis	Complete	Byron Schueneman	07/01/25	07/31/25
68	Munis JE to Book LTD changes for CY	Complete	Byron Schueneman	07/01/25	07/31/25
69	GASB 87 96 SBITA and Lease analysis	Not Started	Thomas Lowery	07/15/25	08/15/25
70	[-] Management Discussion & Analysis & Exhibits	Not Started		08/01/25	11/14/25
71	[-] MD&A	Not Started	Byron Schueneman	09/15/25	11/14/25
72	MD&A FY24 Auditor Adjusted	Not Started	Byron Schueneman	09/15/25	11/14/25
73	MD&A FY25	Not Started	Byron Schueneman	09/15/25	11/14/25
74	[-] Exhibits			08/01/25	11/14/25
75	PY Audit Adjusted Financials	Complete	Byron Schueneman	08/01/25	08/15/25
76	FY25 Consolidated Exhibits	Not Started	Byron Schueneman	08/01/25	11/14/25
77	[-] NTFS	Not Started		05/18/25	11/14/25
78	Note 6- Interfund Transfers – reconcile ledger and prepare note	Complete	Byron Schueneman	08/01/25	08/29/25
79	Note 7- Long Term Liabilities	Complete	Byron Schueneman	07/01/25	07/31/25
80	Note 9- Fund Balance (FB to NA Reconciliation)	Not Started	Byron Schueneman	10/01/25	11/14/25
81	Note 13- Defined Contribution Plan	Complete	Byron Schueneman, Dan Copeland	08/01/25	08/29/25
82	Note 15- Tax Abatements	Complete	Byron Schueneman	05/16/25	06/30/25
83	[-] Schedules	Not Started		08/01/25	11/14/25
84	Schedule 1-8 (OPEB)	In Progress	Byron Schueneman	08/01/25	09/15/25
85	Schedule 9 Budget to Actual	Not Started	Byron Schueneman	10/15/25	11/14/25
86	Schedule 10 SEFA	Not Started	Kelly Brown, Thomas Lowery	09/01/25	09/30/25
87	Schedule 11 State Revenue	Not Started	Byron Schueneman	10/15/25	11/14/25
88	Schedule 12 SPLOST	Not Started	Janice Pence, Thomas Lowery	10/01/25	10/31/25
89	[-] Other Audit Documents			07/01/25	08/15/25
90	GS-1	Complete	Dan Copeland	07/01/25	08/15/25

FY2025 AUDIT UPDATE



Report	Description	Due Date	Submitted
CS-1	Salary & Travel	8/15/2025	8/14/2025
DE-046B (Final FY25)	Final Budget to GaDOE	8/22/2025	8/14/2025
Munis YEC	Rollover to FY26	9/14/2025	
DE-046A (FY25)	Actual Ledger to GaDOE	9/19/2025	
P-Card DOAS Detail	Credit Card Detail	9/19/2025	
TIGA	Transparency in Gov.	9/19/2025	
DE-046B (Initial FY26)	Initial Budget to GaDOE	10/17/2025	
Financial Statements	Final FY25 Financials	11/15/2025	
	Audit Fieldwork	11/1/2025 – 2/28/2025	
Published Financial Statements	FY2025 Audited Financials Released to Public	3/31/2025	